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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

African Industrial Development Corp., New York, N. Y.—Files With SEC—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 2,000 shares of common stock, to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used for general corporate purposes. The corporation intends to be a refrigerated trucking enterprise.

Allied Chemical & Dye Corp.—Earnings Increased—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales and operating rev.	157,234,264	127,658,296
Cost of goods sold and Oper., etc. expenses	121,809,785	103,149,377
*Deprec. and depletion	11,768,365	7,878,675
Gross income from oper.	23,656,114	16,630,244
Divs., int. & misc. inc.	881,987	882,407
Profit from sale of Air Reduction stock		
	24,538,101	17,512,651
Int. & exps. on bonds	1,823,215	1,794,932
Federal income taxes	9,862,268	6,497,192
Net income	12,852,618	9,220,527
Average no. of shares	9,120,792	9,101,233
Earnings per share	\$1.41	\$1.01

*Including amortization of defense facilities for 1955 \$5,746,085 and 1954 \$4,064,754. †Equivalent after taxes to 24 cents per share.—V. 182, p. 309.

Allray Co., Ouray, Colo.—Files With SEC—

The company on Oct. 13 filed a letter of notification with the SEC covering 139,760 shares of common stock (par \$1), to be offered at \$2 per share, through Dwight L. Sloan, P. O. Box 774, Alliance, Neb. The net proceeds are to be used to pay for expenses incident to mining activities.

American Colortype Co. (& Subs.)—Earnings—

Per. End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales	\$6,736,357	\$6,280,930
Earnings before taxes	570,587	481,716
Capital gain	Cr48,352	Cr30,000
Provision for inc. tax	266,166	261,000
Net profit	\$352,773	\$250,716

—V. 181, p. 2009.

American Cyanamid Co.—Japanese Contract for Unit
Chemical Construction Corp. has been named by Nihon Gas Kagaku Kogyo, K. K. of Tokyo, Japan, to design an important nitrogenous fertilizer project which will include a 100 ton-a-day ammonia plant and a 90 ton-a-day urea plant. The urea plant will incorporate Chemico's full recycle process while the ammonia plant will be based on high pressure reforming of natural gas.—V. 182, p. 1.

American Encaustic Tiling Co.—Expands Capacity—

Orders on the books of this company are "considerably in excess of what we can produce during the remainder of this year," Malcolm A. Schweiker, President, has announced. The company is a leading producer of ceramic wall tiles and bathroom fixtures with annual sales in excess of \$8,000,000. Mr. Schweiker said this company is currently expanding its capacity by 25% with the addition of a new kiln, scheduled to be in operation next January. The new facilities costing approximately \$1,200,000 are being paid for entirely out of retained earnings, he said. "If wages and prices remain the same and the company continues to operate at capacity next year, we see no reason why the present ratio of profit will not continue," Mr. Schweiker added. He also declared he fully expected American Encaustic would sell its increased production. Though volume has increased 50% in the last five years, the firm has not "sold up to its sales potential," he added.—V. 182, p. 409.

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American Express Co.—Modernizing Paris Office—

The half-century old Paris office of American Express, a familiar landmark to more than 25 million Americans, will be completely remodeled as part of the company's world-wide expansion program, Ralph T. Reed, President, announced on Oct. 17. Estimated cost of the modernization—which also includes the installation of ultra modern electronic business machines—will be \$750,000. Mr. Reed said the building modernization was part of a program which has seen more than 250 additional American Express offices added to its worldwide network since 1945. This year alone, 12 offices have been opened or remodeled, including those at Istanbul and Beverly Hills. The company's expanding list of services for travelers includes travelers cheques, foreign exchange, remittance of funds, group tours and independent travel arrangements, hotel, ship, air, rail and bus reservations.—V. 182, p. 1333.

American Fidelity & Casualty Co.—Andrews Chairman

T. Coleman Andrews, resigning Commissioner of Internal Revenue, takes on his duties as Board Chairman of this company on Nov. 1.—V. 181, p. 1773.

American Investment Development Corp., Alexandria, Va.—Files With SEC—

The corporation on Sept. 30 filed a letter of notification with the SEC covering \$50,000 of mortgage fund collateral notes, to be offered in units from \$100 to \$2,500 at par, without underwriting. The net proceeds are to be used to pay for expenses incident to real estate activities.

American Telephone & Telegraph Co. — Debentures 99½% Subscribed—

A record percentage of subscriptions was received for this company's \$637,165,800 convertible debenture issue, Cleo F. Craig, President, announced on Oct. 17. The subscription period ended on Oct. 13.

The figure is 99.5%, subject to final adjustment of incomplete cases. This leaves around \$3,500,000 unsubscribed, compared with some \$6,000,000 for the previous offer in 1953.

About 525,000 subscriptions were received, compared with 410,000 in the 1953 offer.

Some 295,000 took advantage of the "hold for conversion" arrangement requesting the company to hold their debentures for conversion on the first convertible date, Dec. 13. Beginning then, the new 12-year 3½% debentures may be converted into AT&T stock at \$148 a share by turning in \$100 of debentures and paying \$48 in cash.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	*1955—3 Mos.—1954	*1955—12 Mos.—1954
Operating revenues	96,150,000	83,084,131
Operating expenses	63,050,000	56,796,975
Federal taxes on income	12,010,000	8,380,000
Other operating taxes	5,330,000	4,576,662

Net operating income	15,800,000	13,330,494
Dividend income	131,110,000	115,096,698
Other income	5,190,000	6,148,356

Total income	152,100,000	134,575,548
Interest deductions	12,740,000	13,589,843

Net income	139,360,000	120,985,705
Dividends	114,390,000	105,559,646
†Earnings per share	\$2.74	\$2.58

*Figures for September, 1955 partly estimated. †Based on average number of shares outstanding. ‡Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends.

*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Period Ended	1955—3 Months—1954	1955—12 Months—1954
Aug. 31—		
Oper. revenues	1,328,999,432	1,196,824,545
Oper. expenses	885,670,234	823,089,953
Fed. taxes on inc.	157,763,141	128,706,799
Other oper. taxes	105,193,400	94,332,156

Net oper. inc.	180,372,657	150,695,637
†Other income	21,058,004	22,878,467

Total income	201,430,661	173,574,104
Interest deducts.	31,723,273	32,000,794

Net income	169,707,388	141,573,310
Applicable to minor interests	4,922,344	3,953,020
Applicable to AT&T Co. stock	164,785,044	137,620,290

†Consol. earnings per share	\$3.25	\$2.95
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*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.—V. 182, p. 1110.

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Anglo Rouyn Mines Ltd., Toronto, Canada—Resumes Operations—Plans Financing—

Work has been successfully resumed on the Waden Bay, copper-bearing property of this company in northern Saskatchewan, France. R. Joubin, Managing Director of Technical Mine Consultants, company managers, reported on Oct. 20.

Anglo Rouyn Mines Ltd. is sponsored by the Hirschhorn financial interests and has \$380,000 in cash and liquid securities in its treasury. The shareholders last week were asked to approve an increase of capital to 5,000,000 shares as a preliminary to additional financing.

Atlas Industries, Inc., Houston, Tex.—Files With SEC

The corporation on Oct. 10 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent) to be offered at \$1.50 per share, through Benjamin & Co., Houston, Tex. The net proceeds are to be used for purchase of dies and materials.—V. 182, p. 1562.

Black & Decker Mfg. Co.—Australian Unit—

Tentative plans for location of new manufacturing facilities in Australia were announced on Oct. 19 by Alonzo G. Decker, President. Although a definite site has not been acquired, the location will be in the Melbourne area.

Black & Decker has maintained a subsidiary in Australia for the past 25 years and this subsidiary has imported portable electric tools primarily from the Black & Decker Harmondsworth, England plant. A warehouse is maintained in Sydney.—V. 182, p. 1010.

Bond Stores, Inc.—September Sales Up—

Period End. Sept. 30— 1953—Month—1954 1955—2 Mos.—1954
Sales \$6,260,143 \$6,138,290 \$10,495,855 \$10,213,607
—V. 182, p. 1111.

Broad Street Investing Corp.—Assets Again Up—

Net assets at Sept. 30, 1955 totaled \$78,344,294, the highest ever reported by this 20-year old mutual fund. This compares with \$64,137,866 at the beginning of 1955 and \$54,636,723 as of Sept. 30, 1954. Each of the fund's shares had an asset value of \$21.76, substantially the same as the \$21.81 on June 30, and up from \$19.49 at the beginning of 1955.—V. 181, p. 1557.

Brown Shoe Co., Inc.—Proposed Consolidation—

See G. R. Kinney Co., Inc. below.—V. 181, p. 2579.

Burlington Industries, Inc.—Debentures Offered—

Kidder, Peabody & Co. headed a group which offered on Oct. 20 publicly \$30,000,000 of 4.25% subordinated debentures due Oct. 1, 1975, convertible through Oct. 1, 1965, priced at 100% and accrued interest.

The debentures are convertible, unless previously redeemed, into common stock at \$18 principal amount of debentures per common share prior to the time \$10,000,000 of debentures have been surrendered for conversion; at \$19 principal amount per share until the next \$10,000,000 of debentures have been surrendered; and thereafter at \$20 principal amount per share, but not after Oct. 1, 1965.

Beginning in 1966 the debentures will be entitled to a sinking fund equal to 9% of the principal amount outstanding on Oct. 1, 1965, aggregating 90% of such amount prior to maturity.

PROCEEDS—The corporation will add the proceeds to its general funds to be available for any corporate purpose.

UNDERWRITERS—The several underwriters named below, have severally agreed to purchase the principal amounts of debentures set forth opposite their respective names:

Kidder, Peabody & Co.	\$2,400,000	Dominick & Dominick	\$250,000
Folger, Nolan-W. B.		Francis I. duPont & Co.	250,000
Hibbs & Co., Inc.	1,000,000	Laurence M. Marks & Co.	250,000
Blythe & Co., Inc.	700,000	R. W. Pressprich & Co.	250,000
R. S. Dickson & Company, Inc.	700,000	Schoellkopf, Hutton & Pomeroy, Inc.	250,000
Eastman, Dillon & Co.	700,000	Shields & Company	250,000
Glore, Forgan & Co.	700,000	Stroud & Co., Inc.	250,000
Goldman, Sachs & Co.	700,000	Spencer Trask & Co.	250,000
Harriman Ripley & Co., Inc.	700,000	Robert W. Baird & Co., Inc.	200,000
Hemphill, Noyes & Co.	700,000	Baker, Weeks & Co.	200,000
Lazard Freres & Co.	700,000	Clement A. Evans & Co., Inc.	200,000
Lehman Brothers	700,000	Pacific Northwest Co.	200,000
Merrill Lynch, Pierce, Fenner & Beane	700,000	Riter & Co.	200,000
Smith, Barney & Co.	700,000	Bacon, Wainpue & Co.	150,000
Stone & Webster Securities Corp.	700,000	William Blair & Co.	150,000
Union Securities Corp.	700,000	Johnson, Lane, Space & Co., Inc.	150,000
White, Weld & Co.	700,000	Reinholdt & Gardner	150,000
Bear, Stearns & Co.	500,000	Schwabacher & Co.	150,000
A. G. Becker & Co., Inc.	500,000	Wagenseiler & Durst, Inc.	150,000
Drexel & Co.	500,000	Baker, Watts & Co.	100,000
Hallgarten & Co.	500,000	Blunt Ellis & Simmons	100,000
Hornblower & Weeks	500,000	Bosworth, Sullivan & Co., Inc.	100,000
W. E. Hutton & Co.	500,000	H. M. Byllesby & Co. (Inc.)	100,000
Lee Higginson Corp.	500,000	Richard W. Clarke Corp.	100,000
McDonald & Co.	500,000	Julien Collins & Co.	100,000
Paine, Webber, Jackson & Curtis	500,000	Courts & Co.	100,000
Reynolds & Co.	500,000	Granbery, Marache & Co.	100,000
Tucker, Anthony & Co.	500,000	Harrison & Co.	100,000
Wertheim & Co.	500,000	Howard, Weil, Labouisse, Friedrichs & Co.	100,000
Dean Witter & Co.	500,000	The Illinois Company	100,000
Alex. Brown & Sons	400,000	Interstate Securities Corp.	100,000
Equitable Securities Corp.	400,000	Janney & Co.	100,000
Estabrook & Co.	400,000	Laird, Bissell & Meeds	100,000
W. C. Langley & Co.	400,000	Moore, Leonard & Lynch	100,000
A. C. Allyn & Co., Inc.	300,000	Newhard, Cook & Co.	100,000
Bache & Co.	300,000	Scott, Horner & Mason, Inc.	100,000
Central Republic Co. (Inc.)	300,000	Shearson, Hammill & Co.	100,000
Carl M. Loeb, Rhoades & Co.	300,000	Singer, Deane & Scribner	100,000
L. F. Rothschild & Co.	300,000	Wurts, Dulles & Co.	100,000
G. H. Walker & Co.	300,000		
American Securities Corp.	250,000		
Auchincloss, Parker & Redpath	250,000		
Blair & Co., Inc.	250,000		
Clark, Dodge & Co.	250,000		

BUSINESS—For many years the company has been the leading domestic manufacturer of fabrics and products made from synthetic fibers. As a part of a long-term diversification program it has achieved major positions in the fields of men's and women's hosiery, fine cottons, woolsens and worsteds. The company believes diversification has helped it level out the fluctuations that take place in individual segments of the textile business and that it has helped the company's position in supplying blends of different fabrics to keep up with the current trend.

EARNINGS—For the nine months ended July 2, 1955 the company reported net sales of \$386,528,832 and net earnings of \$12,288,799. For the fiscal year ended Oct. 2, 1954 net sales were \$347,493,592 and net earnings were \$8,437,345.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/4% prom. notes due Sept. 1, 1959	\$25,000,000	\$25,000,000
2 3/4% prom. note due March 1, 1970	35,000,000	35,000,000
3 1/2% prom. notes due Mar. 1, 1960-1970	30,000,000	30,000,000
3.9% prom. note due Nov. 1, 1972	15,000,000	15,000,000
3 3/4% prom. note due May 1, 1962	2,100,000	2,100,000
4 1/4% subord. debts., due Oct. 1, 1975	30,000,000	30,000,000
Cum. pref. stock (par \$100) issuable in series	218,000 shs.	117,165 shs.
4% preferred stock		38,655 shs.
3 1/2% preferred stock		
Pref. stock, par value \$100 per share, issuable in series	236,500 shs.	136,500 shs.
4.20% preferred stock		
Pref. stock, par value \$100 per share, issuable in series	400,000 shs.	71,108 shs.
4 1/2% second preference stock		
Common stock (par \$1)	*12,500,000 shs.	*8,065,467 shs.

*Includes 1,531,872 shares initially to be reserved for issuance upon conversion of the debentures just offered.

†Includes 752,553 shares issued on Sept. 16, 1955 as a 10% stock dividend.—V. 182, p. 1454.

California Electric Power Co.—Files With SEC—

The company on Oct. 4 filed a letter of notification with the SEC covering 1,066 shares of common stock, to be offered at market (estimated at \$14 per share) on behalf of Mono Power Co., Riverside, Calif., through Wagenseiler & Durst, Inc., Los Angeles, Calif.

This company has applied to the Federal Power Commission for authority to issue up to \$10,000,000 in promissory notes, it was announced on Oct. 11.

The notes, to mature prior to 12 months from the various dates of issue, will be issued to the Bank of America N. T. & S. A., San Francisco, Calif.

Purpose of the loan would be to provide interim financing of necessary extensions, additions and betterments of the company's electric plant in order to meet increasing demands for public utility service, the company's application stated.—V. 182, p. 1111.

California-Engels Mining Co., San Francisco, Calif.—Files With SEC—

The company on Oct. 6 filed a letter of notification with the SEC covering 42,486 shares of common stock, previously sold at par (25 cents per share), through Verner Allen, 156 Montgomery St., San Francisco, Calif. The net proceeds are to be used for mining development.

The company on Oct. 11 filed a letter of notification with the SEC covering 36,850 shares of common stock (par \$1), to be offered to the stockholders on the basis of one for every 5.7 shares held, at \$1.05 per share, without underwriting; (rights will expire Nov. 9, 1955). The net proceeds are to be used to pay for expenses incident to mining operations.

California Limestone Products, Beverly Hills, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 36,850 shares of common stock (par \$1), to be offered to the stockholders on the basis of one for every 5.7 shares held, at \$1.05 per share, without underwriting; (rights will expire Nov. 9, 1955). The net proceeds are to be used to pay for expenses incident to mining operations.

Celanese Corp. of America—Enters Into Field of Low-Pressure Polyethylene Materials—

The entrance of this corporation into the new and highly promising field of low-pressure polyethylene materials was announced on Oct. 21 by Bjorn Andersen, Vice-President and General Manager of the Plastics Division of the company.

"Our marketing department's program for diversifying and enlarging our plastic product lines, now including cellulose acetate molding material, sheets and film; cellulose propionate molding material; polyester resins; polyvinyl acetate emulsions, and polyethylene sheets and film," Mr. Andersen said, "has progressed to the point where it has become logical to manufacture polyethylene resin of the low-pressure type."

"Celanese will use the polyethylene process developed by the Phillips Petroleum Co. from whom a license has been obtained."—V. 182, p. 1563.

Central Illinois Light Co.—Property Exchange—

In a major step designed to bring closer integration of their respective territories and improve operating efficiency and economy by two of Illinois' electric utilities, Commonwealth Edison Co. and Central Illinois Light Co. on Oct. 17 filed a joint petition with the Illinois Commerce Commission for authority to exchange parts of their present service areas, according to announcement by Willis Gale, Chairman of Commonwealth Edison and T. A. Schlink, President of Central Illinois Light.

Under the petition Commonwealth Edison would acquire Central Illinois Light's electric properties in the DeKalb-Sycamore area in northern Illinois west of Chicago in exchange for Edison's properties in the Lacon and Aledo areas in the central part of the state.

Annual electric revenues from the properties to be exchanged are virtually identical at about \$2,100,000. The Edison service areas to be transferred to Central Illinois Light comprise more than 1,200 square miles with 44,000 population, 16,000 electric customers, 21 incorporated communities and annual electric sales of 79 million kilowatt hours. The DeKalb-Sycamore area which would go to Edison has about 400 square miles, 29,000 population, 10,000 electric customers and six communities with annual electric sales of about 90 million kilowatt hours.—V. 182, p. 1563.

Chemical Fund, Inc.—Assets Exceed \$100,000,000—

As of September 30— 1955 1954
Total net assets \$100,277,860 \$69,013,601
Net asset value per share \$15.39 \$12.33
*After adjusting for the recent two-for-one stock split.—V. 182, p. 912.

Chicago & Illinois Midland Ry.—Notes Authorized—

The Interstate Commerce Commission has authorized this company to issue \$7,600,000 of its 4 1/4% unsecured serial promissory notes. The ICC said \$1,000,000 of the notes are to be sold to the trustees of Commonwealth Edison Service Annuity Fund and the proceeds will be used to buy new equipment. The agency said \$2,600,000 of the notes will be delivered to the trustees of the fund to discharge an equal amount of the 4% and 5% serial notes now held by them.

The balance of \$4,000,000 will be delivered to Commonwealth Edison Co. in return for cash advances to the railroad for capital expenditures already made by the company from income or other money in its treasury.—V. 182, p. 1564.

City Products Corp.—Oil Well Completed—

This corporation and Powell Briscoe Inc. have announced completion of a 1,000 barrel oil well at their Mary Sudik No. 1 well, located approximately 12 miles from Oklahoma City. This big well extends the West Short Junction oil field one mile to the north and proves several thousand additional acres for the field. City Products, whose business has included railroad car icing, breweries, dairy products and other related activities, has also been active in the last few years in oil exploration and development.

The same operators have staked a second well in the same section and have spudded and set pipe for a third well in the same general area, offsetting a big well recently completed by the Stanolind Oil Co.—V. 180, p. 719.

Clark Equipment Co.—Expands Leasing Program—

This company on Oct. 18 announced that its two wholly-owned subsidiaries, Clark Leasing Corp. and Equipment Finance Co., have completed arrangements with a group of seven banks for a three-year combination term loan and revolving credit totalling \$20,000,000. These credits have been extended to the subsidiaries without the obligation of the parent company.

Clark Leasing Corp. operates a leasing program for Clark's customers for its industrial trucks and construction machinery units, extending terms of three and five years on such leases.

Equipment Finance Co. handles financing for Clark's 150-member dealer organization in this country and Canada.

Banks participating in the arrangement are Harris Trust and Savings Bank, Chicago; First National Bank of Chicago; Continental Illinois National Bank and Trust Co., Chicago; Chase Manhattan Bank, New York; Guaranty Trust Co., New York; National Bank of Detroit, and Manufacturers National Bank of Detroit.

Acceptance of the leasing plan "far beyond expectations" is the reason for the unusually large loan, according to John R. Wood, Jr., Clark Treasurer. The plan originated two years ago and was extended to Canada last June.—V. 182, p. 1011.

Colins & Aikman Corp.—Reports Profit—

This corporation and its subsidiaries report a profit of \$1,270,000 before taxes for the six months ended Aug. 27, 1955. Federal and State income taxes amount to \$719,000, leaving a net profit after taxes of \$551,000, equivalent to 99 cents per share on the common stock. This net profit compares with a net loss of \$1,052,000 for the same six months of last year.

Net sales for the six months of this year were \$26,075,000 as compared with \$16,814,000 for the same period of last year.

The company's financial condition continues strong, current assets being five times current liabilities, the announcement said.—V. 182, p. 110.

Color Corp. of America—Stock Offered—Francis I. duPont & Co., Los Angeles, Calif., early in October offered 27,500 shares of common stock (par \$1) at \$1.87 1/2 per share.

The net proceeds will go to Benjamin B. Smith, the selling stockholder.

The corporation on Oct. 6 filed a letter of notification with the SEC covering 28,500 shares of common stock (par \$1), to be offered at market (estimated at \$1.75 per share) on behalf of Benjamin B. Smith, Bel-Air, Calif., through Francis I. duPont & Co., Los Angeles, Calif.

Commerce Loan Co., St. Joseph, Mo.—Places Notes Privately—This company has placed \$1,750,000 of 5% subordinated notes with two institutional lenders, it was announced on Oct. 18. The Mutual Life Insurance Co. of New York and the Lincoln National Life Insurance Co., of Fort Wayne, Ind., each has purchased half the issue. The borrowing is the final take-down in a \$2,750,000 financing negotiated earlier this year, at which time Mutual of New York bought \$1,000,000 of 4 1/4% senior notes, also due in 1970.

Commerce Loan is using the proceeds to redeem outstanding 6% subordinated debt and to increase its working capital.

The small loan firm, in business for 30 years, has its headquarters in St. Joseph, Mo., and operates 38 branch offices in 11 states, including Arizona, Colorado, Florida, Illinois, Kansas, Kentucky, Louisiana, Minnesota, Missouri, Nebraska and Nevada.—V. 181, p. 1774.

Commonwealth Edison Co., Chicago—Registers With Securities and Exchange Commission—

The company on Oct. 13, filed a registration statement with the SEC covering 1,110,375 shares of its \$25 par value common stock. These shares are to be offered for subscription by stockholders of record Nov. 1, 1955, at the rate of one share for each 13 shares of common stock then held. Rights not previously exercised will expire on Nov. 16, 1955.

The First Boston Corp. and Glore, Forgan & Co. are the principal underwriters.

The proposed maximum offering price per unit is \$45 per share for a maximum aggregate price of \$49,966,875. The actual subscription price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the additional stock will be added to working capital for ultimate application toward the cost of gross additions to the electric utility properties of the company and its subsidiaries. The construction program for the 5-year period 1955-59, as now scheduled, calls for the expenditure of \$600,000,000 for property additions. The projected outlay for 1956 is \$120,000,000.

Plans \$600,000,000 Expenditures in Next Five Years—

This company has expanded its construction program and now estimates approximately \$600,000,000 will be spent for electric property additions during the five-year period 1955-1959.

The expanded program was disclosed on Oct. 13 with the filing of a registration statement with the SEC in connection with the proposed issuance of additional common stock.

The company announced on Oct. 10 its plan to offer to holders of its common stock, for subscription, additional common in the ratio of one new share for each 13 shares held. The offering price is to be determined by the board of directors on the basis of market conditions prevailing shortly before the offering. Proceeds of the stock offering will be used to help finance the company's construction program.

Willis Gale, Chairman, said on Oct. 13 the construction schedule for the five years, 1955 through 1959, involves the expenditure of about \$277,000,000 for generating facilities, \$309,000,000 for transmission and distribution facilities and \$14,000,000 for general plant.

Mr. Gale added: "Our 1955 construction expenditures will total about \$120,000,000 and we now expect 1956 to be about the same. We estimate 1957 at \$135,000,000, 1958 at \$125,000,000 and 1959 at \$100,000,000."

"Approximately \$260,000,000 of the funds required for the five-year program, it is estimated, will be provided through the sale of additional securities of which the proposed offering of common stock is a part. The balance would be obtained chiefly from cash resources on hand plus undistributed earnings and depreciation accruals over the five-year period."

Commonwealth's electric construction expenditures for 1946 through 1954 aggregated \$758,000,000. The \$600,000,000 now projected for the current five-year period will bring the total for the 14 postwar years to \$1,358,000,000.—V. 182, p. 1564.

Commonwealth Investment Co.—Assets Up 25%—

As of September 30 1955 1954
Total net assets \$101,185,192 \$81,159,132
—V. 182, p. 603.

Congoleum-Nairn Inc.—Reports Record Sales—

Sales amounted to \$46,133,807 for the first nine months of 1955, the highest for any first nine-month period in the company's history. F. J. Andre, President, reported on Oct. 20. This represents an increase of 12% over sales of \$41,136,301 for the comparable period of last year.

Net income for the nine months ended Sept. 30, 1955, totaled \$1,952,206, equivalent to \$1.57 per common share, compared with \$1,062,787 or 87 cents per share for the same period a year ago.

According to Mr. Andre, considerable costs were incurred in the first nine months of 1955 in the development of several new products. These products, he said will be introduced to the trade before or at the January Home Furnishings Markets, and are expected "to add materially to our sales volume in the future."—V. 182, p. 1219.

Consolidated Chemical Industries, Inc.—Consolidation

See Stauffer Chemical Co. below.—V. 182, p. 1219.

(Continued on page 9)

Capital Flotations in the United States in April And for the First Four Months of 1955

Corporate financing in the domestic market during April of the current year aggregated \$682,492,153 or a reduction of \$546,167,084 from the March total which stood at \$1,228,659,237. The substantial volume for March, it should be pointed out, was due in great measure to the common stock offering of General Motors Corp. in the amount of \$328,551,225 as well as the placement by General Motors Acceptance Corp. of \$200,000,000 3½% debentures, along with a further offering of \$50,000,000 3% debentures in the same period.

New capital financing in April totaled \$509,658,396 or 74.68% of the month's total dollar volume, while refunding issues added up to \$172,833,757 or 25.32%.

Long-term bond and note issues in the latest month stood at \$467,584,200. Of this amount \$322,830,000 or 47.30% represented new capital and \$144,754,000 or 21.21% refunding obligations.

Short-term bond and note financing in April totaled only \$27,395,000 of which \$17,395,000 or 2.55% constituted new money and \$10,000,000 or 1.47% refunding.

Stock issues placed in April aggregated \$187,512,953 or 27.47% of the month's gross dollar volume. The above figure compared with \$530,284,237 or 43.16% in March last and the very small sum of \$185,715,924 or 30.24% of April's aggregate dollar volume one year ago.

Common stock issues for April of this year numbered 90 and accounted for \$134,207,797 or 19.66% of the month's over-all dollar volume, while preferred offerings totaled 20 and added up to \$53,305,156 or 7.81% of the month's gross dollar volume.

For March last common stocks totaled 73 issues amounting to \$494,349,237 or 40.23%, while preferred placements were 16 in number and aggregated only \$35,935,000 or 2.93% of the month's gross dollar volume. For April, a year ago, common stocks comprised 44 issues and totaled \$87,707,369 or 14.28% of that month's total dollar volume, while preferred issues numbered only 18, but aggregated \$98,008,555 or 15.96% of that month's grand total.

Taking up the various categories presented each month in our five-year table on another page of this issue, we find that public utility offerings once again assumed the leadership by totaling \$302,267,228 or 44.29% of the month's over-all dollar volume. Next in order of size came other industrial and manufacturing which totaled \$156,977,807 or 23.00%; rails, \$91,328,000 or 13.38%; miscellaneous, \$63,238,519 or 9.26%; iron, steel, etc., \$47,554,276 or 6.97%; investment trusts, etc., \$15,400,000 or 2.26%; rubber, \$2,500,000 or 0.37%; oils, \$2,142,215 or 0.31%, and land, buildings, etc., \$1,084,108 or 0.16%.

Listing the offerings according to their dollar volume, we note that among the larger ones placed during the month of April were the following: the Pacific Northwest Pipe Line Corp. 4¼% first mortgage pipeline bonds, due 1975 totaling \$93,200,000; Chicago Rock Island & Pacific RR. 4½% 40-year income debentures, due

March 1, 1955 in the amount of \$62,458,000; the \$50,000,000 placement of Philadelphia Electric Co., 3½% first and refunding mortgage bonds, due April 1, 1985; General Dynamics Corp. emission of \$40,000,000, 3½% convertible debentures, due April 1, 1975; four separate offerings of \$25,000,000 each, which included Gulf Mobile & Ohio RR. 3½% first and refunding mortgage bonds, series G, due May 1, 1980, Tennessee Gas Transmission Co., 4% debentures, due April 1, 1975, Reserve Mining Co., 4¼% first mortgage bonds, series A, due June 1, 1980 and the Sterling Drug, Inc., 3¼% sinking fund debentures, due April 1, 1980. Among the stock placements was included the \$24,000,000 offering of the Pacific Lighting Corp. made up of 600,000 shares of (no par) common stock.

Private offerings in April of this year totaled 37 in number and amounted to \$227,855,000 or 33.39% of the month's grand total. For March of the current year a total of 23 issues were placed through the private route, aggregating \$172,766,875 or 14.66% of that month's gross dollar volume. The current figure also compares with the April 1954 total of \$222,675,000 made up of 26 issues, equalling 36.25% of that month's over-all dollar volume.

Corporate issues placed privately in the first four months of 1955 follow:

	No. of Issues	Total Amount	% of Total
January	39	\$156,417,934	24.90
February	30	178,463,284	41.61
March	23	172,766,875	14.06
April	37	227,855,000	33.39

Municipal financing in April of this year showed some contraction in dollar volume from the substantial total in March last, dropping to \$424,845,066 as compared with \$526,209,055, or a decline of \$101,363,989.

A comparison of the over-all total for April of this year with the aggregate figure for the like month a year ago, reveals a much greater amount for the latter period the total being \$733,584,804.

Breaking down the grand total of all municipal financing in April into new and refunding shows that \$419,236,792 constituted new capital while the small sum of \$5,608,274 made up refunding issues.

One of the more prominent issues, that is insofar as size is concerned, was the \$111,980,000 emission of New York Local Housing Authority bonds. Another offering of some proportion was the \$30,000,000 issue of the State of California.

No governmental financing on the part of Canada or the United States Possessions came to light in April.

Total municipal financing for the first four months of 1955 is set below:

	New	Refunding	Total
January	\$532,774,905	\$5,608,792	\$538,383,697
February	312,567,902	10,708,640	323,276,542
March	516,792,480	9,416,575	526,209,055
April	419,236,792	5,608,274	424,845,066
Total	\$1,781,372,079	\$31,342,281	\$1,812,714,360

Below we present a tabulation of figures since January, 1953, showing the different monthly amounts of corporate financing.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1953, 1954, AND 1955

	1955			1954			1953		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232	560,772,709	16,141,452	576,914,161
February	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217	641,307,965	25,159,845	666,467,810
March	1,092,117,895	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839
First quarter	1,970,544,582	315,097,152	2,285,641,734	1,301,899,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810
April	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924	614,765,864	10,540,950	625,306,814
May				536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664
June				491,217,851	96,140,649	587,358,500	1,077,189,330	37,112,169	1,114,301,499
Second quarter				1,930,190,934	388,296,049	2,318,486,983	2,316,913,624	63,330,353	2,380,243,977
Six months				3,232,090,415	494,761,309	3,726,851,724	4,040,313,652	110,631,135	4,150,944,787
July				732,106,517	395,517,758	1,127,624,275	608,576,955	10,724,440	619,301,395
August				326,002,854	75,574,200	401,577,054	239,168,027	2,773,203	241,941,230
September				611,231,067	284,937,645	896,168,712	732,407,786	1,865,000	734,272,786
Third quarter				1,669,340,438	756,029,603	2,425,370,041	1,580,152,766	15,362,643	1,595,515,411
Nine months				4,901,430,853	1,250,796,912	6,152,227,765	5,620,466,420	125,993,778	5,746,460,198
October				803,155,608	179,006,275	982,161,883	424,210,596	6,664,020	430,874,616
November				235,924,122	266,684,600	502,608,722	437,537,199	28,773,944	466,311,143
December				658,303,098	368,085,542	1,026,388,640	1,387,695,944	36,483,000	1,424,178,944
Fourth quarter				1,697,382,828	813,776,417	2,511,159,245	2,249,443,739	71,920,964	2,321,364,703
12 months				6,598,813,681	2,064,567,329	8,663,381,010	7,869,910,159	197,914,742	8,067,824,901

†Revised.

Treasury Financing in April

Secretary of the Treasury Humphrey announced on April 28 an offering of 2% Treasury Notes to be dated May 17, 1955, and to mature Aug. 15, 1956, for cash in the amount of \$2,500,000,000, or thereabouts, and in exchange for the \$3,900,000,000 of certificates of indebtedness maturing May 17, 1955. The cash offering is to raise funds to pay off the Treasury Series B Tax and Savings Notes which will mature in the next two months. The results of this offering will appear in these columns next month.

The Treasury Department in April outside of the

above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1955

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 30	Jan 6	91-days	2,327,137,000	1,500,432,000	99.735	*1.049
Jan 6	Jan 13	91-days	2,355,730,000	1,500,300,000	99.691	+1.222
Jan 13	Jan 20	91-days	2,459,473,000	1,500,562,000	99.644	+1.407
Jan 20	Jan 27	91-days	2,449,938,000	1,500,197,000	99.659	+1.349
Jan 1-31	Jan 1	9½-12 yrs.	742,263,764	742,263,764	a	a
Jan 1-31	Jan 1	12 yrs.	24,486,000	24,486,000	100	2
Jan 1-31	Jan 1	2 yrs.			100	c
Total for January				6,768,240,764		

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Jan 27	Feb 3	91-days	2,285,747,000	1,500,192,000	99.713	+1.134
Feb 3	Feb 10	91-days	2,119,533,000	1,500,008,000	99.725	+1.088
Feb 10	Feb 17	91-days	2,154,675,000	1,500,125,000	99.714	+1.130
Feb 17	Feb 24	91-days	2,155,773,000	1,500,141,000	99.657	+1.355
Feb 1	Feb 15	40 years	1,923,270,000	1,923,270,000	100	3
Feb 1	Feb 15	13 mos.	5,738,000,000	5,738,000,000	100	1½
Feb 1	Feb 15	2½ years	1,167,000,000	1,167,000,000	100	2
Feb 1	Feb 15	2½ years	2,626,000,000	2,626,000,000	100	2
Feb 1	Feb 15	13 mos.	2,401,000,000	2,401,000,000	100	1½
Feb 1	Feb 15	13 mos.	323,000,000	323,000,000	100	1½
Feb 1-28	Feb 1	9½-12 yrs.	602,040,280	602,040,280	a	a
Feb 1-28	Feb 1	12 yrs.	2,201,000	2,201,000	100	2
Feb 1-28	Feb 1	2 yrs.			100	c

Total for February-----20,782,977,280

Feb 24	Mar 3	91-days	2,333,253,000	1,500,841,000	99.642	+1.417
Mar 3	Mar 10	91-days	2,011,048,000	1,500,048,000	99.689	+1.231
Mar 10	Mar 17	91-days	2,219,301,000	1,500,251,000	99.675	+1.286
Mar 17	Mar 24	91-days	2,358,953,000	1,501,723,000	99.655	+1.366
Mar 24	Mar 31	91-days	2,229,689,000	1,500,099,000	99.655	+1.374
Mar 1-31	Mar 1	9½-12 yrs.	613,732,186	613,732,186	a	a
Mar 1-31	Mar 1	12 yrs.	1,526,500	1,526,500	100	2
Mar 1-31	Mar 1	2 yrs.			100	c

Total for March-----8,118,220,686

Mar 31	Apr 7	91-days	2,125,925,000	1,500,901,000	99.630	+1.408
Apr 7	Apr 14	91-days	2,125,641,000	1,500,441,000	99.582	+1.652
Apr 14	Apr 21	91-days	2,347,479,000	1,500,794,000	99.579	+1.664
Apr 21	Apr 28	91-days	2,623,524,000	1,500,984,000	99.571	+1.697
Mar 22-Apr 21	2 mos. 22 days		7,938,144,000	3,209,975,000	100	1½
Apr 1-30	Apr 1	9½-12 yrs.	534,661,550	534,661,550	a	a
Apr 1-30	Apr 1	12 yrs.	3,235,000	3,235,000	100	2
Apr 1-30	Apr 1	2 yrs.			100	c

Total for April-----9,750,991,550

Total for four months-----45,420,430,280

*Average rate on a bank discount basis. A Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond. Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par. Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity. Instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Jan 6	91-day Treas. bills	1,500,432,000	1,500,290,000	142,000
Jan 13	91-day Treas. bills	1,500,300,000	1,500,014,000	286,000
Jan 20	91-day Treas. bills	1,500,562,000	1,500,256,000	306,000
Jan 27	91-day Treas. bills	1,500,197,000	1,500,197,000	
Jan 1	U. S. savings bonds	742,263,764	-----	742,263,764
Jan 1	Depositary bonds	24,486,000	-----	24,486,000
Jan 1	Tax anti'c'n notes	-----	-----	-----
Total for January-----		6,768,240,764	6,000,757,000	767,483,764
Feb 3	91-day Treas. bills	1,500,192,000	1,500,192,000	-----
Feb 10	91-day Treas. bills	1,500,008,000	1,500,008,000	-----
Feb 17	91-day Treas. bills	1,500,125,000	1,500,125,000	-----
Feb 24	91-day Treas. bills	1,500,141,000	1,499,815,000	326,000
Feb 15	40-yr. Treas. bonds	1,923,270,000	1,923,270,000	-----
Feb 15	2½-yr. Treas. note	1,167,000,000	1,167,000,000	-----
Feb 15	13-mos. Treas. note	5,738,000,000	5,738,000,000	-----
Feb 15	2½-yr. Treas. note	2,626,000,000	2,626,000,000	-----
Feb 15	13-mos. Treas. note	2,401,000,000	2,401,000,000	-----
Feb 15	13-mos. Treas. note	323,000,000	323,000,000	-----
Feb 1	U. S. savings bonds	602,040,280	-----	602,040,280
Feb 1	Depositary bonds	2,201,000	-----	2,201,000
Feb 1	Tax anti'c'n notes	-----	-----	-----
Total for February-----		20,782,977,280	20,178,410,000	604,567,280
Mar 3	91-day Treas. bills	1,500,841,000	1,500,391,000	450,000
Mar 10	91-day Treas. bills	1,500,048,000	1,499,962,000	86,000
Mar 17	91-day Treas. bills	1,500,251,000	1,500,251,000	-----
Mar 24	91-day Treas. bills	1,501,723,000	1,501,676,000	47,000
Mar 31	91-day Treas. bills	1,500,099,000	1,500,099,000	-----
Mar 1	U. S. Savings bonds	613,732,186	-----	613,732,186
Mar 1	Depositary bonds	1,526,500	-----	1,526,500
Mar 1	Tax anti'c'n notes	-----	-----	-----
Total for March-----		8,118,220,686	7,502,379,000	615,841,686

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF APRIL FOR FIVE YEARS

MONTH OF APRIL

Corporate—	1955				1954				1953				1952				1951			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total
Domestic—																				
Long-term bonds and notes—	322,830,200	144,754,000	467,584,200	396,510,000	306,865,000	89,645,000	396,510,000	460,479,520	456,673,270	3,806,250	460,479,520	460,479,520	554,425,333	36,213,000	590,638,333	590,638,333	410,855,125	27,327,625	438,182,750	438,182,750
Short-term	17,395,000	10,000,000	27,395,000	15,000,000	15,000,000	—	15,000,000	15,000,000	20,000,000	—	15,000,000	15,000,000	20,000,000	—	20,000,000	20,000,000	—	—	600,000	600,000
Preferred stocks	42,332,026	10,973,130	53,305,156	33,305,156	75,512,355	22,496,200	98,008,555	87,707,369	27,491,150	6,700,000	94,407,369	94,407,369	48,992,383	2,946,250	51,938,633	51,938,633	55,348,508	50,411,250	105,759,758	105,759,758
Common stocks	126,584,769	7,106,627	133,691,396	87,707,369	87,707,369	—	87,707,369	87,707,369	115,601,444	34,700	115,636,144	115,636,144	121,039,369	695,000	121,734,369	121,734,369	172,391,838	4,828,000	177,219,838	177,219,838
Canadian—																				
Long-term bonds and notes—	—	—	—	17,000,000	17,000,000	—	17,000,000	17,000,000	15,000,000	—	15,000,000	15,000,000	20,000,000	—	20,000,000	20,000,000	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	516,401	—	516,401	—	—	—	—	—	—	—	—	—	3,850,000	—	3,850,000	3,850,000	—	—	—	—
Other foreign—																				
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate—	509,658,396	172,833,757	682,492,153	614,225,924	502,084,724	112,141,200	614,225,924	625,306,814	614,765,864	10,540,950	625,306,814	625,306,814	748,507,085	39,854,250	788,361,335	788,361,335	638,595,471	83,166,875	721,762,346	721,762,346
International Bank—																				
Canadian Government—	15,000,000	—	15,000,000	—	—	—	—	—	—	—	—	—	6,000,000	—	6,000,000	6,000,000	—	—	—	—
Other foreign government—	31,045,195	90,705,000	121,750,195	189,430,000	113,600,000	75,830,000	189,430,000	80,065,000	15,255,000	64,810,000	80,065,000	80,065,000	80,220,000	257,195,000	337,415,000	337,415,000	29,290,000	60,855,000	90,145,000	90,145,000
Farm loan and Govt. agencies—	419,236,792	5,608,274	424,845,066	733,584,804	730,465,204	3,119,600	733,584,804	346,904,800	323,256,510	23,648,290	346,904,800	346,904,800	452,107,913	1,937,211	454,045,124	454,045,124	223,498,911	3,569,000	232,067,911	232,067,911
Municipal—States, cities, &c.—	—	—	—	—	—	—	—	—	—	—	—	—	6,000,000	—	6,000,000	6,000,000	1,700,000	—	1,700,000	1,700,000
United States Possessions—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Grand total—	974,940,383	289,147,031	1,264,087,414	1,537,240,728	1,346,149,928	191,090,800	1,537,240,728	1,652,276,614	953,277,374	98,999,240	1,652,276,614	1,652,276,614	1,292,834,998	302,986,461	1,595,821,459	1,595,821,459	898,084,382	147,590,875	1,045,675,257	1,045,675,257

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF APRIL FOR FIVE YEARS

MONTH OF APRIL

Long-Term Bonds and Notes—	1955				1954				1953				1952				1951			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total
Railroads	3,870,000	87,458,000	91,328,000	31,020,000	19,020,000	23,310,000	42,330,000	23,310,000	23,310,000	—	23,310,000	23,310,000	28,185,000	22,000,000	50,185,000	50,185,000	18,800,000	—	18,800,000	18,800,000
Public utilities	171,029,000	31,296,000	202,325,000	207,670,000	159,670,000	118,194,520	277,864,520	118,194,520	118,194,520	—	118,194,520	118,194,520	200,183,333	19,720,000	219,903,333	219,903,333	102,485,000	7,650,000	110,135,000	110,135,000
Iron, steel, coal, copper, etc.	35,000,000	—	35,000,000	32,000,000	32,000,000	—	32,000,000	225,000	225,000	—	225,000	225,000	32,810,000	—	32,810,000	32,810,000	69,400,000	—	69,400,000	69,400,000
Equipment manufacturers	—	—	—	12,500,000	12,500,000	—	12,500,000	—	—	—	—	—	—	—	—	—	6,179,375	13,820,625	20,000,000	20,000,000
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	92,151,200	25,000,000	117,151,200	77,100,000	72,455,000	256,742,750	329,197,750	256,742,750	256,742,750	2,457,250	259,200,000	259,200,000	141,757,000	1,493,000	143,250,000	143,250,000	181,517,750	535,000	182,052,750	182,052,750
Oil	—	—	—	100,000	100,000	—	100,000	40,101,000	40,101,000	—	40,101,000	40,101,000	100,000,000	—	100,000,000	100,000,000	3,060,000	3,500,000	6,560,000	6,560,000
Land, buildings, etc.	450,000	—	450,000	1,775,000	1,775,000	—	1,775,000	3,050,000	3,050,000	—	3,050,000	3,050,000	35,000,000	—	35,000,000	35,000,000	1,500,000	—	1,500,000	1,500,000
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	20,330,000	1,000,000	21,330,000	51,345,000	26,345,000	—	26,345,000	30,050,000	30,050,000	—	30,050,000	30,050,000	36,100,000	2,000,000	38,100,000	38,100,000	26,913,000	1,822,000	28,735,000	28,735,000
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	322,830,200	144,754,000	467,584,200	413,510,000	323,865,000	89,645,000	413,510,000	471,673,270	471,673,270	3,806,250	475,479,520	475,479,520	574,425,333	36,213,000	610,638,333	610,638,333	410,855,125	27,327,625	438,182,750	438,182,750

Short-Term Bonds and Notes—

Short-Term Bonds and Notes—	1955				1954				1953				1952				1951			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total
Railroads	17,220,000	—	17,220,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	175,000	—	175,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	17,395,000	—	17,395,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Stocks—																			
Railroads																			
Public utilities	74,302,728	8,419,500	83,722,228	95,353,666	22,496,200	117,849,866	72,078,244	6,734,700	78,812,944	88,396,273	2,282,600	91,278,873	142,616,209	4,828,000	147,444,209	142,616,209			
Iron, steel, coal, copper, etc.	12,554,276	—	12,554,276	779,000	—	779,000	250,000	—	250,000	211,313	—	211,313	7,860,620	—	12,708,620	12,708,620			
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
Other industrial and manufacturing	39,275,607	376,000	39,651,607	17,109,302	—	17,109,302	23,252,200	—	23,252,200	15,419,760	683,650	16,083,410	70,047,618	47,911,250	117,958,868	117,958,868			
Oil	2,142,215	—	2,142,215	7,684,590	—	7,684,590	1,614,952	—	1,614,952	20,813,600	695,000	21,508,600	857,394	—	857,394	857,394			
Land, buildings, etc.	168,858	—	168,858	161,000	—	161,000	—	—	—	—	—	—	—	—	—	—			
Rubber	2,500,000	—	2,500,000	88,500	—	88,500	—	—	—	—	—	—	—	—	—	—			
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—			
Investment trusts, trading, holding, etc.	15,400,000	—	15,400,000	31,908,519	—	31,908,519	30,254,894	—	30,254,894	11,475,000	—	11,475,000	24,000	—	24,000	24,000			
Miscellaneous	22,793,120	9,115,399	31,908,519	42,043,666	—	42,043,666	15,642,304	—	15,642,304	36,965,806	—	36,965,806	6,314,415	—	2,500,000	8,814,415			
Total	169,433,196	18,079,757	187,512,953	163,219,724	22,496,200	185,715,924	143,092,594	6,734,700	149,827,294	173,881,752	3,641,250	177,523,002	227,740,346	45,239,250	293,979,596	293,979,596			

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

4 MONTHS ENDED APRIL 30	1955			1954			1953			1952			1951		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes—	1,357,342,925	445,295,275	1,802,638,200	1,069,123,261	179,605,260	1,248,728,521	1,745,934,218	49,772,702	1,795,706,920	1,827,489,852	130,982,125	1,958,471,977	1,587,075,307	117,181,575	1,704,256,882
Short-term—	73,045,500	10,000,000	83,045,500	18,400,000	38,696,200	56,496,200	2,200,000	6,700,000	8,900,000	183,975,792	6,924,650	190,900,442	111,304,790	80,954,303	192,255,093
Preferred stocks—	145,991,221	13,519,715	159,510,936	362,831,751	305,000	363,136,751	362,254,838	1,369,030	363,623,868	429,039,854	695,000	429,734,854	353,873,577	7,997,000	361,870,577
Common stocks—	811,552,350	19,115,919	830,668,269	72,020,000	—	72,020,000	26,600,000	—	26,600,000	25,000,000	—	25,000,000	2,500,000	—	2,500,000
Canadian—															
Long-term bonds and notes—	25,000,000	—	25,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Short-term—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	67,270,982	—	67,270,982	—	—	—	29,160,061	—	29,160,061	3,850,000	—	3,850,000	834,375	—	834,375
Other foreign—															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	2,480,202,978	487,930,909	2,968,133,887	1,803,984,205	218,608,460	2,022,592,665	2,338,165,892	57,841,732	2,396,007,624	2,483,065,498	138,611,775	2,621,677,273	2,065,044,057	206,732,878	2,271,776,935
Foreign Government—															
Canadian Government—	40,113,000	—	40,113,000	98,000,000	—	98,000,000	—	—	—	40,332,000	—	40,332,000	50,000,000	—	50,000,000
Other foreign government—	15,000,000	—	15,000,000	69,266,000	—	69,266,000	67,800,000	—	67,800,000	120,103,650	—	120,103,650	22,100,000	—	22,100,000
Farm Loan and Govt. agencies—	104,480,195	556,925,000	661,405,195	185,300,000	303,915,000	489,215,000	30,490,000	381,740,000	412,230,000	193,300,430	467,185,000	660,385,430	166,655,000	347,590,000	514,245,000
Municipal—States, cities, &c.—	1,761,372,079	31,342,281	1,792,714,360	2,078,805,703	16,586,843	2,095,392,546	1,493,817,058	48,982,905	1,542,799,963	1,230,093,650	235,162,220	1,465,257,870	720,926,314	36,687,500	757,613,814
United States Possessions—	—	—	—	13,225,000	—	13,225,000	2,000,000	—	2,000,000	7,200,000	—	7,200,000	1,700,000	—	1,700,000
Grand total	4,481,178,252	1,076,198,190	5,557,376,442	4,248,580,908	539,108,303	4,787,689,211	3,932,272,950	506,564,637	4,438,837,587	4,073,997,228	852,626,995	4,926,624,223	3,026,425,371	621,910,378	3,648,335,749

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

4 MONTHS ENDED APRIL 30	1955			1954			1953			1952			1951		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—															
Railroads	57,484,000	123,458,000	180,942,000	104,365,000	21,500,000	125,865,000	116,545,000	31,000,000	147,545,000	99,265,000	22,000,000	121,265,000	96,060,000	18,397,000	114,457,000
Public utilities	468,847,000	122,778,000	591,625,000	754,835,200	95,385,000	850,220,200	587,514,520	4,300,000	591,814,520	691,056,666	1,200,000	692,256,666	875,958,000	28,037,000	903,995,000
Iron, steel, coal, copper, etc.	52,500,000	—	52,500,000	37,300,000	—	37,300,000	35,775,000	—	35,775,000	272,306,500	10,720,000	283,026,500	79,400,000	—	79,400,000
Equipment and accessories	—	—	—	12,500,000	—	12,500,000	—	—	—	1,109,100	—	1,109,100	15,366,875	13,820,625	29,187,500
Motors and accessories	276,523,575	70,972,625	347,496,200	105,311,000	22,159,521	127,470,521	556,502,398	9,567,602	566,070,000	500,209,800	79,221,600	579,431,400	425,851,800	45,320,450	2,284,000
Other industrial and manufacturing	84,275,350	98,974,650	183,250,000	117,700,000	—	117,700,000	174,159,800	1,349,000	175,508,800	145,530,386	6,457,925	151,988,311	893,132	—	893,132
Oil	64,719,500	9,700,000	74,419,500	8,148,800	—	8,148,800	8,918,500	—	8,918,500	4,860,000	—	4,860,000	12,041,000	3,872,000	15,913,000
Land, buildings, etc.	—	—	—	8,518,000	—	8,518,000	25,000,000	—	25,000,000	37,000,000	—	37,000,000	2,725,000	—	2,725,000
Rubber	295,000	—	295,000	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	377,698,500	19,412,000	397,110,500	92,465,261	38,078,739	130,544,000	267,118,900	3,556,100	270,675,000	101,152,400	11,392,600	112,545,000	82,995,500	7,734,500	90,730,000
Miscellaneous	1,382,342,925	445,295,275	1,827,638,200	1,241,143,261	179,605,260	1,420,748,521	1,772,534,218	49,772,702	1,822,306,920	1,852,489,852	130,992,125	1,983,481,977	1,594,575,307	117,181,575	1,711,756,882
Total															
Short-Term Bonds and Notes—															
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	18,595,500	—	18,595,500	—	—	—	—	—	—	2,565,000	—	2,565,000	1,900,000	600,000	2,500,000
Iron, steel, coal, copper, etc.	375,000	—	375,000	—	—	—	—	—	—	—	—	—	—	—	—
Equipment and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	175,000	—	175,000	—	—	—	—	—	—	3,000,000	—	3,000,000	106,000	—	106,000
Oil	—	—	—	500,000	—	500,000	200,000	—	200,000	195,000	—	195,000	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	53,900,000	10,000,000	63,900,000	17,400,000	—	17,400,000	2,000,000	—	2,000,000	200,000	—	200,000	1,000,000	—	1,000,000
Total	73,045,500	10,000,000	83,045,500	18,400,000	—	18,400,000	2,200,000	—	2,200,000	5,960,000	—	5,960,000	3,006,000	600,000	3,606,000
Stocks—															
Railroads	220,008,602	10,919,785	230,928,387	426,960	—	426,960	342,938,782	7,348,005	350,286,787	264,109,161	2,282,600	266,391,761	5,065,500	27,969,000	5,065,500
Public utilities	93,797,849	—	93,797,849	320,358,691	25,996,200	349,354,891	6,046,025	—	6,046,025	20,949,978	963,400	21,913,378	233,548,008	4,828,000	261,517,008
Iron, steel, coal, copper, etc.	—	—	—	4,620,000	—	4,620,000	—	—	—	—	—	—	—	—	—
Equipment and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	328,551,225	—	328,551,225	62,285,268	80,000	62,365,268	77,022,800	—	77,022,800	246,481,113	3,678,650	250,159,763	110,443,284	50,361,250	160,804,534
Other industrial and manufacturing	74,449,759	376,000	74,825,759	35,331,988	—	35,331,988	36,661,096	—	36,661,096	29,532,800	695,000	30,227,800	6,112,813	—	6,112,813
Oil	1,240,234	168,858	1,409,092	503,181	—	503,181	290,000	—	290,000	1,923,125	—	1,923,125	132,140	—	132,140
Land, buildings, etc.	12,500,000	—	12,500,000	163,500	225,000	388,500	—	—	—	—	—	—	1,456,008	—	1,456,008
Rubber	12,500,000	—	12,500,000	173,224	—	173,224	—	—	—	—	—	—	—	—	—
Shipping	2,950	—	2,950	173,224	—	173,224	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	194,315,865	—	194,315,865	22,477,990	9,700,000	32,177,990	65,947,835	—	65,947,835	11,475,000	—	11,475,000	1,000,000	—	1,000,000
Miscellaneous	86,294,761	21,170,991	107,465,752	98,100,142	—	98,100,142	34,524,536	—	34,524,536	50,144,469	—	50,144,469	39,048,817	4,793,053	43,841,870
Total	1,024,814,553	32,635,634	1,057,450,187	544,440,944	39,001,200	583,442,144	563,431,674	8,069,030	571,500,704	624,615,646	7,619,650	632,235,296	487,462,750	88,951,303	556,414,053
Total—															
Railroads	57,484,000	123,458,000	180,942,000	104,791,960	21,500,000	126,291,960	116,545,000	31,000,000	147,545,000	99,265,000	22,000,000	121,265,000	101,125,500	18,397,000	119,522,500
Public utilities	707,451,102	133,697,785	841,148,887	1,075,193,891	124,381,200	1,199,575,091	920,453,302	11,648,005	942,101,307	957,730,827	3,482,600	961,213,427	1,111,406,008	56,606,000	1,168,012,008
Iron, steel, coal, copper, etc.	146,672,849	—	146,672,849	41,920,000	—	41,920,000	41,821,025	—	41,821,025	293,256,478	11,683,400	304,939,878	148,881,190	4,828,000	153,769,190
Equipment and accessories	—	—	—	12,500,000	—	12,500,000	—	—	—	1,109,100	—	1,109,100	15,366,875	13,820,625	29,187,500
Motors and accessories	328,551,225	—	328,551,225	168,096,268	22,239,521	190,335,789	633,725,198	9,567,602	643,292,800	749,690,913	82,900,250	832,591,163	536,401,084	95,681,700	632,082,784
Other industrial and manufacturing	351,148,334	98,974,650	450,122,984	153,531,988	—	153,531,988	210,821,596	2,070,025	212,891,621	175,258,186	7,152,925	182,411,111	7,005,945	—	7,005,945
Oil	97,928,658	75,958,502	173,887,160	8,651,981	—	8,651,981	9,208,500	—	9,208,500	4,860,000	—	4,860,000	12,173,140	3,872,000	16,045,140
Land, buildings, etc.	65,959,734	9,868,858	75,828,592	8,681,500	2,707,000	11,388,500	25,000,000	—	25,000,000	38,923,125	—	38,923,125	4,175,008	—	4,175,008
Rubber	12,500,000	—	12,500,000	173,224	—	173,224	—	—	—	—	—	—	—	—	—
Shipping	297,950	—	297,950	22,477,990	—	22,477,990	66,947,835	—	66,947,835	11,475,000	—	11,475,000	1,000,000	—	1,000,000
Investment trusts, trading, holding, etc.	194,315,865	—	194,315,865	22,477,990	9,700,000	32,177,990	65,947,835	—	65,947,835	11,475,000	—	11,475,000	2,180,990	1,000,000	3,180,990
Miscellaneous	517,893,241	50,562,991	568,456,232	207,965,403	47,778,739	255,744,142	303,642,436	3,556,100	307,199,536	151,496,869	11,392,600	162,889,469	123,044,317	12,527,553	135,571,870
Total	2,480,202,973	487,930,909	2,968,133,887	1,803,984,205	218,606,460	2,022,590,665	2,338,165,892	57,841,732	2,396,007,624	2,483,065,498	138,611,775	2,621,677,273	2,065,044,037	206,732,878	2,271,776,935
Total corporate securities—															

(Continued from page 3)

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Apr 7	91-day Treas. bills	1,500,901,000	1,500,112,000	789,000
Apr 14	91-day Treas. bills	1,500,441,000	1,500,441,000	—
Apr 21	91-day Treas. bills	1,500,794,000	1,500,562,000	232,000
Apr 28	91-day Treas. bills	1,500,984,000	1,500,199,000	785,000
Apr 1	Tax anticipation Certif. of Indebt.	3,209,975,000	—	3,209,975,000
Apr 1	U. S. savings bonds	534,661,550	—	534,661,550
Apr 1	Depository bonds	3,235,000	—	3,235,000
Apr 1	Tax antie'n notes	—	—	—
Total for April		9,750,991,550	6,001,314,000	3,749,677,550
Total for four months		45,420,430,280	39,682,860,000	5,737,570,280

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	314,754,000	578,023,000	†263,269,000
Notes	86,090,000	220,690,000	†134,600,000
Total for January	400,844,000	798,713,000	†397,869,000
February—			
Certificates	530,591,000	673,000,000	†142,409,000
Notes	85,569,000	164,170,000	†78,601,000
Total for February	616,160,000	837,170,000	†221,010,000
March—			
Certificates	658,027,000	659,535,000	†1,508,000
Notes	130,012,000	78,580,000	51,432,000
Total for March	788,039,000	738,115,000	49,924,000
April—			
Certificates	246,613,000	535,000,000	†288,387,000
Notes	24,782,000	142,790,000	†118,008,000
Total for April	271,395,000	677,790,000	†406,395,000
Total for four months	2,076,438,000	3,051,788,000	†975,350,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During April, 1955

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$2,458,000	Chicago, Rock Island & Pacific RR., 4½% 40-year income debentures, due March 1, 1955. Purpose, refunding. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Glore, Forgan & Co.; Union Securities Corp.; Morgan Stanley & Co.; Kuhn, Loeb & Co.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Dick & Merle-Smith; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Wertheim & Co.; Wood, Struthers & Co.; Hallgarten & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; American Securities Corp.; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; Alex. Brown & Sons; Dominick & Dominick; Estabrook & Co.; Hayden, Stone & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Shields & Company; Stroud & Company, Inc.; Tucker, Anthony & Co.; G. H. Walker & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baxter, Williams & Co.; Blair & Co., Inc.; William Blair & Co.; Gregory & Son, Inc.; Reynolds & Co., Inc.; F. S. Smithers & Co.; Adams & Peck; Bache & Co.; Blunt Ellis & Simmons; John W. Clarke, Inc.; Julien Collins & Co.; Courts & Co.; R. L. Day & Co.; R. S. Dickson & Co., Inc.; A. G. Edwards & Sons; Farwell, Chapman & Co.; Fulton, Reid & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hayden, Miller & Co.; H. Hentz & Co.; Hirsch & Co.; E. F. Hutton & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; New York Hanseatic Corp.; Newhard, Cook & Co.; The Ohio Company; Reinholdt & Gardner; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Singer, Deane & Scribner; Stifel, Nicolaus & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Burnham & Co.; Cooley & Co.; First of Michigan Corp.; Freeman & Co.; Henry Herman & Co.; Indianapolis Bond & Share Corp.; Laird, Bissell & Meeds; Schmidt, Poole, Roberts & Parke; Scott, Horner & Mason, Inc.; Stetson Securities Corp.; Stix & Co.; Thomas & Co.; Winslow, Douglas & McEvoy; Harold E. Wood & Co. and Yarnall, Biddle & Co., Inc.
\$2,340,000	Denver Rio Grande Western RR., 2½% equipment trust certificates, series T, due semi-annually from Dec. 1, 1955 to June 1, 1970, inclusive, of which \$1,170,000 was placed privately. Purpose, for new equipment. Price, to yield from 2.25% to 2.90%, according to maturity, of publicly offered portion. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
\$25,000,000	Gulf Mobile & Ohio RR., 3½% first and refunding mortgage bonds, series G, due May 1, 1980. Purpose, refunding. Price, 99.58% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; Anderson & Strudwick; Arthurs, Lestrangle & Co.; Barret, Fitch, North & Co.; Baxter, Williams & Co.; Bioren & Co.; Stockton Broome & Co.; Burnham & Co.; Burns Bros. & Denton, Inc.; Burns, Corbett & Pickard, Inc.; Clayton Securities Corp.; Julien Collins & Co.; R. L. Day & Co.; Dick & Merle-Smith; Francis I. duPont & Co.; Fauset, Steele & Co.; First of Iowa Corp.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Hirsch & Co.; Johnston, Lemon & Co.; Ladenburg, Thalmann & Co.; Mackall & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Moore, Leonard & Lynch; E. M. Newton & Co.; New York Hanseatic Corp.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; L. F. Rothschild & Co.; Shaughnessy & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Thomas & Co.; Wertheim & Co.; Arthur L. Wright & Co., Inc. and F. S. Yantis & Co., Inc.

\$1,530,000. Wabash RR., 2¾% equipment trust certificates, series F, due annually from May 1, 1956 to 1970, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3.00%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

\$91,328,000

PUBLIC UTILITIES

\$12,000,000 Central Maine Power Co., 3½% first and general mortgage bonds, series V, due April 1, 1985. Purpose, to reduce bank loans. Price, 100.849% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Aspdon, Robinson & Co.; Auchincloss, Parker & Redpath; Baxter, Williams & Co.; Blair & Co., Inc.; William Blair & Co.; Burns Bros. & Denton, Inc.; Clayton Securities Corp.; Dick & Merle-Smith; Fauset, Steele & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Heller, Bruce & Co.; The Illinois Company Inc.; Mullaney, Wells & Co.; E. M. Newton & Co.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Walter Stokes & Co. and Thomas & Co. Books closed.

*1,250,000 Gary-Hobart Water Corp., 4% sinking fund debentures, due Jan. 1, 1975. Purpose, for general corporate purposes. Placed privately with institutional investors through Stifel, Nicolaus & Co., Inc.

*1,000,000 Gary-Hobart Water Corp., 3½% first mortgage bonds, series B, due Jan. 1, 1985. Purpose, for general corporate purposes. Placed privately with institutional investors through Stifel, Nicolaus & Co., Inc.

*1,300,000 General Telephone Co. of Indiana, Inc., 3.40% first mortgage bonds, due 1985. Purpose, to repay bank loans and for new construction. Placed privately with two insurance companies.

*1,000,000 General Telephone Co. of Michigan, 3½% first mortgage bonds, due 1985. Purpose, to repay bank loans and advances from parent company. Price, at par. Placed privately with two institutional investors.

*1,300,000 General Telephone Co. of the Southeast, 3½% first mortgage bonds, series E, due 1985. Purpose, refunding (\$291,000) and to repay bank loans (\$1,009,000). Placed privately with three institutional investors.

*2,000,000 Hackensack Water Co., 3.20% first mortgage bonds, due April 1, 1985. Purpose, for acquisition of stock of subsidiary and for new construction. Placed privately with Travelers Insurance Co.

\$5,000,000 Kentucky Utilities Co., 3½% first mortgage bonds, series F, due April 1, 1985. Purpose, for new construction. Price, 101.039% and accrued interest. Offered by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc. and Paine, Webber, Jackson & Curtis. Oversubscribed.

*1,500,000 Lake Shore Gas Co., 3½% first mortgage bonds, due Jan. 1, 1980. Purpose, refunding (\$1,005,000) and to repay bank loans and for new construction (\$435,000). Placed privately with Mutual Benefit Life Insurance Co. and Teachers Insurance and Annuity Association through The First Boston Corp.

*93,200,000 Pacific Northwest Pipe Line Corp., 4¼% first mortgage pipeline bonds, due 1975. Purpose, for new construction, etc. Placed privately with institutional investor through White, Weld & Co.; Kidder, Peabody & Co.; The Dominion Securities Corp.; and Union Securities Corp.

*275,000 Palmerton Telephone Co. first mortgage bonds, due 1980. Purpose, for general corporate purposes. Placed privately with Berkshire Life Insurance Co. through The First Boston Corp. and Drexel & Co.

\$50,000,000 Philadelphia Electric Co., 3½% first and refunding mortgage bonds, due April 1, 1985. Purpose, refunding (\$30,000,000) and for new construction (\$20,000,000). Price, 100.096% and accrued interest. Offered by White, Weld & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Equitable Securities Corp.; Hallgarten & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Allen & Company; Francis I. du Pont & Co.; Spencer Trask & Co.; G. H. Walker & Co.; William Blair & Co.; Johnston, Lemon & Co.; W. C. Langley & Co.; The Ohio Co.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Goodbody & Co.; R. L. Day & Co.; Granbery, Marache & Co.; Hayden, Miller & Co.; Laird, Bissell & Meeds; Fairman, Harris & Co., Inc.; William R. Staats & Co.; Starkweather & Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Foster & Marshall; Goodwyn & Olds; Jones, Kreeger & Hewitt; Kay, Richards & Co.; Newhard, Cook & Co.; Prescott, Shepard & Co., Inc.; Saunders, Stiver & Co.; Allison-Williams Co.; Crowell, Weedon & Co.; Elworthy & Co.; Indianapolis Bond & Share Corp.; Joseph Mellen & Miller, Inc.; John C. Legg & Co.; Loewi & Co.; Irving Lundborg & Co.; Wm. J. Mericka & Co., Inc.; Pierce, Carrison, Wulbern, Inc.; Scott, Horner & Mason, Inc.; Suro & Co.; Wachob-Bender Corp.; Arthurs, Lestrangle & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Chaplin & Co.; Cunningham, Gunn & Carey, Inc.; First Securities Corp.; Halliwell, Sulzberger & Co.; Hulme, Applegate & Humphrey, Inc.; Stern, Frank, Meyer & Fox; Stubbs, Smith & Lombardo, Inc.; Winslow, Douglas & McEvoy; Lee W. Carroll & Co.; Chiles-Schutz & Co.; Quail & Co.; Harold E. Wood & Co.; Bingham, Sheldon & Co.; Columbia Investment Co.; H. L. Emerson & Co., Inc.; Hamlin & Lunt; Kenower, MacArthur & Co.; McDonald-Moore & Co.; McKelvey & Co.; Irving J. Rice & Co., Inc. and Strader, Taylor & Co., Inc.

25,000,000 Tennessee Gas Transmission Co., 4% debentures due April 1, 1975. Purpose, to repay bank loans and for construction program. Price, 101.25% and accrued interest. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Halsey, Stuart & Co., Inc.; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Company, Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dittmar & Company; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Company; Freeman & Company; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Gregory & Son, Inc.; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Company; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Company; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Ritter & Co.; The Robinson-Humphrey Company, Inc.; Rotan, Mosie & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stern Brothers & Co.; Walter Stokes & Co.; Stroud & Company, Inc.; Swiss American Corp.; Thomas & Company; Spencer

Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co. Incorporated; Union Securities Corp.; Van Alstyne, Noel & Co.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Letchen & Co.; Weeden & Co. Incorporated; Wertheim & Co. and Dean Witter & Co. Oversubscribed.

\$7,500,000

West Texas Utilities Co., 3½% first mortgage bonds, series D, due April 1, 1985. Purpose, to repay bank loans and for new construction. Price, 101.997% and accrued interest. Offered by Blair & Co., Inc.; Baxter, Williams & Co.; Indianapolis Bond & Share Corp.; Kormendi & Co., Inc.; J. S. Strauss & Co.; Clayton Securities Corp.; Barret, Fitch, North & Co.; Grant-Brownell & Co.; Hanrahan & Co.; J. A. Overton & Co.; Irving J. Rice & Co., Inc.; Sterne, Agee & Leach, and Harold E. Wood & Co.

\$202,325,000

IRON, STEEL, COAL, COPPER, ETC.

*\$10,000,000 Granite City Steel Co., 4½% sinking fund debentures due April 1, 1973. Purpose, to repay bank loans. Placed privately with 16 institutional investors through Union Securities Corp.

*25,000,000 Reserve Mining Co., 4¼% first mortgage bonds, series A, due June 1, 1980. Purpose, for new construction. Placed privately with a group of insurance companies through Smith, Barney & Co., and Glore, Forgan & Co.

\$35,000,000

OTHER INDUSTRIAL AND MANUFACTURING

*\$4,000,000 Bullard Co., 4% promissory notes due July 1, 1969. Purpose, for expansion, etc. Price, at par. Placed privately with the Equitable Life Assurance Society of the United States.

250,000 Consumers Ice & Supply Co., 12-year 6% debentures. Purpose, for equipment and working capital. Price, at par. Offered to public by company, without underwriting.

150,000 Eastern Engineering Associates, Inc., 4% debenture bonds due Dec. 31, 1962, and 15,000 shares of common stock (par \$1) in units of one \$100 bond and 10 shares of stock. Purpose, for machinery, equipment, working capital, etc. Price, \$85 per bond and \$1 per share, or \$95 per unit. Offered by company for subscription by public, without underwriting.

15,000,000 Fruehauf Trailer Co., 3¾% convertible subordinated debentures due April 1, 1975. Purpose, for working capital. Price, 102½% and accrued interest. Underwritten by Lehman Brothers; Allen & Co.; Bache & Co.; Bacon, Whipple & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; J. C. Boucher & Co.; J. C. Bradford & Co.; Burnham & Co.; Eastman, Dillon & Co.; F. Eberstadt & Co.; Emanuel, Detjen & Co.; First of Michigan Corp.; Goldman, Sachs & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Carl M. Loeb, Rhoades & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co.; Reynolds & Co.; Ritter & Co.; Wm. C. Roney & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Co.; I. M. Simon & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Union Securities Corp.; Van Alstyne, Noel & Co.; Wertheim & Co.; White, Weld & Co., and Dean Witter & Co. Oversubscribed.

40,000,000 General Dynamics Corp., 3½% convertible debentures due April 1, 1975. Purpose, for expansion and working capital. Price, 102½% and accrued interest. Underwritten by Lehman Brothers; Blyth & Co., Inc.; Allen & Co.; American Securities Corp.; A. E. Ames & Co., Inc.; Bache & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Burnham & Co.; Burns Bros. & Denton, Inc.; Clark, Dodge & Co.; Clayton Securities Corp.; Cchu & Co.; J. M. Dam & Co.; Dewar, Robertson & Panoast; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; The Dominion Securities Corp.; Dreyfus & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; F. Eberstadt & Co.; Elworthy & Co.; Emanuel, Detjen & Co.; Farwell, Chapman & Co.; The First Boston Corp.; Gairdner & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Greenshields & Co. (N. Y.) Inc.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris & Partners Ltd., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hill Richards & Co.; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedricks & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Janney & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird and Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Nesbitt, Thomson & Co., Inc.; Newburger & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; W. C. Pitfield & Co., Inc.; Prescott, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Silberberg & Co.; I. M. Simon & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Suro & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; N. H. Whitney, Goadby & Co.; Dean Witter & Co., and Wood, Gundy & Co., Inc. Oversubscribed.

*4,500,000 Gonzalez Chemical Industries, Inc., 4½-5½% first mortgage bonds, series A, due 1958 to 1965. Purpose, for new construction. Placed privately with institutional investors and others through Glore, Forgan & Co.

*2,500,000 Gonzalez Chemical Industries, Inc., 5½% first mortgage bonds, series B, due 1970. Purpose, for new construction. Placed privately with institutional investors through Glore, Forgan & Co.

*2,500,000 Gonzalez Chemical Industries, Inc., 5½% second mortgage bonds due 1965. Purpose, for new construction. Placed privately with institutional investors through Glore, Forgan & Co.

*10,000,000 Monsanto Chemical Co., 3¾% income debentures due Jan. 1, 2002. Purpose, for expansion and other corporate purposes. Placed privately with Metropolitan Life Insurance Co.

*1,100,000 National Co., Inc., 10-year convertible debentures due 1965. Purpose, for working capital, etc. Placed privately with private investors through First Albany Corp. and Lerner & Co.

*3,000,000 New Haven Board & Carton Co., 3¾% promissory notes due 1975. Purpose, for general corporate purposes. Placed privately through Kidder, Peabody & Co.

4,651,200 Pan American Sulphur Co., 5% convertible subordinated income debentures due April 1, 1967. Purpose, for working capital, etc. Price, 100% of principal amount. Offered by company for subscription by stockholders. Unsubscribed portion (\$95,600) underwritten by Kuhn, Loeb & Co., and Carl M. Loeb, Rhoades & Co. All sold.

25,000,000 Sterling Drug, Inc., 3¼% sinking fund debentures due April 1, 1980. Purpose, refunding. Price, 101½% and accrued interest. Underwritten by Eastman, Dillon & Co.

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; The First Boston Corp.; First California Co.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lee Higginson Corp.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Morgan Stanley & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Rogers & Tracy, Inc.; Scherck, Richter Co.; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Watling, Lerchen & Co.; J. C. Wheat & Co.; and White, Weld & Co. Oversubscribed.

*\$4,500,000 **Western Kraft Corp.** first mortgage bonds due Jan. 1, 1972. Purpose, for general corporate purposes. Placed privately with Northwestern Mutual Life Insurance Co. through Blyth & Co., Inc.

\$117,151,200

LAND, BUILDINGS, ETC.

\$450,000 **Society of Mount Carmel** 3 3/4%-3 3/4% first mortgage serial bonds due to April 1, 1963. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

MISCELLANEOUS

*\$400,000 **Budget Finance Plan** 4 1/4% subordinated note due 1970. Purpose, for working capital. Placed privately with Mutual Life Insurance Co. of New York.

*1,000,000 **Commerce Loan Co.** 4 1/4% promissory note due 1970. Purpose, refunding. Placed privately with Mutual Life Insurance Co. of New York.

*2,280,000 **General Acceptance Corp.** 4.25% subordinated sinking fund note due April 1, 1970. Purpose, for working capital. Placed privately with Mutual Life Insurance Co. of New York.

*600,000 **Manufacturers & Jobbers Finance Co.** 4 1/2% subordinated debentures due 1958-1967. Purpose, for general corporate purposes. Placed privately with institutional investors through Reynolds & Co.

250,000 **Merchants Loan Co.** 8% convertible debentures due 1960. Purpose, for working capital. Price, 100% of principal amount. Offered by company to public, without underwriting.

600,000 **Model Finance Service, Inc.** 6% junior subordinated debentures (with detachable common stock purchase warrants) due April 1, 1965. Purpose, for working capital, etc. Price, 100% and accrued interest. Underwritten by Paul C. Kimball & Co.; A. G. Edwards & Sons; Boenning & Co.; Campbell McCarty & Co., Inc.; Gross, Rogers & Co. and Metropolitan St. Louis Co.

*2,000,000 **Mossler Acceptance Corp.** 4 1/2% subordinated notes, due 1969. Purpose, for general corporate purposes. Placed privately with Mutual Life Insurance Co. of New York, Country Life Insurance Co. of Chicago and Investors Diversified Services, Inc.

*3,800,000 **Mossler Acceptance Corp.** 4% promissory notes, due 1969. Purpose, to repay bank loans and for other general corporate purposes. Placed privately with Mutual Life Insurance Co. of New York.

*10,000,000 **Talcott (James), Inc.** 3 3/4% senior notes, due April 1, 1961-1970, inclusive. Purpose, to repay bank loans and for working capital. Placed privately with financial institutions through F. Eberstadt & Co. Inc.

400,000 **White River Propane Gas Co., Inc.** 6% convertible debentures, series A, due April 1, 1963. Purpose, to repay bank loans and for expansion, etc. Price, 100% and accrued interest. Underwritten by Eisele & King, Libraire, Stout & Co. on a "best-efforts" basis. Oversubscribed.

\$21,330,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

PUBLIC UTILITIES

*\$17,220,000 **Pacific Northwest Pipeline Corp.** 5 1/2% interim notes, due June 1, 1957 and 287,000 shares of common stock (par \$1) in units of \$60 of notes and one share of stock. Purpose, for new construction. Price, \$72 per unit. Underwritten by White, Weld & Co.; Kidder, Peabody & Co.; The Dominion Securities Corp.; Union Securities Corp.; A. C. Allyn & Co., Inc.; American Securities Corp.; A. G. Becker & Co., Inc.; Blankenship, Gould & Blakely, Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Clark, Dodge & Co.; John W. Clarke & Co.; Richard W. Clarke Corp.; J. M. Dain & Co.; Dewar, Robertson & Panoast; Dillon, Read & Co., Inc.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; A. G. Edwards & Sons; Equitable Securities Corp.; The First Boston Corp.; Foster & Marshall; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halgarten & Co.; Hallowell, Sulzberger & Co.; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs and Company; W. E. Hutton & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Murphy Favre, Inc.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Quail & Co.; Refsnes, Ely, Beck & Co.; Rotan, Mosle & Co.; Schmidt, Poole, Roberts & Parke; Schneider, Bernet & Hickman, Inc.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Smith, Polian & Co.; Straus, Blosser & McDowell; Stone & Webster Securities Corp.; Tucker, Anthony & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Dean Witter & Co. and Harold E. Wood & Co. Oversubscribed.

OTHER INDUSTRIAL AND MANUFACTURING

\$175,000 **Mohawk Business Machines Corp.** 6% convertible three-year notes. Purpose, to reduce accounts payable and for working capital. Price, 100% of principal amount. Offered by company to public, without underwriting, as a speculation.

MISCELLANEOUS

*\$10,000,000 **Associates Investment Co.** 2 1/2% two-year senior term note. Purpose, refunding. Placed privately through Goldman, Sachs & Co.

Farm Loan and Government Agency Issues

\$6,500,195 **Federal Intermediate Credit Banks** 1.95% consolidated debentures, dated May 2, 1955 and due Aug. 1, 1955. Purpose, for "new money." Price, at par. Offered by John T. Knox, New York fiscal agent.

68,750,000 **Federal Intermediate Credit Banks** 2.15% consolidated debentures, dated May 2, 1955 and due Feb. 1, 1956. Purpose, refunding. Price, at par. Offered by John T. Knox, New York fiscal agent.

46,500,000 **Federal Intermediate Credit Banks** 2.05% consolidated debentures, dated May 2, 1955 and due Nov. 1, 1955. Purpose, refunding (\$21,955,000) and for "new money" (\$24,545,000). Price, at par. Offered by John T. Knox, New York fiscal agent.

\$121,750,195

Foreign Government

\$15,000,000 **Norway (Kingdom of)** external loan bonds of 1955 (comprising \$2,500,000 of 3-year 3 3/4% bonds; \$2,500,000 of 4-year 3 3/4% bonds; \$2,500,000 of 5-year 3 3/4% bonds; and \$7,500,000 of 10-year 4 1/4% sinking fund bonds due April 15, 1965). Purpose, for development of Norwegian economy. Price, 100% and accrued interest. Underwritten by Kuhn, Loeb & Co.; Harriman Ripley & Co., Inc.; Lazard Freres & Co.; Smith, Barney & Co.; Ball, Burge & Kraus; Ell, Gouinlock & Co., Inc.; William Elair & Co.; Blyth & Co., Inc.; Caldwell Phillips Co.; Central Republic Co. (Inc.); Julien Collins & Co.; Dillon, Read & Co. Inc.; The Dominion Securities Corp.; Drexel & Co.; Eastman, Dillon & Co.; Estabrook & Co.; The First Boston Corp.; Robert Garrett & Sons; Halgarten & Co.; Hayden, Miller & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Morgan Stanley & Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Swiss American Corp.; White, Weld & Co.; Harold E. Wood & Co. and Wood, Gundy & Co., Inc.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

*\$3,500,000 **Arkansas-Missouri Power Co.** 35,000 shares of 4.65% cumulative preferred stock (par \$100). Purpose, refunding (\$2,750,000) and for construction program (\$750,000). Placed privately with five institutional investors through Kidder, Peabody & Co.

746,577 **Arkansas-Missouri Power Co.** 36,868 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$20.25 per share. Offered by company for subscription by common stockholders and employees, without underwriting. Oversubscribed.

\$1,669,500 **Arkansas Power & Light Co.** 16,695 shares of 4.72% cumulative preferred stock (par \$100). Purpose, refunding. Price, \$107 per share and accrued dividends. Underwritten and sold by Equitable Securities Corp.; Union Securities Corp.; A. G. Becker & Co., Inc.; Salomon Bros. & Hutzler; R. S. Dickson & Co., Inc.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; Spencer Trask & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Francis I. duPont & Co.; Fulton, Reid & Co.; Chas. W. Scanton & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Van Alstyne, Noel & Co.; Julien Collins & Co.; Green, Ellis & Anderson; Hayden, Miller & Co.; Johnston, Lemon & Co.; The Ohio Company; Stifel, Nicolaus & Co., Inc.; First of Michigan Corp.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Shelby Cullom Davis & Co.; Chace, Whiteside, West & Winslow, Inc.; Dabbs Sullivan Company; DeHaven & Townsend; Crouter & Bodine; Robert Garrett & Sons; Kormendi & Co., Inc.; Peters, Writer & Christensen, Inc.; Raffensperger, Hughes & Co., Inc.; and Stubbs, Smith & Lombardo, Inc. An additional 76,805 shares were issued in exchange for outstanding preferred stocks.

1,000,000 **California-Pacific Utilities Co.** 50,000 shares of 5% cumulative convertible preferred stock (par \$20). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by First California Co.; Sutro & Co.; Lester, Ryons & Co.; Brush, Slocumb & Co., Inc.; McAndrew & Co., Inc.; Bingham, Walter & Hurry, Inc.; Davis, Skaggs & Co.; Lawson, Levy & Williams; Wagonseller & Durst, Inc.; Wulff, Hansen & Co.; Irving Lundborg & Co.; J. S. Strauss & Co.; and Pacific Northwest Co. Oversubscribed.

290,000 **Citizens Natural Gas Co., Inc.** 80,000 shares of 6% cumulative preferred stock (par \$3.50) and 20,000 shares of common stock (par 50 cents) in units of four preferred shares and one common share. Purpose, to repay bank loans and for new construction. Price, \$14.50 per unit. Underwritten by Lester L. La Fortune.

4,655,837 **Continental Telephone Co.** 243,060 shares of common stock (par \$1). Purpose, to finance subsidiaries. Price, \$19 per share to stockholders; \$23.50 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (8,377) underwritten by White, Weld & Co.; The First Boston Corp.; W. C. Pitfield & Co., Inc.; A. C. Allyn & Co., Inc.; Bateman, Eichler & Co.; William Blair & Co.; Blyth & Co., Inc.; Butcher & Sherrerd; Carolina Securities Corp.; Central Republic Co. (Inc.); Coburn & Middlebrook, Inc.; Crutenden & Co.; F. Eberstadt & Co.; Gerstley, Sunstein & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Hourwich & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; The Ohio Company; The Robinson-Humphrey Co. Inc.; Shields & Co.; James M. Toolan & Co.; Watling, Lerchen & Co.; and Wertheim & Co.

1,005,550 **Florida Telephone Corp.** 77,350 shares of common stock (par \$10). Purpose, for new construction. Price, \$13 per share. Offered by company for subscription by common stockholders and employees, without underwriting.

5,000,000 **General Telephone Co. of Michigan** 100,000 shares of \$2.40 cumulative preferred stock (par \$50). Purpose, refunding (\$4,000,000) and to repay bank loans (\$1,000,000). Price, at par. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; A. C. Allyn & Co., Inc.; W. C. Langley & Co.; Fulton, Reid & Co.; Stroud & Company, Inc.; Watling, Lerchen & Co.; The Milwaukee Co.; Campbell, McCarty & Co., Inc.; Kenower, MacArthur & Co.; Edward D. Jones & Co.; McCourtney-Breckenridge & Co.; Stix & Co.; Berrien Securities, Inc.; Richard W. Clarke Corp.; McCormick & Co.; and E. H. Schneider & Co. Oversubscribed.

4,716,509 **Kentucky Utilities Co.** 190,566 shares of common stock (par \$10). Purpose, for construction program. Price, \$24.75 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (55,118) underwritten by Blyth & Co., Inc.; J. J. B. Hilliard & Son; Merrill Lynch, Pierce, Fenner & Beane; Stein Bros. & Boyce; Almsstedt Brothers; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); The Kentucky Co.; Berwyn T. Moore & Co., Inc.; Security & Bond Co.; Goodbody & Co.; O'Neal, Alden & Co., Inc.; Wagner, Reid, and Ehinger, Inc.; The Bankers Bond Co., Inc.; F. L. Dupree & Co.; W. L. Lyons & Co.; Russell, Long & Co.; and Smart, Clowes & Oswald, Inc.

*5,000,000 **Long Island Lighting Co.** 50,000 shares of 4.35% cumulative preferred stock, series F (par \$100). Purpose, for expansion program. Placed privately with eight institutional investors.

10,446,755 **Oklahoma Gas & Electric Co.** 331,643 shares of common stock (par \$10). Purpose, for construction program. Price, \$31.50 per share. Offered by company for subscription by common stockholders and employees. Oversubscribed. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; White, Weld & Co.; Laurence M. Marks & Co.; F. S. Smithers & Co.; Goodbody & Co.; Shuman, Agnew & Co.; R. J. Edwards, Inc.; Honnold & Co., Inc.; H. I. Josey & Co.; Henry Herrman & Co.; and Winslow, Douglas & McEvoy.

24,000,000 **Pacific Lighting Corp.** 600,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$40 per share. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities

Corp.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Brush, Slocumb & Co., Inc.; Quincy Cass Associates; Central Republic Co. (Inc.); Crowell, Weedon & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Calvin E. Duncan & Co.; Francis I. duPont & Co.; Elworthy & Co.; Fairman & Co.; Fawell & Co.; The First Boston Corp.; First California Co.; Maxfield H. Friedman; Glore, Forgan & Co.; Goldman, Sachs & Co.; Gross, Rogers & Co.; Halgarten & Co.; Hannaford & Talbot; Harbison & Henderson; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; Holt & Collins; Hooker & Fay; E. S. Hope & Co., Inc.; E. F. Hutton & Co.; Kalman & Co., Inc.; Kerr & Bell; Frank Knowlton & Co.; W. C. Langley & Co.; Lawson, Levy & Williams; Lehman Brothers; William Leib & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason Brothers; McAndrew & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Jones & Templeton; Morgan & Co.; Morgan Stanley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Daniel Reeves & Co.; Refsnes, Ely, Beck & Co.; Reinholdt & Gardner; Reynolds & Co.; Schwabacher & Co.; Frank C. Shaugnessy & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stern, Frank, Meyer & Fox; Stewart, Eubanks, Meyerson & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; Sutro & Co.; Henry F. Swift & Co.; Spencer Trask & Co.; Wagonseller & Durst, Inc.; Walston & Co.; Weedon & Co., Inc.; C. N. White & Co.; White, Weld & Co.; J. R. Williston & Co.; Wilson, Johnson & Higgins; Dean Witter & Co.; and Wulff, Hansen & Co. Oversubscribed.

3,444,000 **Pacific Northwest Pipeline Corp.** 287,000 shares of common stock (par \$1). See under "Short-Term Bonds and Notes" in a preceding column of this article.

2,047,500 **Savannah Electric & Power Co.** 65,000 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$31.50 per share. Underwritten by The First Boston Corp.; Stone & Webster Securities Corp.; Johnson, Lane, Space & Co., Inc.; Kidder, Peabody & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Courts & Co.; Equitable Securities Corp.; The Robinson-Humphrey Co., Inc.; Clement A. Evans & Co., Inc.; Folger, Nolan, W. B. Hibbs & Co., Inc.; Schmidt, Poole, Roberts & Parke, and Varnedoe, Chisholm & Co., Inc. Oversubscribed.

200,000 **Southern Utah Power Co.** 2,000 shares of 5% cumulative preferred stock (par \$100). Purpose, to repay bank loans. Price, at par. Placed privately with Lincoln Life Insurance Co. through Smith, Polian & Co. and Lester, Ryons & Co.

15,000,000 **Transcontinental Gas Pipe Line Corp.** 150,000 shares of \$4.90 cumulative preferred stock (no par—stated value \$100). Purpose, for new construction. Price, \$100 per share and accrued dividends. Underwritten by White, Weld & Co.; Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bettle & Company, Inc.; A. G. Becker & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; George D. B. Bonbright & Co.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Caldwell Phillips Co.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; C. C. Collings & Co., Inc.; Crowell, Weedon & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; DeHaven & Townsend, Crouter & Bodine; Dewar, Robertson & Panoast; Drexel & Co.; Eastman, Dillon & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Fairman, Harris & Co., Inc.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halgarten & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; Johnson, Lane, Space & Co., Inc.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Jones & Templeton; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Quail & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scanton & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stern, Frank, Meyer & Fox; Stix & Co.; Stroud & Co., Inc.; Sutro & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co., and Yarnall, Biddle & Co. Oversubscribed.

\$82,722,228

IRON, STEEL, COAL, COPPER, ETC.

\$300,000 **Ace High Uranium Mining Corp.** 30,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, at par. Offered by Kamp & Co., Inc. and Fred W. Miller & Co. as a speculation.

600,000 **Allied Uranium Mines, Inc.** 600,000 shares of common stock (par one cent). Purpose, for exploration costs and working capital. Price, \$1 per share. Offered by H. J. Cooney & Co. as a speculation.

299,000 **American Alloys Corp.** 149,500 shares of common stock (par 25 cents). Purpose, for expansion and working capital. Price, \$2 per share. Offered by S. D. Fuller & Co.

1,000,000 **Chesapeake & Colorado Uranium Corp.** 1,000,000 shares of common stock (par five cents). Purpose, for exploration, equipment working capital, etc. Price, \$1 per share. Offered by S. D. Fuller & Co.; Peter Morgan & Co., and Vermilye Brothers.

285,000 **Colorado Plateau Uranium Co.** 1,900,000 shares of common stock (par one cent). Purpose, for development costs, equipment, expansion and working capital. Price, 15 cents per share. Offered by John L. Donahue as a speculation.

120,000 **Daybreak Uranium, Inc.** 800,000 shares of common stock (par 10 cents). Purpose, for exploration and development costs. Price, 15 cents per share. Offered by Pennaluna & Co. Oversubscribed.

300,000 **Dickens Uranium & Development Corp.** 3,000,000 shares of common stock (par 10 cents). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by N. R. Real & Co. All sold.

2,087,626 **Eastern Stainless Steel Corp.** 96,755 shares of common stock (par \$5). Purpose, to repay bank loans, and for expansion and working capital. Price, \$21.50 per share to stockholders; \$26 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (1,643) underwritten by Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union

(Continued on page 8)

*Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

(Continued from page 7)

Securities Corp.; William R. Staats & Co.; A. C. Allyn & Co., Inc.; Alex. Brown & Sons; Hemphill, Noyes & Co.; F. S. Moseley & Co.; and Reynolds & Co. Inc. All sold.	
183,000	Elk Ridge Uranium Co. 610,000 shares of common stock (par 15 cents). Purpose, for exploration and development costs, etc. Price, 30 cents per share. Offered by company to public, without underwriting. All subscribed for.
3,150,000	Holly Uranium Corp. 900,000 shares of common stock (par one cent). Purpose, for acquisitions, development costs and working capital. Price, \$3.50 per share. Offered by Barrett Herrick & Co., Inc. and Franklin, Meyer & Barnett as a speculation. Oversubscribed.
299,500	Homestead Oil & Uranium Co. 5,990,000 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, five cents per share. Offered by Carroll, Kirchner & Jaquith, Inc. as a speculation.
299,400	Luckytex Uranium Co. 299,400 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, \$1 per share. Offered by Peter Morgan & Co. as a speculation.
288,000	New Universe Uranium & Development Co. 2,880,000 shares of common stock (par two cents). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by company to public, without underwriting.
260,900	Norsynco Mining & Exploration Ltd. 521,800 shares of capital stock (par \$1). Purpose, for exploration and development costs. Price, 50 cents per share. Offered by E. M. North Co., Inc. All sold.
300,000	Pan-O-Rama Uranium Mines, Ltd. 2,000,000 shares of common stock (par one cent). Purpose, for exploration costs and working capital. Price, 15 cents per share. Offered by Teller & Co. Completed.
300,000	Producers Uranium Corp. 10,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, three cents per share. Offered by Cromer Brokerage Co. as a speculation.
300,000	Ranger Lake Uranium Mines, Ltd. 300,000 shares of common stock (par 10 cents). Purpose, for development and drilling expenses, etc. Price, \$1 per share. Offered by James Anthony Securities Corp.; Lawrence A. Hayes Co.; and Ned J. Bowman Co. Completed.
300,000	Rimrock Uranium Mines, Inc. 6,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, five cents per share. Offered by Carroll, Kirchner & Jaquith, Inc. as a speculation.
300,000	Shiprock Uranium Corp. 600,000 shares of common stock (par 50 cents). Purpose, for exploration and development costs, etc. Price, at par. Offered by L. A. Huey Co. Completed.
200,000	Shumway Uranium Mining Corp. 200,000 shares of common stock (par \$1). Purpose, for exploration and development costs, etc. Price, at par. Offered by Doxey-Merkley & Co. Completed.
300,000	Terlingua Mercury Corp. 300,000 shares of common stock (par two cents). Purpose, for exploration and development, equipment, working capital, etc. Price, \$1 per share. Offered by Gulf Securities Co.
282,000	Tri-State Uranium Co. 4,700,000 shares of common stock (par three cents). Purpose, for acquisitions, drilling costs, working capital, etc. Price, six cents per share. Offered by Coombs & Co. of Ogden, Utah.
200,000	United Uranium Corp. 2,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 10 cents per share. Offered by John L. Donahue, Denver, Colo.
300,000	Vada Uranium Corp. 2,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 15 cents per share. Offered by Bristol Securities Co.
299,850	Yellowstone Uranium Mining Corp. 1,999,000 shares of common stock (par one cent). Purpose, for exploration and expansion. Price, 15 cents per share. Offered by Teller & Co. as a speculation. Completed.
\$12,554,276	
OTHER INDUSTRIAL AND MANUFACTURING	
175,000	Admiral Homes, Inc. 50,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$3.50 per share. Offered by Reed, Lear & Co. Oversubscribed.
800,000	Astron Corp. 200,000 shares of common stock (par 10 cents). Purpose, for expansion. Price, \$4 per share. Underwritten by Van Alstyne, Noel & Co. Oversubscribed.
298,000	Caramba Mokafe Corp. of America 99,500 shares of class A stock (par 10 cents). Purpose, for machinery, equipment and working capital. Price, \$3 per share. Offered by Garden States Securities as a speculation.
152,120	Carling Brewing Co., Inc. 3,803 shares of capital stock (par \$15). Purpose, to repay loan from Canadian Breweries, Ltd. Price, \$40 per share. Offered by company for subscription by minority stockholders, without underwriting. An additional 246,472 shares were subscribed for by Canadian Breweries, Ltd., the parent company.
162,094	Continental Electric Equipment Co. 8,645 shares of common stock (no par). Purpose, for working capital. Price, \$18.75 per share. Offered by company for subscription by stockholders, without underwriting.
300,000	Doyle (R. V.) Interiors, Inc. 300,000 shares of common stock (par \$1). Purpose, for equipment, new building, working capital, etc. Price, at par. Offered by company to public without underwriting.
15,000	Eastern Engineering Associates, Inc. 15,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.
2,100,000	ElectroData Corp. 210,000 shares of capital stock (par \$1). Purpose, for new plant and equipment, to repay advances from parent and for working capital. Price, \$10 per share. Offered by company for subscription by stockholders. Unsubscribed shares (1,494) underwritten by Blyth & Co., Inc.; Bache & Co.; Paine, Webber, Jackson & Curtis; Walston & Co.; Dean Witter & Co.; Bingham, Walter & Hurry, Inc.; Hill Richards & Co.; Hopkins, Harbach & Co.; Lester, Ryons & Co.; Sutro & Co.; and Wagenseller & Durst, Inc.
280,000	Elsin Electronics Corp. 140,000 shares of common stock (par two cents). Purpose, for equipment, working capital, etc. Price, \$2 per share. Offered by Standard Investing Corp. and Baruch Brothers & Co., Inc. Completed.
60,000	EMC Recordings Corp. 4,000 shares of capital stock (no par). Purpose, for inventory and working capital. Price, \$15 per share. Offered by company to public, without underwriting, as a speculation.
300,000	Empire Studios, Inc. 60,000 shares of common stock (par \$1). Purpose, to reduce bank loans and for equipment and working capital. Price, \$5 per share. Offered by Gerard R. Jobin Investments, Ltd.
300,000	Foster Publications, Inc. 300,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1 per share. Offered by company to public, without underwriting.
3,397,076	Gerber Products Co. 99,914 shares of common stock (par \$10). Purpose, for working capital, etc. Price, \$34 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (1,704) underwritten by A. G. Becker & Co. Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; William Blair & Co.; Blyth & Co., Inc.; Central National Corporation; Central Republic Co., Inc.; Julien Collins & Co.; R. S. Dickson & Co., Inc.; Clement A. Evans & Co., Inc.; Fairman, Harris & Co., Inc.; First of Michigan Corp.; Gloré, Forgan & Co.; Golkin & Co.; Hornblower & Weeks; The Illinois Co., Inc.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; Lehman Brothers; Merrill, Turben & Co.; Moore, Leonard & Lynch; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; William R. Staats & Co.; Stroud & Co., Inc.; Victor, Common, Dann & Co.; Walter J. Wade, Inc.; Watling, Lerchen & Co.; Dean Witter & Co., and Wulff, Hansen & Co.
*500,000	High Voltage Engineering Corp. 25,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$20 per share. Placed privately through C. E. Unterberg, Towbin & Co.
125,000	Hobby & Brown Electronic Corp. 100,000 shares of common stock (par 10 cents). Purpose, for working capital and to increase inventories. Price, \$1.25 per share. Offered by W. Harry Young Co. as a speculation.
298,740	Lee Spring Co., Inc. 74,685 shares of common stock (par 50 cents). Purpose, for machinery, equipment and working capital. Price, \$4 per share. Offered by S. D. Fuller & Co. and Vermilye Brothers.
300,000	Lindly & Co., Inc. 200,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1.50 per share. Offered by Aetna Securities Corp. on a "best-efforts" basis.
114,367	Lock Thread Corp. 114,367 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, at par. Offered by company for subscription by stockholders, as a speculation, without underwriting.
2,000,000	Mallinckrodt Chemical Works 40,000 shares of 4 1/4% cumulative convertible preferred stock, series C (par \$50). Purpose, for expansion program. Price, \$53 per share. Underwritten by Newhard, Cook & Co.; Blewer, Heitner & Glynn; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Hill Brothers; W. E. Hutton & Co.; Edward D. Jones & Co.; McCourtney-Breckridge & Co.; Reinholdt & Gardner; Scherck, Richter Co.; I. M. Simon & Co.; Smith, Moore & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; G. H. Walker & Co., and Dean Witter & Co. Oversubscribed.
299,350	Marlowe Chemical Co., Inc. 299,350 shares of common stock (par one cent). Purpose, for working capital, etc. Price, \$1 per share. Offered by General Investing Corp. Completed.
108,070	Metaphoto Corp. 108,070 shares of common stock (par one cent). Purpose, for expansion and working capital. Price, \$1 per share. Offered by company for subscription by stockholders. Underwritten by William J. Mericka & Co.
300,000	Metallurgy Recovery Corp. 600,000 shares of common stock (par five cents). Purpose, for general corporate purposes. Price, 50 cents per share. Offered by Universal Securities Co.
18,666,102	National Gypsum Co. 464,325 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$40 per share to stockholders; \$47.12 1/2 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (13,067) underwritten by W. E. Hutton & Co.; Blyth & Co., Inc.; Alsted Brothers; Bacon, Whipple & Co.; Bateman, Eichler & Co.; Clark, Dodge & Co.; Courts & Co.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Estabrook & Co.; Fairman, Harris & Co., Inc.; The First Boston Corp.; First of Michigan Corp.; Gloré, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs and Co.; Johnson, Lane, Space & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turbin & Co.; Mesirov & Co.; Morgan Stanley & Co.; Newburger & Co.; Paine, Webber, Jackson & Curtis; Rodman & Renshaw; Schoellkopf, Hutton & Pomeroy, Inc.; Smith, Barney & Co.; Stein Bros. & Boyce; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co., and Dean Witter & Co. All sold.
249,979	National Starch Products Inc. 9,345 shares of common stock (par \$1). Purpose, for working capital. Price, \$26.75 per share. Offered by company for subscription by employees, without underwriting.
300,000	Northwest Plastics, Inc. 24,000 shares of common stock (par \$2.50). Purpose, to retire bank loans and for working capital. Price, \$12.50 per share. Underwritten by Irving J. Rice & Co., Inc.; M. H. Bishop & Co.; Dempsey-Tegeler & Co.; Johnson-McKendrick Co., Inc.; Loewi & Co.; Straus, Blosser & McDowell; and Harold E. Wood & Co. Oversubscribed.
205,656	Re-Mark Chemical Co., Inc. 164,525 shares of 10% cumulative class A participating preference stock (par \$1). Purpose, for equipment and increased inventories, etc. Price, \$1.25 per share. Offered by Paul H. Marks, Secretary of company. All sold.
762,500	Sealed Power Corp. 50,000 shares of common stock (par \$10). Purpose, for expansion program. Price, \$15.25 per share. Underwritten by A. G. Becker & Co. Inc.; Bateman, Eichler & Co.; William Blair & Co.; Central Republic Co., Inc.; R. S. Dickson & Co., Inc.; Gibson & Knooihuizen, Inc.; Golkin & Co.; Hayden, Stone & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Merrill, Turben & Co.; Moore, Leonard & Lynch; The Ohio Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Watling, Lerchen & Co.; White, Weld & Co.; and Wulff, Hansen & Co. Oversubscribed.
3,836,615	Sundstrand Machine Tool Co. 108,885 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$35 per share to stockholders; \$39.25 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (6,033) underwritten by Merrill Lynch, Pierce, Fenner & Beane; Bacon, Whipple & Co.; Dean Witter & Co.; Hornblower & Weeks; A. C. Allyn & Co., Inc.; Paine, Webber, Jackson & Curtis; Shields & Company; Robert W. Baird & Co., Inc.; Blair & Co. Incorporated; William Blair & Co.; Blunt Ellis & Simmons; Wm. P. Harper & Son & Co.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Lee Higginson Corp.; McCormick & Co.; McDonald & Co.; Mid Continent Investment & Securities Corp.; Piper, Jaffray & Hopwood; and Rodman & Renshaw.
697,500	Topp Industries, Inc. 139,500 shares of common stock (par \$1). Purpose, refunding (\$46,000) and for expansion and working capital (\$651,500). Price, \$5 per share. Underwritten by Dempsey-Tegeler & Co. Oversubscribed.
300,000	Typhoon Prop-R-Temp Corp. of Florida 200,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$1.50 per share. Offered by company to public, without underwriting.
300,000	U. S. Igniter Corp. 100,000 shares of class A common stock (par 50 cents). Purpose, for machinery, equipment, working capital, etc. Price, \$3 per share. Offered by Allen E. Beers Co.
1,745,338	Van Norman Co. 124,667 shares of common stock (par \$2.50) and 10-year warrants to purchase 124,667 additional common shares, in units of one share of common and one warrant. Purpose, refunding (\$330,000) and to reduce bank loans and for working capital (\$1,415,338). Price, \$14 per unit. Offering by company for subscription by common stockholders. Unsubscribed units (3,509) underwritten by Paine, Webber, Jackson & Curtis; Kidder, Peabody & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Moseley & Co.; Reynolds & Co., Inc.; Bache & Co.; Granbery, Marache & Co.; Stein Bros. & Boyce; Van Alstyne, Noel & Co.; Hirsch & Co.; McLaughlin, Cryan & Co.; Pacific Northwest Co.; Tift Brothers; J. R. Willis-
ton & Co.; Ball, Burge & Kraus; Brush, Slocumb & Co. Inc.; and Chas. W. Scranton & Co.	
203,100	Victor Development Co. 20,310 shares of common stock (no par—stated value 10c per share). Purpose, for machinery, inventory, etc. Price, \$10 per share. Offered by company to public, without underwriting.
\$39,651,607	
OIL	
\$276,000	Advance Exploration Co. 240,000 shares of common stock (par 10 cents). Purpose, for acquisitions, equipment and working capital. Price, \$1.15 per share. Offered by Southwestern Securities Co. as a speculation.
150,000	Ben Franklin Oil & Gas Corp. 1,000,000 shares of common stock (par one cent). Purpose, for drilling costs, acquisition of property and working capital. Price, 15 cents per share. Issued by company upon exercise of warrants by the original underwriter, Teller & Co.
500,000	Crestmont Oil Co. 125,000 shares of common stock (par \$1). Purpose, to repay bank loan and for expansion. Price, \$4 per share. Underwritten by Shearson, Hammill & Co.; Sutro & Co.; Crowell, Weedon & Co.; Ira Haupt & Co.; and Dempsey-Tegeler & Co. Oversubscribed.
265,000	Justhelm Petroleum Co. 2,650,000 shares of common stock (par five cents). Purpose, for development and exploration costs, working capital, etc. Price, 10 cents per share. Offered by Hunter Securities Corp. as a speculation.
195,714	Petro-Minerals, Inc. 195,714 shares of capital stock (par 10 cents). Purpose, for acquisition of properties, etc. Price, \$1 per share. Offered by company for subscription by stockholders of Johnston Oil & Gas Co., without underwriting.
500,000	Southern States Oil Co. 250,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, \$2 per share. Offered by Gordon Graves & Co., Inc. as a speculation.
255,501	Southern Union Oils, Ltd. 511,002 shares of common stock (par \$1). Purpose, for exploration and development costs, etc. Price, 50 cents per share. Offered by company for subscription by stockholders. Unsubscribed shares (353,172) underwritten by Willis E. Burnside & Co. Inc. and Canadus Corp., Ltd.
\$2,142,215	
LAND, BUILDINGS, ETC.	
\$168,858	Eleven Moore Street Corp. 28,143 shares of capital stock (par \$1). Purpose, refunding. Price, \$6 per share. Offered by company for subscription by stockholders, without underwriting. Breswick & Co. offered to purchase any unsubscribed shares.
166,250	Williamson Par Three, Inc. 133,000 shares of common stock (par 10 cents). Purpose, to acquire and improve property and for other corporate purposes. Price, \$1.25 per share. Offered by E. E. Smith Co.
299,000	York County Farm Produce Co. 2,990 shares of common stock (par \$100). Purpose, to purchase, machinery, etc. Price, at par. Offered by company for subscription by public, without underwriting.
\$634,108	
*2,500,000	Mansfield Tire & Rubber Co. 25,000 shares of 6% cumulative preferred stock (par \$100). Purpose, for working capital. Price, at par. Placed privately with three institutional investors through A. G. Becker & Co. Inc.
INVESTMENT TRUSTS, TRADING, HOLDING, ETC.	
\$10,000,000	Electronics Investment Corp. 2,000,000 shares of capital stock (par \$1). Purpose, for investments. Price, \$5 per share. Underwritten by William R. Staats & Co.; Hayden, Stone & Co.; Hooker & Fay; Brush, Slocumb & Co., Inc.; H. M. Bylesby & Co. Inc.; Crutenden & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Rotan, Mosle & Co.; First of Michigan Corp.; McAndrew & Co., Inc.; Mitchum, Jones & Templeton; The Marshall Co.; Reynolds & Co., Inc.; Shearson, Hammill & Co.; Hayden, Miller & Co.; Edward D. Jones & Co.; La Montagne-Sherwood & Co.; Wm. C. Roney & Co.; Scott, Horner & Mason, Inc.; Straus, Blosser & McDowell; Denault & Co.; Johnson, Lane, Space & Co., Inc.; J. Earth & Co.; Fairman, Harris & Co., Inc.; The First Cleveland Corp.; Fulton, Reid & Co.; J. A. Hogle & Co.; Johnston, Lemon & Co.; Arthur M. Krensky & Co., Inc.; Lester, Ryons & Co.; W. H. Newbold's Son & Co.; Dallas Rupe & Son, Inc.; Draper, Sears & Co.; McCormick & Co.; Revel Miller & Co.; Saunders, Stiver & Co.; Bingham, Walter & Hurry, Inc.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; A. G. Edwards & Sons; Eldredge, Tallman & Co.; Farwell, Chapman & Co.; Freehling, Meyerhoff & Co.; Hollowell, Sulzberger & Co.; E. F. Hutton & Co.; Irving Lundborg & Co.; Ed. Murray & Co.; Powell & Co.; Rouse, Brewer & Becker; Chas. W. Scranton & Co.; Thayer, Baker & Co.; Wagenseller & Durst, Inc.; Woodward & Zuber; Barret, Fitch, North & Co.; E. S. Hope & Co., Inc.; Edward N. Siegler & Co.; Stewart, Eubanks, Meyerson & Co.; Boenning & Co.; Courts & Co.; Dewar & Co.; Kenneth Ellis & Co.; Goodbody & Co.; Gross, Rogers & Co.; H. L. Jamieson Co., Inc.; Nauman, McFawn & Co.; Olderman, Asbeck & Co.; Ross, Borton & Simon, Inc.; Albert Theis & Sons, Inc.; and Yarnall, Eiddle & Co.
5,400,000	National Shares Corp. 360,000 shares of capital stock (par \$1). Purpose, for investments. Price, \$15 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.
\$15,400,000	
MISCELLANEOUS	
*\$2,000,000	Allied Finance Co. 20,000 shares of 5 1/4% cumulative preferred stock (par \$100). Purpose, refunding (\$1,645,000) and for working capital (\$355,000). Placed privately with a group of institutional investors through Merrill Lynch, Pierce, Fenner & Beane.
300,000	American Fire & Casualty Co., Inc. 20,000 shares of common stock (par \$5). Purpose, for working capital, etc. Price, \$15 per share. Underwritten by Goodbody & Co.
72,000	Chinchilla Fur Farms, Inc. 7,200 shares of class A common stock (par \$10). Purpose, for equipment and working capital. Price, at par. Offered by company to public, without underwriting.
150,000	Equitable Securities Co. 3,000 shares of common stock (par \$50). Purpose, refunding (\$91,550) and for working capital (\$58,450). Price, at par. Offered by company for subscription by common stockholders. Underwritten by City Securities Corp.
100,000	Franklin Finance & Loan Co. 10,000 shares of 6% limited participating stock (par \$10). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.
300,000	Franklin National Life Insurance Co. 6,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$50 per share. Offered by company to public, without underwriting.
*3,000,000	General Finance Corp. 30,000 shares of \$5 cumulative preferred stock (no par). Purpose, refunding (\$908,630) and working capital (\$2,091,370). Price, \$100 per share. Sold to an institutional investor.
4,200,000	Hanover Fire Insurance Co. 100,000 shares of capital stock (par \$10). Purpose, to expand activities. Price, \$42 per share. Offered by company for subscription by stockholders. Unsubscribed shares (8,388) underwritten by The

* Represents issues placed privately.

† Indicates issues sold competitively.

‡ Indicates special offering.

- First Boston Corp., R. W. Pressprich & Co.; Blyth & Co., Inc.; Wood, Struthers & Co.; Shelby Cullom Davis & Co.; and John C. Legg & Co.
- 36,300 **Law Investment Co.** 363 shares of class B capital stock (par \$100). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.
- 300,000 **Mayfair Markets** 5,000 shares of 6% preferred stock (par \$50) and 5,000 shares of common stock (par \$1) in units of one share of each class of stock. Purpose, for expansion, etc. Price, \$60 per unit. Offered by company to public, without underwriting.
- *1,000,000 **Mossler Acceptance Corp.** 10,000 shares of 5.35% cumulative preferred stock (par \$100). Purpose, for general corporate purposes. Placed privately with the Mutual Life Insurance Co. of New York and Investors Diversified Services, Inc.
- *7,350,000 **North American Car Corp.** 73,500 shares of 5% cumulative preferred stock (par \$100). Purpose, for acquisition of Mathers Humane Stock Transportation Co. Placed privately through Glorie, Forgan & Co. as agents for Mathers.
- 300,000 **Facemaker Life Insurance Co.** 100,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$3 per share. Offered by company to public, without underwriting.
- 1,600,000 **Ryder System, Inc.** 160,000 shares of common stock (par \$5). Purpose, to repay loans and for expansion program. Price, \$10 per share. Underwritten by Blyth & Co., Inc. Oversubscribed.
- *1,500,000 **Southwestern Investment Co.** 15,000 shares of 5 1/4% cumulative preferred stock (par \$100). Purpose, for working capital. Placed privately with an institutional investor.
- 6,470,219 **Storer Broadcasting Co.** 262,750 shares of common stock (par \$1). Purpose, refunding. Price, \$24.62 1/2 per share. Underwritten by Reynolds & Co. Inc.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; A. C. Allyn & Co., Inc.; Atwill & Co.; Crutten & Co.; Hill Richards & Co.; Prescott, Shepard & Co., Inc.; Saunders, Stiver & Co.; Smith, Hague, Noble & Co.; Dittmar & Co.; Oscar E. Dooly & Co.; Bateman, Elchler & Co.; Collin, Norton & Co.; Courts & Co.; Lester, Ryons & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Stern, Frank, Meyer & Fox; Stroud & Co., Inc.; Watling, Lerchen & Co.; Baker, Simonds & Co.; H. M. Byllesby & Co., Inc.; Fairman, Harris & Co., Inc.; Straus, Blosser & McDowell; Goodbody & Co.; Russ & Co.; Doolittle & Co.; Clement A. Evans & Co., Inc.; Blunt Ellis & Simmons; Farwell, Chapman & Co.; Gillen & Co.; J. A. Hogle & Co.; Manley, Bennett & Co.; Warren W. York & Co., Inc.; J. H. Drass & Co., Inc.; Muir Investment Corp. and William J. Collins & Co. Oversubscribed.
- *1,500,000 **Talcott (James), Inc.** 30,000 shares of 5 1/2% cumulative preferred stock (par \$50). Purpose, to repay bank loans and for working capital. Placed privately with financial institutions through F. Eberstadt & Co. Inc.
- 25,000 **Uranium Publishing Co.** 25,000 shares of common stock (par \$1). Purpose, to publish monthly "Uranium Digest." Price, at par. Offered by Lewellyn-Byhea Co.
- 250,000 **Warrington 5c. and 10c. Stores, Inc.** 25,000 shares of 6% cumulative convertible preferred stock (par \$10). Purpose, to repay bank loans and for working capital. Price, at par. Underwritten by Reed, Lear & Co.; Arthurs, Lestrangle & Co.; Jenks, Kirkland & Grubbs; and Simpson, Emery & Co., Inc. Oversubscribed.
- 300,000 **White River Propane Gas Co., Inc.** 50,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$6 per share. Underwritten by Eisele & King, Libraire, Stout & Co. on a "best-efforts" basis. Oversubscribed.
- 1,155,000 **Woodward & Lathrop, Inc.** 30,000 shares of common stock (par \$10). Purpose, to repay bank loans and for working capital. Price, \$38.50 per share. Underwritten by Alex. Brown & Sons; Merrill Lynch, Pierce, Fenner & Beane; Johnston, Lemon & Co.; Auchincloss, Parker & Redpath; Folger, Nolan-W. B. Hibbs & Co., Inc.; Ferris & Co.; Goodwyn & Olds; Jones, Kreeger & Hewitt; Mackall & Co.; Robinson and Lukens; Rouse, Brewer & Becker and Rohrbaugh & Co. Oversubscribed.
- \$31,908,519
- Issues Not Representing New Financing**
- \$248,215 **Airborne Instruments Laboratory, Inc.** 9,026 shares of capital stock (par \$1). Price, \$27.50 per share. Underwritten by Smith, Barney & Co. Completed.
- 1,223,050 **Amerada Petroleum Corp.** 6,100 shares of common stock (no par). Price, \$200.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
- 200,000 **Astrom Corp.** 50,000 shares of common stock (par 10 cents). Price, \$4 per share. Underwritten by Van Aistyne, Noel & Co. Oversubscribed.
- 100,000 **Beauty Counselors, Inc.** 10,000 shares of common stock (par \$1). Price, \$10 per share. Offered by Spencer Trask & Co.
- 520,000 **Corson (G. & W. H.), Inc.** 40,000 shares of capital stock (par \$1). Price, \$13 per share. Underwritten by Estabrook & Co. and DeHaven & Townsend, Crouter & Bodine. Oversubscribed.
- 780,000 **Eastern Stainless Steel Corp.** 30,000 shares of common stock (par \$5). Price, \$26 per share. Underwritten by Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; William R. Staats & Co.; A. C. Allyn & Co., Inc.; Alex. Brown & Sons; Hemphill, Noves & Co.; F. S. Moseley & Co. and Reynolds & Co. Inc. All sold.
- 697,950 **Falstaff Brewing Corp.** 42,300 shares of common stock (par \$1). Price, \$16.50 per share. Offered by Van Aistyne, Noel & Co. Oversubscribed.
- *5,074,375 **General American Oil Co. of Texas** 88,250 shares of common stock (par \$5). Price, \$57.50 per share. Placed privately through Carl M. Loeb, Rhoades & Co. and Sanders & Newsum.
- 3,039,750 **Gross Telecasting, Inc.** 193,000 shares of common stock (par \$1). Price, \$15.75 per share. Underwritten by Paine, Webber, Jackson & Curtis; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Reynolds & Co. Inc.; First of Michigan Corp.; Prescott, Shepard & Co., Inc.; Watling, Lerchen & Co.; Donovan, Gilbert & Co.; Smith, Hague, Noble & Co. and Cunningham, Gunn & Carey, Inc. Oversubscribed.
- 100,000 **Ideal Cement Co.** 2,000 shares of common stock (par \$10). Price, \$50 per share. Offered by Blyth & Co., Inc. Completed.
- 3,730,752 **International Business Machines Corp.** 8,636 shares of common stock (no par). Price, \$432 per share. Offered by Blyth & Co., Inc. and Reynolds & Co. Oversubscribed.
- 712,500 **International Cellulose Products Co.** 15,000 shares of common stock (par \$1). Price, \$47.50 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.
- 115,000 **L. O. F. Glass Fibers, Inc.** 5,000 shares of common stock (par \$5). Price, \$23 per share. Offered by Blyth & Co., Inc. Completed.
- 1,223,163 **Louisiana Land & Exploration Co.** 15,732 shares of common stock (par \$1). Price, \$77.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
- 5,160,000 **Louisville & Nashville RR.** 60,000 shares of common stock (par \$50). Price, \$86 per share. Offered by Morgan Stanley & Co. Completed.
- 2,859,920 **McGraw Electric Co.** 51,070 shares of common stock (par \$1). Price, \$56 per share. Offered by Union Securities Corp. Completed.

- \$1,037,500 **National Dairy Products Co.** 25,000 shares of common stock (par \$5). Price, \$41.50 per share. Offered by Goldman, Sachs & Co.
- 400,384 **National Shares Corp.** 23,552 shares of common stock (par \$1). Price, \$17 per share. Offered by Blyth & Co., Inc. Completed.
- 91,500 **New Yorker Magazine, Inc.** 3,000 shares of common stock (par \$1). Price, \$30.50 per share. Offered by Silberberg & Co. Completed.
- 448,250 **Peninsular Telephone Co.** 11,000 shares of common stock (no par). Price, \$40.75 per share. Offered by Morgan Stanley & Co. and Coggeshall & Hicks. Completed.
- 304,286 **Petro-Minerals, Inc.** 304,286 shares of capital stock (par 10 cents). Price, \$1 per share. Offered by Ralph A. Johnston for subscription by stockholders of company, without underwriting.
- 3,150,000 **Savannah Electric & Power Co.** 100,000 shares of common stock (par \$10). Price, \$31.50 per share. Underwritten by The First Boston Corp.; Stone & Webster Securities Corp.; Johnson, Lane, Space & Co., Inc.; Kidder, Peabody & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Courts & Co.; Equitable Securities Corp.; The Robinson-Humphrey Co., Inc.; Clement A. Evans & Co., Inc.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Schmidt, Poole, Roberts & Parke and Varnedoe, Chisholm & Co., Inc. Oversubscribed.
- 762,500 **Sealed Power Corp.** 50,000 shares of common stock (par \$10). Price, \$15.25 per share. Underwritten by A. G. Becker & Co., Inc.; Bateman, Elchler & Co.; William Blair & Co.; Central Republic Co., Inc.; R. S. Dickson & Co., Inc.; Gibson & Knoolhuizen, Inc.; Golkin & Co.; Hayden, Stone & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Merrill, Turben & Co.; Moore, Leonard & Lynch; The Ohio Co.; Paine, Webber, Jackson & Curtis; Shearson, Hamill & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Watling, Lerchen & Co.; White, Weld & Co. and Wulff, Hansen & Co. Oversubscribed.
- 815,430 **Sears, Roebuck & Co.** 9,884 shares of common stock (no par). Price, \$82.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
- 1,993,750 **Standard Oil Co. of California** 25,000 shares of common stock (no par). Price, \$79.75 per share. Offered by The First Boston Corp. Completed.
- 54,375 **Suburban Propane Gas Corp.** 2,500 shares of common stock (par \$1). Price, \$21.75 per share. Offered by Blyth & Co., Inc. Completed.
- 4,075,686 **United States Plywood Corp.** 121,210 shares of common stock (par \$1). Price, \$33.62 1/2 per share. Offered by Eastman, Dillon & Co. Completed.
- 1,010,610 **Western Auto Supply Co.** 35,460 shares of common stock (par \$10). Price, \$28.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
- 99,998 **Zenolite Co.** 17,391 shares of common stock (par \$1). Price, \$5.75 per share. Offered by Paine, Webber, Jackson & Curtis.

\$40,028,944

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Consolidated Engineering Corp.—Unit to Sell "Autovac"

Consolidated Vacuum Corp., Rochester, N. Y., has been granted U. S. distribution rights for a new, fully automatic vacuum gage manufactured by LKB-Produkter, Stockholm, Sweden.

Named "Autovac," the device will be marketed through the national sales organization of Consolidated Vacuum's parent company, Consolidated Engineering Corp.

Developed by Dr. Hans von Ubsch, who is now associated with the Atomic Energy Corporation of Sweden, the four-position gage automatically furnishes direct pressure readings ranging from one-millionth to one-tenth of normal atmospheric pressure. It initiates processing cycles, automatically at selected pressures.

"Autovac" is expected to find wide application in vacuum metallurgical, distillation, and dehydration fields.—V. 182, p. 1564.

Consolidated Foods Corp.—Officials Promoted—

H. J. Everts, Treasurer, has been elected a director and Vice-President of the corporation, it was announced on Oct. 19 by S. M. Kennedy, President.

Election of Stacey H. Gifford, Secretary and Counsel of Consolidated Foods since 1953, as Vice-President of the corporation, was also announced by Mr. Kennedy.—V. 182, p. 1565.

Consolidated Freightways, Inc.—Stock Offered—Blyth & Co., Inc., San Francisco, Calif., and associates on Oct. 17 publicly offered 100,000 shares of common stock (par \$5) at \$26.25 per share.

PROCEEDS—The company proposes to apply the net proceeds from the sale of the common stock to the prepayment of bank borrowings, secured by conditional sales contracts on the company's transportation equipment made under a revolving Credit Agreement with a California bank. Prepayment of such indebtedness will make available an equivalent amount of additional credit under said Credit Agreement. The company proposes to purchase additional transportation equipment of a value of \$6,166,525 which will be financed out of (1) the additional credit so made available under said Credit Agreement, and (2) proceeds from the sale of existing equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
Equipment contracts payable to Bank of America, Los Angeles, Calif.		\$9,816,516
Equipment contracts payable, others		771,710
Installment contracts for purchase of the capital stock of subsidiary cos.		170,584
Other instal. notes and contracts pay.		2,433,834
Unsecured note pay. due Jan. 1, 1957		60,000
6% cum. first pfd. cap stk. (\$100 par)	10,000 shs.	7,564 1/2
6% cum. employ. pref. stk. (\$100 par)	1,000 shs.	1,000 shs.
Common stock (\$5 par value)	2,000,000 shs.	565,154 shs.

*Reference is made to the caption, "Proceeds" above, which outlines the proposed use of proceeds from sale of capital stock.

UNDERWRITERS—The several underwriters named below have agreed to purchase the number of shares of common stock set opposite their respective names:

	Shares		Shares
Blyth & Co., Inc.	30,000	Lawson, Levy & Williams	2,000
William J. Collins & Co.	1,000	Irving Lundborg & Co.	3,000
J. M. Dain & Co., Inc.	3,500	Mason Brothers	3,500
Davis, Skaggs & Co.	5,000	Revel Miller & Co.	2,500
Fewell & Co.	2,000	Mitchum, Jones & Templeton	3,000
First California Co.	3,500	Wagonseller & Durst, Inc.	3,000
Hess & McPaul	1,500	Walston & Co.	20,000
Hill Richards & Co.	3,500	Wegener & Daly Corp.	3,000
J. A. Hogle & Co.	3,000	Wilson, Johnson & Higgins	2,500
June S. Jones & Co.	2,000	Zilka, Smith & Co., Inc.	2,500

BUSINESS—The company was incorporated in Washington, Aug. 28, 1929. Its principal business is that of a common carrier of property by motor vehicle. It maintains a scheduled service over routes authorized by the Interstate Commerce Commission and various State

regulatory bodies. Interstate traffic is handled in the States of California, Idaho, Illinois, Minnesota, Montana, Nevada, North Dakota, Oregon, Utah, Washington and Wisconsin. Intrastate business is handled in the States of California, Idaho, Montana, Oregon and Washington. Local cartage business is carried on in certain cities located in these states and in North Dakota.—V. 182, p. 1565.

Continental Aviation & Engineering Corp.—To Let Contracts—

Contracts will be let at the Toledo, Ohio, plant of this corporation within the next few days, for the construction of production test cells for its jet turbine engines, C. J. Reese, President, announced on Oct. 19. The cost of this first stage will be about \$500,000, Mr. Reese said.

Completion of the test cells will be rushed, so as to place the company's new Ohio facility in a position to handle not only the complete green assembly operation, but also testing, tear-down, and re-assembly, all under the one roof. Until that time, testing and subsequent phases of the program are being carried out at Detroit. The corporation opened its Toledo plant last spring. By early September, it had installed machinery, built up payrolls of more than 250, and initiated production of some 47 different turbine engine components. The first production turbine came off the assembly line during that month. Since then, the working force has been increased to more than 300 persons, with 500 or more likely by Dec. 31, Mr. Reese said.

Two gas turbine models are currently being built at Toledo by the corporation. One is the J69 turbojet, one version of which powers the USAF Q2 Firebee target drone, and another the T-37 twin jet trainer plane. The other is the TC104 air generator, around which the MA-1 starter unit for large jet aircraft is built.—V. 182, p. 1462.

Continental Can Co., Inc. (& Subs.)—Earnings Rise—

	Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales & oper. rev.	204,366,248	189,728,170	510,413,847
Income before deprec., depl. & income taxes	23,797,200	19,546,916	51,771,329
Depreciation & deplet.	3,252,366	2,949,003	9,755,100
Income taxes	10,685,000	8,575,500	21,867,000
Net income	9,859,834	8,022,413	20,149,229
Preferred dividends	140,625	150,000	421,875
Balance applicable to common stock	9,719,209	7,872,413	19,727,354
Common shares outstdg.	3,664,151	3,606,738	3,664,151
Earns. per com. share—	\$2.64	\$2.15	\$5.38

—V. 182, p. 1112.

Coosa River Newsprint Co., Coosa Pines, Ala.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 19, 1955 covering 122,200 shares of its \$50 par value common stock, to be offered for subscription by its common stockholders on the basis of one additional share of common stock for each three shares held of record on Nov. 8, 1955. The subscription offer will expire on Nov. 29, 1955. The subscription price will be \$70 per share which will yield to the company proceeds, after underwriting discounts and commissions, of \$8,504,000.

The offering is to be underwritten by Blyth & Co., Inc., which has agreed to purchase all rights offered to it up to a maximum of 150,000 rights and at prices from time to time fixed by it but not less than \$3.33 per share. Such offers in proper form will be accepted in order of receipt. Blyth & Co. has agreed with the company to exercise all rights so purchased and to make a public offering of the shares so acquired. The minimum price of \$3.33 per right is based on the price for the common stock of \$80 per share. Since less than 8% of the company's common stock is owned by others than Kimberly-Clark Corporation and the company's paper customers, the volume of public trading in its common stock has been very small.

The proceeds of this financing together with the proceeds of the sale at par of \$17,500,000 principal amount of additional first mortgage bonds of the company will be applied to the company's expansion program which will include the purchase and installation of a third paper machine which is designed to double the present output of newsprint of the company.—V. 169, p. 4.

Copperweld Steel Co. — Notes Privately Placed—The

company has entered into an agreement, negotiated by Dillon, Read & Co. Inc. and Riter & Co., for the private sale of \$7,000,000 of notes to be due in installments to 1970. Delivery of \$4,000,000 principal amount has been made, and delivery of the remainder is to be made on July 2, 1956. See also V. 182, p. 1565.

Crown Zellerbach Corp.—Public Relations Director—

Charles E. Allen has just been appointed Director of Public Relations, with the retirement of William D. Welsh.

Mr. Allen joined Crown Zellerbach as Assistant Director of Public Relations in September, 1954.—V. 182, p. 1462.

Cuban Tobacco Co., Inc.—Calls Preferred Stock—

The company has called for redemption all outstanding 11,000 shares of preferred stock on Nov. 11 at \$19.58 per share.—V. 175, p. 1020.

Daitch Crystal Dairies, Inc.—Proposed Merger and Financing Plans—

A merger of this company and Shopwell Foods, Inc., subject to approval of Daitch stockholders, was announced on Oct. 17 by Herbert B. Daitch and Louis H. Taxin, Presidents of their respective organizations. Stockholders will be called upon to approve the merger in the near future.

When the merger takes effect, Herbert B. Daitch, as the Chief Executive Officer, will become Board Chairman; and Louis H. Taxin, as Chief Administrative Officer, will be designated President.

Upon the merger, outstanding shares of Shopwell will be exchanged for stock of Daitch Crystal Dairies, Inc. Since Daitch will be the continuing corporation, its stockholders will not exchange their shares. Hirsch & Co., bankers for Daitch, acted in an advisory capacity in effecting the merger. It is expected shortly that they will arrange for an institutional loan and head an underwriting group in connection with a contemplated public offering of subordinated convertible debentures.

The move joins two fast growing supermarket chains in the metropolitan area and makes the merged group a major factor in Westchester County, N. Y. With combined forces of 59 retail units located in Manhattan, Bronx, Queens, Nassau, Westchester, (N. Y.) and Connecticut, the joint enterprise will begin with an approximate annual sales volume of \$50,000,000, according to the announcement. As conditions warrant, some of the smaller units, which are sometimes referred to in the trade as "superettes," will be enlarged to full supermarkets.

Daitch, the only supermarket chain in this area to produce most of its own dairy products in its own creameries, will expand production to supply the Shopwell stores as well.

The corporate name of Daitch Crystal Dairies, Inc. will be retained, and the combined stores will carry the name Daitch-Shopwell.

In addition to its retail units, Daitch brings to the merger a dairy and cold-storage warehouse, a grocery warehouse in the Bronx, and three milk plants in upstate New York. It also sells Daitch dairy foods to 19 agency stores, not owned but licensed to use the name Daitch Dairy.

Shopwell brings 18 modern supermarkets strategically located and a distribution warehouse located in Westchester County.

Before the merger, future lines of expansion had been worked out separately for each. Shopwell has eight new markets planned in Westchester and Connecticut. Daitch, opening a new market shortly in Hewlett, Nassau County, has four more planned. These 12 will be built in the next 18 months. Each will be ultra-modern in layout and construction, averaging 12,000 to 15,000 square feet and be completely air-conditioned. It is estimated that the new units will add

an annual minimum sales volume of \$18,000,000, apart from a probable increase in sales in present stores.

In addition, the new organization is already negotiating for six more sites in suburban New York—following population trends in Nassau, Connecticut and Westchester.—V. 181, p. 1439.

Dalton Film Co., Tulsa, Okla.—Files With SEC—

The company on Oct. 10 filed a letter of notification with the SEC covering 9,336 shares of preferred stock (par \$12) and 3,000 shares of common stock (par \$2), to be offered at par, without underwriting. The net proceeds are to be used for general corporate purposes.

Delaware, Lackawanna & Western RR.—To Pay Bonds

The company on Oct. 9 announced that on and after Nov. 1, Morris and Essex RR. Co. construction mortgage bonds, series A 5% and series B 4½%, due Nov. 1, 1955 will be paid at the treasurer's office, Room 2008, 140 Cedar St., New York 6, N. Y.—V. 182, p. 1336.

Diamond Match Co.—Sales and Earnings Up—

Net income for the nine months ended Sept. 30, 1955, amounted to \$6,545,000, after deductions of \$6,150,000 for Federal taxes on income, according to R. G. Fairburn, President. This compares with net earnings of \$5,149,000, after taxes of \$4,624,000, for the first three quarters of 1954.

Net income per share for the first nine months of 1955 was equal to \$2.16 per common share, after deduction of preferred dividends, compared with \$1.65 per share on the basis of the shares presently outstanding for the comparable period a year ago.

Sales totaled \$97,153,000 for the nine months ended Sept. 30, 1955 as against \$93,263,000 for the same period of 1954.

All figures for both periods include the results of General Package Corp. which became a division of Diamond Match on May 31, 1955.—V. 182, p. 1220.

Dixie Home Stores—Consolidation Approved—

R. E. Ebert, President, has announced that the stockholders on Oct. 20 approved the proposed combination of this company's business and assets with those of Winn & Lovett Grocery Co. by a vote of 886,287 to 1,563, the affirmative vote representing 88.6% of the outstanding stock. Subject to approval by the Winn & Lovett stockholders at a meeting to be held Oct. 25, it is planned that the combination of business and assets will be consummated on Nov. 14 and that the following day Winn & Lovett's corporate name will be changed to Winn-Dixie Stores, Inc.

The directors on Oct. 19 declared a dividend of 15c per share payable Nov. 2, 1955 to stockholders of record Oct. 19. It is contemplated that Dixie-Home stockholders will also receive a dividend of 6c per share following the exchange on their new Winn-Dixie stock on Nov. 30.—V. 182, p. 913.

Duluth South Shore & Atlantic Ry.—Earnings—

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Railway oper. revenue—	\$667,878	\$605,746
Railway oper. expenses—	586,742	519,000

	\$81,136	\$86,746	\$901,599	\$577,980
Net rev. from ry. oper.				
Net ry. oper. income—	24,411	49,604	497,673	274,332

—V. 182, p. 1113.

Eagle Newspaper Enterprises, Inc., Brooklyn, N. Y.—Registers With SEC—Group plans stock sale in an effort to revive defunct Brooklyn "Eagle."

This corporation on Oct. 19 filed a registration statement filed with the SEC covering a proposed offering of 75,000 shares of cumulative convertible preferred stock (\$10 par) and 75,000 shares of common stock (par 10 cents) which will be offered in units of one share of preferred and one share of common at a price of \$10.10 a unit. The financing will be underwritten on a "best efforts" basis by James Anthony Securities Corp.

Robert W. Farrell, President of the new company, has given it an option expiring Dec. 4, 1955, to buy the properties and name of the Brooklyn "Eagle" which closed down early this year because of labor troubles. It will cost Eagle Newspaper Enterprises \$95,000 to exercise the option, or, if it should succeed in raising \$400,000 before expiration of the option, it may pay Mr. Farrell \$50,000 in cash and give him a six-month note for the balance.

If the financing is successful, the new "Eagle" will be published in tabloid form and will employ as many former members of the old staff as possible, the company told the SEC.

Edgemont Shopping Center, Inc., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 14, 1955, covering 6,000 shares of its \$100 par value class A common stock. The offering price of these securities is to be \$100 per share and they are being offered to the public by the company through its officers.

The \$600,000 to be raised by the sale of this stock is to be used to acquire title to the Edgemont Shopping Center, located in Lansing, Mich., from the builder of the Center, Edgemont Investment Co. Edgemont Shopping Center, Inc. has an option good until Feb. 29, 1956 to acquire title in fee simple to the Edgemont Shopping Center free and clear of all liens, upon (a) the payment of an approximate indebtedness of not more than \$525,000 including interest, together with all expense involved in the foreclosure proceeding brought against Edgemont Investment Co. and (b) the delivery to Edgemont Investment Co. of 3,750 shares of the \$1 par value class B common stock of Edgemont Shopping Center, Inc.

James C. Downs, Jr., President of Edgemont Shopping Center, Inc., has agreed to pay such sums as may be necessary to pay the expenses of the company incurred in this sale in the event the full 6,000 shares are not sold. The proceeds of the sale of these shares will be held in escrow until the funds therein are sufficient to enable the company to pay its expenses and to acquire title to the Shopping Center, free and clear of all liens and encumbrances. If sufficient funds are not received prior to the expiration of the option period the entire proceeds of the sale will be returned to the purchasers without reduction for any expenses or otherwise without interest.

The 10 stores in the Shopping Center are all under lease to various tenants. The minimum aggregate monthly rentals, exclusive of excess percentage rentals is \$40,380 per year. Approximately 35% of the area of the shopping center is presently improved.

Electric Auto-Lite Co.—Incentive Pay Plan—

A proposal for a new incentive pay plan which is expected to help this company's Toledo (Ohio) plants regain their competitive position in the automotive electrical industry has been accepted by 4,000 UAW-CIO workers.

Members of Toledo Local 12, UAW-CIO, voted 1282 to 700 at a special membership meeting on Oct. 10 to accept the proposal.

The proposal allows the company to engage an industrial engineering firm to retime all jobs in Auto-Lite's Toledo plants in order to establish proper work standards. Other clauses provide for the reduction of scrap and faulty workmanship and the establishment of new minimum pay rates.—V. 182, p. 508.

Elgin National Watch Co.—Sales Off—

The company reported consolidated net earnings of \$268,446 for the 26 weeks ended Sept. 10. Consolidated sales were \$25,513,078 equal to 29 cents per share. This compared with earnings of \$269,648 and sales of \$30,724,417 for the same period a year ago. Present backlog, J. G. Shennan, President stated, is approximately \$10,500,000.—V. 182, p. 913.

Energie-Versorgung Schwaben A. G., Stuttgart-N., Germany—Exchange of Bonds—

This corporation filed an application with the SEC under the Trust Indenture Act on Oct. 13, 1955 seeking qualification of an indenture pursuant to which 5½% debt adjustment bonds due Jan. 1, 1973 are to be issued at an estimated maximum principal amount of \$1,971,000. These bonds are to be issued only in exchange with the existing holders of the applicant's first mortgage 7% 30-year sinking fund gold bonds, due Jan. 15, 1956, pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953.

Federal-Mogul-Bower Bearings, Inc. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1955	1954
Net sales—	\$64,067,424	\$52,064,754
Earnings before income taxes—	11,831,951	8,947,131
Taxes on income—	6,021,000	4,535,000
Net income—	5,810,951	4,412,131
Earnings per share—	\$2.73	\$2.07

*Totals for Federal-Mogul Corp. and Bower Roller Bearing Co.

*Based on 2,132,096 shares.

Sales of Federal-Mogul-Bower Bearings, Inc. for the third quarter of this year were \$18,428,715 as compared with combined sales of the two companies in the same period of 1954 of \$16,373,161. Net earnings were \$1,950,337 or 91c per share on 2,132,096 shares outstanding as against \$1,421,192 or 67c per share on the same number of shares during the same period of 1954.

Roller bearing operations of the Bower Roller Bearing Division will be expanded to meet the growing demand for these products, the company stated. In order to increase its operations as rapidly as possible and eliminate the need for new construction, the Bower Roller Bearing Division will take immediate possession of a vacant 2,000 square foot plant of the Federal-Mogul Division on Shoemaker Avenue in Detroit.

The directors on Oct. 19 declared a cash dividend of 50c per share and an extra dividend of 25c per share, payable Dec. 9, 1955 to shareholders of record Nov. 23, 1955.—V. 182, p. 508.

Fidelity & Deposit Co. of Maryland—New Director—

C. Warren Black, who last month succeeded the late Richard A. Froehlinger as President of The Arundel Corp., was elected a director of the Fidelity & Deposit Co. of Maryland on Oct. 19. In announcing the board's action, B. H. Mercer, President, noted that Mr. Black would fill the vacancy created by Mr. Froehlinger's death in September.—V. 181, p. 645.

Filtrol Corp., Los Angeles, Calif.—Earnings Rise—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net income after taxes—	\$1,806,000	\$1,011,000
Earnings per share—	\$1.37	\$0.77

—V. 182, p. 412.

Financial Industrial Fund, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—

This Denver investment company filed an amendment on Oct. 17, 1955 to its registration statement covering an additional 6,000,000 Financial Industrial Fund Shares.—V. 181, p. 1452.

Firestone Tire & Rubber Co.—Issues Booklet—

The company has just recently issued a 44-page illustrated booklet, entitled "Liberia and Firestone," which contains a history of the company's enterprise in Liberia, a section on rubber, and a history of the country.—V. 182, p. 1566.

Florida Towers Corp., Clermont, Fla.—Files With SEC

The corporation on Oct. 12 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) and 10,000 shares of preferred stock (par \$4) to be offered at par, without underwriting. The net proceeds are to be used to pay for completion of observation tower, restaurant and gift shop facilities.—V. 173, p. 2197.

Food Machinery & Chemical Corp.—Secondary Offering—A secondary offering of 60,000 shares of common stock (par \$10) was made on Oct. 18 by Kidder, Peabody & Co. at \$54.25 per share, with a dealer's concession of 95 cents per share. It was quickly completed.—V. 181, p. 2928.

Formineco, Inc., Pittsburgh, Pa.—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 1,200,000 shares of non-assessable capital stock (par five cents), to be offered at 10 cents per share, through certain officers. The net proceeds are to be used to pay for expenses incident to mining operations.

Fort Worth Steel & Machinery Co.—Executive Changes

George A. Jagers was named President on Oct. 14 to succeed J. D. Brand who became Chairman of the Board and Chairman of the Executive Committee. Their election followed the company's expansion with acquisition of Monarch Manufacturing Co. and its division, The Armoloy Co., both of Fort Worth, Texas.

Mr. Jagers has also been President both of Monarch and Armoloy. Monarch stockholders previously had approved the transaction, which involves an exchange of stock of the two corporations.

The Monarch property includes 52 buildings and 60 acres of land northwest of Fort Worth. The Armoloy plant is at 3724 North Commerce, Fort Worth.—V. 182, p. 1337.

Gamble-Skogmo, Inc.—September Sales Higher—

Period End. Sept. 30—	1955—Month—1954	1955—9 Mos.—1954
Sales—	\$8,969,986	\$8,114,041

—V. 182, p. 1566.

General Outdoor Advertising Co., Inc. — To Retire Preferred Stock—Sells Interest in Two Subsidiaries—

The directors on Oct. 18 voted to retire the last of the company's outstanding preferred stock as the culmination of a 10-year program designed to vest complete ownership in the common stockholders. It was announced by Burr L. Robbins, President.

The action of the board in voting to redeem the 20,425.25 shares of preferred stock was the last step in retiring some \$10,000,000 worth of preferred and class A stock, leaving as the only equity interest 600,000 shares of common, listed on the New York and Midwest stock exchanges.

The \$6 preferred stock will be retired as of Feb. 15, 1956, at \$106.50 per share including \$1.50 for all dividends accrued and unpaid to that date. At the same time the board agreed to recommend to the annual stockholders' meeting the elimination of the present authorization to issue preferred or class A stock.

Retirement of the preferred stock was made possible by the board's action approving the sale of all holdings in two subsidiary companies.

All interest in the Pittsburgh Outdoor Advertising Co. of Pittsburgh, Pa., is to be sold to that company for \$2,150,000. This investment is carried on the books of General Outdoor Advertising Co., Inc. at \$1. The sale becomes effective about Dec. 15.

All holdings in the Alabama Outdoor Advertising Co., Inc. of Birmingham, Ala., are to be sold to that company for \$350,000. These securities are carried at a cost basis to General Outdoor of \$65,656. This sale will be consummated by Nov. 1.

"Proceeds of these sales will go toward the retirement of the preferred stock," Mr. Robbins said. "The absence of dividend income from these two companies will be more than offset by the elimination of the preferred dividend requirement."

"Our sales continue to run ahead of last year and there is every indication that earnings for 1955 will equal or exceed those of 1954."

The directors also voted the regular quarterly dividend of 50 cents per share on common stock payable Dec. 10 to holders of record Nov. 18.—V. 182, p. 9.

General Telephone Corp.—Voting Trust Agreement—

Donald C. Power and F. S. Spring, as trustees under agreement dated as of Aug. 24, 1955, filed a registration statement with the SEC on Oct. 12, 1955, covering voting trust certificates for 100,000 shares of the \$10 par common stock of this corporation. Mr. Power is President of General Telephone Corp. and Mr. Spring is Chairman of the Board of Theodore Gary and Co. According to the prospectus, four prospective stockholders of General Telephone Corporation, who will receive an aggregate of 1,620,000 shares of common stock upon the consummation of the merger of Theodore Gary and Co. into General Telephone Corp., have agreed to deposit such stock under the agreement, "But

it is considered that the transaction with such four persons does not involve a public offering. It is not expected or desired that any other stockholders of General Telephone Corp. will deposit securities under the agreement; however, certificates with respect to 100,000 shares of common stock are being registered hereunder as representing the maximum amount which in any likelihood may be deposited by other stockholders."—V. 182, p. 1567.

Good Hope Uranium & Mining Co., Inc., Salt Lake City, Utah—Files With SEC—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 2,750,000 shares of non-assessable capital stock (par one cent), to be offered at 10 cents per share, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Grand Trunk Western RR.—Earnings—

August—	1955	1954	1953	1952
Gross from railway—	\$5,246,000	\$4,466,000	\$5,243,000	\$4,576,000
Net from railway—	1,167,577	461,184	1,097,234	711,647
Net ry. oper. income—	437,883	*251,069	309,861	*6,521

From Jan. 1—				
Gross from railway—	41,128,000	38,389,000	42,886,000	36,532,000
Net from railway—	10,212,273	6,515,933	9,715,856	5,264,443
Net ry. oper. income—	4,133,646	1,037,358	4,437,133	634,774

*Deficit.—V. 182, p. 1014.

Grand Union Co.—Opens New Store—

The company on Oct. 19 opened its new Grand Union super market in Auburn, N. Y. With a total of approximately 28,000 square feet of space, the store has more than 10,000 square feet of selling area.—V. 182, p. 1567.

Great American Insurance Co.—Secondary Offering—

A secondary offering of 15,000 shares of capital stock (par \$5) was made on Oct. 10 by Clark, Dodge & Co. at \$37.25 per share, with a dealer's discount of \$1 per share. It was completed.—V. 178, p. 948.

Gulf Oil Corp.—Announces Improved Antifreeze—

An important improvement in antifreezes, which eliminates any oily deposit and possible clogging of automobile engine cooling systems, has been developed by this corporation. Named Gulf Antifreeze, Permanent Type, it is now available in service stations handling the company's products.—V. 182, p. 1114.

Hammond Organ Co.—Plans 100% Stock Dividend—

The directors on Oct. 12 voted a stock distribution on Dec. 10, 1955, to holders of record Nov. 25, 1955, of one share of common stock for each share now outstanding so that the stockholders will have two shares of Hammond common stock of \$1 par value for each share they now own. This stock distribution is subject to the approval by the stockholders on Nov. 10 of an increase in the number of shares of stock now authorized, from 1,000,000 shares to 2,000,000 shares, which is necessary to cover this distribution.—V. 182, p. 1114.

Harris-Seybold Co. (& Subs.)—Earnings Higher—

Fiscal year Ended June 30—	1955	1954
Net shipments—	\$37,128,877	\$33,405,210
Earnings before taxes on income—	5,915,166	5,209,822
Provision for taxes on income—	2,907,608	2,814,654

Net earnings—	\$3,007,558	\$2,395,168
Common shares outstanding—	758,673	*624,996
Earnings per common share—	\$3.96	\$3.83

*Represents shares outstanding at June 30, 1954, adjusted for 1½ for 1 stock split in January, 1955.—V. 182, p. 213.

Hercules Powder Co., Inc.—Earnings Show Gain—

This company reported for the nine months ended Sept. 30, 1955, net income equal, after preferred dividends, to \$5.18 a share on common stock outstanding.

Net income for the first nine months of 1954 was equal, after preferred dividends, to \$3.89 a share on common stock outstanding. For the third quarter of 1955 net income was equal, after payment of preferred dividends, to \$1.80 a share on common stock. This compares with net income in the third quarter of 1954 equal to \$1.31 a share on the common stock.

Net sales and operating revenues for the nine months' period were \$169,791,798 compared with \$140,191,466 for the corresponding 1954 period.—V. 182, p. 1563.

Hiller Helicopters—To Pay Debenture Interest—

The directors on Oct. 18 announced that 2½% interest will be paid on the 5% convertible income debentures to debentureholders of record at the close of business Oct. 18, 1955. Payment will be made Nov. 1, 1955.

Since issuance in 1951, Hiller has made all payments on its interest-bearing debentures.—V. 182, p. 214.

Hoffman Electronics Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1955	1954
Net sales—	\$29,220,714	\$32,750,904
Cost of goods sold—	23,816,080	27,134,245
Other operating expenses—	3,589,781	3,137,343
Federal income taxes—	880,561	1,339,895

Net earnings—	\$934,292	\$1,139,421
Earnings per common share—	\$1.29	\$1.57

*Based on 722,094 shares presently outstanding.

Third quarter sales totaled \$11,856,375, an increase of 43% over the second quarter. H. Leslie Hoffman, President, said on Oct. 19. Profits for the same period were \$515,113 compared with second quarter earnings of \$109,183.—V. 182, p. 1463.

House of Houston, Coral Gables, Fla.—Files With SEC

The corporation on Oct. 13 filed a letter of notification with the SEC covering \$300,000 of unsecured 15% debenture notes to be offered in units of \$500 each, at par, without underwriting. The net proceeds are to be used to reduce outstanding indebtedness; and pay for expansion of inventory and finished goods.

Howard Minerals, Inc., Portland, Ore.—Files With SEC

The corporation on Oct. 3 filed a letter of notification with the SEC covering 162,500 shares of common stock, to be offered at par (\$1 per share), through its officers and directors. The net proceeds are to be used to pay for expenses incident to mining operations.

Howard Stores Corp.—September Sales Increased—

Period End. Sept. 30—	1955—Month—1954	1955—9 Mos.—1954
Net sales, total revenues—	\$2,285,573	\$1,974,063

—V. 182, p. 1115.

Hudson & Manhattan RR.—August Earnings—

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Gross operating revenue—	\$855,138	\$835,620
Oper. expenses & taxes—	809,552	797,204

	\$45,586	\$38,416	\$744,384	\$400,758
Operating income—				
Nonoperating income—	5,870	1,333	30,533	9,885

Gross income—	\$51,455	\$39,749	\$774,917	\$410,643
Income charges—	138,416	128,502	1,089,327	1,027,511

Interest on adjustment income bonds—	70,058	70,058	560,466	560,466
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Deficit—	\$157,018	\$158,811	\$874,876	\$1,177,334
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*Exclusive of interest on adjustment income bonds.—V. 182, p. 1338.

(Rodney) Hunt Machine Co.—New Catalog—

The first basic improvement in sluice gates in many years, the patented H.Y.-Q Flush Bottom Closure sluice gate, is described in Catalog 75, newly released by this company located at Orange, Mass. The catalog, a fully-illustrated 12-page, 8½ x 11 booklet, clearly shows all details of construction, installation, and operation of the unique gate as used for water filtration plants, power plants, municipal and industrial waste plants, drydocks, and flood control. See also V. 182, p. 612.

Huyck (F. C.) & Sons, Rensselaer, N. Y.—Files—

The corporation on Oct. 11 filed a letter of notification with the SEC covering 1,000 shares 4½% cumulative prior preferred stock, series 1, to be offered to the residents of Aliceville, Ala., and its vicinity only, at par (\$100 per share), without underwriting. The net proceeds are to be used for construction of new mill.—V. 181, p. 2801.

Indianapolis Power & Light Co.—Rights to Subscribe

The proposed rights offering of 209,686 additional shares of common stock (no par) will be made to common stockholders of record Oct. 27 on the basis of one new share for each 15 shares held; rights to expire on Nov. 10. The subscription price is to be determined shortly before the offering is made.—V. 182, p. 1568.

Interamerican Capital Corp., New York—Financing Program, etc.—

This corporation, it was announced on Oct. 13, has applied to the SEC for an exemption order with respect to a proposed investment in its securities by Pennroad Corp.; and the Commission has given interested persons until Oct. 24, 1955, to request a hearing thereon. According to the application, Interamerican was organized on Sept. 15, 1955, pursuant to laws of the Republic of Panama, for the purpose of making investments in Latin American enterprises. Its organization was an outgrowth of the Inter-American Investment Conference held in New Orleans in March, 1955, one of the purposes of which was to stimulate private investment in Latin America and thereby to contribute to its development. It is expected that Interamerican will provide private capital to take participations in new or existing industrial enterprises in the Western Hemisphere of a type not eligible generally for investments or loans by the International Bank or the Export-Import Bank.

Interamerican has an authorized capitalization consisting of 100,000 shares of convertible preferred stock, \$25 par, and 2,500,000 shares of common stock, 10 cents par. The directors, in addition, have authorized the issuance of \$5,000,000 of 3% convertible cumulative income debentures. The preferred stock (taken at \$50 per share) is convertible into common stock at \$7 per share of common stock; and the debentures will be convertible into common stock at \$8 per share of common stock.

The debentures, preferred stock, and 750,000 shares of common stock are proposed to be sold as 5,000 units, each consisting of one \$1,000 debenture, 20 shares of preferred, and 150 shares of common. The proposed price per unit is \$2,015, the debenture being included at 100% of principal amount, the preferred at \$50 per share, and the common at 10 cents per share. It is proposed to arrange for the sale of the 5,000 units to a limited group of investors, not to exceed 90 investment firms and their partners and officers and other corporate and individual investors of substantial means. Each purchaser will confirm in writing that the purchases are made for investment and not with a view to public distribution.

As a first step in the financing, Pennroad has subscribed to 20 units at a selling price of \$40,300, and Time, Inc., has entered into a similar commitment, subject to the investment by Pennroad. Neither will make a total investment of more than \$503,750, consisting of 250 units; hence, at the completion of the financing program, neither Pennroad's nor Time's total investment will be in excess of 5% of Interamerican's total outstanding capitalization of \$10,075,000. It is intended to restrict the offering so that no other individual or business organization will own 10% or more of the outstanding voting securities of the issuer.

The investment by Pennroad is prohibited by the Investment Company Act only to the extent that Interamerican falls within the definition of an investment company. Interamerican would satisfy the provisions of Section 3 thereof, and hence would not be an investment company, except that Time and Pennroad, both publicly held corporations, will own more than 10% of the outstanding voting securities of Interamerican in the early stages of its financing program. Interamerican seeks the exemption in order to permit the proposed investment by Pennroad up to the maximum of \$503,750.

International Business Machines Corp.—New Division

This corporation announced on Oct. 19 the formation of a Military Products Division, which will be a self-contained engineering, manufacturing, and administrative unit. Two weeks ago the company put its Electric Typewriter Division on the same autonomous organizational basis.

The administrative offices of the new division will be at IBM World Headquarters in New York City. Research engineering and manufacturing facilities will be located in two general areas in New York State. One will be the Kingston-Poughkeepsie area with the center of operation at IBM's new plant at Kingston. The principal responsibility there will be IBM's part of Project Lincoln, entered into with the government by IBM in collaboration with the Massachusetts Institute of Technology, to produce ground-based computers for the continental air warning network.

The second area of the Military Products Division's operations will be IBM's Airborne Computer Laboratory, now located at Vestal, N. Y., and production facilities now engaged in the production of advanced electronic bombing and navigational systems.

Develops Electric Wordwriter—

The corporation's Electric Typewriter Division announced the development of the IBM Electric Wordwriter, an experimental device which can print, at the touch of a single key button, any one of forty-two 18 character words or phrases at a rate of more than 150 words a minute. The new machine can automatically capitalize and hyphenate words whenever necessary.

IBM has no present marketing plans for the new machine.

The development model is a standard IBM electric typewriter set in a center-well desk. Connected to it, and out of sight in the left-hand drawer, is a memory system set up in a control panel. The typewriter retains all its normal functions and can be used as a standard electric typewriter for routine work. A slight pressure on a foot switch operates like a shift and converts it into the Wordwriter.—V. 182, p. 1568.

International Plastic Industries Corp., Brooklyn, N. Y.—Files With SEC—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents), to be offered at \$2 per share, through Kamen & Co., New York, N. Y. The net proceeds are to be used for advances to Arliss Co., Inc., for purchase of equipment, etc.

International Rys. of Central America—Earnings—

Period End, Sept. 30—	1955—Month—1954	1955—9 Mos.—1954
Railway oper. revenues	\$1,299,203	\$1,064,698
Net rev. fr. rwy. oper.	380,001	70,329
Inc. avail. for fxd. chgs.	108,976	36,749
Net income	89,150	14,647

—V. 182, p. 1220.

International Telephone & Telegraph Corp. (& Subs.)

Six Months Ended June 30—	1955	1954
Sales and revenues	227,975,928	198,926,281
Costs, expenses and taxes	212,085,537	185,422,351
Interest and other charges	4,478,690	3,391,120
Net income	11,411,701	10,112,810
Earnings per share	\$1.59	\$1.41

—V. 182, p. 815.

Interstate Bridge Co.—Partial Redemption—

There have been called for redemption on Nov. 1, 1955 \$53,000 of 4½% first mortgage bonds due May 1, 1965 at 100% and accrued interest. Payment will be made at the Central National Bank of Cleveland, 123 West Prospect Ave., Cleveland, Ohio.—V. 178, p. 1372.

Intertype Corp.—Extra Div.—Plans Stock Split—

The directors on Oct. 19 declared a dividend of 35 cents per share and an extra dividend of 35 cents per share on the common stock now outstanding, payable Dec. 15, 1955 to holders of record Dec. 1, 1955.

In addition, the board recommended a 2-for-1 stock split and a change from no par to a par value of \$5 per share, for adoption by the stockholders at a special meeting to be held Feb. 15, 1956, record date for voting to be Jan. 16, 1956; such a stock split would increase the corporation's outstanding stock to 477,198 shares. If the earnings continue satisfactorily the board expects to pay 25 cents quarterly on the new shares; equal to 50 cents on present shares.

For the three months ended Sept. 30, 1955 net after taxes was \$334,699, equivalent to \$1.40 per share, as compared with \$259,002, equivalent to \$1.09 per share, for the corresponding period of 1954 and for the nine months ended Sept. 30, 1955, net after taxes was \$775,379, equivalent to \$3.25 per share, as compared with \$600,472, equivalent to \$2.52 per share, for the corresponding period in 1954. All per-share earnings figures are based on the number of shares currently outstanding.—V. 181, p. 2357.

Investment Trust & Assurance Corp., Phoenix, Ariz.—Files With SEC—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1), to be offered at \$2 per share, through officers and directors of the corporation. The net proceeds are to be used for working capital.

Jupiter Oils Ltd.—Expansion—Financing—

Henry Lewis, III, President, announced on Oct. 4 that this company has entered into a firm contract to purchase through its wholly-owned subsidiary Jupiter Oils, Inc. the jointly owned interests in the Texas Gulf Coast properties of H. R. Smith and Hugo Allen, known as the H. R. Smith Properties. Jupiter's interest in the 12,500 acres has an estimated value of over \$12,000,000. It is reported that during this year the gross income from the 51 wells on 42 producing leases will be well over \$1,000,000.

These properties will be operated by Jupiter Oils, Inc. in cooperation with Carter & Carter, oil operators, San Antonio, Texas.

Mr. Lewis further stated that the company is, at the present time, negotiating for the purchase of another privately owned oil company of approximately the same size.

Jupiter Oils Ltd. stock is listed on the American, Toronto and Calgary Stock Exchanges and has many thousands of stockholders widely scattered throughout the United States and Canada.

On May 31, 1955, Jupiter Oils Ltd. entered the uranium field through the acquisition of a 40% undivided interest in approximately 4,800 acres in Arizona.

The management of Jupiter Oils Ltd. has entered into an agreement with Lambert & Co., Ltd. Canadian investment bankers of Fredericton, New Brunswick, Canada, for the purchase of 50,000 treasury shares of Jupiter common stock at a price of \$2 per share which was the approximate market price at the date of the agreement. This sale brought \$100,000 additional funds into the treasury. As part of this agreement an option was also granted to Lambert & Co., Ltd. to purchase an additional 100,000 shares of treasury stock at an average price of \$2.50 per share. This option states that the first 20,000 shares must be taken up by Sept. 1, 1955 at \$2.25 or the remainder of the option is considered cancelled. This portion of the option has since been taken up, which obligates them for the rest of the shares under option.—V. 180, p. 1773.

Justice Industries, Inc., Washington, D. C.—Files—

The corporation on Oct. 4 filed a letter of notification with the SEC covering 50,000 shares of preferred stock to be offered at \$1 per share through its officers and directors. The net proceeds are to be used to pay for exploitation of patent for rotating refrigeration device.

Kansas City Public Service Co.—Tenders for Preferred

The company has issued an invitation to holders of its preferred stock to tender their shares to exhaust \$255,000 placed in a retirement fund. Tenders will be received by the First National Bank of Chicago to Oct. 18. The company has outstanding 80,000 shares of \$70 par value preferred on which the arrears amount to \$14.50 a share.—V. 180, p. 1000.

Kansas City Southern Ry.—Earnings—

Period End, Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Railway oper. income	\$3,903,450	\$3,379,024
Railway oper. expenses	2,258,340	1,995,642
Net rev. from ry. oper.	\$1,645,110	\$1,443,382
Net railway oper. inc.	672,877	665,316

Kansas, Oklahoma & Gulf Ry.—Earnings—

August—	1955	1954
Gross from railway	\$395,361	\$410,186
Net from railway	174,305	147,671
Net ry. oper. income	82,149	51,565

From Jan. 1—

Gross from railway	3,213,182	3,401,726
Net from railway	1,329,853	1,295,844
Net ry. oper. income	505,969	489,680

—V. 182, p. 1015.

(Rudolph) Karstadt A. G., Berlin, Germany—Exchange of Bonds—

This corporation filed an application with the SEC under the Trust Indenture Act on Oct. 13, 1955, seeking qualification of an indenture pursuant to which 4½% debt adjustment bonds, due Jan. 1, 1963, are to be issued in an estimated maximum principal amount of \$2,143,000. These bonds are to be issued only in exchange with existing security holders of the applicant's first mortgage collateral 6% sinking fund bonds, due Nov. 1, 1943, pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953.

Katz Drug Co.—Listed in New York—

The American Stock Exchange on Oct. 14 admitted to listing and to trading this company's \$1 par common shares.

The company founded over 40 years ago in Kansas City, Mo., is engaged in the operation of a chain of 33 retail drug stores located in Missouri, Kansas, Iowa, Oklahoma and Tennessee. Dividends, paid on the company's common stock every year since 1929 except 1938, amounted to 90c for the first three quarters of 1955, \$1.00 in 1954 and 1953, and 90c in 1952. Because they carry broader lines of merchandise than the typical drug store, the company's stores are considered to be of the modern "superstore" type. According to information released by the company, sales average \$1,200,000 per unit annually.—V. 182, p. 1339.

(Walter) Kidde & Co., Inc.—Stock Subscriptions—Of

the 53,700 shares of common stock recently offered for subscription by the company's stockholders at \$16 per share, 52,818 shares were subscribed for and 882 shares were purchased by Carl M. Loeb, Rhoades & Co., who was the underwriter. Rights expired on Oct. 13. The underwriter has advised the company that no public offering of the unsubscribed shares is contemplated. See also V. 182, p. 1339.

Kiekhaefer Corp., Fond du Lac, Wis.—1956 Line—

The most complete line of powerful outboards ever presented by a single manufacturer was announced on Oct. 20 by E. C. Kiekhaefer, President. The corporation manufactures Mercury outboard motors. Ten models—from 5.8 horsepower to 40 horsepower, the industry's largest production outboard—will be available, each with specific features for its particular boat application and all incorporating the basic quality, performance, safety, and high styling features characteristic of Mercury.

The gaily colored outboard motors that matched the holiday mood of boaters on American waterways last summer, will be continued and further developed by Mercury in 1956. In addition to the four basic two-tone color combinations that proved so popular last year, several exciting new combinations will be available.—V. 182, p. 1115.

(G. R.) Kinney Co., Inc.—Proposed Merger—

The directors of this corporation and of Brown Shoe Co., St. Louis, Mo., have agreed to call special meetings of their stockholders to be held on Dec. 1, 1955, to consider the proposed merger of G. R. Kinney Co., Inc. into Brown shoe Co., Inc.

The date of record for stockholders of both companies entitled to vote at this meeting was fixed as Oct. 31, 1955.

In connection with the proposed merger, the \$5 prior preferred stock, without par value, of G. R. Kinney Co., Inc. will be called for redemption simultaneously with the effectiveness of the merger. Each share of the common stock of G. R. Kinney Co., Inc., will be converted into two-thirds of a share of Brown Shoe Co. common stock.—V. 182, p. 1568.

Koal Krudes, Inc., Spokane, Wash.—Stock Offered—

The corporation on Sept. 19 publicly offered 1,200,000 shares of common stock (par 10 cents) at 25 cents per share as a speculation. The offering is not underwritten.

The net proceeds are to be used to build a coal processing plant with four retorts at Monarch, Wyo., and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs.	1,900,000 shs.

The company was incorporated in Washington on May 18, 1955, and has its registered office at 711 Hutton Building, Spokane 4, Wash. It was incorporated for the primary purpose of engaging in the manufacturing of coal char and the extracting of oils from coal. It intends to build and operate a plant at Monarch, Wyo., for the purpose of processing coal secured from the Big Horn Coal Co., and to sell the char (carbonized coal) and creosote to commercial users.

The company qualified as a foreign corporation under the laws of the State of Wyoming on July 26, 1955.—V. 182, p. 816.

Kordite Corp., Macedon, N. Y.—Acquired—Registration Statement Withdrawn—

The registration statement covering the proposed issuance and sale of 130,000 shares of common stock has been withdrawn.

See also Textron American, Inc. below.—V. 182, p. 1221.

Landa Oil Co., Dallas, Tex.—Stock Offered—The company

on Oct. 11 offered to its common stockholders of record Aug. 31, 1955, the right to subscribe on or before Oct. 25 for 70,000 shares of common stock (par 10 cents) at \$3.50 per share on the basis of two new shares for each five shares held. No fractional shares will be issued. The offering is underwritten by Central Securities Co., also of Dallas, who will offer any unsubscribed stock on a "best-efforts" basis at \$4.25 per share.

PROCEEDS—The net proceeds will be used to retire bank loans in the approximate amount of \$75,000, and approximately \$30,000 will be used to pay accounts payable. The balance of the proceeds will be added to the working capital of the company which, among other things, will be used to acquire additional interests in oil properties and to pay the cost of wells drilled by or for the account of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% sinking fund debentures due March 31, 1964		\$97,000
5½% non-cumulative pfd. stock (par \$10)	10,000 shs.	*1,648 shs.
Common stock (par 10 cents)	500,000 shs.	*175,917 shs.

*In addition, there are held in reserve by company for issuance to Imperial Crown Royalty Corp. 2,780 shares of preferred stock and 2,592 shares of common stock.

BUSINESS—Company was incorporated in Delaware on April 9, 1952, to acquire and operate working interests in leases covering both producing and undeveloped oil properties and also to acquire producing and undeveloped royalties in the South and Southwest. The offices of the company are located in the Landa Building, 5738 North Central Expressway, Dallas 6, Texas.

During the three years of its existence the company has engaged in producing oil and gas from leases which were either drilled or purchased by the company. At the present time the company has fractional interests in over 100 producing wells, equivalent to 28 net wells, on 25 leases located in various parts of Texas, Louisiana, Oklahoma, Arkansas, New Mexico, California and Mississippi. The company also has interests in Seury County, Texas, which are under the SACROC Unitization Program, consisting of fractional interests in 1,200 wells.—V. 182, p. 915.

Lee Bros., Inc., Castro Valley, Calif.—Files With SEC

The corporation on Oct. 7 filed a letter of notification with the SEC covering 11,500 shares of common stock (par \$1) and 11,500 shares of 6% preferred stock (par \$25), to be offered in units of one share each at \$26 per unit, without underwriting. The net proceeds are to be used to pay for working capital.

Lehman Corp.—Thrift Plan Approved—

The stockholders on Oct. 19 approved a Thrift Plan for the company's employees and the appointment of Price, Waterhouse & Co. as auditors of the corporation for the current fiscal year was also ratified.—V. 181, p. 1078.

Leo Uranium Mining Corp., Salt Lake City, Utah—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 150,000 shares of non-assessable common stock, to be offered at par (\$1 per share), through Perry W. Connell, President and Director. The net proceeds are to be used to pay for expenses incident to mining operations.

Lewisohn Copper Corp., Tucson, Ariz.—Stock Sold—

George F. Breen of New York City on Oct. 17 offered 200,000 shares of common stock (par 10 cents) at \$1.50 per share "as a speculation." This offering was quickly completed.

PROCEEDS—The net proceeds are to be used to drive a tunnel and pay other expenses incident to mining operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	866,666 shs.

BUSINESS—The company was incorporated in Delaware, on Aug. 23, 1955 for the purpose of exploring, developing and operating mining properties in Arizona, with a view to the production and sale of copper and other minerals which may be found on such properties. The principal office of the company is located at 128 North Church, Tucson, Ariz. The company is licensed to do business in Arizona.

The company holds two leases from Frederick Lewisohn, the Estate of Leonard Lewisohn and the Estate of Sam A. Lewisohn, to 46 patented lode mining claims and six mill sites in the Helvetia Mining District which is in Pima County about 35 miles southeast of Tucson, Ariz. These leases were made with Richard E. Chilson, dated Aug. 8, 1955.

and effective Oct. 11, 1955, and were assigned by Mr. Chilson, with the approval and consent of the lessors, to the company.

The first of these leases covers land known as the Peach property, a group of six patented claims consisting of approximately 120 acres. This property is not now in production.

The balance of the patented mining property formerly of the Adolph Lewisohn Estate and the Leonard Lewisohn Estate, in the Helvetia Mining District and known as the Rosemont group are included in the second lease. Although no deep development has ever been undertaken copper ore has been produced intermittently from more than a dozen small mines on this property since 1880. The King mine, which has been operated by Richard E. Chilson is one of these and this mine since 1950 has been and now is producing over 400 tons of ore per month averaging an excess of 5% copper and traces of silver. It is the intent of the company to increase this production and to explore in depth for larger ore bodies where geological indications warrant such exploration. Frederick Lewisohn, Chairman of the Board of Directors of the company, has an interest in the properties leased to the company. He is personally the owner of a 10% interest in the properties leased and he also has an undivided interest in the Estate of Leonard Lewisohn, which estate is one of the lessors of the property.—V. 182, p. 1464.

Life Insurance Investors, Inc.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$1) was made on Oct. 13 by Blyth & Co., Inc., at \$17.25 per share, with a dealer's discount of 70 cents per share. It was completed.—V. 182, p. 510.

(Eli) Lilly & Co.—Plans Stock Split, etc.—

The directors have declared a 90-cent quarterly dividend per share of common stock and announced that shareholders will be called to a special meeting Dec. 15 to vote on a three-for-one stock split. The fourth-quarter dividend, payable Dec. 10, to holders of record Nov. 17, brings total dividends for the year to \$3.15—15 cents higher than last year.

The company said that the increase "reflects gains in sales over a wide range of products in the Lilly line." The shareholders on Dec. 15 will be asked to consider a plan of recapitalization whereby (1) each of the present shares of voting common stock without par value would be exchanged for three shares of class A voting common stock having a par value of \$5 each; and (2) each of the present shares of class B nonvoting common stock without par value would be exchanged for three shares of class B nonvoting common stock having a par value of \$5 each.

If approved, the stock split would raise the total authorized shares of Lilly voting common stock from 1,000,000 to 3,000,000 and nonvoting common stock from 2,000,000 to 6,000,000.—V. 181, p. 2243.

Liquid Carbonic Corp.—Four New Directors Elected—

Four new directors have been elected to fill vacancies created by resignations, viz: Philip D. Crockett, P. S. Moseley and Co., New York City; W. Palmer Dixon, Partner, Carl M. Loeb, Rhoades & Co., New York City; Boyd N. Everett, Vice-President, Continental Casualty Company, Chicago, Ill.; and Daniel Koshland, Vice-President, Levi Strauss & Co., San Francisco, Calif. The directors who resigned are: James F. Griswold, H. W. Kochs, J. C. Stephens, and H. C. Wright. The company is presently completing the previously announced program of disposing of the durable goods division. Upon completion, the company headquarters will be moved to a downtown location in Chicago.—V. 182, p. 1569.

Lithium Developments, Inc., Cleveland, O.—Registers Stock With SEC—

This corporation filed a registration statement with the SEC on Oct. 17, 1955, covering 870,000 shares of 10c par value common stock. These securities are to be offered for public sale as soon as practicable by George A. Searight of New York, the underwriter. The offering price will be \$1 per share, which, if all shares are sold, will yield to the company after underwriting discounts and commissions the sum of \$480,000.

The corporation was organized in Delaware on Jan. 24, 1955, for the purpose of acquiring, exploring and developing natural resources with emphasis on lithium properties. The company has acquired an aggregate of 30 mineral claims situated in the Cat Lake area of the Lac du Bonnet Mining Division of Southern Manitoba, Canada, which encompasses approximately 1,200 acres and which the company intends to explore for spodumene, a lithium-bearing mineral. In addition, the company has acquired a contiguous group of nine mining claims aggregating approximately 450 acres in the Beaverlodge Area in the Province of Saskatchewan, which the company intends to explore for uranium. There is no prior history of operations on the properties of the company and the company itself has had no operating history. All of its properties are in the exploratory stage with no known bodies of commercial ore.

The underwriter, George A. Searight, has obligated himself to purchase or find purchasers for 300,000 shares of this offering within 60 days after the commencement thereof, and has agreed to use his best efforts to sell the remaining half of the offering.

According to the prospectus, if the entire offering is completed successfully and if all of the options described therein are exercised, the founders, officers and directors of the company and certain associates, will own 580,000 shares or 41% of the stock then to be issued and outstanding, for which there have been assigned to the company all of its properties acquired at a cost of \$14,025, and for which, in addition, some of these persons have contributed a total of \$12,500 in cash. Counsel to the company and a person acting as a finder will own a total of 50,000 shares, or 3.5% of the stock then to be issued and outstanding, for which the finder will have paid \$1,250 to the company. The underwriter and its nominees will own 180,000 shares or 12.8% of the stock then to be issued and outstanding, for which they will have paid \$72,000, of which \$60,000 will have been paid to the company. The public will own 600,000 shares or 42.6% of the stock then to be issued and outstanding, for which it will have paid the sum of \$600,000. If all of the stock is sold and all of the options are exercised, the consolidated net cash contribution of the founders, officers, directors, finder, underwriter, company counsel and their associates will be 12.8% and that of the public will be 87.2%.

Long Island Lighting Co.—Bids for Bonds—

The company will up to 11:30 a.m. (EDT) on Oct. 26, at City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y., receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series H, due 1985.—V. 182, p. 1339.

Lost Canyon Uranium & Oil Co., Albuquerque, N. M.—Files With SEC—

The company on Oct. 6 filed a letter of notification with the SEC covering 3,000,000 shares of non-assessable capital stock (par one cent), to be offered at 10 cents per share, through Mid-America Securities Inc. of Utah, Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

Louisiana Power & Light Co.—Definitive Bonds Ready

The Chase Manhattan Bank announces that Louisiana Power & Light definitive first mortgage bonds, 3½% due Oct. 1, 1984 are available for delivery in exchange for temporary bonds at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 182, p. 1116.

Louisville Gas & Electric Co.—Stock Offering—Men-

tion was made in our issue of Oct. 17 of the offering to common stockholders of record Oct. 13 of 160,000 additional shares of common stock (no par) at \$47 per share on the basis of one new share for each ten shares held; rights to expire on Nov. 1. The offering is underwritten by an underwriting group headed by Lehman Brothers and Blyth & Co., Inc. Further details follow:

The subscription agents are Citizens Fidelity Bank & Trust Co., Louisville, Ky., and The Chase Manhattan Bank, New York, N. Y.

PROCEEDS—The net proceeds from the sale of the common stock

will be used to pay part of the expenditures of the company incurred and to be incurred for construction.

The company estimates its construction expenditures at approximately \$17,700,000 in 1955 and \$14,700,000 in 1956.

The cash required for this two year program will become available largely from cash resources at Dec. 31, 1954, from undistributed earnings and retention of cash by reason of non-cash charges to income during the years 1955 and 1956, and from the current sale of the common stock. The balance of cash needed, estimated at approximately \$2,000,000, will be obtained from additional financing, the amount, kind and date of which has not yet been determined.

BUSINESS—The principal executive offices of the company, a Kentucky corporation formed in 1913 by the consolidation of three companies, are located at 311 West Chestnut Street, Louisville, Ky. The company is an operating public utility principally engaged in the electric and gas business in Louisville and vicinity (aggregate population of about 600,000) in Kentucky.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series due Nov. 1, 1979, 2¾%—		\$41,000,000
Series due Feb. 1, 1982, 3¾%—		12,000,000
Series due Feb. 1, 1984, 3¾%—		12,000,000
Preferred stock—		
5% cumulative (\$100 par value)—	20,000 shs.	20,000 shs.
5% cumulative (\$25 par value)—	780,792 shs.	780,792 shs.
Common stock (without par value)—	2,000,000 shs.	1,660,000 shs.

*Not limited by indenture. Indebtedness of the company presently limited to \$150,000,000.

†The \$25 par value preferred stock (1,720,000 shares authorized and 860,792 shares designated 5% cumulative) is issuable in series.

UNDERWRITERS—The company has entered into an underwriting agreement whereby the underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the 160,000 shares of common stock as are not issued upon the exercise of subscription warrants:

	%		%
Lehman Brothers	16.45	Merrill Lynch, Pierce,	
Blyth & Co., Inc.	16.45	Fenner & Beane	11.06
Almsted Brothers	8.56	Berwyn T. Moore & Co.,	
The Bankers Bond Co.,		Inc.	2.95
Inc.	3.92	O'Neal, Alden & Co., Inc.	3.92
F. L. Dupree & Co.	.66	Russell, Long & Co.	.66
Goodbody & Co.	1.70	Security & Bond Co.	2.95
J. B. Hillard & Son	11.06	Smart, Clowes & Oswald,	
The Kentucky Co.	2.95	Inc.	1.70
W. L. Lyons & Co.	1.00	Stein Bros. & Boyce	11.06
		Wagner, Reid and Ebinger,	
		Inc.	2.95

—V. 182, p. 1569.

Lundberg Explorations Ltd., Toronto, Canada—Becomes Public Company—Splits Stock—

This corporation, one of the oldest organizations engaged in worldwide geophysical surveys, on Oct. 19 announced that stockholders' approval has been given to its conversion from a private company to a public company and a split of its shares on a 10-for-1 basis. Giving effect to the split, the company will have 100,000 shares outstanding. The new shares will be transferable at transfer agents both in Toronto, Canada, and Jersey City, U. S. A.

Lyons-Magnus, Inc.—New President—

The directors on Sept. 28 announced the election of Jacob H. Voorsanger to the office of President of the company, succeeding Leon L. Benham who passed away July 14, 1955.—V. 175, p. 1541.

(The) Manchester Co.—Files With Securities & Exchange Commission—

The company on Oct. 12 filed a letter of notification with the SEC covering 10,000 shares of cumulative convertible preferred stock (convertible anytime after Jan. 1, 1956 into common stock on a share for share basis), to be offered at par (\$10 per share), through Charles E. Thenebe & Associates, Hartford, Conn. The net proceeds are to be used for working capital.

Market Basket (Calif.)—Stock Sold—A public offering of 75,940 shares of common stock (par 50 cents) was made on Oct. 13 at \$20.50 per share through Bateman, Eichler & Co.; First California Co., and William R. Staats & Co. The offering was quickly completed.

PROCEEDS—The net proceeds will become a part of the treasury funds of the company. The company proposes to use during 1955-1956 an amount at least equal to such net proceeds for the purchase and installation of fixtures and equipment for six new stores which the company expects to open during that period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4% promissory notes—		\$1,000,000
14¼% promissory notes—		900,000
\$5% trust deed notes—		238,630
†Preferred stock (\$15 par value)—	146,725 shs.	96,425 shs.
Common stock (50c par value)—	1,000,000 shs.	730,000 shs.

*Issued under loan agreements dated July 27, 1954 with Massachusetts Mutual Life Insurance Co. and Pacific Mutual Life Insurance Co.; payable in annual installments from July 1, 1956 to July 1, 1970.

†Issued under loan agreements dated Feb. 10, 1953 with Massachusetts Mutual Life Insurance Co. and Pacific Mutual Life Insurance Co.; payable in annual installments from Jan. 1, 1956 to Jan. 1, 1968.

‡Maturing serially to 1969.

*All outstanding shares are of the series designated "\$1 Dividend Series" and are entitled to cumulative dividends at the annual rate of \$1 per share. The dividends rate (not exceeding \$1 per share per annum) applicable to the 50,000 authorized and unissued shares of preferred stock is subject to determination by the board of directors prior to issuance.

BUSINESS—The company was incorporated in California in 1938 and as of Jan. 1, 1939, it acquired the assets and assumed the liabilities of a partnership which since 1930 had been engaged in the retail food business under the name "Market Basket."

The company operates 29 retail food stores, of the type commonly known as "super markets," in Los Angeles and Orange Counties, Calif., most of the stores being located in the Los Angeles suburban area. All stores handle complete lines of groceries, meats, fruits and vegetables; the company operates drug sundries departments in all stores and liquor departments in 27. Bakery departments are operated by concessionaires in 21 of the markets.

There are now under construction six additional markets, five of which are expected to be completed before the end of the year.

The company's general office, principal warehouse and delicatessen kitchen are located at 6014 South Eastern Avenue, Los Angeles. A separate produce warehouse is located at 1721 East Olympic Boulevard, Los Angeles.

UNDERWRITERS—The underwriters named below, for whom Bateman, Eichler & Co. is acting as representative, have severally made a firm commitment to purchase from the company the respective numbers of shares of common stock set forth opposite their names:

	Shares		Shares
Bateman, Eichler & Co.	32,655	William R. Staats & Co.	18,605
First California Company	24,680		

—V. 182, p. 1221.

Marl-Gro, Inc., San Francisco, Calif.—Files With SEC

The corporation on Oct. 6 filed a letter of notification with the SEC covering 172,500 shares of common stock (par 10 cents), to be offered at \$1 per share, through Globe Securities Corp., New York, N. Y. The net proceeds are to be used to pay for expenses incident to mining activities and to selling a soil conditioner.

McWilliams Dredging Co.—New Group Joins Board—Earnings Rise—Substantial Dividends Expected—

At a stockholders' meeting held on Oct. 17, eight new directors were elected to the board of this company.

The new group, which represents large stockholdings in the company, had been invited by the company to participate in its management.

Heading the new group is Alfred A. Strelsin, who was elected Chairman of the Board and who is Chief Executive Officer. Mr. Strelsin is also President of Cenco Corp., General Scientific Corp. and Reliance Advertising Co., among many other interests.

"Earnings for the nine months ending Sept. 30, 1955 show an increase of \$1,951,492 over the first nine months of 1954, and we expect to declare substantial dividends before the end of the year," Mr. Strelsin announced. Earnings for the nine months ending Sept. 30 totaled \$1,256,248 or \$3.26 a share compared with a loss of \$695,244 or a loss of \$1.81 a share for the corresponding period of 1954. Profit before taxes was \$1,748,248 for the nine months of 1955 compared with a loss of \$528,644 for the corresponding period of 1954. Mr. Strelsin indicated that he was very confident that earnings for the fourth quarter would be at least an additional \$1 per share.

Major General Hugh J. Casey was elected Chairman of the Executive Committee. General Casey is also Secretary of Shenley Industries and formerly was Chairman of the New York City Transit Authority.

In addition to Mr. Strelsin and General Casey, the other new directors are David Adler, Seon Pierre Bonan, Morris Fromkin, John T. Gossett, Donald M. Nelson and Charles Wolstetter. Three directors were re-elected: George Habicht, Jr., G. A. McWilliams, Jr. and Jay N. Whipple.

Mr. Strelsin said, "In order to augment and insure large earnings for the company far into the foreseeable future, we must embark on a campaign of diversification, which can be accomplished for cash and stock. The new management already has under consideration several very promising prospects. I plan to recommend to the new board that we transfer the domicile of the company from Illinois to Delaware, and substitute for our present very restricted charter one with the very widest latitude for operation. The change will enable us to engage in unrelated profitable fields and will facilitate the handling of mergers and acquisitions."

"To augment our own cash, I shall place at the disposal of our company my association with important financial groups, whose cash and resources will be available for acquisitions, where cash may be preferred."

The company announced that Mr. Strelsin had declined to accept a salary of \$32,000 per annum, which the board had voted him as Chief Executive Officer. Mr. Strelsin stated that he did not desire to accept any salary until the company is placed on a dividend-paying basis.—V. 178, p. 298.

Mexico Refractories Co., Mexico, Mo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 19, 1955 covering 57,776 shares of its \$5 par value common stock to be offered to stockholders of its majority-owned subsidiary, National Refractories Co., Inc. on a share-for-share basis in exchange for 57,776 shares of capital stock (par value \$5 per share) of National, constituting all of the outstanding stock of National which is not owned by Mexico. Mexico presently owns 50.88% of National. The stock of National Refractories Co., Inc. has no established market; however, its book value as of July 31, 1955 was \$25.74 per share.

The offer will remain open for 60 days from the date of the prospectus and will then terminate unless extended by Mexico's board of directors. The offer will not become effective unless Mexico will own at least 80% of the outstanding stock of National upon consummation of the exchange.

Mexico is engaged directly and through subsidiaries (Niles, Fire Brick Co., Big Savage Refractories Corporation), in the manufacture and sale of refractories products, principally clay fire brick and shapes, clay specialties and silica fire brick and shapes. The company estimates it is among the five largest manufacturers of high-grade refractories in this country.

Michigan Consolidated Gas Co.—Registers With SEC

This company on Oct. 20 filed with the SEC a registration statement covering sale at competitive bidding of \$30,000,000 new first mortgage bonds.

Present tentative plans call for opening bids at 10:30 a.m. on Nov. 16 in the company's offices at 415 Clifford St., Detroit, Mich.

The company plans to hold an information meeting for prospective underwriters at 2:30 p.m. on Nov. 14 at the City Bank Farmers Trust Co., 20 Exchange Place, New York City.

As part of its financing program the gas company recently sold an additional \$13,020,000 of common stock to its parent, American Natural Gas Co., and its plans to sell another \$1,008,000 of common stock to the parent some time in November.

Michigan Consolidated plans to use proceeds from the financing primarily to repay bank loans already employed for construction and to finance further additions to its system.—V. 182, p. 1465.

Midland Valley RR.—Earnings—

	1955	1954	1953	1952
August—				
Gross from railway—	\$208,638	\$181,653	\$267,227	\$180,357
Net from railway—	85,248	56,486	118,654	53,378
Net ry. oper. income—	43,118	19,561	46,674	31,051
From Jan. 1—				
Gross from railway—	1,536,037	1,358,095	1,697,979	1,360,592
Net from railway—	573,416	414,575	625,634	219,918
Net ry. oper. income—	192,805	148,066	215,017	29,570

—V. 182, p. 1015.

Miller & Hart, Inc.—Merger Effective—

See Mount Vernon Co. below.—V. 182, p. 1570.

Minneapolis & St. Louis Ry.—Earnings—

	1955	1954	1953	1952
August—				
Gross from railway—	\$2,171,270	\$2,008,783	\$1,914,084	\$2,012,851
Net from railway—	785,548	594,743	1,086,797	1,647,882
Net ry. oper. income—	309,900	241,446	153,658	235,331
From Jan. 1—				
Gross from railway—	13,665,408	13,624,051	14,403,594	14,361,992
Net from railway—	2,905,401	2,811,842	3,036,236	3,018,746
Net ry. oper. income—	1,186,339	1,370,644	1,206,036	1,125,291

—V. 182, p. 1015.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

	1955	1954	1953	1952
August—				
Gross from railway—	\$4,084,821	\$4,424,152	\$4,293,686	\$4,802,750
Net from railway—	1,107,918	1,397,884	1,086,797	1,647,882
Net ry. oper. income—	492,806	1,115,009	818,331	905,566
From Jan. 1—				
Gross from railway—	25,733,463	25,590,376	26,465,813	27,401,114
Net from railway—	4,140,049	3,302,404	2,867,022	3,793,765
Net ry. oper. income—	1,912,592	1,497,388	897,367	1,266,479

—V. 182, p. 1221.

Minute Maid Corp.—Debentures Offered—An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane and Newhard, Cook & Co. on Oct. 18 offered \$5,500,000 of 4% subordinated debentures due Dec. 1, 1974. The debentures are priced at 80% and accrued int.

PROCEEDS—These debentures are being sold for the account of Clinton Foods, Inc., and no proceeds from the sale will accrue to Minute Maid Corp.

BUSINESS—Corporation, a pioneer producer of citrus concentrate and a major producer of frozen food products in the United States, believes that it now has the second largest volume of sales in the general frozen food industry, including concentrates. Its principal product is frozen concentrated orange juice, which it sells under the

Minute Maid and Snow Crop labels. It also markets a number of other frozen concentrated juices under one or both of these two labels.

CAPITALIZATION AS OF OCTOBER 10, 1955

	Authorized	Outstanding
3 3/4% notes due Jan. 5, 1956-----	\$30,000,000	\$20,000,000
4 1/2% notes due Jan. 3, 1958-----	10,400,000	10,400,000
Other notes due Nov. 1964-----	250,000	250,000
Mortgages, secured by grove properties, principally at 4%-----	2,770,971	2,770,971
4% subordinated debts, due Dec. 1, 1974-----	16,785,000	16,785,000
Common stock (par value 10 cents)-----	2,250,000 shs.	1,180,774 shs.

PLANS PUBLIC OFFERING—The corporation is currently considering the public offering of new securities junior to the debentures to provide between \$8,000,000 and \$10,000,000 of working capital. Under present plans such securities would be in the form of debt subordinate to the debentures or preferred stock and may provide for conversion into the corporation's common stock. If such securities are in the form of debt, a modification of the indenture pursuant to which the debentures are issued would be required, since the indenture now imposes a limit (with certain exceptions not relevant) of \$15,000,000 on funded debt as defined in the indenture, and Clinton, which is the holder of all of the outstanding debentures and which after the sale of the debentures now being offered will own over two-thirds of the outstanding principal amount of debentures, has not as yet consented to any such amendment. Such securities may be offered to the public within the next two or three months.

The corporation is also presently considering the refunding of all or part of the 4 1/2% notes under the term-loan agreement. At least part of the monies for such refunding would probably be obtained through additional mortgages on groves owned by the corporation's subsidiaries.

UNDERWRITERS—The seller has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Merrill Lynch, Pierce, Fenner & Beane-----	\$645,000	Goodbody & Co.-----	\$120,000
Newhard, Cook & Co.-----	175,000	Granbery, Marache & Co.-----	120,000
Faine, Webber, Jackson & Curtis-----	325,000	Hickey & Co., Inc.-----	120,000
White, Weld & Co.-----	325,000	Kormendi & Co., Inc.-----	120,000
Bear, Stearns & Co.-----	200,000	The Ohio Co.-----	120,000
A. G. Becker & Co., Inc.-----	200,000	Straus, Blosser & McDowell-----	120,000
Blair & Co., Inc.-----	200,000	Henry Dahlberg & Co.-----	100,000
Hallgarten & Co.-----	200,000	Fahey, Clark & Co.-----	100,000
Hayden, Stone & Co.-----	200,000	Lester, Ryons & Co.-----	100,000
Hornblower & Weeks-----	200,000	Mason-Hagan, Inc.-----	100,000
Laurence M. Marks & Co.-----	200,000	Stifel, Nicolaus & Co., Inc.-----	100,000
Reynolds & Co.-----	200,000	Winstel, Douglas & McEvoy-----	100,000
Shields & Company-----	200,000	Woodard-Elwood & Co.-----	100,000
Stroud & Co., Inc.-----	200,000	Richard W. Clarke Corp.-----	50,000
Ball, Burge & Kraus-----	120,000	Crutenden & Co.-----	50,000
Courts & Co.-----	120,000	A. G. Edwards & Sons-----	50,000
Dempsey-Tegeler & Co.-----	120,000	Hanrahan & Co.-----	50,000
		Carl McGlone & Co., Inc.-----	50,000

—V. 182, p. 1465.

Mississippi Valley Generating Co. — SEC to Modify Order Authorizing Stock Financing

The SEC has issued a notice of proposed action to modify its order of Feb. 9, 1955, which authorized this company to issue and sell, and Middle South Utilities, Inc., and The Southern Co. to acquire, 55,000 shares of the common stock of Mississippi Valley, and affording interested persons "an opportunity to submit views in writing with respect to the aforesaid proposed action" on or before Nov. 1, 1955. Issuance of the stock had been predicated in part on the then existence of a power contract dated Nov. 11, 1954, between MVG and the United States of America, acting by and through the Atomic Energy Commission.

The Commission's Feb. 9 order was appealed to the U. S. Court of Appeals for the District of Columbia Circuit. However, no stay of that order was applied for or granted, and MVG on Feb. 11, 1955, issued 11,000 shares of its common stock to Middle South and Southern. On Aug. 11, 1955, MVG, Middle South and Southern filed an amendment to their application herein which stated that the Atomic Energy Commission had advised MVG that it "had been directed to take the necessary steps to bring to an end the relationship between Mississippi Valley and the United States of America and requested, accordingly, that discussions be held to agree on a mutually acceptable basis for bringing to an end the power contract," and that discussions for such purpose had commenced and were then in progress. The Commission then filed a motion with the Court to set aside its order of Feb. 9, 1955, in the light of changed circumstances, stating to the Court that in the absence of the power contract continuing in effect the Commission must reconsider its authorization for the issuance and acquisition of "up to 55,000 shares of Mississippi Valley Generating Company, of which 11,000 shares have heretofore been issued and acquired leaving the balance of 44,000 shares authorized but not yet issued." The Court of Appeals on Sept. 12, 1955, ordered that the case be remanded to the Commission for reconsideration of its order.

In the order announced on Oct. 13, the Commission states that it is "of the view that in the circumstances the appropriate action to be taken by it at this time pursuant to the aforesaid remand of the U. S. Court of Appeals is to enter an order rescinding the authority of Mississippi Valley Generating Co. to issue the 44,000 shares of its common stock approved for issuance by the said order of Feb. 9, 1955, but not yet issued, and rescinding the authority of Middle South Utilities, Inc., and The Southern Co. to acquire the same; to modify the said order accordingly; and to reserve for future determination, after completion of pending discussions and steps taken pursuant thereto respecting the power contract, the question of the action to be taken with respect to the said order of Feb. 9, 1955, insofar as said order relates to the 11,000 shares of common stock issued by Mississippi Valley Generating Company and acquired by Middle South Utilities, Inc. and Southern Co." As previously indicated, the order gives interested persons until Nov. 1, 1955, to submit views in writing with respect to such proposed action.—V. 181, p. 2358.

Model Dye Southern, Inc., Sumter, S. C.—Files—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) and 360 shares of preferred stock (par \$100) to be offered at par, without underwriting. The net proceeds are to be used to pay for cost of moving equipment and supplies located in Rhode Island to the South Carolina site.

Moder-Rate Homes, Inc., Bradford, Pa.—Files—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents), to be offered at \$1 per share, through William T. Bowler & Co., Bradford, Pa. The net proceeds are to be used to pay for design and construction of first 20 homes; promotion and advertising, contingent fund, etc.

Morris & Essex RR.—Bonds to Be Paid—

See Delaware, Lackawanna & Western RR. above.—V. 172, p. 198.

Mortgage Corp. of America, Philadelphia, Pa.—Files—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$2), to be offered at \$2.25 per share, without underwriting. The net proceeds are to be used for operating and working capital and general corporate purposes.

Mount Vernon Bridge Co.—Merger Effective—

See Mount Vernon Co. below.—V. 182, p. 1570.

Mount Vernon Co. (Ohio)—Merger Effective—

The Midwest Stock Exchange on Oct. 14 listed for the first time 260,448 shares of \$5 par value 50-cent convertible preferred stock and 284,694 shares of common stock of this company, following finalization of the merger on Oct. 13 between Miller and Hart, Inc. and The Mount Vernon Bridge Co. of Mount Vernon, Ohio. The merger was approved at special meetings of Miller and Hart and Mount Vernon Bridge Company stockholders on Sept. 30. Miller and Hart stock had been listed on the Midwest Exchange until Oct. 13. It was announced that The Mount Vernon Co. has acquired all of

the outstanding stock of the Federal Cement Tile Co., a major manufacturer of pre-cast roofing tiles and other construction products.

Other assets brought into the consolidated company by Miller and Hart included 37,000 shares of Consolidated Electronics Industries Corp.

Maurice Parker, Board Chairman of The Mount Vernon Co., said the current backlog of orders of the bridge company amounts to more than \$7,000,000, while Federal Cement Tile has a backlog of approximately \$2,500,000.

The Miller and Hart division, Mr. Parker said will continue its cold storage operation. See also Mount Vernon Bridge Co. in V. 182, p. 1570. V. 182, p. 216.

Mutual Life Insurance Co. of New York—Stevens on Board—

Robert T. Stevens has been elected a member of the board of trustees of this company of New York, it was announced today. Mr. Stevens is President of J. P. Stevens & Co., Inc., the textile concern, and was formerly Secretary of the Army.—V. 181, p. 207.

National Finance Co., Detroit, Mich.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Oct. 12, 1955, covering 52,000 shares of its \$10 par convertible preferred stock (entitled to cumulative dividends at the rate of 68 cents per share per annum). The company proposes to make a public offering of 48,000 shares at \$12.50 per share with a 75 cents per share commission to the underwriters, headed by Baker, Simonds & Co. The remaining 4,000 shares are to be offered by the company to its officers and employees at \$12.50 per share, payable 10% of the total purchase price in cash at the time of purchase and the balance in 36 equal monthly installments, without interest. Each share will be convertible initially into two shares of common stock, \$1 par.

Net proceeds of the financing will be used for additional working capital. The management anticipates that the issuance and sale of the shares will provide the basis for the sale to one or more insurance companies of additional subordinated debentures in a principal amount not in excess of \$75,000. In connection with such sale the company intends to grant an option to the insurance companies to purchase 20,000 shares of its common stock at a price of \$4 per share, exercisable during a period of not less than two nor more than three years after the purchase of the debentures.

National Research Corp. — Concludes Agreement for U. S. Rights to Steel Degassing Process—

This corporation has concluded an agreement covering exclusive U. S. licensing rights for the Bochumer Verein steel degassing process, it was announced on Oct. 14 by Richard S. Morse, President. The agreement was consummated with its affiliate, Leybold-Hochvakuum-Anlagen, GmbH of Cologne, West Germany, owners of all rights outside Germany to the vacuum steel degassing process developed with Bochumer Verein AG of Bochum, West Germany.

This agreement enables National Research to offer to U. S. producers of large forgings and castings licenses and equipment for the vacuum steel degassing process which are based upon the proven commercial operations of Bochumer Verein AG, where over 10,000 tons of steel have been vacuum poured in recent months. National Research is already negotiating with several of the leading U. S. producers of large forgings.—V. 182, p. 1222.

National Tea Co.—Registers With SEC—

This company filed a registration statement on Oct. 19, 1955 covering \$15,000,000 sinking fund subordinated debentures due Nov. 1, 1980, convertible into common shares to and including Nov. 1, 1965. The interest rate and conversion rate are to be supplied by amendment. Hemphill, Noyes & Co. are to be the managing underwriters and the terms of the underwriting are to be supplied by amendment.

Proceeds from the sale of the debentures will be added to the company's general funds and will be applied to the payment of the bank loans incurred in connection with the company's expansion program. The company currently ranks fifth in sales volume among the food chains of the country.—V. 182, p. 1222.

New Orleans, Texas & Mexico Ry.—Earnings—

	1955	1954	1953	1952
August—				
Gross from railway-----	\$719,261	\$427,568	\$723,788	\$662,663
Net from railway-----	207,625	86,259	220,726	177,606
Net ry. oper. income-----	226,336	242,710	302,494	46,888

	1955	1954	1953	1952
From Jan. 1—				
Gross from railway-----	4,749,764	3,818,470	5,490,803	5,609,917
Net from railway-----	1,597,981	671,948	1,064,236	1,599,143
Net ry. oper. income-----	1,839,974	1,161,200	967,053	1,346,418

*Deficit.—V. 182, p. 1016.

New York Capital Fund of Canada, Ltd.—Assets Up—

	Sept. 30, '55	June 30, '55
As of—		
Total net assets-----	\$28,572,242	\$27,794,816
Net asset value per share-----	\$28.57	\$27.79

On Oct. 12, 1955, the net asset value was equal to \$27.25 per share.—V. 181, p. 2016.

New York, Chicago & St. Louis RR.—Earnings—

	1955—Month—1954	1955—9 Mos.—1954
Period End. Sept. 30—		
Gross income-----	14,059,414	11,962,880
U. S. income taxes-----	1,510,000	945,000
Other rwy. tax accruals-----	785,521	779,226
Net rwy. oper. income-----	1,976,006	1,374,564
Net income-----	1,517,138	1,028,942
Earns. per com. share-----	\$0.74	\$0.42

—V. 182, p. 1571.

New York State Electric & Gas Corp.—Stock Offered—

This corporation is offering holders of its common stock of record Oct. 18, 1955, rights to purchase at \$37 per share an aggregate of 303,407 additional shares of its common stock (no par) at the rate of one new share for each 10 shares held. An underwriting group headed by The First Boston Corp. and including Lehman Brothers, Wertheim & Co. and Merrill Lynch, Pierce, Fenner & Beane, will purchase from the company any shares remaining unsubscribed at the expiration of the subscription period on Nov. 13, 1955.

Bonds Offered—Harriman Ripley & Co., Inc., on Oct. 20 headed a syndicate offering \$15,000,000 of first mortgage bonds, 3 3/4% series due Sept. 1, 1985, at 102.384% and accrued interest, to yield 3.25%. The group won award of the issue at competitive sale on Oct. 19 on a bid of 101.68%.

Other bids for the bonds, all as 3 3/4% were: Halsey, Stuart & Co. Inc., 101.4511; Kidder, Peabody & Co. and Salomon Bros. & Hutzler, (jointly), 101.41999; Kuhn, Loeb & Co., 101.404; Blyth & Co., Inc., and Smith, Barney & Co., (jointly), 101.329, and First Boston Corp. and Glorie, Forgan & Co., (jointly), 101.189.

The new bonds will be redeemable at regular redemption prices ranging from 105.39% to par, and at special redemption prices receding from 102.39% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the current stockholder offering and from the sale of \$15,000,000 of first mortgage bonds, will be used to discharge \$17,000,000 of notes, with the balance available for the company's construction program. Construction expenditures for the year 1955, estimated at \$28,000,000, include an appropriation for completion of the first 130,000 kilowatt unit at the utility's new Milliken station at Ithaca, N. Y.

EARNINGS—Total operating revenues for the 12 months ended Aug. 31, 1955, amounted to \$75,410,000 and net income was \$10,330,000, equal after preferred dividends, to \$2.88 per common share.

DIVIDENDS—Dividends on the common stock have been at the quarterly rate of 50 cents a share since May 1954.

BUSINESS—Corporation is engaged principally in the business of generating, transmitting, distributing and selling electricity and gas within areas in central, eastern and western parts of New York State. The territory served comprises an area of about 17,000 square miles with a population of approximately 1,400,000, of which an estimated 70% is located outside the corporate limits of cities. The more important cities in which the company serves electricity and gas are Elmira, Auburn, Geneva, Ithaca and Lockport and in which it serves electricity only are Binghamton and Corning. Approximately 82.5% of 1954 operating revenues were derived from electric service; 17% from gas service and 0.5% from steam service.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3 3/4% series, due April 1, 1971-----		\$35,393,000
2 3/4% series, due Jan. 1, 1977-----		13,000,000
3% series, due April 1, 1978-----		5,500,000
2.80% series, due Dec. 1, 1979-----		10,000,000
2.80% series, due Dec. 1, 1980-----		12,500,000
3 1/4% series, due May 1, 1984-----		20,000,000
3 1/4% series, due Sept. 1, 1985-----		15,000,000
Sinking fund debentures, 3 3/4%, due Dec. 1, 1991-----		114,200,000
†Divisional lien, Elmira Water, Light & RR. Co. first consolidated mortgage, 5%, 50-year bonds, due Sept. 1, 1956-----	618,875 shs.	4,994,000
Serial preferred stock, (par \$100)-----		
3.75% cumulative preferred-----		150,000 shs.
4.50% cumulative preferred-----		28,875 shs.
4 1/2% cumulative pfd. (series 1949)-----		40,000 shs.
4.15% cumulative preferred-----		40,000 shs.
4.40% cumulative preferred-----		75,000 shs.
4.15% cumulative pfd. (series 1954)-----		50,000 shs.
Common stock (no par)-----	4,000,000 shs.	3,337,475 shs.

*There are restrictions with respect to the issuance of additional bonds, preferred stock, and securities representing unsecured indebtedness. †Includes 300,000 for 1955 sinking fund requirement, included in current liabilities. ‡The company plans to retire the divisional lien bonds due in 1956 from the proceeds of the sales of other securities.

PURCHASERS—The names of the several purchasers and the principal amount of new bonds to be purchased by them, respectively, are as follows:

	Amount		Amount
Harriman Ripley & Co.-----	\$1,120,000	Reinholdt & Gardner-----	\$250,000
Inc.-----		Chas. W. Scranton & Co.-----	250,000
Eastman, Dillon & Co.-----	1,120,000	Baker, Watts & Co.-----	200,000
Stone & Webster Securi- ties Corp.-----	1,120,000	Julien Collins & Co.-----	200,000
Union Securities Corp.-----	1,120,000	Field, Richards & Co.-----	200,000
White, Weld & Co.-----	1,120,000	A. M. Kidder & Co.-----	200,000
Alex. Brown & Sons-----	650,000	A. E. Masten & Co.-----	200,000
Clark, Dodge & Co.-----	650,000	W. H. Newbold's Son & Co.-----	200,000
Coffin & Burr, Inc.-----	650,000	Newhard, Cook & Co.-----	200,000
Estabrook & Co.-----	650,000	Robert Garrett & Sons-----	150,000
R. W. Pressprich & Co.-----	650,000	Kirkpatrick-Pettis Co.-----	150,000
Reynolds & Co.-----	650,000	Peters, Writer & Chris- tensen, Inc.-----	150,000
Dean Witter & Co.-----	500,000	Bloren & Co.-----	100,000
R. S. Dickson & Co., Inc.-----	500,000	Curtiss, House & Co.-----	100,000
Tucker, Anthony & Co.-----	350,000	J. A. Overton & Co.-----	100,000
Bache & Co.-----	350,000	Stetson Securities Corp.-----	100,000
Shelby Cullon Davis & Co.-----	300,000	Harold E. Wood & Co.-----	100,000
Granbery, Marache & Co.-----	250,000	Wurts, Dulles & Co.-----	100,000

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new common stock as are not subscribed for pursuant to the subscription offer.

	%
The First Boston Corp.-----	45
Lehman Brothers-----	20
Wertheim & Co.-----	20
Merrill Lynch, Pierce, Fenner & Beane-----	15

—V. 182, p. 1571.

Northwest Casualty Co., Seattle, Wash.—Merges—

See Northwestern Mutual Fire Association below.—V. 168, p. 2545.

Northwestern Mutual Fire Association, Seattle, Wash.—Merges Subsidiary—To Change Name—

The merger with and into this company of Northwest Casualty Co., its subsidiary, to be effective Dec. 31, 1955, was announced on Oct. 10. Northwestern will change its name to Northwestern Mutual Insurance Company.

Northwestern Mutual Insurance Co., Seattle, Wash.—New Name—

See Northwestern Mutual Fire Association above.

Ohio Bell Telephone Co.—Earnings—

	Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Operating revenues-----	\$17,835,280	\$15,476,865	\$137,045,920
Operating expenses-----	10,915,048	10,178,705	85,658,496
Federal income taxes-----	2,941,068	2,165,171	21,257,668
Other operating taxes-----	1,174,441	1,051,623	9,635,228
Net operating income-----	2,804,723	2,081,366	20,494,528
Net after charges-----	2,802,066	2,076,305	20,430,850

—V. 182, p. 1222.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1955	1954	1953	1952
August—				
Gross from railway-----	\$68,604	\$91,067	\$88,039	\$97,785
Net from railway-----	26,157	39,338	37,655	47,201
Net ry. oper. income-----	7,184	11,818	9,604	15,285
From Jan. 1—				
Gross from railway-----	630,995	868,861	723,891	774,411
Net from railway-----	302,572	470,457	333,143	323,903
Net ry. oper. income-----	86,484	176,239	120,329	93,622

—V. 182, p. 1017.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries (stock dividend)	5%	12-10	11-25
Acme Steel (quar.)	40c	12-10	11-17
Extra	10c	12-10	11-17
Air Control Products	32c	12-1	11-15
Alabama Gas, common (quar.)	87½c	12-1	11-15
\$3.50 prior preferred (quar.)	50c	11-10	10-25
Alloy Cast Steel (quar.)	30c	11-15	10-31
Aluminum, Ltd. (quar.)	155c	12-5	10-28
American Airlines, Inc., common (quar.)	20c	12-1	11-15
3½% convertible preferred (quar.)	87½c	12-1	11-15
American Colorotype (quar.)	25c	1-6-56	12-16
American Encaustic Tiling (quar.)	15c	11-29	11-15
Extra	10c	11-29	11-15
American Furniture Co. (quar.)	5c	11-15	10-28
American Hospital Supply (quar.)	30c	12-20	11-21
American Investment Co. of Illinois—			
Common (increased quar.)	50c	12-1	11-15
5½% prior preferred (quar.)	\$1.31¼	1-1-56	12-15
Note: The two-for-one split of the common shares will be submitted for stockholders approval at a meeting to be held on Nov. 29.			
American Nepheline, Ltd. (interim)	12c	11-10	10-28
American Potash & Chemical—			
Class A (increased quar.)	62½c	12-15	12-1
Stock div. (payable in class B stock)	4%	1-9-56	12-1
Class B (increased quar.)	62½c	12-15	12-1
Stock dividend	4%	1-9-56	12-1
\$4 preferred A (quar.)	\$1	12-15	12-1
American Seal-Kap (Del.) (stock dividend)	2½%	11-21	10-31
American Shipbuilding Co. (N. J.)	\$1	11-23	11-9
American Water Works, common (s-a)	25c	11-15	11-1
6% preferred (quar.)	37½c	12-1	11-15
5% preferred (quar.)	34½c	12-1	11-15
Animal Trap Co. of America, common	62½c	11-1	10-20
5% preferred (quar.)	62½c	11-1	10-20
Atlantic Coast Line RR. Co. (quar.)	50c	12-12	11-8
Atlantic Coast Line Co. of Conn. (quar.)	50c	12-12	11-8
Atlantic Refining (quar.)	50c	12-15	11-21
Avondale Mills, common	20c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12	11-1	10-15
Axe-Houghton Fund "A"—			
Common (\$0.038 from income and \$0.252 from capital gains)	29c	11-28	11-3
Balanced Mutual Fund of Canada, Ltd.	13c	11-15	10-31
Barr Rubber Products	10c	10-15	10-8
Beck (A. S.) Shoe Corp., common (quar.)	25c	11-15	11-1
4¼% preferred (quar.)	\$1.18¾	12-1	11-15
Beech Aircraft	30c	11-9	10-28
Belknap Hardware & Mfg. Co.—			
4% preferred (quar.)	20c	10-31	10-19
Beneficial Corp. (quar.)	10c	10-31	10-19
Bingham-Herbrand Corp.	25c	11-30	11-17
Blum's (California), 5% conv. pfd. (quar.)	25c	11-10	11-1
Bohn Aluminum & Brass (increased)	50c	12-15	12-1
Boston Fund (From investment income)	12c	11-28	10-31
Bowling Green Fund	25c	10-31	10-14
Buckeye Steel Castings Co., common	50c	11-1	10-24
6% preferred (quar.)	\$1.50	11-1	10-24
Buell Die & Machine (quar.)	5c	11-25	10-26
Bullock Gold Dredging, Ltd.	150c	11-18	10-27
Burroughs (J. P.) & Sons (quar.)	7½c	12-15	11-30
California Ink Co. (stock dividend)	2%	10-25	9-29
California Pacific Title Insurance—			
Common (quar.)	50c	11-1	10-24
Extra	50c	11-1	10-24
7% preferred (quar.)	43¾c	11-1	10-24
California Water Service Co.—			
4.40% preferred (quar.)	27½c	11-15	10-31
3.30% preferred (quar.)	33½c	11-15	10-31
5.28% preferred (quar.)	33c	11-15	10-31
5.36% preferred (quar.)	33½c	11-15	10-31
5.20% preferred (quar.)	32½c	11-15	10-31
5.08% preferred (quar.)	31¾c	11-15	10-31
Campbell Wyant & Cannon Foundry (quar.)	50c	12-8	11-18
Extra	\$2	12-8	11-18
Canada Cement, Ltd., common (quar.)	125c	11-30	10-31
\$1.30 preference (quar.)	132½c	12-20	11-21
Canada Crushed & Cut Stone, Ltd.—			
6% preference (quar.)	\$1.50	1-3-56	12-1
Canada Dry Ginger Ale Co.—			
Common (increased)	25c	1-2-56	12-7
\$4.25 preferred (quar.)	\$1.06¼	1-2-56	12-7
Canadian International Investment Trust, Ltd.	110c	12-1	11-15
Canadian Investment Fund, Ltd.	110c	11-1	10-14
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-28
Carthage Corp., See Globe-Wernicke Co.			
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-3-56	12-12
No action taken on common at this time.			
Central South West Corp. (increased quar.)	35c	11-30	10-31
Central Vermont Public Service (quar.)	23c	11-15	10-31
City Auto Stamping (quar.)	50c	12-1	11-18
Cleveland & Pittsburgh RR—			
4% special guaranteed (quar.)	50c	12-1	11-10
7% regular guaranteed (quar.)	87½c	12-1	11-10
Colorado Central Power, common (monthly)	10c	12-1	11-15
Monthly	10c	1-2-56	12-16
Monthly	10c	2-1-56	1-16
4½% preferred (quar.)	\$1.12½	2-1-56	1-16
Cochran Foll Co. (quar.)	35c	12-1	11-21
Columbian Carbon (increased quar.)	60c	12-9	11-15
Extra	20c	12-9	11-15
Commodore Hotel, Inc. (quar.)	15c	11-15	11-3
Concord Fund (quarterly of 15c from investment income and a distribution of \$2.85 from long-term capital gains)	\$3.00	10-28	10-3
Conduits National, Ltd.	125c	11-8	10-28
Consumers Glass Co., Ltd. (quar.)	137½c	11-30	10-31
Continental Can, common (quar.)	75c	12-15	11-25
\$3.75 preferred (quar.)	93¾c	1-3-56	12-15
Cook Electric (Directors took no action on common payment at this time.)			
Cosden Petroleum (quar.)	37½c	1-4-56	12-16
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-14
Dallas Power & Light, \$4 preferred (quar.)	\$1	11-1	10-10
\$4.24 preferred (quar.)	\$1.06	11-1	10-10
4½% preferred (quar.)	\$1.12	11-1	10-10
Dallas Ry. & Terminal Co., 7% pfd. (quar.)	\$1.75	11-1	10-20
NOTE: On Sept. 29 stockholders voted to split the common stock on a two-for-one basis, the par value being changed from \$20 to \$10, and to change name of company to Dallas Transit Co.			
Dallas Transit Co. (initial)	8¾c	11-1	10-20
Debentures & Securities Corp. of Canada—			
5% preference (s-a)	\$2.50	1-2-56	12-16
Delta Air Lines (quar.)	30c	12-5	11-16
Diamond Ice & Coal Co., 5% pfd. (quar.)	\$1.25	11-1	10-25
Diocesan Investment Trust (Boston)	11c	11-1	10-15
Distillers Co., Ltd., Amer. dep. receipts	4¾c	10-21	9-16
Diversified Investment Fund, Inc.—			
Quarterly from net investment income	11c	11-15	11-1
Dixie-Home Stores (quar.)	15c	11-2	10-19
Doernbecher Mfg. (liquidating)	\$2.25	10-31	10-26
Dominguez Oil Fields (monthly)	25c	10-31	10-17
Monthly	25c	11-30	11-17
Monthly	25c	12-15	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	12-1	11-15
Douglas Aircraft (quar.)	50c	11-23	11-2
Extra	50c	11-23	11-2
Douglas Oil (Calif.), 5½% pfd. (quar.)	34¾c	12-1	11-18
Dravo Corp., common (quar.)	35c	11-15	11-4
4% preference (quar.)	50c	1-2-56	12-21
Dun & Bradstreet (quar.)	60c	12-9	11-15
El Paso Natural Gas Co.—			
4.10% preferred (quar.)	\$1.02½	12-1	11-15
4¼% preferred (quar.)	\$1.06¼	12-1	11-15
5½% preferred (quar.)	\$1.37½	12-1	11-15
5.36% preferred (quar.)	\$1.34	12-1	11-15
5.65% preferred (quar.)	\$1.41¼	12-1	11-15
\$4.40 preferred (quar.)	\$1.10	12-1	11-15
Electric Hose & Rubber (quar.)	30c	11-18	11-11
Stock dividend	25c	11-25	11-11
Elgin National Watch (quar.)	25c	12-8	11-17
El Lilly & Co., See Lilly (El)			
Empire Southern Gas (quar.)	25c	10-25	10-14
Eric & Pittsburgh RR., Ltd. (quar.)	87½c	12-12	11-30
Erlanger Mills, common (quar.)	12½c	12-1	11-18
4½% preferred (quar.)	\$1.12½	12-1	11-18
Erwin Mills, Inc. (North Carolina)	15c	10-21	10-18
Fajardo Sugar (quar.)	25c	12-1	11-1
Federal Compress & Warehouse (quar.)	50c	12-1	11-1
Extra	50c	12-1	11-1
Federal Insurance Co. (quar.)	20c	1-3-56	12-23
Federal-Mogul-Bower Bearings, Inc. (quar.)	50c	12-9	11-25
Extra	25c	12-9	11-25
Firestone Tire & Rubber, common (extra)	50c	12-1	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-15
First Bank Stock Corp. (quar.)	37½c	12-9	11-18
Fitzsimmons Stores, class A (quar.)	30c	12-1	11-20
Class B (quar.)	30c	12-1	11-20
Formula Fund of Boston	15c	11-25	11-3
Fresnillo Co.	59c	12-14	12-2
Gale & Co., \$6 preferred (quar.)	\$1.50	11-1	10-20
Gar Wood Industries (Directors took no action on the 4½% preferred stock payment at company meeting held on Oct. 20, 1955.)			
Gas, Inc., \$1.40 prior preferred (quar.)	35c	11-1	10-15
Gas Service Co. (quar.)	34c	12-9	11-15
General Outdoor Advertising (quar.)	50c	12-10	11-18
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	12-1	11-15
General Tin Investments, Ltd. (interim)	7c	11-4	—
General Waterworks, common (stock div.)	3%	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
5.10% preferred (quar.)	\$1.27½	11-1	10-20
Gillette Co., new common (initial quar.)	5c	12-5	11-1
Extra	25c	12-5	11-1
Goodall Rubber Co. (quar.)	15c	11-15	11-1
Extra	15c	10-15	10-6
Extra	15c	12-15	12-1
Gossard (H. W.) (quar.)	35c	12-1	11-4
Grayson-Robinson Stores (Directors took no action on common payment at this time.)			
\$2.25 preferred (quar.)	56¼c	11-15	11-1
Great Lakes Power Corp., Ltd.—			
5% 1st preference (quar.)	131¼c	12-15	11-30
Great West Coal, Ltd., 50c class A (quar.)	112½c	11-15	10-31
Class B	112½c	11-15	10-31
Gregory Industries (quar.)	10c	11-25	11-11
Grolier Society	25c	12-15	11-30
Extra	25c	12-15	11-30
Globe-Wernicke, 7% preferred (entire issue called for redemption on Jan. 1, 1956 at \$105 per share plus this dividend)			
Above company effective Feb. 15, 1956 is being dissolved and name is being changed to Carthage Corp.	\$1.75	1-2-56	—
Gulf Insurance (Dallas) (quar.)	50c	10-15	10-10
Hamilton Cotton Co., Ltd. (year-end)	122½c	12-1	11-10
Hancock Oil, class A (quar.)	15c	11-30	11-10
Class B (quar.)	15c	11-30	11-10
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	145c	12-23	11-30
Hormel (Geo. A.) & Co., common (quar.)	62½c	11-15	10-29
6% preferred A (quar.)	\$1.50	11-15	10-28
Houston Oil Co. (quar.)	50c	12-19	12-2
Extra	25c	12-19	12-2
Hunt Foods, common (quar.)	15c	12-30	12-15
Stock dividend	5c	11-30	11-14
5% preference series A (quar.)	12½c	11-30	11-14
5% preference (quar.)	12½c	11-30	11-14
Institutional Foundation Fund (10c from securities profits and 10c from investment income)	20c	11-25	11-1
International Harvester (quar.)	50c	1-16-56	12-15
Intertype Corp. (quar.)	35c	12-15	12-1
Extra	35c	12-15	12-1
Stockholders will vote at a special meeting to be held on next Feb. 15 on a directors' proposal to split the shares two-for-one.			
Investors Stock Fund, Inc. (quarterly of 20c from investment income plus a distribution of 75½c representing income from realized security profits)	95½c	10-28	10-18
Investors Trust (Rhode Island)	\$2.25	11-1	10-18
Iowa Southern Utilities, common (quar.)	30c	12-1	11-15
4¼% preferred (quar.)	35¾c	12-1	11-15
\$1.76 preferred (quar.)	44c	12-1	11-15
Jerrold Electronics (initial)	10c	11-1	10-24
Kansas City Power & Light, com. (quar.)	45c	12-20	12-1
3.80% preferred (quar.)	95c	3-1-56	2-14
4% preferred (quar.)	\$1	3-1-56	2-14
4½% preferred (quar.)	\$1.12½	3-1-56	2-14
4.20% preferred (quar.)	\$1.05	3-1-56	2-14
Kellogg Co. (quar.)	25c	12-2	11-15
Extra	50c	12-2	11-15
Keystone Custodian Funds, Inc.—			
Income common stock fund series S-2 (Regular of 24c from net investment inc. and a special of 70c from net realized gains)	94c	11-15	10-31
Keystone Steel & Wire (quar.)	50c	12-10	11-10
Kings County Lighting (quar.)	22½c	12-1	11-17
Kings County Trust (quar.)	\$2	11-1	10-25
Lees (James) & Sons (quar.)	50c	12-1	11-15
Lexington Trust Fund Shares—			
(30c from net realized security profits and 7c from net investment income)	37c	11-15	10-31
Life Savers, new com. (initial)	25c	12-1	11-1
Special	50c	12-1	11-1
Liggett & Myers Tobacco (quar.)	\$1	12-1	11-10
No action taken on an extra payment usually voted at the October meeting.			
Lilly (El) & Co., com. (increased)	90c	12-10	11-17
Common B (increased)	90c	12-10	11-17
Stockholders will vote at a special meeting to be held on Dec. 15 on a directors' proposal to split both types of common on a three-for-one basis.			
Liquid Carbonic (increased quar.)	50c	12-1	11-15
3½% preferred (quar.)	87½c	12-1	11-15
Loblaws Groceries Co., Ltd., class A (quar.)	137½c	12-1	11-2
Class B (quar.)	137½c	12-1	11-2
Loew's Boston Theatres (quar.)	15c	11-1	10-18
Extra	10c	11-1	10-18
Lord Baltimore Hotel (quar.)	\$1.75	11-1	10-21
Louisville & Nashville RR. (quar.)	\$1.25	12-12	11-1
Lukens Steel (quar.)	25c	11-15	10-28
Extra	25c	11-15	10-28
Lynch Corp. (quar.)	15c	12-10	11-25
Macleod Cockshutt Gold Mines, Ltd.—			
(interim)	15c	11-15	11-1

Name of Company	Per Share	When Payable	Holders of Rec.
Magma Copper Co. (stock div.)	5%	12-1	10-27
Managed Funds, Inc.—			
Metal shares (2c from income and a 7c capital gains distribution)	9c	11-10	10-21
Special Investment shares (2c from investment income and 3c from capital gains)	5c	11-10	10-21
Marcant Calculators, Inc. (quar.)	32½c	12-15	11-30
Stock dividend	4%	1-11-56	11-30
Marion Mfg. Co.—			
Massey-Harris-Ferguson, Ltd. (quar.)	115c	12-15	11-11
Mattison & Hegeler Zinc (increased)	50c	10-31	1

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1964				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21			
40% Nov 1	49% Apr 8	39% Oct 18	48% Jan 3	Abbott Laboratories common	5	38% 39%	39% 39%	39% 39%	39% 39%	39% 40%	39% 40%	9,600		
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	107 108 1/2	107 108 1/2	107 109	107 108 1/2	107 107 1/2	107 107 1/2	---		
5% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	3,500		
5% Jan 5	10% Dec 14	7% Mar 23	23% Sep 19	ACF-Brill Motors Co.	2.50	18% 18 1/2	18% 18 1/2	17% 18%	17% 18%	17% 18%	17% 18%	11,900		
32 Jan 4	50% Dec 30	46% Jan 18	71 Aug 25	ACF Industries Inc common	25	62 62 1/2	62 63	62 63	62 63	62 63	63 64	3,400		
51 Nov 24	56% Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	67 72	68 72	70 70	70 70	70 70	72 72	500		
20% Jan 4	26% Dec 31	25% Jan 6	35% Sep 20	Acme Steel Co.	10	31 31 1/2	31 31 1/2	31 32	31 32	32 32 1/2	32 32 1/2	3,600		
27% Jan 4	44% Nov 29	39% Jan 6	51 Sep 22	Adams Express Co.	1	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	600		
24% Jan 4	31 Aug 20	30 Jun 3	34% Sep 20	When issued	---	22 22	21 22	21 22	21 22	21 22	21 22	4,700		
58 Jan 5	89 Nov 30	77% Jan 21	121% Aug 8	Adams-Mills Corp.	No par	31 32 1/2	31 32 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	100		
18% May 5	29% Dec 8	20% Oct 14	30% Jan 4	Addressograph-Multigraph Corp.	10	109 109 1/2	108 108	110 111 1/2	111 112	113 113	113 113	1,300		
22% Mar 2	33 Dec 29	12% Oct 14	15% Aug 24	Admiral Corp.	1	20 20 1/2	20 21	20 21	20 21	20 21	20 21	7,000		
104 Feb 24	123 Dec 29	107 Mar 14	141 Sep 23	Aerograph Corp.	1	12% 12 1/2	12% 12 1/2	12% 12 1/2	12% 12 1/2	12% 13	12% 13	1,500		
155% Feb 3	172 July 29	157 July 28	170 Jan 5	Air Reduction Inc common	No par	35 36	35 36	35 37 1/2	37 37 1/2	37 39	37 39	33,600		
2% Jan 4	3% Mar 25	3% Oct 11	6 Jan 20	4.50 pfd 1951 series	100	134 134	134 134	138 138 1/2	140 140 1/2	140 142	140 142	1,300		
12% Jan 4	21% Dec 29	17% Oct 11	26% Mar 30	Alabama & Vicksburg Ry.	100	157 164 1/2	157 157 1/2	157 159	157 159	157 159	157 159	100		
85% Jan 6	111 Dec 29	109% Jan 7	117 Aug 9	Alaska Juneau Gold Mining	10	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	3,100		
16% Jan 14	18% July 28	18 Jan 6	28% July 25	Alco Products Inc common	1	18% 19 1/4	18% 19 1/4	19 1/4 20 1/2	20 1/4 20 1/2	20 1/4 20 1/2	20 1/4 20 1/2	20,100		
72 Jan 12	85 Aug 2	80 Jan 3	91% Aug 5	7% preferred	100	115 116 1/2	115 116 1/2	115 116 1/2	115 116 1/2	115 116	115 116	---		
3% Jan 4	9 Dec 29	7% Jan 26	11 July 12	Aldens Inc common	5	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 23	22 23	200		
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	4% preferred	100	89 90	90 90	90 90	89 90	89 89	89 89	130		
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	Alleghany Corp common	1	8 9 1/2	8 9	8 9	8 9	8 9 1/2	8 9 1/2	38,400		
28% Jan 4	45% Dec 16	38% Jan 18	60% Sep 12	5% preferred A	100	219 219	219 219	219 219	219 219	219 219	219 219	---		
97 May 4	113 Dec 20	106 Jan 21	123 Sep 12	\$4 prior preferred conv.	No par	142 150	142 150	142 150	145 145	143 153	143 153	10		
92% Mar 11	106 Dec 13	104 Jan 4	115 Sep 21	Alleghany Ludlum Steel Corp.	1	51 53 1/2	53 53 1/2	54 55 1/2	55 56 1/2	55 56 1/2	55 56 1/2	33,400		
8% Jan 6	15% Dec 30	14% Jan 7	20% Aug 26	\$4.375 cum preferred	No par	110 115	113 113	112 116 1/4	112 116 1/4	113 118	113 118	---		
71% Jan 8	104% Dec 20	93 Jan 20	122% July 6	Alleghany & West Ry 6% gtd.	100	113 115	110 120	113 115	113 115	113 115	113 115	600		
16 Mar 9	19% Dec 16	19 Jan 3	25% Aug 5	Allen Industries Inc.	1	16 16	15 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	400		
28 Jan 4	40% Sep 29	34% Jun 7	40 July 22	Allied Chemical & Dye	No par	100 102	100 102 1/2	103 104 1/4	104 106	105 105 1/2	105 105 1/2	7,700		
37% Jan 4	55% Dec 3	51% Mar 14	63% Jun 9	Allied Kid Co.	5	23 24 1/2	23 24 1/2	23 24 1/2	23 24 1/2	23 24 1/2	23 24 1/2	200		
60 Jan 5	97 July 14	94% Jan 7	98 Apr 11	Allied Mills	No par	36 37	36 37	36 37	36 37	36 37	36 37	900		
45% Jan 4	74% Nov 17	63% Oct 11	81% Apr 13	Allied Stores Corp common	No par	56 57 1/2	56 57 1/2	56 57 1/2	56 57 1/2	57 57 1/2	57 57 1/2	4,800		
53% Jan 8	147% Nov 26	134 Oct 3	160% Apr 11	4% preferred	100	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	100		
103 May 28	124% Nov 17	110 Sep 26	134% Apr 15	Allis-Chalmers Mfg common	20	63 64 1/2	63 64 1/2	63 64 1/2	63 64 1/2	63 64 1/2	63 64 1/2	17,700		
47 Jan 11	78 Dec 29	55% May 12	88 Sep 23	3% convertible preferred	100	125 135	125 135	125 135	126 135	125 135	125 135	---		
1% Jan 5	3% Feb 16	2% Oct 10	3% Mar 29	4.00% convertible preferred	100	110 110	110 110 1/4	109 112	110 110	108 113	108 113	400		
28 Apr 23	35 Feb 16	34 Jan 5	39 May 6	Alpha Portland Cement	10	36 36 1/2	35 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	5,700		
19 Jan 11	26% Dec 15	25% Oct 14	105% Jun 30	Aluminum Co of America	1	71 72 1/2	71 72 1/2	71 73	73 74 1/2	73 74 1/2	73 74 1/2	16,800		
87 Jan 7	91 Nov 23	70 Oct 11	91% Feb 23	Aluminum Limited	No par	101 102 1/2	101 102 1/2	101 103	102 104 1/2	103 104 1/2	103 104 1/2	15,400		
11% Jan 4	22% Dec 22	20% Jan 6	29% Jun 8	Amalgamated Leather Co com	1	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	1,100		
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	6% convertible preferred	50	33 38	33 37	33 37	33 37	33 37	33 37	---		
26% Mar 16	35 Dec 27	31% Mar 15	36 Sep 14	Amalgamated Sugar Co (The)	1	28 29	28 29	28 29	28 29	28 29	28 29	10,900		
98 Feb 18	105% Dec 17	100 Feb 1	110 May 31	Amerada Petroleum Corp.	No par	83 84	84 85 1/2	85 86	85 86	85 86	85 86	1,100		
16% Jan 4	32% Dec 20	27% Mar 15	31% Feb 23	Amer Agricultural Chemical	No par	71 71 1/2	72 72 1/2	72 73 1/2	73 74	73 74	73 74	44,800		
56 Jan 4	66 Nov 5	65 Jan 2	70 Oct 5	American Airlines common	1	106 107	107 108	108 111	111 111 1/2	111 111 1/2	111 111 1/2	1,100		
9 Jan 4	15% Dec 20	14% Jan 6	22% Mar 30	3 1/2% convertible preferred	100	33 33 1/2	33 33 1/2	34 34 1/2	34 34 1/2	33 33 1/2	33 33 1/2	1,600		
37% Jan 4	58 Dec 20	56% Jan 6	84 Mar 30	4% cum conv preferred	No par	103 104 1/2	103 104 1/2	103 103	103 104 1/2	103 104 1/2	103 104 1/2	20		
30% Oct 21	41 Mar 15	33% Jan 6	41% July 26	American Bank Note common	100	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	700		
96 Jun 15	104% Mar 5	100 Jan 12	107% Sep 19	6% preferred	50	69 70	69 71	69 71	69 70 1/2	70 70 1/2	70 70 1/2	150		
14% Jan 4	25% Dec 31	22% Jan 18	33% July 15	American Bosch Arms Corp com	2	17 18 1/2	17 18 1/2	17 18 1/2	17 18 1/2	17 18 1/2	17 18 1/2	9,800		
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	2nd preferred 1952 ser 5 1/2%	50	67 69	67 68 1/2	67 69	67 69	67 69	67 69	---		
4% Jan 11	10 Dec 31	6% Oct 11	9% Jan 3	Amer Brake Shoe Co com	No par	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	4,200		
35% Feb 23	49% Jun 29	38% May 16	45% Jun 28	4% convertible preferred	100	104 104 1/2	104 104 1/2	104 104 1/2	104 104 1/2	105 105	105 105	400		
44% Jan 4	48% Nov 29	43% Aug 31	47 Jan 3	Amer Broadcasting-Paramount	1	26 27 1/2	27 27 1/2	27 27 1/2	27 28 1/2	28 28 1/2	28 28 1/2	12,100		
27% Jan 4	38% Nov 29	35% Jan 18	46% Sep 16	Theatres Inc common	20	20 21	20 21	20 21	20 21	20 21	20 21	300		
48% Jan 4	66% Dec 21	60 Jan 12	71% May 6	5% preferred	20	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	4,000		
20% Jan 11	25% Aug 12	23% Mar 17	29% July 11	American Cable & Radio Corp.	12.50	42 42 1/2	42 43 1/2	42 43 1/2	42 43 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21		
17% Jan 4	26% Dec 28	13% Jan 6	26% Dec 31	A P W Products Co Inc.....5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	400	
8% Apr 30	14% Dec 31	13% Jan 6	26% Dec 31	Archer-Daniels-Midland.....No par	37 1/4	38 1/4	37 1/4	38 1/4	38 1/4	5,200	
93% Jan 6	102 1/4 Dec 7	26% Oct 11	43% Feb 14	Argo Oil Corp.....5	26 1/4	26 1/4	26 1/4	27	27	2,300	
16 Jan 13	22 Dec 31	36 May 12	50% Sep 22	Armco Steel Corp.....10	43 1/4	44 1/4	44 1/4	45 1/4	45 1/4	20,600	
5 May 19	8% Oct 26	13 1/2 Jan 6	16% Feb 10	Armour & Co of Illinois com.....5	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	22,600	
31 May 13	27 Jan 26	26% Oct 11	35% Apr 28	Armstrong Cork Co common.....1	28 1/4	29 1/4	29 1/4	30	30	8,000	
10% Nov 3	14% Apr 14	96 1/2 Aug 30	102 1/2 Apr 19	\$3.75 preferred.....No par	99 1/2	101	99 1/2	101	101	130	
23 Jan 4	26% Jan 18	19 1/2 Sep 29	22 Jan 3	Arnold Constable Corp.....5	20 1/4	20 1/4	19 1/2	20 1/4	19 1/2	200	
18% Jan 4	30 Nov 29	6% Jun 14	9% Feb 17	Artloom Carpet Co Inc.....No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,200	
93% Jan 6	111 1/4 Dec 22	24 Mar 15	29 1/2 Sep 13	Arvin Industries Inc.....2.50	27 1/4	27 1/4	27 1/4	27 1/4	28	4,000	
31% Jan 4	55 Nov 11	12% Jan 6	17 Jun 17	Ashland Oil & Refining Co.....1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	24,500	
		25% Apr 5	30 Jun 16	2nd preferred \$1.50 series.....No par	27 1/4	27 1/4	27 1/4	27 1/4	28	1,600	
				Associated Dry Goods Corp.....1	33 1/4	33 1/4	33	33 1/4	33 1/4	1,400	
				Common.....1	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	300	
				5.25% preferred.....100	59	59 1/4	59	59 1/2	61	1,600	
				Associates Investment Co.....10							
				Atchison Topeka & Santa Fe.....50	129 1/2	130	129 1/2	131 1/2	133	5,000	
				Common.....50	60 1/4	60 1/4	59 1/4	59 1/4	60	2,200	
				Preferred.....50	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	5,100	
				Atlantic City Electric Co new.....6.50	96 1/2	98	98	98	98	180	
				4% preferred.....100	42	42	42	42 1/2	42 1/2	10,800	
				Atlantic Coast Line RR.....No par	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	18,700	
				Atlantic Refining common.....10	97 1/2	98	97 1/2	98	99	250	
				Preferred \$3.75 series B.....100	39 1/4	40	39 1/4	40	40 1/4	4,000	
				Atlas Corp.....5	52 1/2	52 1/2	53	53 1/2	54	2,100	
				Atlas Powder.....20	13 1/2	13 1/2	13 1/2	15 1/4	14 1/2	100	
				Common (voting).....20	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,500	
				Atlas Tack Corp.....No par	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,800	
				Austin Nichols common.....No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23,900	
				Conv prior pref (\$1.20).....No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	700	
				Automatic Canteen Co of Amer.....5	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2		
				Avco Mfg Corp (The) common.....3							
				\$2.25 conv preferred.....No par							
				Babbitt (B T) Inc.....1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,900	
				Babcock & Wilcox Co (The) No par	87 1/4	88 1/4	87 1/4	87 1/4	89	2,500	
				Baldwin-Lima-Hamilton.....13	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	28,200	
				Baltimore Gas & Elec Co.....No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,700	
				4 1/2% preferred series B.....100	109 1/4	110 1/4	109 1/4	110 1/4	109 1/4	110	
				4% preferred series C.....100	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	20	
				Baltimore & Ohio common.....100	44 1/4	45 1/4	44 1/4	45 1/4	45 1/4	32,700	
				4% noncumulative preferred.....100	66 1/4	67	67 1/4	68 1/4	67 1/4	2,400	
				Bangor & Aroostook common.....50	39 1/2	40	39 1/2	40	40 1/4		
				Convertible 5% preferred.....100	102 1/2	104	102 1/2	104	102 1/2	104	
				Barber Oil Corp.....10	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	3,600	
				Barker Brothers common.....10	22 1/4	23	22 1/4	23	22 1/4	100	
				4 1/2% preferred.....50	41	42	41 1/4	42	41 1/4	110	
				Bath Iron Works Corp.....10	40 1/4	41 1/4	41 1/4	42 1/4	42 1/4	3,500	
				Bayuk Cigars Inc.....No par	16 1/4	17	17	17	16 1/4	1,200	
				Beatrice Foods Co common.....12.50	50	50 1/2	50	50 1/2	50	700	
				3 1/2% conv prior preferred.....100	126	126	127	127	127	210	
				4 1/2% preferred.....100	105 1/4	105 1/4	105 1/4	106	105 1/4	40	
				Beaunit Mills Inc.....2.50	31 1/4	31 1/4	31 1/4	32 1/4	32 1/4	11,400	
				Beck Shoe (A S) 4 1/4% pfd.....100	91 1/4	92 1/4	91 1/4	92 1/4	92 1/4	40	
				Beech Aircraft Corp.....1	20 1/4	20 1/4	21 1/4	21 1/4	21 1/4	7,200	
				Beech Creek RR.....50	48	48 1/4	47 1/4	48 1/4	47 1/4	50	
				Beech-Nut Packing Co.....10	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	3,900	
				Beiding-Hemway.....1	13	13 1/4	13 1/4	13 1/4	13	800	
				Bell Aircraft Corp.....1	23 1/4	23 1/4	23 1/4	24 1/4	24 1/4	13,000	
				Bell & Howell Co common.....10	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	600	
				4 1/4% preferred.....100	101	106	101	106	101		
				Bendix Aviation.....5	45 1/4	46	45 1/4	46 1/4	48 1/4	25,900	
				Beneficial Finance Co.....4	19 1/4	19 1/4	19 1/4	20	19 1/4	4,200	
				Benguet Consol Mining Co.....1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	20,800	
				Best & Co.....1	32 1/4	32 1/4	32 1/4	33 1/4	32 1/4	2,500	
				Best Foods.....1	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	2,400	
				Bethlehem Steel (Del) com.....No par	148 1/4	148 1/4	147 1/4	148 1/4	148 1/4	38,300	
				7% preferred.....100	166 1/4	166 1/4	167 1/4	168 1/4	167 1/4	600	
				Bigelow-Sanford Carpet (Del) com.....5	15 1/4	16 1/4	15 1/4	16 1/4	16 1/4	7,000	
				4 1/2% pfd series of 1951.....100	82 1/4	83 1/4	82 1/4	83 1/4	82 1/4	900	
				Black & Decker Mfg Co new.....1	34 1/4	34 1/4	34 1/4	35	35	4,700	
				Blaw-Knox Co (Delaware).....10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	12,300	
				Bliss (E W) Co.....1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	800	
				Bliss & Laughlin Inc.....2.50	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	53,900	
				Boeing Airplane Co.....5	64	65	64 1/4	66	65 1/4	10,500	
				Bohn Aluminum & Brass Corp.....5	28 1/4	28 1/4	28 1/4	28 1/4	29	490	
				Bon Ami Co class A.....No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	300	
				Class B.....No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,700	
				Bond Stores Inc.....1	10 1/4	11	10 1/4	10 1/4	10 1/4	700	
				Book-of-the-Month Club Inc.....1.25	62 1/4	63 1/4	62 1/4	63 1/4	63 1/4	3,200	
				Borden Co (The).....15	42	42 1/4	41 1/4	41 1/4	41 1/4	12,600	
				Borg-Warner Corp common.....5	97 1/4	98	97 1/4	98 1/4	98 1/4	1,000	
				3 1/2% preferred.....100	56 1/4	56 1/4	56 1/4	57	56 1/4		
				Boston Edison Co.....25							
				Boston & Maine RR.....100	25 1/2	26 1/4	26 1/2	26 1/4	26 1/2	8,100	
				Common.....100	62	62 1/4	62	62 1/4	62 1/4	6,500	
				5% preferred.....100	13	13 1/4	13	13 1/4	13	8,000	
				Brantiff Airways Inc.....2.50	40 1/4	40 1/4	40 1/4	41 1/4	41 1/4	3,800	
				Bridgeport Brass Co common.....5	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	400	
				4 1/2% preferred.....50	19 1/4	20	19 1/4	20	20 1/4	4,700	
				Briggs Manufacturing Co.....3.50	87 1/4	87 1/4	86 1/4	87 1/4	87 1/4	1,300	
				Briggs & Stratton.....No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	3,800	
				Bristol-Myers Co common.....2.50	96 1/4	98	96 1/4	98	96 1/4		
				3% preferred.....100	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,700	
				Brooklyn Union Gas.....No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	4,500	
				Brown & Bigelow.....1	100 1/2	101	101	101	102	300	
				Brown Shoe Co Inc.....15	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,200	
				Brunswick-Balke-Collender.....No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,100	
				Bucyrus-Erie Co.....5	20 1/4	20 1/4	20 1/4	21 1/4	22	64,800	
				Budd (The) Co common.....5	91	93	91	92 1/2	92 1/2	200	
				5% preferred.....No par							
				Buffalo Forge Co.....1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	2,200	
				Bullard Co.....10	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	4,900	
				Bulova Watch Co Inc new.....5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,200	
				Burlington Industries Inc com.....1	84 1/4	84 1/4	83 1/4	84	83 1/4	20,400	
				4% preferred.....100	71	80	71	80	71	90	
				3 1/2% preferred.....100	84 1/4	84 1/4	84 1/4	84 1/4	83 1/4	30	
				4 1/2% second preference.....100	26	26 1/4	25 1/4	26	25 1/4	9,000	
				Burroughs Corp.....5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,800	
				Butler Bros.....1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	12,000	
				Butte Copper & Zinc.....15	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,100	
				Byers Co (A M) common.....No par	27 1/4	27 1/4	26 1/4	27 1/4	27 1/4	3,700	
				7% participating preferred.....100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	50	
				California Packing Corp.....5	39 1/4	39 1/4	39 1/4	40	40 1/4	2,700	
				Callahan Zinc-Lead.....1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	15,700	
				Calumet & Hecla Inc.....5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,400	
				Campbell Red Lake Mines Ltd.....1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,700	
				Campbell Soup Co.....1.80	37 1/4	38 1/4	37 1/4	38 1/4	40 1/4	17,300	
				Campbell W & C Foundry.....15	36 1/4	36 1/4	36 1/4	36 1/4	40 1/4	13,500	
				Canada Dry Ginger Ale com.....1.65	14 1/4	14 1/4	14 1/4	15 1/4	15 1/4	18,400	
				\$4.25 conv preferred.....No par	94 1/4	95 1/4	94 1/4	95 1/4	95 1/4	150	
				Canada Southern Ry Co.....100	62	62	62	62	61	50	
				Canadian Breweries Ltd.....No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	600	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	
8% Jan 4	27% Dec 29	22% Jan 6	37% Jun 7	22% Jan 6	37% Jun 7	22% Jan 6	37% Jun 7	Capital Airlines Inc	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	25,500
28 Jan 13	40% Apr 12	30% Mar 14	38% Sep 21	30% Mar 14	38% Sep 21	30% Mar 14	38% Sep 21	Carborundum (The) Co	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,700
17% Jan 5	30% Nov 17	25% Oct 10	36% Apr 6	25% Oct 10	36% Apr 6	25% Oct 10	36% Apr 6	Carey (Phillip) Mfg Co	10	25 1/2	26	26 1/2	26 1/2	26 1/2	2,100
107 Jan 5	126 Dec 31	112 Jan 11	120 Aug 29	112 Jan 11	120 Aug 29	112 Jan 11	120 Aug 29	Carolina Clinchfield & Ohio Ry	100	119 1/2	120	119 1/2	119 1/2	119 1/2	80
20% Oct 22	25% Dec 30	23 Mar 15	26% Jan 3	23 Mar 15	26% Jan 3	23 Mar 15	26% Jan 3	Carolina Power & Light	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700
40% Jan 5	63% Dec 31	55% Jan 7	88% Sep 15	55% Jan 7	88% Sep 15	55% Jan 7	88% Sep 15	Carpenter Steel Co	10	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	6,400
46% Jan 4	62% Apr 13	48% Oct 18	64% Feb 18	48% Oct 18	64% Feb 18	48% Oct 18	64% Feb 18	Carrier Corp common	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	7,300
		51 Mar 1	56 Mar 8	51 Mar 1	56 Mar 8	51 Mar 1	56 Mar 8	Carrier Corp preferred series	50	53 1/2	54	53 1/2	53 1/2	53 1/2	330
13 Jan 7	20% Nov 22	17% May 16	23% July 7	17% May 16	23% July 7	17% May 16	23% July 7	Case (J I) Co common	12.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
13% May 3	19% Dec 29	14% Oct 11	19% Jan 3	14% Oct 11	19% Jan 3	14% Oct 11	19% Jan 3	Case (J I) Co preferred	12.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,800
113 Jan 4	129% Feb 26	120% Oct 10	127% Aug 3	120% Oct 10	127% Aug 3	120% Oct 10	127% Aug 3	Caterpillar Tractor common	100	121	121	121	121	121	450
		45 May 16	57 July 6	45 May 16	57 July 6	45 May 16	57 July 6	Caterpillar Tractor preferred	100	149 1/2	150 1/2	149 1/2	149 1/2	149 1/2	9,100
101% Jun 4	105% Sep 10	102% Feb 8	105% May 5	102% Feb 8	105% May 5	102% Feb 8	105% May 5	Celanese Corp of Amer com	No par	104 1/2	107	104 1/2	107	104 1/2	22,000
16% Apr 28	26% Dec 29	20 Oct 11	26% Jan 3	20 Oct 11	26% Jan 3	20 Oct 11	26% Jan 3	Celanese Corp of Amer preferred	No par	123	125	123	125	123	10
107% Jan 4	121 Nov 26	115% Mar 16	130 July 20	115% Mar 16	130 July 20	115% Mar 16	130 July 20	Celotex Corp common	No par	31 1/2	32	32 1/2	32 1/2	32 1/2	2,800
66% May 4	81% Dec 30	75% Oct 19	83 July 22	75% Oct 19	83 July 22	75% Oct 19	83 July 22	Celotex Corp preferred series A	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,800
16 Jan 4	30% Dec 31	27 Jan 27	37% Sep 22	27 Jan 27	37% Sep 22	27 Jan 27	37% Sep 22	Central Aguirre Sugar Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800
15% Jan 11	19% Dec 21	18% Jan 26	19% Apr 27	18% Jan 26	19% Apr 27	18% Jan 26	19% Apr 27	Central Foundry Co	10	10	10	10	10	10	3,600
								Central of Georgia Ry	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,900
18 Oct 28	21% Mar 12	20 Jan 3	22 Apr 20	20 Jan 3	22 Apr 20	20 Jan 3	22 Apr 20	Central Hudson Gas & Elec	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	200
4% Jan 4	8% Dec 20	7% Jan 6	11% Sep 22	7% Jan 6	11% Sep 22	7% Jan 6	11% Sep 22	Central Illinois Light Co	No par	15 1/2	16	15 1/2	16	15 1/2	3,700
23% Jan 25	40% Dec 28	37% Jan 18	69% May 25	37% Jan 18	69% May 25	37% Jan 18	69% May 25	Central Illinois Public Service	100	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	900
54% Mar 24	82 Dec 27	79% Jan 31	93% Sep 9	79% Jan 31	93% Sep 9	79% Jan 31	93% Sep 9	Central RR Co of N J new	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100
12% Jan 4	15% Dec 21	14% Jan 31	15% Apr 26	14% Jan 31	15% Apr 26	14% Jan 31	15% Apr 26	Central & South West Corp	5	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	8,900
38% Jan 8	47% Dec 21	45% Jan 5	55% Sep 19	45% Jan 5	55% Sep 19	45% Jan 5	55% Sep 19	Central Violeta Sugar Co	9.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	300
105% Dec 19	112% Sep 30	108 Jun 7	112 Mar 11	108 Jun 7	112 Mar 11	108 Jun 7	112 Mar 11	Century Ribbon Mills	No par	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,300
19% Jan 8	26 Dec 8	24 Jan 7	30% Sep 6	24 Jan 7	30% Sep 6	24 Jan 7	30% Sep 6	Cerro de Pasco Corp	5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	900
15% Mar 15	25% Dec 28	21 Mar 14	36% May 26	21 Mar 14	36% May 26	21 Mar 14	36% May 26	Certain-Ted Products Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,700
23% Jan 6	31% Dec 29	29% Jan 18	36% Feb 11	29% Jan 18	36% Feb 11	29% Jan 18	36% Feb 11	Chadbourne Gotham Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,400
10% Feb 26	14% Nov 26	13% Oct 4	20 Apr 4	13% Oct 4	20 Apr 4	13% Oct 4	20 Apr 4	Chadbourne Gotham Inc	1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	13,200
6% Mar 27	10% Nov 29	8% Jan 4	17% Jul 21	8% Jan 4	17% Jul 21	8% Jan 4	17% Jul 21	Chadbourne Gotham Inc	1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	200
20% Jan 4	41% Dec 30	37% Jan 14	59% Sep 19	37% Jan 14	59% Sep 19	37% Jan 14	59% Sep 19	Champion Paper & Fibre Co	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,600
12% Jan 4	28% Dec 31	23% Mar 14	29% Jun 15	23% Mar 14	29% Jun 15	23% Mar 14	29% Jun 15	Champion Paper & Fibre Co common	No par	105 1/2	106	105 1/2	106	105 1/2	130
33% Jan 4	48 Dec 14	43% Jan 7	55% Sep 23	43% Jan 7	55% Sep 23	43% Jan 7	55% Sep 23	Champion Paper & Fibre Co preferred	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	21,900
								Chancellor Vought Aircraft Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,600
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	50 Apr 5	62 July 6	50 Apr 5	62 July 6	Chancellor Vought Aircraft Inc preferred	1.25	54 1/2	55	54 1/2	55	54 1/2	1,500
98% Jan 5	108 Mar 17	104% Oct 11	109 Feb 3	104% Oct 11	109 Feb 3	104% Oct 11	109 Feb 3	Chancellor Vought Aircraft Inc common	1.25	54 1/2	55	54 1/2	55	54 1/2	3,600
22 May 12	36% Aug 11	29% July 19	68 Feb 16	29% July 19	68 Feb 16	29% July 19	68 Feb 16	Chancellor Vought Aircraft Inc preferred	1.25	54 1/2	55	54 1/2	55	54 1/2	1,500
4% Feb 2	8% Dec 30	6% May 17	9% Feb 25	6% May 17	9% Feb 25	6% May 17	9% Feb 25	Chancellor Vought Aircraft Inc common	1.25	54 1/2	55	54 1/2	55	54 1/2	3,600
25% Jan 5	53% Dec 31	43 Mar 14	64% Sep 19	43 Mar 14	64% Sep 19	43 Mar 14	64% Sep 19	Chancellor Vought Aircraft Inc preferred	1.25	54 1/2	55	54 1/2	55	54 1/2	1,500
33% Jan 4	46% Dec 31	42% Jan 6	56% Sep 16	42% Jan 6	56% Sep 16	42% Jan 6	56% Sep 16	Chancellor Vought Aircraft Inc common	1.25	54 1/2	55	54 1/2	55	54 1/2	3,600
84% Jan 13	94% Dec 9	83% Jan 17	100 Oct 14	83% Jan 17	100 Oct 14	83% Jan 17	100 Oct 14	Chancellor Vought Aircraft Inc preferred	1.25	54 1/2	55	54 1/2	55	54 1/2	1,500
14 Jan 4	24% Dec 30	21% Jan 18	27% Mar 25	21% Jan 18	27% Mar 25	21% Jan 18	27% Mar 25	Chancellor Vought Aircraft Inc common	1.25	54 1/2	55	54 1/2	55	54 1/2	3,600
23% Feb 3	30% Dec 30	28 Jan 18	36% Mar 25	28 Jan 18	36% Mar 25	28 Jan 18	36% Mar 25	Chancellor Vought Aircraft Inc preferred	1.25	54 1/2	55	54 1/2	55	54 1/2	1,500
18% Jan 4	27% May 14	20% Sep 26	26 Jan 3	20% Sep 26	26 Jan 3	20% Sep 26	26 Jan 3	Chancellor Vought Aircraft Inc common	1.25	54 1/2	55	54 1/2	55	54 1/2	3,600
18% Jan 4	38% Dec 17	33% Jan 18	44% Mar 2	33% Jan 18	44% Mar 2	33% Jan 18	44% Mar 2	Chancellor Vought Aircraft Inc preferred	1.25	54 1/2	55	54 1/2	55	54 1/2	1,500
27% Jan 4	38% Dec 16	36% Jan 19	43% July 26	36% Jan 19	43% July 26	36% Jan 19	43% July 26	Chancellor Vought Aircraft Inc common	1.25						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21			
7 1/2 May 4	11 1/2 Dec 7	10 May 12	14 Sep 19	10 May 12	14 Sep 19	10 May 12	14 Sep 19	Continental Cop & Steel Ind com--2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,200		
17 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	23 1/2 July 14	19 1/2 Apr 6	23 1/2 July 14	19 1/2 Apr 6	23 1/2 July 14	5% convertible preferred--25	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	30 1/2		
7 1/2 Jan 4	13 1/2 Dec 31	36 1/2 May 18	51 1/2 Sep 28	36 1/2 May 18	51 1/2 Sep 28	36 1/2 May 18	51 1/2 Sep 28	Continental Foundry & Machine--1	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	9,800		
52 Jan 4	75 1/2 Nov 24	87 Oct 14	110 Apr 15	87 Oct 14	110 Apr 15	87 Oct 14	110 Apr 15	Continental Insurance--10	86	86 1/2	86 1/2	87 1/2	87 1/2	88 1/2	2,300		
15 1/2 Jan 4	2 1/2 Dec 31	9 1/2 Oct 20	14 1/2 Feb 8	9 1/2 Oct 20	14 1/2 Feb 8	9 1/2 Oct 20	14 1/2 Feb 8	Continental Motors--1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,900		
19 Dec 8	25 1/2 Apr 22	70 Jan 24	90 1/2 July 7	70 Jan 24	90 1/2 July 7	70 Jan 24	90 1/2 July 7	Continental Oil of Delaware--8	81 1/2	82	82	82 1/2	82 1/2	83 1/2	4,800		
19 Nov 1	24 1/2 Dec 31	25 1/2 Mar 14	40 1/2 Sep 14	25 1/2 Mar 14	40 1/2 Sep 14	25 1/2 Mar 14	40 1/2 Sep 14	Continental Steel Corp--14	34 1/2	35 1/2	35	35	35 1/2	37 1/2	2,900		
48 1/2 May 25	52 Jan 25	20 1/2 Jan 18	28 Sep 2	20 1/2 Jan 18	28 Sep 2	20 1/2 Jan 18	28 Sep 2	Cooper-Bessemer Corp--5	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	2,800		
44 1/2 Mar 5	51 1/2 Dec 31	35 1/2 May 18	52 1/2 Sep 19	35 1/2 May 18	52 1/2 Sep 19	35 1/2 May 18	52 1/2 Sep 19	Cooper Range Co--5	32 1/2	40 1/2	39	39 1/2	39 1/2	41	7,100		
21 1/2 Jan 4	36 Dec 7	21 1/2 Mar 29	28 1/2 July 27	21 1/2 Mar 29	28 1/2 July 27	21 1/2 Mar 29	28 1/2 July 27	Copperweld Steel Co common--5	24 1/2	25 1/2	24 1/2	25	24 1/2	25 1/2	7,900		
95 1/2 Jan 8	99 1/2 Apr 13	48 1/2 Apr 14	53 July 5	48 1/2 Apr 14	53 July 5	48 1/2 Apr 14	53 July 5	Convertible pref 5% series--50	50 1/2	51	50 1/2	51	50 1/2	51	50		
96 1/2 Jan 6	102 Aug 25	50 1/2 Jan 6	58 July 27	50 1/2 Jan 6	58 July 27	50 1/2 Jan 6	58 July 27	Preferred 6% series--50	53 1/2	54	53 1/2	54	53 1/2	54	200		
174 1/2 Jan 5	185 Dec 1	29 July 19	36 1/2 Jan 3	29 July 19	36 1/2 Jan 3	29 July 19	36 1/2 Jan 3	Cornell Dubilier Electric Corp--1	31 1/2	32	31 1/2	32	32 1/2	33	1,400		
19 1/2 Sep 1	26 1/2 Nov 23	54 Mar 14	73 1/2 Jun 14	54 Mar 14	73 1/2 Jun 14	54 Mar 14	73 1/2 Jun 14	Corning Glass Works common--5	62	63	62 1/2	64 1/2	64 1/2	64 1/2	7,700		
3 1/2 Mar 16	5 1/2 Dec 9	95 1/2 Jan 12	100 May 23	95 1/2 Jan 12	100 May 23	95 1/2 Jan 12	100 May 23	3 1/2% preferred--100	97	99	97	99	97	99	---		
1 1/2 Jan 4	2 1/2 Dec 16	98 Jan 26	102 Apr 29	98 Jan 26	102 Apr 29	98 Jan 26	102 Apr 29	Cum pfd 3 1/2% series of 1947--100	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	14,800		
28 1/2 Jan 4	40 1/2 Dec 29	26 1/2 Oct 11	30 1/2 May 2	26 1/2 Oct 11	30 1/2 May 2	26 1/2 Oct 11	30 1/2 May 2	Corn Products Refining common--10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	450		
91 1/2 Jan 4	99 1/2 Mar 30	176 1/2 Feb 4	183 1/2 July 6	176 1/2 Feb 4	183 1/2 July 6	176 1/2 Feb 4	183 1/2 July 6	7% preferred--100	177	178	177	178	177	178	23,600		
26 1/2 Mar 22	30 1/2 Dec 14	24 1/2 Jan 25	33 1/2 Aug 25	24 1/2 Jan 25	33 1/2 Aug 25	24 1/2 Jan 25	33 1/2 Aug 25	Cosden Petroleum Corp--1	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	1,900		
50 1/2 Jan 11	55 Jun 14	34 Jan 7	7 1/2 Aug 1	34 Jan 7	7 1/2 Aug 1	34 Jan 7	7 1/2 Aug 1	Coty Inc--1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000		
11 Jan 4	1 1/2 Jan 4	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	Coty International Corp--1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	15,400		
29 1/2 Jan 4	35 1/2 Oct 15	34 1/2 Oct 11	48 1/2 Jan 28	34 1/2 Oct 11	48 1/2 Jan 28	34 1/2 Oct 11	48 1/2 Jan 28	Crane Co common--25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	---		
101 1/2 Jan 4	106 Nov 26	95 1/2 Jan 24	98 1/2 Apr 11	95 1/2 Jan 24	98 1/2 Apr 11	95 1/2 Jan 24	98 1/2 Apr 11	3 1/2% preferred--100	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	---		
21 1/2 Jan 11	36 1/2 Dec 31	28 1/2 Jan 7	33 Sep 13	28 1/2 Jan 7	33 Sep 13	28 1/2 Jan 7	33 Sep 13	Cream of Wheat Corp (The)--2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	800		
13 1/2 Nov 10	20 1/2 Jan 26	45 1/2 Feb 23	74 Apr 15	45 1/2 Feb 23	74 Apr 15	45 1/2 Feb 23	74 Apr 15	d Crescent Corp--5	58 1/2	59 1/2	59	59	57 1/2	59	6,300		
1 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Mar 30	22 1/2 Sep 30	13 1/2 Mar 30	22 1/2 Sep 30	13 1/2 Mar 30	22 1/2 Sep 30	Crown Cork & Seal common--2.50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	6,500		
4 1/2 Oct 21	7 1/2 Dec 29	34 Jan 7	37 1/2 Sep 23	34 Jan 7	37 1/2 Sep 23	34 Jan 7	37 1/2 Sep 23	\$2 preferred--No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	200		
48 1/2 Oct 20	60 Dec 31	49 1/2 Oct 19	57 1/2 Sep 12	49 1/2 Oct 19	57 1/2 Sep 12	49 1/2 Oct 19	57 1/2 Sep 12	Crown Zellerbach Corp com new--5	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	8,100		
7 1/2 Jan 30	9 1/2 Jan 5	102 Sep 27	107 May 3	102 Sep 27	107 May 3	102 Sep 27	107 May 3	\$4.20 preferred--No par	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	90		
27 1/2 May 14	35 Dec 29	32 1/2 Jan 5	56 1/2 Sep 23	32 1/2 Jan 5	56 1/2 Sep 23	32 1/2 Jan 5	56 1/2 Sep 23	Crucible Steel of Amer common--25	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	29,500		
6 1/2 Apr 19	9 1/2 Aug 2	14 Oct 18	20 1/2 Mar 7	14 Oct 18	20 1/2 Mar 7	14 Oct 18	20 1/2 Mar 7	Cuba RR 6% noncum pfd--100	14 1/2	15	14 1/2	15	14 1/2	15	300		
93 Jan 4	108 Dec 6	13 1/2 Jan 6	18 1/2 Mar 29	13 1/2 Jan 6	18 1/2 Mar 29	13 1/2 Jan 6	18 1/2 Mar 29	Cuban-American Sugar--10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,600		
54 1/2 Jan 5	62 Aug 17	6 1/2 Jan 6	9 1/2 May 2	6 1/2 Jan 6	9 1/2 May 2	6 1/2 Jan 6	9 1/2 May 2	Cudany Packing Co common--5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,400		
25 Jan 11	33 Dec 28	59 Feb 3	73 1/2 Apr 26	59 Feb 3	73 1/2 Apr 26	59 Feb 3	73 1/2 Apr 26	4 1/2% preferred--100	62	63	62 1/2	62 1/2	61 1/2	63	400		
154 Jan 7	136 1/2 July 20	31 Jan 6	35 1/2 Aug 23	31 Jan 6	35 1/2 Aug 23	31 Jan 6	35 1/2 Aug 23	Cuneo Press Inc--5	9 1/2	10 1/2	10	10 1/2	9 1/2	10	3,500		
39 Jan 11	64 Dec 8	101 1/2 May 25	116 Feb 23	101 1/2 May 25	116 Feb 23	101 1/2 May 25	116 Feb 23	Cunningham Drug Stores Inc--2.50	33	33 1/2	33	33 1/2	33	34 1/2	200		
		52 1/2 Jan 23	67 1/2 Oct 20	52 1/2 Jan 23	67 1/2 Oct 20	52 1/2 Jan 23	67 1/2 Oct 20	Curtis Publishing common--1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,300		
		15 1/2 Jan 27	140 Jan 7	15 1/2 Jan 27	140 Jan 7	15 1/2 Jan 27	140 Jan 7	\$7 preferred--No par	105	106	106	106 1/2	106	107	30		
		56 1/2 Jan 7	79 July 6	56 1/2 Jan 7	79 July 6	56 1/2 Jan 7	79 July 6	Prior preferred--No par	54 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	300		
								Curtis-Wright common--1	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24 1/2	99,700		
								Class A--1	33	33 1/2	33 1/2	34	33 1/2	34	3,000		
								Cushman's Sons Inc 7% pfd--100	136 1/2	139	136 1/2	139	136 1/2	139	---		
								Cutler-Hammer Inc--No par	67	67 1/2	67	67 1/2	66 1/2	67 1/2	1,700		

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30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	52 1/2 Sep 2	Dana Corp common--1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	48	49	48 1/2	49	2,600
87 1/2 Jan 26	94 Dec 16	91 1/2 Sep 30	95 Mar 17	3 1/2% preferred series A--100	92	94 1/2	92	94 1/2	92	94 1/2	92	94 1/2	92	94 1/2	---
4 1/2 May 18	7 Aug 20	4 1/2 May 12	9 1/2 July 12	Davega Stores Corp common--2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700
13 1/2 Jun 8	14 Mar 15	12 1/2 Apr 27	13 1/2 July 1	5% convertible preferred--20	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	100
11 1/2 Jan 4	25 1/2 Dec 27	23 Jan 6	32 1/2 Mar 4	Daystrom Inc--10	26	26	26	26	26	26	26	26	26	26	2,900
37 Apr 27	46 Aug 23	42 1/2 Jan 17	48 Sep 20	Dayton Power & Light common--7	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	2,300
90 Jan 5	96 Apr 1	91 Sep 15	96 1/2 Jan 18	Preferred 3.75% series A--100	92	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	70
91 Jan 13	97 Nov 26	93 Mar 12	97 May 11	Preferred 3.75% series B--100	94 1/2	95	94 1/2	94 1/2	95	95	95	95	94 1/2	96	150
94 1/2 Jan 11	101 1/2 Oct 13	95 1/2 Feb 14	100 Oct 13	Preferred 3.90% series C--100	99	99	98	100	98	100	98	100	98	100	20
12 1/2 May 4	19 1/2 Jan 26	17 1/2 Jan 17	23 1/2 Sep 12	Dayton Rubber Co--50c	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	7,300
9 1/2 Apr 27	18 1/2 Nov 23	14 1/2 Jan 6	18 1/2 July 11	Decca Records Inc--50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900
24 1/2 Jan 4	35 1/2 Nov 12	31 1/2 May 16	39 1/2 Sep 23	Deere & Co common--10	34 1/2	34 1/2	34 1/2	35	35 1/2	36	35 1/2	36 1/2	36	36 1/2	14,200
32 1/2 Jan 4	35 1/2 Oct 1	33 1/2 Aug 26	35 1/2 May 5	7% preferred--20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	34 1/2	35	34 1/2	35	2,600
41 May 3	57 Dec 30	51 1/2 Jan 18	77 Sep 15	Delaware & Hudson--100	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	70 1/2	71	71 1/2	71 1/2	71 1/2	700
12 1/2 Jan 4	20 1/2 Dec 28	16 1/2 Oct 11	25 1/2 Mar 3	Delaware Lack & Western--50	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	11,200
27 Apr 7	33 1/2 Aug 5	30 Jan 17	39 Aug 18	Delaware Power & Light Co--13.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37	37	37	37	2,600
				Denver & Rio Grande West RR--											
				Escrow cdfs for common--No par	39 1/2	40 1/2	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,300
28 1/2 Jan 11	35 Aug 3	33 1/2 Jan 12	37 1/2 Jan 21	Detroit Edison--100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2			

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30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	52 1/2 Sep 2	Dana Corp common-----1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	48	49	48 1/2	49	2,600
87 1/2 Jan 26	94 Dec 16	91 1/2 Sep 30	95 Mar 17	3 1/2% preferred series A-----100	92	94 1/2	92	94 1/2	92	94 1/2	92	94 1/2	92	94 1/2	---
4 1/2 May 18	7 Aug 20	4 1/2 May 12	7 1/2 July 12	Davega Stores Corp common-----2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700
13 1/2 Jan 8	14 1/2 Mar 15	12 Apr 27	13 1/2 July 1	5% convertible preferred-----20	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	100
11 1/2 Jan 4	25 1/2 Dec 27	23 Jan 6	32 1/2 Mar 4	Daystrom Inc-----10	26	26	26	26 1/2	26	26	26 1/2	26 1/2	26 1/2	26 1/2	2,900
37 Apr 27	46 Aug 23	42 1/2 Jan 17	48 Sep 20	Dayton Power & Light common-----7	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	2,300
90 Jan 5	96 1/2 Apr 1	91 Sep 15	96 1/2 Jan 18	Preferred 3.75% series A-----100	92	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	70
91 Jan 13	97 Nov 26	93 Mar 2	97 May 11	Preferred 3.75% series B-----100	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	150
94 1/2 Jan 11	101 1/2 Oct 13	95 1/2 Feb 14	100 Oct 13	Preferred 3.90% series C-----100	99	99	98	100	98	100	98	100	98	100	20
12 1/2 May 4	19 1/2 Jan 26	17 1/2 Jan 17	23 Sep 12	Dayton Rubber Co-----50c	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,300
9 1/2 Apr 27	18 1/2 Nov 23	14 1/2 Jan 6	18 1/2 July 11	Decca Records Inc-----50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900
24 1/2 Jan 4	35 1/2 Nov 12	31 1/2 May 16	39 1/2 Sep 23	Deere & Co common-----10	34 1/2	34 1/2	34 1/2	35	35 1/2	36	35 1/2	36	35 1/2	36	14,200
32 1/2 Jan 4	35 1/2 Oct 1	33 1/2 Aug 26	35 1/2 May 5	7% preferred-----20	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35	34 1/2	35	34 1/2	35	2,600
41 May 3	57 Dec 30	51 1/2 Jan 18	77 Sep 15	Delaware & Hudson-----100	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	70 1/2	71	71 1/2	71 1/2	71 1/2	700
12 1/2 Jan 4	20 1/2 Dec 28	16 1/2 Oct 11	25 1/2 Mar 3	Delaware Lack & Western-----50	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	11,200
27 Apr 7	33 1/2 Aug 5	30 Jan 17	39 Aug 18	Delaware Power & Light Co-----13.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37	37	37	37	2,600
Denver & Rio Grande West RR-----	Escrow cdfs for common--No par	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,300
28 1/2 Jan 11	35 Aug 3	36 Aug 11	43 1/2 Sep 16	Detroit Edison-----20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	8,100
62 1/2 July 8	68 Nov 30	66 Jan 7	90 Jun 24	Detroit Hilldale & S W RR Co-----100	80	82	80	80	80	82	80	82	80	82	10
8 July 19	15 1/2 Dec 31	12 1/2 May 17	17 1/2 Sep 13	Detroit Steel Corp-----1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	15 1/2	14 1/2	15 1/2	7,600
18 Feb 10	33 1/2 Dec 23	22 Feb 1	32 1/2 Jan 3	De Vilbiss Co-----15	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	200
20 1/2 Jan 8	39 1/2 Dec 3	34 Oct 11	42 1/2 Feb 28	Devoe & Reynolds class A-----2	35	35	35 1/2	35 1/2	36	36	36	37	37	37	1,600
27 Jan 7	38 1/2 Oct 1	35 1/2 Apr 4	45 1/2 July 5	Diamond Alkali Co common-----10	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,600
101 Jan 4	116 Dec 13	111 Apr 13	117 1/2 July 6	4.40% cumulative preferred-----100	111 1/2	112	112	112	112 1/2	112 1/2	112 1/2	113 1/2	112 1/2	113 1/2	210
33 1/2 Jan 12	35 1/2 Sep 16	31 1/2 Jun 6	40 1/2 Sep 19	Diamond Match com new-----1	34 1/2	35	34 1/2	35 1/2	35	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	4,800
10 1/2 May 10	16 1/2 July 23	13 1/2 Jan 10	20 1/2 Sep 14	1.50 cumulative preferred-----25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	900
10 1/2 Jun 21	13 1/2 Aug 16	12 1/2 Jan 7	13 1/2 Jun 7	Diamond T Motor Car Co-----2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200
28 1/2 Mar 24	36 Nov 11	30 1/2 Apr 1	49 Sep 23	Diana Stores Corp-----50c	13	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
8 1/2 May 17	11 1/2 Jan 12	9 1/2 Mar 1	11 1/2 Jan 10	Distillers Corp-Seagrams Ltd-----2	41 1/2	42 1/2	41	41 1/2	41 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	1,800
40 Jan 4	61 1/2 Dec 7	47 1/2 Oct 11	64 1/2 Apr 26	Divco Corp-----1	10 1/2	10 1/2	10	10	10	10	9 1/2	9 1/2	9 1/2	10	1,300
57 Jan 11	75 Aug 4	61 Sep 26	79 Apr 29	Dixie Cup Co common-----No par	48	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	50	50	50	50	2,600
26 1/2 Aug 9	34 1/2 Dec 31	30 1/2 Mar 14	38 1/2 July 25	5% conv preferred series A-----50	62 1/2	64	62 1/2	64	62 1/2	64	64	64	64	65	100
10 1/2 Jan 5	15 1/2 Dec 20	11 1/2 Oct 21	15 1/2 Jan 3	Dobekun Co (The)-----1	31 1/2	31 1/2	30 1/2	31 1/2	31	31	31 1/2	31 1/2	31 1/2	32	2,500
14 1/2 Jan 4	18 1/2 Sep 7	12 1/2 May 17	17 1/2 Sep 13	Dr Pepper Co-----No par	12	12	12	12	11 1/2	12	12	12	11 1/2	12	3,300
33 1/2 Feb 2	47 1/2 Dec 23	43 1/2 Mar 14	60 Sep 16	Dome Mines Ltd-----No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,800
18 1/2 Jan 4	41 1/2 Dec 29	36 1/2 Jan 17	48 1/2 Apr 13	Douglas Aircraft Co-----No par	71 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	74 1/2	72 1/2	74 1/2	26,200
75 1/2 Jan 15	104 1/2 Dec 30	97 1/2 Sep 23	118 Apr 30	Dow Chemical Co-----5	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53	52 1/2	53 1/2	53 1/2	53 1/2	16,400
20 1/2 Dec 23	23 1/2 Dec 31	19 1/2 Sep 12	24 1/2 Jan 3	Dresser Industries common-----50c	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	46 1/2	46 1/2	47 1/2	7,500
11 1/2 Oct 27	13 1/2 Sep 7	11 Sep 16	14 Apr 15	3 1/2% convertible preferred-----100	104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2	---
7 Jan 4	12 1/2 Aug 19	7 1/2 Oct 20	12 1/2 Mar 5	Drewry Limited U S A Inc-----1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
104 1/2 Jan 11	170 Dec 6	157 Jan 18	249 1/2 July 6	Dunhill International-----1	11 1/2	13	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	---
115 1/2 Jan 12	122 1/2 Oct 1	117 1/2 Sep 1	124 Apr 12	Duplan Corp-----No par	8	8 1/2	8	8 1/2	8	8	7 1/2	8 1/2	7 1/2	8	11,200
94 1/2 Jan 6	101 1/2 Nov 24	94 1/2 Sep 11	101 Apr 12	du Pont de Nem (E I) & Co-----5	210	220	210 1/2	214	214 1/2	216 1/2	217 1/2	219 1/2	217 1/2	218 1/2	23,000
28 1/2 Jan 13	35 1/2 Sep 7	33 1/2 Jan 3	38 July 25	Common-----100	119 1/2	119 1/2	120	120 1/2	119 1/2	120 1/2	120	120 1/2	120	120	1,300
45 Jan 6	49 Mar 12	46 1/2 Jan 12	49 1/2 Apr 27	Preferred \$4.50 series-----No par	98	98	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99	98 1/2	99	200
50 1/2 Jan 12	54 1/2 Oct 25	50 1/2 Oct 14	53 1/2 Apr 22	Preferred \$3.50 series-----No par	35	35 1/2	35	35 1/2	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	5,200
47 1/2 July 1	53 1/2 Nov 4	48 1/2 Jan 12	53 Feb 18	Duquesne Light Co common-----10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	280
51 1/2 July 7	54 1/2 Dec 9	51 1/2 July 22	54 1/2 Mar 1	\$3.75 preferred-----50	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	300
51 Sep 10	53 1/2 Oct 5	50 1/2 Aug 9	53 1/2 Mar 30	\$4.15 preferred-----50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	20
9 1/2 Jan 7	15 Dec 22	51 1/2 Sep 28	53 1/2 Apr 29	4.20% preferred-----50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	50
		14 Jan 6	16 1/2 Apr 11	4.10% preferred-----50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	230
				\$2.10 preferred-----50	51 1/2	51 1/2	52	52	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	700
				D W G Cigar Corp-----5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	---

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Sales	Shares	
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	80 1/2 Sep 23	21 Oct 10	26 1/2 Sep 29	5	68 1/2	68 1/2	*69 1/2	71	23 1/2	300		
12 1/2 Feb 16	14 1/2 Dec 29	13 1/2 Jan 6	20 1/2 Sep 13	43 May 11	58 1/2 Sep 23	1	22 1/2	23 1/2	23 1/2	23 1/2	24 1/2	11,700		
1 1/2 Apr 26	2 1/2 Dec 31	2 Mar 16	4 1/2 July 8	2	4 1/2 July 8	3	15	15 1/2	15 1/2	15 1/2	15 1/2	4,300		
						2.50	52 1/2	53	53 1/2	53 1/2	54	3,400		
							*3 3/4	4	*3 3/4	4	2 1/2	400		
F														
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	24 1/2 Jan 6	29 1/2 Mar 31	No par	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	11,200		
9 1/2 Jan 11	18 1/2 Aug 11	12 1/2 Sep 26	21 1/2 Feb 7	12 1/2 Sep 26	21 1/2 Feb 7	1	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	20,100		
13 1/2 May 4	18 1/2 Jan 27	14 Oct 11	18 1/2 Apr 7	14 Oct 11	18 1/2 Apr 7	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600		
15 Apr 19	16 1/2 Dec 31	15 May 16	17 1/2 Mar 7	15 May 16	17 1/2 Mar 7	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000		
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 1/2 Jun 28	22 1/2 Mar 14	25 1/2 Jun 28	1	23 1/2	24 1/2	23 1/2	23 1/2	24 1/2	2,300		
52 1/2 Jan 11	72 Dec 6	68 Sep 26	74 July 1	68 Sep 26	74 July 1	50	*70	75	*70	75	75			
20 1/2 Jan 29	30 1/2 Dec 16	26 1/2 Jan 25	35 1/2 Sep 22	26 1/2 Jan 25	35 1/2 Sep 22	5	30 1/2	31 1/2	31 1/2	31 1/2	32	5,500		
3 1/2 Apr 8	6 Aug 16	5 1/2 Mar 14	8 1/2 July 12	5 1/2 Mar 14	8 1/2 July 12	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,100		
10 1/2 Oct 13	16 1/2 Apr 8	9 1/2 Oct 19	13 1/2 Jan 3	9 1/2 Oct 19	13 1/2 Jan 3	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,900		
48 1/2 Oct 13	64 1/2 Apr 5	48 1/2 Oct 20	57 Jan 4	48 1/2 Oct 20	57 Jan 4	50	*46	51	*46	51	48 1/2	100		
43 1/2 Oct 14	56 1/2 Apr 5	41 1/2 Sep 27	50 Jan 3	41 1/2 Sep 27	50 Jan 3	50	*43 1/2	44 1/2	*43 1/2	44 1/2	*44			
23 Jan 19	34 1/2 Dec 16	31 1/2 July 21	45 Apr 29	31 1/2 July 21	45 Apr 29	5	33	33 1/2	33 1/2	35	35	2,700		
16 1/2 Dec 21	19 1/2 Dec 27	12 Jun 24	17 1/2 Jan 4	12 Jun 24	17 1/2 Jan 4	5	13 1/2	13 1/2	13 1/2	13 1/2	14	3,700		
38 1/2 Jan 4	58 Dec 8	29 Oct 17	40 1/2 Jan 24	29 Oct 17	40 1/2 Jan 24	5	29	29 1/2	29 1/2	30	29 1/2	5,600		
8 1/2 Jan 4	10 1/2 Apr 30	52 1/2 Jan 25	73 1/2 Sep 22	9 Aug 31	13 1/2 Feb 23	5	65 1/2	66	66	66 1/2	66 1/2	3,800		
20 1/2 Jan 4	32 1/2 Dec 29	28 Jan 6	38 1/2 Apr 26	28 Jan 6	38 1/2 Apr 26	5	*9	9 1/2	*9	9 1/2	9 1/2	1,800		
76 Feb 15	110 1/2 Dec 29	95 Oct 14	119 Apr 15	95 Oct 14	119 Apr 15	1	30 1/2	31 1/2	31 1/2	32 1/2	32 1/2	5,400		
14 1/2 Jan 12	41 1/2 Dec 10	35 Jan 18	62 1/2 Sep 23	35 Jan 18	62 1/2 Sep 23	10	95 1/2	96 1/2	95	96 1/2	96 1/2	2,900		
104 1/2 Sep 24	108 Oct 15	54 Jan 18	82 1/2 Sep 23	54 Jan 18	82 1/2 Sep 23	1	52 1/2	53	53	53 1/2	54	3,500		
		104 Sep 26	108 Mar 3	104 Sep 26	108 Mar 3	6.25	71 1/2	72 1/2	70 1/2	71 1/2	71 1/2	8,400		
						100	105 1/2	105 1/2	105	105	105 1/2	90		
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	62 1/2 Jun 20	53 Mar 9	62 1/2 Jun 20	No par	56	56 1/2	56 1/2	57	56 1/2	1,900		
7 1/2 Mar 8	10 1/2 Oct 21	9 Aug 17	14 1/2 Sep 19	9 Aug 17	14 1/2 Sep 19	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100		
25 1/2 Jan 4	42 1/2 Dec 22	36 1/2 Sep 26	46 1/2 Jan 17	36 1/2 Sep 26	46 1/2 Jan 17	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	5,100		
98 1/2 Jan 7	104 1/2 Dec 3	100 Aug 29	106 May 23	100 Aug 29	106 May 23	No par	*102	103	*102	103	102 1/2	20		
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	18 1/2 Mar 11	26 1/2 Jan 12	1	20	20	20	20	20	600		
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	48 1/2 Apr 14	35 1/2 Jan 6	48 1/2 Apr 14	7 1/2	38 1/2	39	38 1/2	39	38 1/2	4,400		
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	69 1/2 Sep 14	43 1/2 Mar 15	69 1/2 Sep 14	No par	33	33 1/2	33	33 1/2	33 1/2	9,700		
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	105 July 15	99 Jan 13	105 July 15	15	56 1/2	57 1/2	57 1/2	57 1/2	58	3,100		
37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	61 1/2 Sep 21	46 1/2 Jan 25	61 1/2 Sep 21	10	*99 1/2	101	*99 1/2	101	*100	8,600		
88 1/2 Jan 6	113 Nov 29	102 Feb 28	126 Sep 21	102 Feb 28	126 Sep 21	100	54 1/2	55 1/2	54 1/2	54 1/2	55 1/2	20		
94 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	100 Jun 3	97 1/2 Jan 12	100 Jun 3	100	*113	120	*113	120	*110	50		
19 Jan 11	38 1/2 Dec 9	20 1/2 Oct 11	26 1/2 Aug 22	20 1/2 Oct 11	26 1/2 Aug 22	2	98	99	98	99	98	16,100		
6 Jan 4	9 1/2 Dec 21	30 Oct 14	36 Mar 31	30 Oct 14	36 Mar 31	10	20 1/2	21 1/2	20 1/2	20 1/2	21 1/2	7,200		
10 Mar 22	12 1/2 Dec 10	7 1/2 Sep 14	12 1/2 Apr 4	7 1/2 Sep 14	12 1/2 Apr 4	No par	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	2,600		
45 1/2 Jan 4	76 1/2 Nov 12	11 1/2 Mar 14	14 1/2 Jun 6	11 1/2 Mar 14	14 1/2 Jun 6	1	8 1/2	8 1/2	8 1/2	9	9 1/2	600		
11 Jan 7	15 1/2 Nov 19	68 Jan 6	93 1/2 Sep 23	68 Jan 6	93 1/2 Sep 23	10	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,900		
23 1/2 Jan 4	38 1/2 Dec 29	14 Jan 18	16 1/2 Mar 23	14 Jan 18	16 1/2 Mar 23	1	86 1/2	88	87	87 1/2	88	200		
69 1/2 Jan 4	92 Dec 29	34 1/2 Mar 14	47 1/2 Jun 3	34 1/2 Mar 14	47 1/2 Jun 3	1	*15 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	24,400		
		88 1/2 Mar 30	93 1/2 Oct 14	88 1/2 Mar 30	93 1/2 Oct 14	100	43 1/2	43 1/2	43 1/2	43 1/2	45	70		
G														
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 May 18	7 1/2 Oct 5	4 1/2 Nov 15	7 1/2 Oct 5	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,900		
19 Jan 4	31 1/2 Dec 31	26 1/2 Mar 14	34 Jun 30	19 Jan 4	31 1/2 Dec 31	1	28	28 1/2	27 1/2	28 1/2	28 1/2	47,400		
6 Jan 4	10 Dec 31	104 1/2 May 24	113 Jul 5	6 Jan 4	10 Dec 31	100	106 1/2	107	106 1/2	107	107 1/2	380		
34 1/2 Jan 6	43 Dec 14	9 Jan 25	11 1/2 Sep 15	34 1/2 Jan 6	43 Dec 14	50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600		
23 Jan 13	38 Dec 17	30 1/2 Oct 11	39 Feb 11	23 Jan 13	38 Dec 17	No par	*44 1/2	45 1/2	*44 1/2	45 1/2	*45	400		
22 1/2 Jan 4	40 1/2 Dec 21	35 1/2 Mar 14	46 1/2 Apr 5	22 1/2 Jan 4	40 1/2 Dec 21	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000		
24 1/2 Jan 7	41 1/2 Aug 23	32 1/2 Jul 18	46 1/2 Feb 25	24 1/2 Jan 7	41 1/2 Aug 23	2	39 1/2	39 1/2	40	40	40 1/2	500		
3 1/2 Apr 12	6 1/2 Dec 27	4 1/2 Oct 20	9 Mar 1	3 1/2 Apr 12	6 1/2 Dec 27	5	35	35	35	35 1/2	35 1/2	2,700		
25 May 7	33 Dec 2	25 1/2 Oct 21	45 Mar 1	25 May 7	33 Dec 2	50	*30 1/2	31	*30 1/2	31	30 1/2	24,000		
25 1/2 Jan 22	37 1/2 Nov 17	32 Mar 14	55 1/2 Sep 12	25 1/2 Jan 22	37 1/2 Nov 17	1.66 1/2	49	49 1/2	48 1/2	49 1/2	49	3,500		
20 1/2 Jan 4	31 Dec 10	15 1/2 Jul 5	17 1/2 Aug 3	20 1/2 Jan 4	31 Dec 10	1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21			
11 1/2 May 21	14 1/2 Mar 4	13 1/2 Jan 6	16 1/2 Mar 3	Greyhound Corp (The) common	3	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,900	
90 1/2 Jan 7	97 Sep 20	94 Mar 30	99 May 31	4 1/2 preferred	100	97 1/2	97 1/2	98	98	98	98	97 1/2	230	
22 1/2 Jan 11	39 1/2 Aug 11	32 1/2 July 19	45 1/2 Feb 2	Grumman Aircraft Corp.	1	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,200	
4 1/2 Jan 4	5 1/2 Dec 22	5 1/2 Jan 6	8 1/2 Apr 4	Guantanamo Sugar	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,200	
26 1/2 Mar 29	39 1/2 Dec 29	35 1/2 Jan 6	44 1/2 Feb 23	Gulf Mobile & Ohio RR com.	No par	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,700	
68 1/2 Jan 4	91 Dec 9	90 Jan 6	96 1/2 May 5	55 preferred	No par	96	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	600	
45 1/2 Jan 4	67 1/2 Dec 29	61 1/2 Mar 14	93 1/2 Sep 23	Gulf Oil Corp.	25	81	82	81	81 1/2	81 1/2	83 1/2	83 1/2	14,500	
		80 1/2 Oct 11	80 1/2 Oct 10	"When issued"		80 1/2	82	80 1/2	81 1/2	83	84	73 1/2		
				Gulf States Utilities Co.	No par	33 1/2	34	33 1/2	34 1/2	34	34 1/2	35	35 1/2	6,200
26 1/2 Jan 29	34 1/2 July 30	31 Jan 18	36 1/2 Sep 22	Common	No par	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	70	
100 1/2 May 26	106 1/2 July 28	101 Aug 26	105 Jun 9	\$4.20 dividend preferred	100	106	106	106	106	105 1/2	107	105 1/2	30	
103 May 5	110 Oct 4	104 1/2 July 13	109 1/2 Jun 7	\$4.40 dividend preferred	100	104 1/2	106	104 1/2	106	104 1/2	106	104 1/2		
105 Jan 15	106 1/2 Mar 26	104 1/2 Sep 7	107 Jun 10	\$4.44 dividend preferred	100	104 1/2	106	104 1/2	106	104 1/2	106	104 1/2		
H														
35 Jan 27	46 1/2 Aug 17	42 Oct 6	46 1/2 July 12	Hackensack Water	25	42	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	300	
17 1/2 Jan 13	20 1/2 Apr 30	19 1/2 Jan 6	24 1/2 Sep 14	Halliburton Oil Well Cementing	5	51 1/2	51 1/2	51 1/2	52	52	53 1/2	54 1/2	6,500	
12 1/2 Mar 2	21 Dec 29	18 1/2 Oct 13	25 1/2 Feb 4	Hall (W F) Printing Co.	1	21 1/2	22	22	22	22	22 1/2	22 1/2	1,000	
63 1/2 Jan 5	86 1/2 Dec 31	79 1/2 Oct 7	100 1/2 Feb 4	Hamilton Watch Co com.	No par	17 1/2	18 1/2	18 1/2	18 1/2	19 1/2	20	20 1/2	500	
12 1/2 Jan 4	25 1/2 Nov 24	21 1/2 Jan 6	35 Jun 21	4 1/2 convertible preferred	100	79 1/2	81 1/2	79 1/2	82 1/2	80 1/2	83	81 1/2	40	
102 1/2 May 11	106 1/2 Oct 25	103 1/2 Oct 10	107 1/2 Feb 1	Hammermill Paper Co.	2.50	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	2,600	
24 1/2 Jan 4	40 1/2 Dec 22	38 Jan 6	51 1/2 July 21	Hanna (M A) Co \$4.25 pfd.	No par	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2		
131 Jan 15	142 Nov 23	134 1/2 July 25	142 1/2 Oct 13	Harbison-Walk Refrac common	15	44	44 1/2	45 1/2	47	47	47 1/2	47 1/2	2,500	
21 1/2 Oct 28	33 1/2 Nov 29	26 1/2 Mar 14	34 1/2 July 7	6 1/2 preferred	100	141	143	141	143	141	143	141	10	
22 1/2 Apr 23	32 1/2 Dec 28	30 Mar 11	35 1/2 July 5	Harrisburg Steel Corp.	2.50	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	2,600	
5 1/2 Jan 19	8 1/2 Nov 30	5 1/2 Mar 25	8 1/2 Jan 14	Harris-Seybold Co.	1	32 1/2	33	32 1/2	33	32 1/2	32 1/2	33 1/2	800	
32 Jan 6	40 Nov 18	34 1/2 Oct 11	39 Jan 21	Hart Schaffner & Marx	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400	
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	24 1/2 July 21	Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,100	
		16 1/2 Oct 18	18 1/2 Oct 20	4 1/2 preferred	50	34 1/2	35	34 1/2	35	34 1/2	35	35	20	
11 1/2 Feb 17	17 Dec 23	15 1/2 Jan 6	18 1/2 Jan 13	Havag Industries Inc.	5	22	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	600	
4 1/2 Jan 4	23 1/2 Dec 31	21 1/2 Oct 20	24 1/2 Mar 7	1st paid	5	16 1/2	18	16 1/2	18	17	17 1/2	17 1/2	1,700	
21 1/2 Jan 30	28 1/2 Dec 31	26 1/2 Mar 14	36 1/2 Sep 20	Hayes Industries Inc.	1	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	1,300	
85 Mar 4	89 May 21	84 1/2 Jan 24	91 Sep 20	Hayes Mfg Corp.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,200	
31 1/2 Apr 19	41 1/2 Nov 17	39 1/2 Jan 3	60 1/2 Sep 23	Hazel-Atlas Glass Co.	5	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	500	
94 1/2 Jan 22	101 1/2 Oct 11	96 1/2 Aug 15	104 1/2 Feb 7	Hecht Co common	15	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	40	
21 1/2 Jan 26	23 1/2 Nov 11	22 1/2 Jan 6	25 Jun 1	3 1/2 preferred	100	89	90	89	89	89	89	88	1,600	
35 Feb 5	37 1/2 Nov 18	36 1/2 Jan 3	38 1/2 July 25	Heinz (H J) Co common	25	54 1/2	54 1/2	54 1/2	54 1/2	55	56	56 1/2		
13 1/2 Mar 12	20 1/2 Dec 17	17 1/2 Oct 11	22 1/2 Mar 2	3.65 preferred	100	97 1/2	99 1/2	97 1/2	99 1/2	98	99 1/2	97 1/2	1,300	
68 Jan 6	101 Dec 24	98 Jan 17	132 Sep 9	Helme (G W) common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	80	
121 1/2 Feb 2	126 1/2 Oct 26	122 1/2 Aug 11	126 May 19	7 1/2 noncumulative preferred	25	37 1/2	37 1/2	37 1/2	38	37 1/2	38	37 1/2	890	
38 1/2 Jan 18	50 Dec 23	40 Mar 14	48 1/2 July 19	Hercules Motors	No par	18	18	18 1/2	18 1/2	18	18 1/2	18 1/2	6,400	
52 May 26	54 1/2 Feb 16	51 1/2 Jan 13	54 1/2 Mar 18	Hercules Powder common	No par	116	117	114 1/2	115 1/2	116 1/2	119	120	20	
		25 Oct 11	30 Sep 23	5 1/2 preferred	100	123	123 1/2	123	123 1/2	123 1/2	123 1/2	123 1/2	1,200	
26 1/2 Jan 11	34 1/2 July 26	31 1/2 Mar 18	41 1/2 Sep 15	Hershey Chocolate common	No par	44 1/2	45	44 1/2	45 1/2	44 1/2	44 1/2	45 1/2	200	
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 May 12	20 1/2 Sep 14	4 1/2 preferred series A	50	52	54	52	52	52 1/2	54	53 1/2	20,300	
68 Jan 4	78 Apr 8	71 Jan 5	79 1/2 Aug 3	Hertz Co (The) new	1	26 1/2	27 1/2	26 1/2	27	26 1/2	27	28 1/2	1,000	
81 1/2 Jan 5	92 Sep 29	89 Jan 3	96 July 7	Hewitt-Robins Inc.	5	36 1/2	36 1/2	36 1/2	36 1/2	37	37	36 1/2	4,800	
18 1/2 Mar 1	43 1/2 Nov 12	34 1/2 Jan 6	51 1/2 Aug 24	Heyden Chemical Corp common	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	80	
9 May 13	11 1/2 Aug 25	10 1/2 May 12	20 1/2 Sep 14	3 1/2 preferred series A	100	77	78	77	77	76 1/2	77	77	20	
10 1/2 Jan 4	18 1/2 Aug 5	12 1/2 Oct 19	16 1/2 Jan 3	\$4 1/2 cum 2nd pfd (conv.)	No par	93 1/2	93 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	4,300	
5 Jan 19	8 1/2 Dec 30	5 1/2 May 12	8 1/2 Mar 2	Hilton Hotels Corp.	5	43 1/2	44 1/2	44	45	45 1/2	47 1/2	45 1/2	1,700	
14 Jan 4	27 1/2 Dec 6	19 1/2 Feb 7	25 Jan 4	Hires Co (Charles E.)	1	11	11	11	11	11 1/2	11 1/2	11 1/2	3,900	
25 1/2 Jan 5	30 1/2 Dec 21	29 1/2 Feb 9	32 1/2 Mar 3	Hoffman Electronics Corp.	50c	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,000	
33 1/2 Jan 4	52 Oct 5	34 1/2 Oct 13	48 Jan 3	Holland Furnace Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
		37 1/2 Jan 31	44 1/2 Jun 27	Hollander (A) & Sons	5	6 1/2	7	6 1/2	7	7 1/2	7 1/2	7 1/2	1,600	
27 Dec 6	31 1/2 Dec 31	28 1/2 Jan 31	34 1/2 Jun 27	Holly Sugar Corp common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200	
95 1/2 Jan 12	103 Mar 31	100 1/2 Jun 14	106 Apr 28	5 1/2 convertible preferred										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21		
K												
3 1/4 Sep 9	3 1/4 Jan 18	28 1/2 May 25	41 1/2 Sep 14	Kaiser Alum & Chem Corp.	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	20,000	
32 1/2 Jan 4	41 Dec 30	1 1/2 Oct 21	2 1/2 Feb 7	Kalamazoo Stove & Furnace	10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,600	
92 Apr 28	99 1/2 Nov 8	39 1/2 Jun 15	45 1/2 Mar 4	Kansas City Pr & Lt Co com.	No par	40	40	40 1/4	39 1/4	40 1/2	1,100	
100 Jan 12	104 1/2 Apr 15	94 Sep 30	99 1/2 May 16	3.80% preferred	100	94	96	94	96	94	---	
103 1/2 Aug 10	107 Mar 13	100 1/2 Mar 23	108 May 6	4% cum preferred	100	103	105	103	105	103	---	
102 May 26	106 Oct 29	105 1/2 Aug 1	107 1/2 Sep 7	4.50% preferred	100	106 1/2	107 1/2	106	107	106	---	
		102 1/2 Mar 15	105 Apr 22	4.20% preferred	100	103 1/2	104 1/4	103 1/2	104 1/4	103 1/2	30	
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	Kansas City Southern	No par	73 1/4	73 1/4	72	72 1/2	71 1/2	4,200	
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/2 Jan 4	4% non-cum preferred	50	44 1/4	44 1/4	45 1/4	45 1/4	44 1/4	500	
		25 1/2 Oct 13	29 1/2 Jun 8	Kansas Gas & Electric Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200	
18 1/2 Jan 21	22 1/2 Jul 30	21 1/4 Jan 3	24 1/2 Mar 3	Kansas Power & Light Co.	8.75	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	3,100	
12 1/2 Apr 23	25 1/2 Dec 27	17 1/4 Mar 24	24 1/4 Jul 15	Kayser (Julius) & Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	9,000	
16 Jan 4	31 1/2 Dec 8	27 1/4 Mar 14	36 1/4 Sep 23	Kelsey Hayes Wheel	1	32 1/4	33 1/4	33 1/4	33 1/4	34 1/4	5,800	
64 1/2 Jan 4	107 Dec 31	98 1/2 Jan 6	129 1/2 Aug 26	Kennecott Copper	No par	102 1/2	104 1/2	103 1/4	104 1/2	104 1/2	33,300	
39 1/2 Jan 4	54 1/2 Dec 23	44 1/2 Oct 11	59 1/2 Apr 15	Kern County Land Co.	2.50	45 1/2	47	46	47 1/2	45 1/2	9,000	
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	56 Sep 16	Keystone Steel & Wire Co (Ill.)	1	45	45	44 1/4	45	45 1/2	900	
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Kimberly-Clark Corp.	5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	7,500	
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	36 1/2 Sep 23	King-Seely Corp.	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,600	
31 Mar 19	39 Apr 29	34 1/4 Jan 5	69 Jul 26	Kinney (G R) Co common	1	61	61	61	62	61 1/2	1,300	
79 1/2 Jan 6	87 Nov 1	84 Jan 5	104 Jul 26	85 prior preferred	No par	102	103	103	103 1/2	104	550	
29 1/2 Jan 4	44 1/2 Dec 9	38 1/2 Jan 6	57 1/2 Sep 15	Koppers Co Inc common	10	53	53 1/2	53 1/2	53 1/2	54	9,700	
82 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	100 1/4 Jun 23	4% preferred	100	96 1/4	97	97	97	97 1/2	250	
28 1/2 Sep 9	34 1/4 Jan 23	28 1/2 Jun 30	32 Jan 4	Kresge (S S) Co.	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	12,200	
48 1/2 Aug 18	52 1/2 Dec 31	49 1/2 Jun 9	55 1/2 Feb 9	Kress (S H) & Co.	No par	51 1/4	51 1/4	51 1/4	51 1/4	52	1,000	
42 Feb 24	52 1/2 Aug 8	39 1/2 May 31	50 Jan 4	Kroger Co (The)	No par	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,800	
L												
8 1/2 Jan 8	13 1/2 Dec 29	12 1/2 Mar 15	16 Sep 7	Laclede Gas Co.	4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,100	
3 1/2 May 27	5 1/2 Feb 18	4 1/2 Jun 15	5 1/2 Jan 25	La Consolidada 6% pfd-75 Pesos Mex	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	---	
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	18 Sep 7	Lane Bryant common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700	
47 1/2 Jan 4	58 1/2 Dec 9	54 1/4 Apr 26	60 Jan 27	4 1/2% preferred	50	50	55 1/2	50	55 1/2	50	---	
		20 1/2 May 10	25 Feb 25	Lee Rubber & Tire	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	2,400	
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/2 Sep 20	Lees (James) & Sons Co common	3	32 1/4	32 1/4	32	32 1/2	32 1/4	900	
85 Aug 10	95 May 10	86 1/2 Aug 11	98 1/2 May 3	3.85% preferred	100	93	95	94	95 1/2	94	---	
7 1/2 May 4	12 1/2 Dec 31	11 1/2 Mar 14	14 1/2 Sep 19	Lehigh Coal & Navigation Co.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,200	
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	74 1/2 Jun 21	Lehigh Portland Cement	25	67 1/4	67 1/4	67 1/4	67 1/4	68 1/4	3,400	
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 6	25 1/4 Apr 26	Lehigh Valley RR	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,800	
4 Jan 4	1 1/2 Dec 6	1 1/2 Jan 3	2 1/4 Sep 1	Lehigh Valley Coal common	1	1 1/2	2	2 1/2	2 1/2	2	3,600	
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	6 1/2 Sep 1	83 noncum 1st preferred	No par	13 1/2	14	14	13 1/2	13 1/2	1,600	
34 Jan 4	46 Dec 31	40 1/4 Mar 14	47 1/2 Jan 4	50c noncum 2nd pfd	No par	5 1/4	5 1/2	5 1/2	5 1/2	5 1/4	1,100	
15 1/2 Jan 4	23 Dec 10	16 Sep 30	22 Jan 4	Lehman Corp (The)	1	41 1/4	41 1/4	41 1/4	41 1/4	42 1/4	7,900	
16 1/2 Jan 4	20 1/2 Aug 17	19 1/2 Jan 3	23 Mar 1	Lehn & Fink Products	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,400	
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	87 Jul 18	Lerner Stores Corp.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,900	
8 Jan 4	13 1/2 Dec 17	13 1/2 Jan 3	23 Apr 22	Libbey-Owens-Ford Glass Co.	10	79 1/4	80	80 1/4	81 1/4	82	5,900	
		26 1/2 Oct 19	29 1/2 Sep 28	Libby-McNeill & Libby	7	13 1/2	14	14 1/4	15 1/4	15 1/4	39,700	
56 July 2	67 1/2 Jan 29	61 1/4 Mar 14	72 1/2 Sep 22	Life Savers Corp new	5	27 1/2	27 1/2	27	27	27 1/2	2,400	
142 1/2 Jun 23	164 Apr 22	149 1/2 Jun 22	163 Oct 19	Liggett & Myers Tobacco com.	25	70 1/2	71 1/4	71 1/4	71 1/4	68 1/2	13,700	
		47 Sep 16	66 Oct 17	7% preferred	100	160 1/2	163	160 1/2	163 1/2	163 1/2	260	
38 1/2 Apr 2	53 1/2 Dec 30	47 1/2 Oct 14	55 1/2 Apr 6	Lily Tulp Cup Corp.	10	50	50 1/2	50 1/2	50 1/2	51 1/4	5,300	
19 1/2 Dec 21	25 1/2 Mar 12	17 1/2 Sep 27	21 1/4 Jan 14	Lionel Corp (The)	5	48 1/4	49	49	49	49	1,200	
18 1/2 Jan 5	28 1/2 Nov 19	25 1/2 Jan 25	39 1/2 Sep 19	Liquid Carbonic Corp common	No par	37 1/4	38 1/4	37 1/4	38 1/4	38 1/4	10,600	
87 Jan 12	82 Oct 7	79 Apr 15	103 1/2 Sep 19	3 1/2% convertible preferred	100	93	98	99 1/4	100 1/2	99	1,000	
26 Jan 11	51 1/2 Dec 29	40 1/2 May 17	64 1/4 Feb 7	Lockheed Aircraft Corp	1	47 1/4	48 1/4	48	49 1/2	49 1/2	51,800	
13 1/4 Jan 4	22 Dec 31	17 1/2 Jan 14	24 1/2 Aug 1	Loew's Inc.	No par	19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	17,400	
28 1/2 Jan 11	64 Nov 30	56 Jan 7	69 1/2 Sep 22	Lone Star Cement Corp.	10	59 1/2	60 1/2	59	59 1/2	60	7,300	
23 1/2 Jan 4	29 1/2 Aug 19	26 1/2 Mar 14	32 1/2 July 5	Lone Star Gas Co common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,100	
108 1/2 Jan 4	116 1/2 Aug 12	114 Oct 5	123 July 5	4 1/4% conv preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	100	
22 1/2 Jan 4	24 1/2 Dec 21	28 1/4 Mar 14	36 Sep 6	Long Bell Lumber (Md.)	No par	31 1/2	32	32 1/2	32 1/2	32 1/2	2,200	
17 Jan 4	24 1/2 Aug 26	20 Oct 11	23 Mar 4	Long Island Lighting Co com.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,900	
103 Mar 16	106 1/2 Mar 2	103 1/2 Mar 8	107 1/2 Apr 27	5% series B preferred	100	104 1/4	105 1/2	105 1/2	105 1/2	105 1/2	90	
98 1/4 July 9	104 Nov 3	100 Sep 26	103 1/4 Jan 6	4.25% series D preferred	100	102 1/2	103	102 1/2	103	102 1/2	---	
99 1/4 Jan 30	105 Oct 21	102 Mar 11	105 July 15	4.35% series E preferred	100	102 1/2	103 1/2	102 1/2	104	103	---	
21 1/4 July 1	26 1/2 May 18	20 1/2 Oct 11	25 1/2 Jan 3	Lorillard (P) Co common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,100	
137 Jun 22	153 1/2 Feb 15	140 July 15	147 May 25	7% preferred	100	143	144 1/2	143	142	143	80	
40 1/2 Jan 5	48 1/2 Aug 25	45 1/4 Jan 3	58 Jul 27	Louisville Gas & El Co (Ky) No par	---	50 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951				Range since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	
26 1/2 Jan 4	32 1/2 July 9	29 1/2 Oct 18	35 1/2 Mar 7	29 1/2 Oct 18	35 1/2 Mar 7	29 1/2 Oct 18	35 1/2 Mar 7	100	30	30 1/4	30 1/4	30 1/4	30 1/4	8,000
30 Feb 3	40 1/2 Dec 6	37 1/2 Jan 25	50 1/2 Sep 22	37 1/2 Jan 25	50 1/2 Sep 22	37 1/2 Jan 25	50 1/2 Sep 22	100	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,600
126 1/2 Jan 8	137 Dec 15	133 Jan 21	146 1/2 Sep 23	133 Jan 21	146 1/2 Sep 23	133 Jan 21	146 1/2 Sep 23	100	139	140	139 1/2	139 1/2	139 1/2	200
2 1/2 Jan 8	29 Dec 27	25 1/2 Jan 21	34 Jun 15	25 1/2 Jan 21	34 Jun 15	25 1/2 Jan 21	34 Jun 15	100	29	29	28 1/2	29	29	700
20 1/2 Jun 21	28 Dec 13	20 1/2 Oct 11	41 1/2 July 13	20 1/2 Oct 11	41 1/2 July 13	20 1/2 Oct 11	41 1/2 July 13	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	15,800
8 1/2 Jan 4	16 Dec 29	15 Oct 11	28 1/2 Mar 1	15 Oct 11	28 1/2 Mar 1	15 Oct 11	28 1/2 Mar 1	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700
		50 1/2 Oct 17	70 Jun 20	50 1/2 Oct 17	70 Jun 20	50 1/2 Oct 17	70 Jun 20	100	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,100
55 1/2 Jan 26	90 Dec 21	106 Oct 14	116 Jun 27	106 Oct 14	116 Jun 27	106 Oct 14	116 Jun 27	100	106 1/2	107	106 1/2	107	107	11,000
102 May 5	106 Nov 22	103 Jan 6	115 Jun 15	103 Jan 6	115 Jun 15	103 Jan 6	115 Jun 15	100	103	103 1/4	103 1/4	103 1/4	103 1/4	1,560
9 Jan 4	14 Dec 31	12 1/2 Jan 6	25 1/2 Apr 13	12 1/2 Jan 6	25 1/2 Apr 13	12 1/2 Jan 6	25 1/2 Apr 13	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600
71 1/2 Jan 12	85 Dec 29	82 Jan 7	93 1/2 May 4	82 Jan 7	93 1/2 May 4	82 Jan 7	93 1/2 May 4	100	86 1/4	87	86 1/4	87	87	4,900
19 1/2 May 26	24 Dec 8	23 1/2 Jan 7	33 1/2 Sep 19	23 1/2 Jan 7	33 1/2 Sep 19	23 1/2 Jan 7	33 1/2 Sep 19	100	29	29	28 1/2	29	29	300
27 Feb 15	24 Aug 5	51 1/2 Jan 18	73 1/2 July 1	51 1/2 Jan 18	73 1/2 July 1	51 1/2 Jan 18	73 1/2 July 1	100	26 1/2	27	26 1/2	27	27	1,800
21 1/2 Jan 4	28 Dec 31	22 1/2 Jan 20	28 1/2 Sep 22	22 1/2 Jan 20	28 1/2 Sep 22	22 1/2 Jan 20	28 1/2 Sep 22	100	37	37	37	37	37	2,600
15 1/2 July 19	23 Nov 19	22 1/2 Jan 17	33 1/2 Feb 15	22 1/2 Jan 17	33 1/2 Feb 15	22 1/2 Jan 17	33 1/2 Feb 15	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	14,900
4 Jan 4	10 Sep 8	8 1/2 Jan 6	31 1/2 Jun 7	8 1/2 Jan 6	31 1/2 Jun 7	8 1/2 Jan 6	31 1/2 Jun 7	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,700
61 Mar 17	79 Sep 8	73 1/2 Sep 1	21 1/2 Aug 12	73 1/2 Sep 1	21 1/2 Aug 12	73 1/2 Sep 1	21 1/2 Aug 12	100	17	17 1/2	17	17 1/2	17 1/2	5,700
40 Jan 4	81 Dec 30	71 1/2 Jan 17	100 1/2 Jun 7	71 1/2 Jan 17	100 1/2 Jun 7	71 1/2 Jan 17	100 1/2 Jun 7	100	77	77 1/2	77	77 1/2	77 1/2	2,800
19 1/2 May 5	26 Dec 20	23 1/2 Mar 17	114 1/2 Jun 7	23 1/2 Mar 17	114 1/2 Jun 7	23 1/2 Mar 17	114 1/2 Jun 7	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,600
13 Mar 31	17 Aug 27	15 1/2 Jan 6	33 1/2 Oct 21	15 1/2 Jan 6	33 1/2 Oct 21	15 1/2 Jan 6	33 1/2 Oct 21	100	34	34	33 1/2	34	34	3,800
16 1/2 Jan 5	27 Aug 16	19 1/2 May 12	18 1/2 Feb 23	19 1/2 May 12	18 1/2 Feb 23	19 1/2 May 12	18 1/2 Feb 23	100	30	31	30 1/2	31	31	10,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21		
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp—		52% 53%	53 53%	5	52% 53%	53 53%	53% 54%	54% 55%	55 55%	17,500	
104 Jan 5	127% Dec 3	114 Jan 26	135 July 8	Common		*116 119	*116 119	100	*116 119	*116 119	*116 119	118 118	*118 120	100	
9% Jan 4	15 Dec 31	13% Jan 6	18% Sep 22	Conv preference 1951 series—		15% 16%	16% 16%	100	15% 16%	16% 16%	16% 16%	16% 16%	16% 16%	11,400	
73 Jan 4	97% Dec 30	94% Jan 10	112% Sep 22	Olivier Corp common—		100% 100%	101 101	100	101 101	101 101	101 101	102 102	101 102	450	
44% Jan 11	69% Dec 8	61 Oct 10	74% Sep 22	4% convertible preferred—		63 64	63 64	No par	64 64	66 66	64 64	66 66	64 65	3,100	
23 July 23	35% Nov 5	31% Jan 6	47 Sep 20	Otis Elevator—		41 42	41 42	No par	41 42	41 42	41 42	43 43	43 43	2,100	
83 Apr 29	99 Dec 31	84% Oct 19	99 Jan 14	Outboard Marine & Mfg—		86 87	*84% 87%	No par	*84% 87%	*84% 87%	*84% 87%	*85 87	*85 87	50	
13% Mar 11	16% Jan 4	16 Jan 3	16% Jan 4	Overland Corp (The)—		*16% 16%	*16% 16%	1	*16% 16%	*16% 16%	*16% 16%	*16% 16%	*16% 16%	2,000	
80 Jan 11	76 Dec 23	67% Jan 17	98 Jun 7	Owens-Corning Fiberglass Corp—		83 83	82 83	5	82 83	81 82	81 82	81 83	83 83	1,300	
77% Jan 12	104% Dec 31	98 Jan 6	131% May 10	Owens-Illinois Glass Co—		121 122	120 123	12.50	120 123	120 123	120 123	120 123	120 123	2,600	
—	—	56% Sep 27	64% Sep 23	"When issued"—		60 61	60 61	—	60 61	60 61	60 61	60 61	60 61	1,700	
—	—	34 Mar 14	46% May 17	Oxford Paper Co common—		35 36	35 36	15	35 36	35 36	35 36	35 36	35 36	450	
—	—	94 Feb 17	101% Aug 16	\$5 preferred—		*100 101	100 100	No par	*100 101	100 100	100 100	100 100	100 100		
P															
14% Jan 20	26% Dec 22	22 Mar 14	34% Oct 7	Pabco Products Inc com—		32 33	33 33	No par	32 33	33 33	33 33	34 34	34 34	18,800	
82 Jan 7	97 Dec 21	93 Apr 22	110 Oct 21	4% cum conv preferred—		105 107	*106 108	100	*106 108	*108 109	109 109	109 109	110 110	120	
7% Jan 11	12 Sep 22	10% Feb 8	12% Mar 10	Pacific Amer Fisheries Inc—		*10 10	*10 10	5	*10 10	*10 10	*10 10	10 10	10 10	400	
—	—	16% May 16	25 Sep 6	Pacific Coast Co common—		21 22	22 22	1	21 22	22 22	22 22	22 22	22 22	1,810	
—	—	21% May 13	26% Sep 9	5% preferred—		24 25	24 25	25	24 25	25 25	25 25	24 25	*24 24	460	
28% Jan 4	40 Nov 26	37% Jan 17	44% Jun 29	Pacific Finance Corp—		38 39	39 39	10	38 39	39 39	39 39	39 39	39 39	1,000	
39% Jan 4	48% Dec 31	44% Mar 15	53 Aug 29	Pacific Gas & Electric—		47 48	47 48	25	47 48	47 48	47 48	48 48	48 48	7,900	
33% Feb 15	38% July 14	37% Jan 6	42 Aug 5	Pacific Lighting Corp—		x38 39	39 39	No par	x38 39	39 39	39 39	39 39	38 39	3,800	
23 Jan 12	46 July 12	37% Jan 25	46% Aug 12	Pacific Mills—		*43 44	43 43	No par	*43 44	43 43	43 43	44 44	44 44	2,900	
114% Jan 13	140 Aug 24	128% Jan 7	148% Aug 24	Pacific Telep & Teleg common—		132 132	131 132	100	132 132	132 132	132 132	132 132	133 133	1,040	
137% Jan 4	154% Nov 9	142% Mar 10	152% Aug 22	6% preferred—		149 149	*148 150	100	*149 150	149 150	149 150	149 150	150 150	4,700	
4% May 18	9% Dec 31	7% Oct 11	12 Jan 5	Pacific Tin Consolidated Corp—		7 7	7 7	1	7 7	7 7	7 7	7 7	7 7	11,700	
26% July 20	45% Dec 14	37% Oct 11	62 Mar 3	Pacific Western Oil Corp common—		37 38	37 38	4	37 38	39 40	39 40	39 40	39 40	100	
8% Jan 5	9% Dec 10	8% Apr 28	9% Oct 5	4% preferred—		9 9	*9 9	10	*9 9	*9 9	*9 9	*9 9	*9 9		
9% Jan 4	20% Dec 29	16% Sep 26	22 Jun 2	Pan Amer World Airways Inc—		17 18	17 18	1	17 18	17 18	17 18	17 18	17 18	21,200	
67 Oct 25	84% Apr 19	70% Oct 12	88 Apr 18	Panhandle East Pipe L com—		70 71	70 71	No par	70 71	71 71	71 71	72 72	72 72	5,000	
97% Jan 4	104% Dec 7	98% May 17	104 Jan 3	4% preferred—		100 100	*100 100	100	*100 100	99 100	99 100	*99 100	*99 100	200	
6 Jan 4	11% Dec 29	8% Sep 26	13 Apr 1	Panhandle Oil Corp—		9 9	9 9	1	9 9	9 9	9 9	9 9	9 9	8,500	
26% Jan 4	40% Dec 30	36 Jan 6	44% Jun 3	Paramount Pictures Corp—		37 37	38 38	1	37 37	38 38	38 38	37 38	37 38	3,800	
21% Jan 6	45% Dec 31	41 Feb 14	47% May 5	Park & Tilford Distillers Corp—		40 42	40 42	1	40 42	42 42	42 42	43 43	43 43	200	
30% Jun 22	38% Dec 3	34% Feb 9	51% Apr 12	Parke Davis & Co—		36 37	37 37	No par	36 37	37 37	36 37	37 38	37 38	13,700	
35% Jan 15	45% Aug 19	41% Jan 6	62 Sep 6	Parker Rust Proof Co—		*51 52	*51 52	2.50	*51 52	*51 52	*51 52	*51 52	*51 52	200	
6% Feb 17	11% Dec 27	10% Jan 6	17% Sep 21	Parmelee Transportation—		15 15	15 15	No par	15 15	15 15	15 15	15 15	16 16	8,000	
3% Mar 12	4% May 27	4% May 27	7% Jan 5	Patino Mines & Enterprises—		4 4	4 4	1	4 4	4 4	4 4	4 4	4 4	3,800	
35 May 7	49% Dec 29	44 Oct 11	54% Feb 14	Penick & Ford—		45 45	45 45	No par	45 45	45 45	45 45	46 46	47 47	1,000	
30% Jan 4	38% Oct 8	36% Jan 10	44% Mar 8	Peninsular Telep common—		37 38	37 37	No par	37 37	38 38	38 38	38 38	38 38	2,000	
23 Feb 10	26 Dec 28	22% Sep 6	25% Jan 6	1% preferred—		*23 23	*23 23	25	*23 23	*23 23	*23 23	*23 23	*23 23	220	
27 Oct 28	29% Mar 5	27% Mar 17	29% Feb 24	1.32 preferred—		28 29	29 29	25	28 29	29 29	29 29	28 29	28 29	110	
27% Jun 24	29% Jan 29	27% July 28	29% May 3	1.30 preferred—		28 29	29 29	25	28 29	29 29	29 29	28 29	28 29	20	
73% Jan 4	93 Dec 7	82 Jan 11	105 Sep 23	Penn (J C) Co—		95 95	94 94	No par	94 94	94 94	94 94	94 94	94 94	2,500	
37% Apr 19	55 Dec 6	44 May 4	67 Jan 3	Penn-Dixie Cement Corp—		30 31	31 31	1	31 31	31 31	31 31	32 32	32 32	8,300	
35% Jan 4	45% Dec 31	41% Mar 14	49% July 25	Penna Glass Sand Corp common—		51 51	*50 55	1	*50 55	51 51	51 51	50 51	50 51	600	
106% Feb 18	113 Oct 25	107 Jun 2	113% Apr 20	Penna Power & Light com—		47 48	47 48	No par	47 48	48 48	48 48	48 48	48 48	2,700	
104 Mar 18	108 Nov 4	103% July 7	108% Apr 25	4% preferred—		109 110	*109 109	100	*109 109	109 109	109 109	109 109	109 109	330	
15% Mar 25	25 Dec 29	22 Jan 6	30% Jun 13	4.40 series preferred—		105 105	105 105	100	105 105	106 106	106 106	106 106	106 106	980	
41 Mar 2	53 Nov 30	45 Oct 11	53 Jun 16	Pennsylvania RR—		24 25	24 25	50	24 25	24 25	24 25	24 25	24 25	77,300	
—	—	45 Oct 11	53 Jun 16	Pennsylvania Salt Mfg Co—		45 45	45 45	10	45 45	45 45	45 45	45 45	45 45	2,400	
—	—	29 Sep 26	33% Apr 11	Penn-Texas Corp new—		29 29	29 29	10	29 29	29 29	29 29	29 29	29 29	24,600	
31 Mar 18	35% Dec 14	34% Jan 26	38 July 21	1.60 preferred—		35 36	35 35	40	35 35	35 35	35 35	35 35	35 35	9,800	
134% Jan 4	169 Sep 21	146 Oct 19	173 Mar 4	Peoples Drug Stores Inc—		147 148	*145 147	100	*145 147	146 146	146 146	146 147	147 148	2,500	
33 Mar 26	57% Dec 10	52 Jan 25	96% Sep 30	Peoria & Eastern Ry Co—		96 96	94 94	100	95 96	95 96	95 96	95 96	95 96	500	
13% Jan 4	18% Dec 31	17% Mar 14	24% July 25	Pepsi-Cola Co—		20 21	21 21	33 1/2	21 21	21 21	21 21	21 21	21 21	26,200	
48 Feb 11	73% Nov 16	52 Oct 13	73% Feb 11	Pet Milk Co common—		*52 53	52 52	No par	52 52	52 52	52 52	52 52	52 52	300	
101% Feb 9	108 Aug 27	102 Sep 29	106% Jan 5	4% preferred—		*102 104	*102 104	100	*102 104	102 104	102 104	102 104	102 104	3,300	
18% Jan 4	28 Nov 26	26 Jan 6	33 July 7	Petroleum Corp of America—		28 28	28 28	5	28 28	28 28	28 28	28 28	28 28	1,400	
9 Aug 30	15% Jan 11	7 Oct 11	11 Jan 4	Pfeiffer Brewing Co—		7 7	7 7	5	7 7	7 7	7 7	7 7	7 7	9,600	
30% Jun 20	39% Dec 31	36% Jan 6	50 May 25	Pfizer (Chas) & Co Inc common—		39 41	40 40	1	40 40	40 40	40 40	41 41	41 41	1,450	
100% Jun 29	112% Mar 30	104% Oct 11	119% May 26	4% 2nd preferred (conv)—		105 106	104 105	100	104 105	104 105	104 105	104 105	104 105	16,900	
30% Jan 4	52% Dec 29	48 Jan 6	64% Aug 25	Pheips-Dodge Corp—		51 52	51 52	12.50	51 52	51 52	51 52	52			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week						
Year 1954		Highest		Lowest		Par		Monday Oct. 17		Tuesday Oct. 18		Wednesday Oct. 19		Thursday Oct. 20		Friday Oct. 21		Shares	
Lowest		Highest		Lowest		Highest													
R																			
22 1/2 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/2 July 2	Radio Corp of America com.		No par	42 3/4	43 3/4	43 1/2	43 3/4	43 1/2	44 1/2	43 3/4	44 1/4	43 3/4	44	39,600		
76 Jan 4	86 1/2 Nov 5	81 1/4 Jan 5	88 1/4 July 27	\$3.50 1st preferred		No par	6 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000		
2 1/2 Jan 28	8 1/2 Dec 22	6 1/2 Oct 11	10 1/2 July 5	RKO Pictures Corp.		1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,400		
4 1/4 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	RKO Theatres Corp.		1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10,800		
37 Jan 4	52 1/2 Dec 6	47 Feb 7	57 1/2 Sep 22	Raybestos-Mannhattan		No par	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,000		
8 1/2 Jan 11	20 1/2 Dec 31	13 1/2 Sep 26	25 1/4 Apr 15	Raytheon Inc common new		1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	11,900		
26 1/4 Jan 13	34 Dec 29	31 Oct 11	37 1/2 Jun 1	Reading Co common		50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	16,600		
36 1/2 Feb 1	42 1/2 Dec 29	39 Jan 5	47 Aug 11	4% noncum 1st preferred		50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,200		
30 1/4 Jan 28	36 Sep 13	34 1/2 Jan 7	38 1/2 July 27	4% noncum 2nd preferred		50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	100		
26 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	Real Silk Hosiery Mills		5	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	26 1/2		
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Reed Roller Bit Co.		No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700		
12 1/2 Apr 27	18 1/2 July 22	13 May 6	18 1/2 Aug 3	Reeves Bros Inc.		50c	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400		
4 1/4 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/4 Feb 14	Reis (Robt) & Co.		10	7 1/2	8	8	8	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500		
8 1/4 May 7	14 1/2 Dec 31	12 1/2 Feb 4	19 Sep 13	\$1.25 div prior preference		10	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200		
55 1/4 May 19	64 Dec 23	60 1/2 Oct 20	67 1/2 Feb 16	Reliance Stores Corp new		10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400		
22 Jan 11	43 1/2 Aug 23	31 May 16	47 1/2 Sep 15	Reliance Mfg Co common		5	60	61	60	61	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	50		
3 Jan 4	7 Dec 9	5 1/2 Mar 14	11 1/2 Aug 15	Conv pfd 3 1/2% series		100	40 1/2	41 1/2	41 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	31,300		
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	54 1/2 Sep 12	Republic Aviation Corp.		1	8 1/2	9	9	9	9	9	9	9	9	9	3,400		
		41 May 16		Republic Pictures common		50c	15 1/2	15 1/2	15	15	14 1/2	15	14 1/2	15	14 1/2	14 1/2	2,300		
				\$1 convertible preferred		10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	45,800		
				Republic Steel Corp.		10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2			
37 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	84 Sep 15	Revere Copper & Brass		No par	68	69 1/4	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	72 1/2	71 1/2	73	12,700		
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/4 Jun 8	Rexall Drug Co.		2.50	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	9	9	13,600		
33 1/2 July 2	44 1/2 Dec 3	40 Mar 11	50 1/2 Sep 20	Reynolds Metals Co new		1	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	48	48 1/2	48	23,200			
46 Mar 16	54 Dec 3	51 Mar 14	60 Oct 18	Reynolds (R J) Tob class B		10	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	13,200		
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Common		10	56	56	60	60	60	60	59	65	57	65	140		
95 1/2 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 20	Preferred 3.60% series		100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88	87 1/2	88	90		
25 1/2 Jan 12	37 Aug 4	32 1/2 Sep 26	45 1/2 Feb 14	Preferred 4.50% series		100	106	106	105 1/2	106	105 1/2	106	105 1/2	106	106	106	3,400		
33 1/2 Dec 9	37 Dec 6	31 1/2 Apr 1	38 1/2 Sep 2	Rheem Manufacturing Co.		1	33	33 1/2	33 1/2	34	33 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	400		
		5 1/2 July 26	8 1/2 Sep 8	Rhinelander Paper Co.		5	33	34	33	34	33	33 1/2	33 1/2	34	33 1/2	34			
48 1/2 Jan 11	77 1/2 Dec 22	64 1/2 May 12	79 1/2 Sep 23	Rhodesian Selection Trust Ltd			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	20,400		
30 May 3	28 1/2 Dec 29	27 1/2 Jan 7	40 Oct 12	5 shillings			70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	71 1/2	71 1/2	73 1/4	73	73 1/4	3,600		
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 11	17 1/2 Sep 9	Richfield Oil Corp.		No par	39 1/2	39 1/2	40	40	39	40	39 1/2	39 1/2	39	40	300		
17 1/2 Jan 4	34 1/2 Dec 23	26 1/2 Sep 27	33 1/2 Jun 9	Ritter Company		No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200		
24 Jan 12	40 1/2 Dec 23	34 Oct 7	40 1/2 Jun 8	Roan Antelope Copper Mines		1	27 1/2	27 1/2	28	28	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	3,000		
41 Jan 14	45 1/2 Dec 23	41 1/2 Jan 13	48 1/4 Apr 20	Robertshaw-Fulton Controls com.		1	34	35	34	35	34	35	34	35 1/2	34	35 1/2	100		
18 1/2 Jan 4	26 1/2 Dec 31	24 1/2 Jan 6	31 1/2 July 1	5 1/2% conv preferred		25	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	44 1/2	1,400		
148 Jan 8	281 1/2 Oct 12	257 Jan 19	372 July 19	Rochester Gas & El Corp.		No par	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,800		
96 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	Rockwell Spring & Axle Co.		5	347	351	346	350	350	350	347	352	348	352	100		
25 Oct 4	35 Oct 7	21 Oct 11	35 Feb 1	Rohm & Haas Co common		20	102 1/2	103 1/2	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	8,500		
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	14 1/2 Sep 28	4% preferred series A		100	21 1/2	22 1/2	22 1/2	23	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,400		
55 1/4 Aug 9	72 1/2 Nov 29	68 1/2 Jan 23	88 1/2 Sep 9	Rohr Aircraft Corp.		1	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	38,400		
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	24 1/2 Jan 22	Romon Corp.		1	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	10,000		
33 1/2 May 21	50 1/2 Nov 24	35 1/2 Oct 13	48 1/2 Jan 3	Royal McBee Corp.		1	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,300		
12 1/2 Aug 23	16 1/2 Mar 9	11 Sep 27	15 1/2 Mar 21	Ruberoid Co (The)		1	35	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	900		
				Ruppert (Jacob)		5	11	11											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Shares	
52 1/2 Jan 4	79 1/2 Oct 4	73 1/2 Jan 18	98 3/4 July 8	Standard Oil of California	No par	83	84 1/2	82 1/2	83 1/2	83 1/2	85 1/2	15,600	
44 1/2 Oct 29	48 1/2 Dec 8	42 1/2 May 18	53 3/4 Jun 24	Standard Oil of Indiana	25	49	49 1/2	48 1/2	49 1/2	48 1/2	50 1/2	19,600	
71 1/2 Jan 4	112 1/2 Dec 8	106 1/2 Jan 18	144 1/2 July 27	Standard Oil of New Jersey	15	125 1/2	127 1/2	126 1/2	128 1/2	128 1/2	131 1/2	50,600	
32 1/2 Jan 4	45 Dec 31	42 Mar 14	50 1/2 Sep 13	Standard Oil of Ohio common	10	44 1/2	44 1/2	44 1/2	45 1/2	46 1/2	46 1/2	5,800	
99 Jan 6	102 1/2 Mar 11	99 Aug 19	102 Mar 28	3 1/2% preferred series A	100	99 1/2	99 1/2	99 1/2	100	99 1/2	100	100	
1 1/2 Jan 4	10 1/2 Feb 8	8 1/2 Jan 6	13 1/2 Aug 30	Standard Ry Equip Mfg Co	1	11 1/2	12	11 1/2	12	12 1/2	12 1/2	6,900	
1 1/2 Jan 4	20 1/2 Dec 30	17 Oct 21	22 1/2 Feb 11	Stanley Warner Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,100	
42 1/2 Feb 5	53 1/2 Oct 22	40 1/2 May 26	50 Feb 14	Starrett Co (The) L S	No par	41 1/2	43	41 1/2	42 1/2	42 1/2	41 1/2	200	
30 1/2 May 5	42 1/2 July 30	36 Mar 30	60 1/2 July 28	Stauffer Chemical Co	10	49	49 1/2	49	49	49 1/2	50 1/2	3,600	
1 1/2 Jan 4	13 1/2 Dec 14	13 1/2 Jan 4	15 1/2 Aug 22	Sterchi Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	15	15	600	
36 1/2 Feb 17	46 1/2 Dec 8	42 1/2 Mar 14	54 1/2 Sep 15	Sterling Drug Inc	5	49	49 1/2	50	51 1/2	51 1/2	52 1/2	5,500	
22 1/2 Apr 30	30 1/2 Dec 15	24 1/2 May 12	29 Jan 5	Stevens (J P) & Co Inc	15	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,500	
19 1/2 Feb 16	26 1/2 Dec 29	23 1/2 Jan 6	38 1/2 Oct 21	Stewart-Warner Corp	5	36 1/2	37	36 1/2	36 1/2	36 1/2	37 1/2	8,200	
13 1/2 Jan 4	20 Dec 23	16 1/2 Jan 6	23 1/2 May 31	Stix Baer & Fuller Co	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500	
12 Mar 25	18 1/2 Nov 23	16 1/2 Feb 23	21 1/2 Aug 24	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100	
17 1/2 Jan 8	19 1/2 Aug 24	19 1/2 Jan 4	21 July 14	5% prior preference	2 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
21 1/2 Jan 4	27 1/2 Dec 29	20 1/2 Sep 26	29 1/2 July 5	Stone & Webster	No par	28 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	6,700	
				Storer Broadcasting Co	1	22	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	4,300	
10 1/2 Nov 23	14 1/2 Dec 20	9 Aug 26	15 1/2 Jan 4	Studebaker-Packard Corp	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	26,800	
8 1/2 Jan 4	12 1/2 Nov 24	32 Oct 11	41 1/2 Jun 7	Sunbeam Corp new	1	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	37 1/2	3,500	
89 Feb 1	101 Dec 30	97 1/2 Jan 20	105 Jun 1	Sun Chemical Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,900	
68 1/2 Dec 30	70 Dec 30	67 1/2 Feb 11	80 1/2 Sep 30	\$4.50 series A preferred	No par	101 1/2	102	101 1/2	101 1/2	100 1/2	102	40	
113 1/2 Jan 7	118 1/2 Aug 9	115 1/2 Apr 5	118 1/2 Jan 11	Sun Oil Co common	No par	76 1/2	76 1/2	76	76 1/2	77	77 1/2	7,300	
		21 1/2 Jan 6	27 1/2 Jun 15	Class A 4 1/2% preferred	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	150	
		25 1/2 May 12	28 Aug 1	Sunray-Mid-Cont Oil Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	27,100	
		32 1/2 May 11	40 1/2 July 25	4 1/2% preferred series A	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300	
71 1/2 Jan 11	84 1/2 Dec 30	75 1/2 May 17	87 1/2 Sep 1	5 1/2% 2nd ptd series of '55	30	36 1/2	37	36 1/2	37	36 1/2	36 1/2	600	
7 Jan 4	12 1/2 Dec 3	9 Oct 21	12 1/2 Jun 2	Sunshine Biscuits Inc	12.50	79	79	78	80	78 1/2	79	800	
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Sunshine Mining Co	10c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,100	
14 1/2 Jan 4	20 1/2 Dec 31	18 1/2 Feb 8	33 1/2 Sep 15	Superior Oil of California	25	750	840	770	840	775	840	---	
30 1/2 Jan 11	50 Nov 30	42 Oct 11	58 1/2 May 2	Superior Steel Corp	50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	1,800	
16 Feb 26	24 1/2 Nov 10	20 Mar 30	23 1/2 Sep 30	Sutherland Paper Co	5	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	1,700	
41 1/2 Feb 4	51 1/2 Sep 28	45 1/2 Oct 14	52 1/2 May 2	Sweets Co of America (The)	4.16 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23	300	
31 1/2 Jan 4	48 1/2 Dec 16	41 Mar 14	49 1/2 Jun 6	Swift & Co	25	45 1/2	47	46 1/2	46 1/2	45 1/2	46 1/2	6,300	
81 1/2 Jan 13	96 Dec 28	91 1/2 Apr 15	99 July 26	Sylvania Elec Prod Inc com	7.50	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	8,100	
105 1/2 Jan 14	147 1/2 Dec 16	128 Oct 11	150 1/2 Jun 3	\$4 preferred	No par	93	94	92	93	94	94	20	
4 1/2 Feb 24	7 1/2 Dec 29	6 1/2 Jan 6	9 1/2 Sep 21	\$4.40 cum ptd (conv)	No par	130	132	130	133	130 1/2	132 1/2	---	
				Symington Gould Corp	1	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400	
T													
14 1/2 Jan 27	18 1/2 Nov 26	17 1/2 Jan 10	25 July 25	Talcott Inc (James)	9	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	2,100	
14 Jan 25	33 Dec 15	25 Jan 6	37 1/2 Apr 26	Telaugraph Corp	5	x27	27 1/2	28	28	28 1/2	28 1/2	700	
		11 1/2 Sep 27	17 1/2 May 2	Temco Aircraft Corp	1	12 1/2	13	12 1/2	13 1/2	13	13 1/2	14,000	
38 1/2 Nov 16	47 1/2 Nov 23	41 1/2 Jan 17	62 1/2 Jun 6	Tennessee Corp	2.50	48 1/2	48 1/2	48 1/2	48 1/2	49	49 1/2	3,000	
57 1/2 Jan 4	88 Nov 29	83 1/2 Jan 6	114 Sep 23	Texas Co	25	102 1/2	103 1/2	103 1/2	104 1/2	105	107 1/2	14,100	
		25 May 16	39 1/2 Sep 30	Texas Gulf Producing Co	3 1/2	36 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38	28,300	
41 Dec 20	42 Dec 23	36 1/2 Oct 11	44 1/2 Jun 21	Texas Gulf Sulphur	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	28,300	
5 1/2 Jan 5	14 Oct 19	10 1/2 Oct 11	16 1/2 Jan 28	Texas Instruments Inc	1	10 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	5,100	
35 Jan 4	50 Dec 16	24 1/2 Oct 10	28 1/2 Jun 6	4.48% conv preferred series A	25	25	25	25	25	24 1/2	25 1/2	1,100	
		47 1/2 Jan 6	65 1/2 Sep 29	Texas Pacific Coal & Oil	10	56 1/2	58	58 1/2	58 1/2	59	60	9,000	
		28 1/2 Oct 11	32 Sep 30	"When issued"	---	28 1/2	29	29 1/2	29 1/2	30	30 1/2	18,000	
9 Dec 13	15 Dec 15	9 Oct 19	13 1/2 Jan 13	Texas Pacific Land Trust	---	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	2,800	
107 Jan 11	172 Dec 27	143 Oct 11	170 Jun 7	Sub share cdfs ex-distribution	1	142	149 1/2	143 1/2	149 1/2	147	147	100	
46 1/2 Mar 9	66 Dec 29	61 Jan 6	79 May 27	Texas & Pacific Ry Co	100	69 1/2	70	69 1/2	70	69 1/2	70	3,700	
		35 Oct 17	35 Oct 17	Texas Utilities Co	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,000	
6 Jan 4	12 Dec 31	12 Jan 6	23 1/2 Oct 20	"When issued"	---	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	57,600	
13 Jan 5	19 Nov 19	18 Jan 10	24 Oct 20	Tetron American Inc common	50c	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,700	
13 Jan 7	19 Dec 23	15 1/2 Oct 11	19 Mar 4	\$1.25 conv preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
38 1/2 Jan 4	49 Dec 23	45 Oct 19	53 July 12	Thatcher Glass Mfg Co common	5	45	46	46	46	46 1/2	47	250	
				\$2.40 conv preference	No par	---	---	---	---	---	---	---	
8 1/2 Jan 22	17 July 30	11 1/2 Mar 16	12 1/2 Jun 10	The Fair	No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	100	
6 Jan 11	9 Dec 29	7 Jan 6	13 1/2 July 25	Thermoid Co common	1	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	47	10,100	
39 1/2 May 17	44 Jan 7	43 Jan 1	47 1/2 July 25	\$2.50 convertible preferred	50	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	60	
8 1/2 July 1	12 Sep 24	11 1/2 Jan 11	15 1/2 Feb 18	Thompson (J R)	15	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	900	
42 1/2 Oct 18	52 Dec 31	43 1/2 Oct 19	60 1/2 Mar 24	Thompson Products Inc common	5	101 1/2	103	103	103	102	103	10,100	
92 1/2 Jan 7	104 Dec 8	100 1/2 Sep 27	105 1/2 May 10	4% preferred	100	31	31 1/2	31	31 1/2	30 1/2	31 1/2	20	
18 1/2 Jan 20	27 1/2 Nov 16	24 Jan 17	34 1/2 Jun 22	Tide Water Associated Oil	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,400	
26 1/2 Dec 1	27 1/2 Nov 16	26 1/2 Jan 5	28 1/2 Apr 7	\$1.20 preferred	25	63 1/2	64 1/2	64 1/2	65 1/2	66 1/2	67 1/2	4,200	
12 1/2 Jan 4	52 Dec 31	48 Jan 6	68 1/2 Sep 22	Timken Roller Bearing	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,500	
36 1/2 Jan 5	15 Aug 6	13 Jan 3	18 1/2 July 26	Toledo Edison Co (The)	---	43 1/2	45	45	45 1/2	46 1/2	46 1/2	3,100	
		39 1/2 Oct 11	53 1/2 Jun 6	Trane Co (The)	2	40	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	4,200	
25 Feb 2	40 Dec 31	37 Mar 14	48 1/2 Sep 12	Transamerica Corp	2	23 1/2	24	23 1/2	24	24	24 1/2	14,700	
13 Jan 12	30 Dec 30	23 Oct 18	35 1/2 Jun 8	Trans World Airlines Inc	---	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	14,000	
15 1/2 Apr 19	21 Aug 16	18 Jan 20	24 1/2 July 13	Transue & Williams Steel	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300	
15 1/2 Jan 4	27 Dec 31	22 Oct 11	28 1/2 Jun 15	Tri-Continental Corp common	1	58	58	57 1/2	58 1/2	57 1/2	58 1/2	14,800	
55 1/2 Oct 26	60 Nov 26	56 Jan 5	59 1/2 Sep 22	\$2.70 preferred	50	21 1/2	22	21 1/2	22 1/2	22 1/2	22 1/2	400	
13 Apr 23	19 Dec 31	18 Mar 15	23 1/2 Sep 16	Truax-Traer Coal Co common	1	52	52	51 1/2	53 1/2	51 1/2	53 1/2	4,300	
42 May 28	53 Dec 31	50 May 16	53 1/2 Feb 2	Preferred series A (conv)	50	27 1/2	27 1/2	27 1/2	27 1/2	29 1/2	29 1/2	100	
16 1/2 Jan 1	30 1/2 Nov 19	25 Mar 14	33 1/2 Apr 14	Tung-Sol Electric Co common	1	51	52 1/2	53	53	54 1/2	54 1/2	5,000	
52 1/2 Dec 17	54 Dec 30	51 Aug 26	59 1/2 Apr 14	4.30% conv preferred 1954 ser	50	26 1/2	27	26 1/2	27	26 1/2	26 1/2	400	
18 1/2 Jan 9	30 1/2 Dec 31	25 Mar 14	31 1/2 Jan 13	20th Century Fox Film	1	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,300	
13 1/2 Jan 18	19 Dec 6	15 1/2 Aug 17	20 1/2 Jan 19	Twin City Rap Transit com	No par	47	49	47	49	47	48	900	
41 1/2 Jan 5	57 Dec 6	46 1/2 Aug 16	60 Jan 19	5% conv prior preferred	50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	---	
6 Jan 4	16 Nov 30	10 Oct 11	18 Mar 4	Twin Coach Co	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	5,100	
32 1/2 Dec 13	41 Dec 22	26 1/2 Oct 21	40 Mar 18	TXL Oil Corp (The)	1	---	---	---	---	---	---	19,200	
U													
11 1/2 May 7	14 Dec 6	13 1/2 Jan 6	16 Jun 15	Udylite Corp (The)	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	1,700	
27 Feb 24	38 Dec 29	33 May 4	43 Jun 28	Underwood Corp	No par	35 1/2	35 1/2	35 1/2	36 1/2	36	37 1/2	4,600	
7 1/2 Jan 4	10 Aug 16	7 Oct 11	11 Jan 4	Union Asbestos & Rubber Co	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000	
43 1/2 Jan 8	75 Nov 16	69 Jan 31	103 1/2 Sep 23	Union Bag & Paper Corp	20	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2			

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Shares	
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 1/4 Apr 15	19 Jan 6	24 1/4 Apr 15	U S Lines Co common	1	22 1/2	21 3/4	22 1/4	22 3/4	22 3/4	6,800	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2% preferred	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	28,900	
36 1/2 Jan 4	77 1/4 Dec 21	70 Jan 6	110 1/4 Sep 16	70 Jan 6	110 1/4 Sep 16	U S Pipe & Foundry Co new	5	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800	
59 1/4 Feb 3	68 1/2 Dec 6	60 1/4 Jan 21	75 1/4 Mar 3	60 1/4 Jan 21	75 1/4 Mar 3	U S Playing Card Co.	10	70	72	72	72	72	5,900	
24 Jan 11	39 Nov 29	35 Jan 6	44 Sep 12	35 Jan 6	44 Sep 12	U S Plywood Corp common	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	460	
70 1/2 Jan 17	91 Oct 26	84 1/2 Mar 21	93 1/2 Sep 20	84 1/2 Mar 21	93 1/2 Sep 20	3 3/4% preferred series A	100	89 1/2	91	89 1/2	92	90	17,100	
79 1/2 Jan 13	103 Dec 6	97 Jan 19	110 Sep 9	97 Jan 19	110 Sep 9	3 3/4% preferred series B	100	100	101	99 1/2	100	98 1/2	550	
29 1/4 Jan 11	46 1/2 Dec 6	39 1/2 Mar 14	51 1/2 Jun 22	39 1/2 Mar 14	51 1/2 Jun 22	U S Rubber Co common	5	42 1/2	43 1/2	42 1/4	43 1/4	44 1/4	3,300	
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	172 1/4 Jun 23	157 1/4 Jan 18	172 1/4 Jun 23	8% noncum 1st preferred	100	165 1/2	165 1/2	165 1/2	166 1/2	167 1/2	400	
37 1/2 Jan 4	59 1/2 Dec 29	45 1/4 Oct 11	60 1/2 Feb 18	45 1/4 Oct 11	60 1/2 Feb 18	U S Smelting Ref & Min com	50	48 1/2	48 1/2	49	50	49 1/2	131,300	
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	68 1/4 Sep 20	61 Jan 11	68 1/4 Sep 20	7% preferred	50	65	66 1/2	65 1/2	66 1/2	65 1/2	1,600	
143 Jan 4	162 Dec 27	156 1/2 Mar 14	167 1/4 Oct 21	156 1/2 Mar 14	167 1/4 Oct 21	U S Steel Corp common	16 1/2	54 1/4	55 1/2	54 1/2	55 1/2	55 1/2	2,900	
						7% preferred	100	164 1/2	164 1/2	164 1/2	165 1/2	165 1/2		
16 1/2 Jun 24	18 1/2 Oct 11	17 1/4 Jan 3	19 1/2 Aug 24	17 1/4 Jan 3	19 1/2 Aug 24	U S Tobacco Co common	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,300	
35 Jan 26	38 1/2 Mar 16	35 1/2 Mar 17	38 1/2 Aug 3	35 1/2 Mar 17	38 1/2 Aug 3	7% noncumulative preferred	25	36 1/4	36 1/2	36 1/4	37	36 1/4	150	
7 Jan 4	13 1/2 Nov 23	12 1/4 Jan 17	15 1/2 Jun 2	12 1/4 Jan 17	15 1/2 Jun 2	United Stockyards Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500	
6 1/4 Jan 4	11 1/2 Jul 14	10 Jan 5	14 1/4 Apr 21	10 Jan 5	14 1/4 Apr 21	United Stores \$4.20 noncu 2nd pfd	5	10 1/4	10 1/4	10 1/4	11	10 1/4	3,400	
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jun 14	91 Jan 27	100 1/4 Jun 14	\$6 convertible preferred	No par	97	98 1/2	97	98	97	70	
1 1/2 Jan 4	3 Dec 31	1 1/4 Jun 14	3 1/4 Jan 3	1 1/4 Jun 14	3 1/4 Jan 3	United Wall Paper Inc common	2	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	5,500	
11 1/2 May 12	20 1/2 Dec 31	16 May 26	26 Aug 16	16 May 26	26 Aug 16	4% convertible preferred	50	19 1/4	19 1/4	18 1/2	19 1/2	18 1/2	200	
26 1/4 Jun 8	44 1/2 Dec 31	37 1/4 Oct 10	56 1/4 Mar 3	37 1/4 Oct 10	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	40	40	41	41	41 1/4	600	
22 1/4 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 May 4	30 1/2 Feb 23	35 May 4	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	33	33	33	1,500	
154 Jan 18	169 1/2 Nov 26	161 1/2 Jan 25	170 Feb 18	161 1/2 Jan 25	170 Feb 18	8% preferred	100	167 1/2	170	168 1/2	170	169 1/2	30	
18 1/2 Jan 11	32 1/2 Nov 23	31 Jan 7	31 Jan 7	31 Jan 7	31 Jan 7	Universal Pictures Co Inc com	1	27 1/2	27 1/2	27 1/2	28 1/4	28 1/2	7,200	
63 1/4 Jan 5	83 1/2 Dec 31	79 Oct 10	91 Feb 3	79 Oct 10	91 Feb 3	4 1/4% preferred	100	79 1/2	81	80 1/2	81	81	180	
34 1/2 Jan 21	42 1/2 Dec 31	41 1/4 Mar 14	49 1/4 Aug 22	41 1/4 Mar 14	49 1/4 Aug 22	Utah Power & Light Co	No par	45 1/4	46 1/4	46	46 1/4	45 3/4	2,900	
31 1/2 Oct 14	40 1/4 Dec 20	35 1/2 Oct 10	47 1/2 Apr 28	35 1/2 Oct 10	47 1/2 Apr 28	Vanadium Corp of America	1	36 1/2	37 1/2	36 1/2	37 1/2	36 3/4	15,400	
11 1/2 Jan 4	19 1/4 Oct 5	13 1/2 May 13	19 1/4 Mar 7	13 1/2 May 13	19 1/4 Mar 7	Van Norman Co	2.50	15	15 1/2	14 1/2	15	15 1/2	1,800	
28 1/4 Jan 7	32 1/2 Dec 31	32 1/4 Jan 4	39 1/4 Feb 11	32 1/4 Jan 4	39 1/4 Feb 11	Van Raalte Co Inc	10	36	36	35 1/2	36	36	600	
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 8	10 1/4 Apr 4	6 1/4 Jan 8	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	8	8	8 1/2	8 1/2	27,000	
30 1/2 Jan 8	57 1/2 Dec 3	47 1/2 Mar 15	65 1/4 July 21	47 1/2 Mar 15	65 1/4 July 21	Vick Chemical Co	2.50	53	53 1/2	53 1/2	53 1/2	52 3/4	1,200	
126 Mar 26	136 Aug 27	127 Oct 14	133 1/4 Jan 24	127 Oct 14	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	127	127	127	127	127	20	
124 1/2 Mar 26	134 July 30	130 Jun 13	133 1/4 Jan 21	130 Jun 13	133 1/4 Jan 21	5% noncumulative preferred	100	127	127	127	127	127	7,600	
26 1/2 Jan 4	36 1/4 Dec 30	29 1/2 Oct 18	37 1/4 Jan 3	29 1/2 Oct 18	37 1/4 Jan 3	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200	
89 Jan 4	95 1/2 May 26	87 1/2 Sep 12	94 Jan 11	87 1/2 Sep 12	94 Jan 11	3 1/2% preferred	100	88	90 1/2	88	90 1/2	88	2,800	
20 Jan 4	48 1/4 Oct 11	33 1/4 Oct 11	51 1/4 Mar 29	33 1/4 Oct 11	51 1/4 Mar 29	Va-Carolina Chemical com	No par	34 1/2	34 1/2	34 1/2	35	34 1/2	600	
123 Jan 4	152 1/2 Aug 30	123 Oct 14	146 1/2 Apr 7	123 Oct 14	146 1/2 Apr 7	6% div partic preferred	100	123 1/4	123 1/4	124	124 1/2	123 1/2	5,900	
27 Jan 11	33 1/2 Jul 28	33 Jan 3	42 1/4 Sep 12	33 Jan 3	42 1/4 Sep 12	Virginia Elec & Power Co com	10	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	310	
112 1/2 Jun 2	116 Oct 28	114 Jan 3	117 1/2 Jun 13	114 Jan 3	117 1/2 Jun 13	\$5 preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	1,200	
99 Jul 19	104 1/2 Nov 9	101 Jun 21	103 1/2 Aug 22	101 Jun 21	103 1/2 Aug 22	\$4.04 dividend preferred	100	102 1/2	104	102 1/2	104	102 1/2	900	
101 1/4 Jan 19	107 Nov 9	101 Feb 16	106 May 23	101 Feb 16	106 May 23	\$4.20 dividend preferred	100	102 1/2	104	102 1/2	104	102 1/2	1,200	
25 1/4 Jan 4	40 1/4 Dec 29	37 1/4 Jan 6	48 Sep 23	37 1/4 Jan 6	48 Sep 23	Virginian Ry Co common	25	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	2,400	
25 1/4 Jan 4	40 1/4 Dec 29	30 Jan 11	33 May 6	30 Jan 11	33 May 6	6% preferred	25	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	900	
57 Mar 25	71 1/2 May 19	68 Jan 3	122 Sep 6	68 Jan 3	122 Sep 6	Visking Corp (The)	5	102	103	100 1/4	103	105	400	
13 May 17	16 1/2 Dec 31	15 1/4 Jan 19	18 1/2 Mar 23	15 1/4 Jan 19	18 1/2 Mar 23	Vulcan Detinning Co common	10	16 1/2	16 1/2	16 1/4	16 1/2	16 1/2	200	
26 1/4 Apr 6	30 Oct 21	28 1/2 Apr 5	31 1/4 Feb 24	28 1/2 Apr 5	31 1/4 Feb 24	7% preferred	20	30	31	30	31	30	1,800	
60 Mar 26	76 Dec 23	74 1/2 Jan 19	85 1/2 Mar 25	74 1/2 Jan 19	85 1/2 Mar 25	Wabash RR 4 1/2% preferred	100	81 1/4	82	81 1/4	82	81 1/4	200	
11 1/2 Aug 2	13 Mar 3	12 1/2 Jan 3	1 1/4 Mar 7	12 1/2 Jan 3	1 1/4 Mar 7	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800	
24 Jan 3	27 1/4 Dec 31	2 1/4 Jan 3	3 1/2 May 9	2 1/4 Jan 3	3 1/2 May 9	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400	
51 Jan 5	72 Dec 9	66 1/4 Apr 27	81 1/4 Sep 14	66 1/4 Apr 27	81 1/4 Sep 14	Walker (Hiram) G & W	No par	70	70 1/2	70 1/2	70 1/2	71	2,300	
5 1/4 Jan 4	8 1/2 Dec 6	7 1/4 Jan 6	16 1/4 Aug 31	7 1/4 Jan 6	16 1/4 Aug 31	Walworth Co	2.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	8,900	
19 1/2 May 4	27 1/2 Dec 10	15 1/4 Oct 11	24 1/4 Jan 3	15 1/4 Oct 11	24 1/4 Jan 3	Ward Baking Co common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,600	
100 1/4 Aug 5	105 1/2 Dec 30	100 1/2 Aug 10	106 Oct 14	100 1/2 Aug 10	106 Oct 14	5 1/2% preferred	100	105 1/4	105 1/4	104	104	103 1/2	80	
9 Jan 19	12 1/2 Jul 15	10 1/4 Jan 5	13 1/4 Jun 3	10 1/4 Jan 5	13 1/4 Jun 3	Wardell Corp	1	11	11	11	11	10 1/2	5,100	
13 1/2 Jan 19	21 1/2 Sep 20	18 1/4 Mar 14	22 1/2 Sep 13	18 1/4 Mar 14	22 1/2 Sep 13	Warner Bros Pictures Inc	5	18 1/2	19 1/4	19	19 1/4	19 1/4	3,400	
						Warner-Lambert Pharmaceutical Co	1	36 1/2	37	37 1/2	37 1/2	38 1/4	20,500	
17 Jan 4	37 Dec 22	30 1/2 Mar 14	39 1/2 Oct 21	30 1/2 Mar 14	39 1/2 Oct 21	Warren Foundry & Pipe	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	300	
25 1/2 Jan 11	43 1/2 Dec 29	39 Feb 1	62 1/4 Mar 3	39 Feb 1	62 1/4 Mar 3	Warren Petroleum Corp	3	50 1/2	50 1/2	51 1/4	52 1/4	52	8,100	
30 1/2 Jan 4	52 1/2 Dec 21	42 May 12	55 1/4 Jul 27	42 May 12	55 1/4 Jul 27	Washington Gas Light Co	No par	40	40	40	40	40	300	
30 1/2 Jan 12	39 Dec 23	39 Jan 11	42 1/4 Jul 1	39 Jan 11	42 1/4 Jul 1	Wash Water Power	No par	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	6,300	
25 1/2 Jan 14	40 Dec 29	32 Jan 5	41 1/2 Sep 2	32 Jan 5	41 1/2 Sep 2	Waukesha Motor Co	5	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	1,900	
13 1/2 Jan 4	24 1/4 Dec 20	21 1/2 Sep 27	25 1/2 Jan 31	21 1/2 Sep 27	25 1/2 Jan 31	Wayne Knitting Mills	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
19 1/2 May 14	26 1/2 Dec 2	20 1/4 Aug 9	30 Apr 7	20 1/4 Aug 9	30 Apr 7	Wayne Pump Co	1	17 1/2	17 1/2	17 1/2	18	18	500	
9 Jan 5	17 1/2 Dec 17	16 1/2 May 16	21 1/4 Mar 3	16 1/2 May 16	21 1/4 Mar 3	Webster Investment Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200	
10 1/4 Jan 4	14 1/2 Dec 6	13 1/2 Jan 6	18 Sep 9	13 1/2 Jan 6	18 Sep 9	Weibull Corp	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,800	
2 1/4 Apr 30	3 1/2 Jul 21	2 1/2 Jan 6	4 1/2 Feb 17	2 1/2 Jan 6	4 1/2 Feb 17									
24 1/2 Jan 5	43 1/2 Dec 8	33 1/2 Apr 4	49 1/2 Sep 9	33 1/2 Apr 4	49 1/2 Sep 9	Wesson Oil & Snowdrift com	2.50	35 1/2	35 1/2	36	36 1/2	35 1/2	1,700	
77 1/2 Jan 5	96 1/2 Dec 22	85 Feb 15	91 Jan 3	85 Feb 15	91 Jan 3	\$4 convertible preferred	No par	87 1/4	87 1/4	86	86 1/2	86	270	
17 1/2 Feb 16	23 1/4 Dec 17	20 Jan 6	25 1/2 Apr 4	20 Jan 6	25 1/2 Apr 4	West Indies Sugar Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	3,800	
13 1/2 July 26	19 1/2 Dec 8	17 1/4 Mar 9	28 1/4 Sep 12	17 1/4 Mar 9	28 1/4 Sep 12	West Kentucky Coal Co	4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800	
						West Penn Electric Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,30	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
108	Feb 19	108	Feb 19	108.28 Jan 10	108.28 Jan 10	101.10 Oct 4	101.10 Oct 4	Treasury 3 1/2s	1978-1983	*105.14	105.20	*105.14	105.20	*105.16	105.22	*105.16	105.22	*105.22	105.26	---
---	---	---	---	---	---	---	---	Treasury 3s	1985	*99.28	100	*99.29	100.1	*99.30	100.2	*99.31	100.3	*100.3	100.5	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1961	*99.28	100	*99.28	100	*99.31	100.3	*99.29	100.1	*100	100.2	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1963	*102.15	102.19	*102.16	102.20	*102.17	102.21	*102.15	102.19	*102.14	102.20	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1960-1965	*104.13	104.17	*104.15	104.19	*104.18	104.22	*104.16	104.20	*104.18	104.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1958	*99.29	99.31	*99.30	100	*99.30	100	*99.29	99.31	*99.30	100	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*99.22	99.24	*99.22	99.24	*99.24	99.26	*99.23	99.25	*99.24	99.26	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1961	*98.6	98.10	*98.8	98.12	*98.10	98.14	*98.7	98.11	*98.9	98.11	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*97.6	97.10	*97.12	97.16	*97.10	97.16	*97.10	97.14	*97.11	97.13	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*97.26	97.30	*97.28	98	*97.31	98.3	*97.28	98	*97.31	98.1	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*96.26	96.30	*96.26	96.30	*96.28	97	*96.24	96.28	*96.27	96.29	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*96.6	96.10	*96.6	96.10	*96.8	96.12	*96.6	96.10	*96.9	96.11	---
100.12 Aug 25	100.12 Aug 25	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*96.4	96.8	*96.4	96.8	*96.6	96.10	*96.4	96.8	*96.6	96.8	---
98.29 Feb 15	100.22 July 29	---	---	---	---	---	---	Treasury 2 1/2s	1965-1970	*96.2	96.6	*96.2	96.6	*96.4	96.8	*96.2	96.6	*96.5	96.7	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*96	96.4	*96	96.4	*96.2	96.6	*96	96.4	*96.4	96.6	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*95.26	95.30	*95.28	96	*95.28	96	*95.26	95.30	*95.28	95.30	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*95.18	95.22	*95.22	95.26	*95.24	95.28	*95.20	95.24	*95.23	95.25	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*95.25	95.29	*95.26	95.30	*95.28	96	*95.24	95.28	*95.26	95.28	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1957-1958	*99.6	99.10	*99.6	99.10	*99.7	99.11	*99.6	99.10	*99.6	99.10	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1958	*99.13	99.15	*99.12	99.14	*99.14	99.16	*99.13	99.15	*99.14	99.16	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1958-1959	*98.22	98.24	*98.21	98.23	*98.22	98.24	*98.21	98.23	*98.22	98.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1959-1962	*97.6	97.10	*97.8	97.12	*97.10	97.14	*97.8	97.14	*97.10	97.12	---
99.30 Feb 15	99.30 Feb 15	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*97.6	97.10	*97.8	97.12	*97.10	97.14	*97.7	97.11	*97.9	97.11	---
100.17 Oct 7	100.17 Oct 7	---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1960	*97.16	97.20	*97.18	97.22	*97.19	97.23	*97.16	97.20	*97.20	97.22	---
---	---	---	---	---	---	---	---	International Bank for Reconstruction and Development		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	25-year 3 1/2s	July 15 1972	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	*97	97.16	---
94.8 Jan 7	100.8 Aug 9	96.28 Oct 13	99.10 Feb 14	---	---	---	---	25-year 3s	Mar 1 1976	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.24	97.16	---
93.8 Jan 4	100.8 Aug 12	97 Sep 2	99.12 Jan 10	---	---	---	---	30-year 3 1/2s	Oct 1 1981	*98.24	99.16	*98.24	99.16	*98.16	99.8	*98.16	99.8	*99	99.16	---
94.24 Jan 6	102.16 Aug 9	98.20 Aug 17	102.8 Jan 5	---	---	---	---	23-year 3 1/2s	May 15 1978	*100.8	101	*100	100.24	*100	100.24	*100	100.24	*100.4	100.16	---
101 Feb 2	102.8 Apr 6	102.4 Jan 26	102.16 Jun 27	---	---	---	---	19-year 3 1/2s	Oct 18 1971	*101.16	102.8	*101.16	102.8	*101.16	102.8	*101.16	102.8	*102	102.16	---
102.24 Feb 1	104.12 Mar 10	102 Sep 1	103.24 May 25	---	---	---	---	3-year 3s	Oct 1 1966	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	---
101.16 Jan 13	102.28 Feb 24	100 Sep 30	101.4 Mar 7	---	---	---	---	15-year 3 1/2s	Jan 1 1969	*101.24	102.16	*101.24	102.16	*101.24	102.16	*101.24	102.16	*102.8	102.24	---
101.20 Feb 1	104.24 July 18	103.12 Feb 7	104 Jan 25	---	---	---	---	1 1/2-year 2 1/2s	1959	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.16	---
---	---	---	---	---	---	---	---	Serial bonds of 1950		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*99	100	*99	100	*99	100	*99	100	*99	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED OCTOBER 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Territorial Issue—				Brazil (continued)—			
Panama Canal 3s 1961	Quar-June	*108 1/2 109 1/2	---	3 1/2s series No. 18	June-Dec	*83 1/2 91	---
New York City				3 1/2s series No. 19	June-Dec	*83 1/2 86	---
Transit Unification Issue—				3 1/2s series No. 20	June-Dec	91 91	1
3% Corporate Stock 1980	June-Dec	103 1/2 103 1/2 104	49	3 1/2s series No. 21	June-Dec	*83 1/2 99	---
				3 1/2s series No. 22	June-Dec	*83 1/2 88	---
				3 1/2s series No. 23	June-Dec	*83 1/2 83 1/2	2
				3 1/2s series No. 24	June-Dec	*83 1/2 95	---
				3 1/2s series No. 25	June-Dec	*91	---
				3 1/2s series No. 26	June-Dec	*83 1/2	---
				3 1/2s series No. 27	June-Dec	*83 1/2	---
				3 1/2s series No. 28	June-Dec	*86	---
				3 1/2s series No. 29	June-Dec	*86	---
				3 1/2s series No. 30	June-Dec	*85 1/2	---
				Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July		58 1/2 58 1/2	2
				Canada (Dominion of) 3 1/2s 1961	Jan-July	100 3/4 100 1/2	66
				25-year 2 1/2s 1974	Mar-Sept	99 1/2 99 1/2	7
				25-year 2 1/2s 1975	Mar-Sept	99 1/4 99 1/4	10
				Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July		58 1/2 58 1/2	5
				Chile (Republic) external s f 7s 1942	May-Nov	*76	---
				7s 1942	May-Nov	*47	---
				External sinking fund 6s 1960	April-Oct	*76	---
				6s 1960	April-Oct	*47	---
				External sinking fund 6s Feb 1961	Feb-Aug	*76	---
				6s 1961	Feb-Aug	*47	---
				RY external sinking fund 6s Jan 1961	Jan-July	*76	---
				6s 1961	Jan-July	*47	---
				External sinking fund 6s Sept 1961	Mar-Sept	*76	---
				6s 1961	Mar-Sept	*47	---
				External sinking fund 6s 1962	April-Oct	*76	---
				6s 1962	April-Oct	*47	---
				External sinking fund 6s 1963	May-Nov	*76	---
				6s 1963	May-Nov	*47	---
				Extl sink fund \$ bonds 3s 1993	June-Dec	46 1/2 46	106
				Chile Mortgage Bank 6 1/2s 1957	June-Dec	*76	---
				6 1/2s 1957	June-Dec	*47	---
				6 1/2s 1957	June-Dec	*47	---
				Guaranteed sinking fund 6s 1961	April-Oct	*76	---
				6s 1961	April-Oct	*47	---
				Guaranteed sinking fund 6s 1962	May-Nov	*76	---
				6s 1962	May-Nov	*47	---
				Chilean Consol Municipal 7s 1960	Mar-Sept	*76	---
				7s 1960	Mar-Sept	*47	---
				Chine (Hukuang Ry) 5s 1951	June-Dec	*93 1/2 11 1/2	---
				Cologne (City of) 6 1/2s 1950	Mar-Sept	149 3/4 149 3/4	1
				Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	*122	---
				6s of 1927 Jan 1961	Jan-July	*122	---
				3s ext sinking fund dollar bonds 1970	April-Oct	66 1/2 66 1/2	14
				Columbia Mortgage Bank 6 1/2s 1947	April-Oct	---	---
				Sinking fund 7s of 1926 due 1946	May-Nov	---	---
				Sinking fund 7s of 1927 due 1947	Feb-Aug	---	---
				Costa Rica (Republic of) 7s 1951	May-Nov	*74	---
				2 1/2s ref \$ bonds 1953 due 1972	April-Oct	*63 1/2 64	---
				Cuba (Republic of) 4 1/2s external 1977	June-Dec	*111 1/2 112 1/2	---

For footnotes see page 31.

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 21

RANGE FOR WEEK ENDED OCTOBER 21															
BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Period	Friday	Week's Range	Interest	Period	Friday	Week's Range	Interest	Period	Friday	Week's Range	Interest	Period	Friday	Week's Range
		Last	or Friday's			Last	or Friday's			Last	or Friday's			Last	or Friday's
		Price	Bid & Asked			Price	Bid & Asked			Price	Bid & Asked			Price	Bid & Asked
			Low High				Low High				Low High				Low High
			No.				No.				No.				No.
Cundinamarca (Dept of) 3s 1978	Jan-July	--	--	Sao Paulo (City) (continued)	May-Nov	--	--	Alabama Great Southern 3 1/4s 1967	May-Nov	--	101 1/2	--	102	102	
Czechoslovakia (State)	--	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Alabama Power First Mortgage 3 1/2s 1972	Jan-July	--	102 1/2	102 1/2	1	100 1/2	105 1/2
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	1st mortgage 3 1/4s 1984	Mar-Sept	--	102 1/2	102 1/2	--	96	96
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
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Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
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Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
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Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	--	107 1/4	109	--	107 1/4	109 1/4
Stamp extl secured sinking fund 1957	May-Nov	--	--	Stamp extl secured sinking fund 1957	May-Nov	--	--	Albany & Susquehanna RR 4 1/2							

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
C							
California Electric Power first 3s 1976	June-Dec	94 1/2 100	100	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	94 1/2 100	100
California Oregon Power 3 1/2s 1974	May-Nov	95 98 1/2	98 1/2	Cuba Northern Ry	June-Dec	95 98 1/2	98 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2 105 1/2	26	Delta 1st mortgage 4s (1942 series) 1970	June-Dec	35 1/2 35 1/2	5
Canadian National Ry	June-Dec	103 1/2 103 1/2	8	Cuba RR	June-Dec	22 1/2 22 1/2	1
Guaranteed gold 4 1/2s 1957	Jan-July	100 1/2 100 1/2	18	Delta 1st mortgage 4s June 30 1970	Jan-July	28 1/2 30	26 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	100 1/2 100 1/2	18	Delta 1st mortgage 4s 1970	June-Dec	28 1/2 30	26 1/2
Canadian Pacific Ry	June-Dec	104 1/2 105 1/2	81	Delta 1st lien & ref 4s ser A 1970	June-Dec	28 1/2 30	26 1/2
4% consol debenture (perpetual)	Jan-July	100 1/2 100 1/2	100	Delta 1st lien & ref 4s ser B 1970	June-Dec	28 1/2 30	26 1/2
Capital Airlines Inc 4s ser A 1960	Mar-Sept	104 1/2 105 1/2	104 1/2	D			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/2 105 1/2	104 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	93 1/2 93 1/2	13
Carthage & Adirondack Ry 4s 1981	June-Dec	74 75 1/2	69 75	First mortgage 3s 1978	Jan-July	96 98	100
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	97 1/2 98 1/2	97 1/2	First mortgage 3s series A 1978	June-Dec	96 98	100
Celanese Corp 3s debentures 1965	April-Oct	97 1/2 98 1/2	97 1/2	First mortgage 3 1/2s 1982	Feb-Aug	96 98	100
3 1/2s debentures 1976	April-Oct	97 1/2 98 1/2	97 1/2	First mortgage 3s 1984	Mar-Sept	96 98	100
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	97 1/2 98 1/2	97 1/2	Dayton Union Ry 3 1/2s series B 1965	June-Dec	96 1/2 100 1/2	85
3 1/2s debentures (1947 issue) 1960	Feb-Aug	97 1/2 98 1/2	97 1/2	Deere & Co 2 3/4s debentures 1965	April-Oct	99 1/2 100 1/2	99
Central Branch U P 1st gold 4s 1948	June-Dec	115 115 1/2	115 1/2	3 1/2s debentures 1977	Jan-July	102 1/2 103	100
Central of Georgia Ry	June-Dec	93 1/2 93 1/2	10	Delaware & Hudson 4s extended 1963	May-Nov	102 1/2 103	8
Gen mortgage 4 1/2s series A 1955	Jan-July	95 95 1/2	83	Delaware Lackawanna & Western RR Co	June-Dec	99 1/2 101	97 1/2
Gen mortgage 4 1/2s series B Jan 1 2020	May	83 84	4	New York Lackawanna & Western Div	June-Dec	80 1/2 81 1/2	79 1/2
Central RR Co of N J 3 1/2s 1987	Jan-July	61 61 1/2	34	Income mortgage due 1993	May	98 100	96
Central New York Power 3s 1974	April-Oct	97 97	1	Morris & Essex division	May-Nov	98 100	96
Central Pacific Ry Co	June-Dec	100 103 1/2	100 1/2	Collateral trust 4-6s May 1 2042	May-Nov	98 100	96
First and refund 3 1/2s series A 1974	Feb-Aug	100 103 1/2	100 1/2	Pennsylvania Division	May-Nov	98 100	96
First mortgage 3 1/2s series B 1968	Feb-Aug	100 103 1/2	100 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	98 100	96
Champion Paper & Fibre deb 3s 1965	Jan-July	100 103 1/2	100 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	98 100	96
Chesapeake & Ohio Ry	June-Dec	121 122	121	Delaware Power & Light 3s 1973	April-Oct	98 100	96
General 4 1/2s 1992	Mar-Sept	99 101	18	First mortgage and coll trust 3 1/2s 1977	June-Dec	98 100	96
Refund and impt M 3 1/2s series D 1996	May-Nov	100 100 1/2	22	First mortgage and coll trust 2 3/4s 1979	Jan-July	98 100	96
Refund and impt M 3 1/2s series E 1996	Feb-Aug	104 105	10	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	98 100	96
Refund and impt M 3 1/2s series H 1973	June-Dec	111 111 1/2	1	1st mtge & coll tr 3 1/2s 1984	May-Nov	98 100	96
R & A div first consol gold 4s 1989	Jan-July	109 109 1/2	112 1/2	Denver & R.R. Grande Western RR	June-Dec	103 1/2 104	103
Second consolidated gold 4s 1989	Jan-July	102 102 1/2	101 1/2	First mortgage series A (3% fixed)	Jan-July	102 1/2 102 1/2	5
Chicago Burlington & Quincy RR	Mar-Sept	97 97 1/2	97 1/2	1% contingent interest) 1993	Jan-July	102 1/2 102 1/2	5
General 4s 1958	Feb-Aug	95 95	2	Income mortgage series A (4 1/2% contingent interest) 2018	April	102 1/2 102 1/2	101
First and refunding mortgage 3 1/2s 1985	Feb-Aug	95 95	2	Denver & Salt Lake	June-Dec	102 1/2 102 1/2	1
First and refunding mortgage 2 3/4s 1970	Feb-Aug	95 95	2	Income mortgage (3% fixed)	Jan-July	99 1/2 99 1/2	21
1st & ref mtge 3s 1990	Feb-Aug	95 95	2	1% contingent interest) 1993	Jan-July	99 1/2 99 1/2	19
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	106 107	37	Detroit Edison 3s series H 1970	June-Dec	92 1/2 93	93
First mortgage 3 1/2s series B 1985	May-Nov	88 1/2 90	5	General and refund 2 3/4s series I 1982	May-Sept	101 101 1/2	101 1/2
5s income deb 1st Jan 2054	May-Nov	75 76	7	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	101 101 1/2	101 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	122 1/2 123 1/2	122 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	101 101 1/2	101 1/2
Chicago Great Western 4s ser A 1983	Jan-July	95 1/2 95 1/2	2	3s convertible debentures 1958	June-Dec	136 1/2 138	127
General inc mtge 4 1/2s Jan 1 2038	April	82 90	80 1/2	3 1/2s conv deb 1969	Feb-Aug	94 97 1/2	94
Chicago Indianapolis & Louisville Ry	June-Dec	72 78	72 1/2	Gen & ref 2 3/4s ser N 1984	Mar-Sept	101 101	10
1st mortgage 4s inc series A Jan 1983	April	78 78	10	Gen & ref 3 1/2s series O 1980	May-Nov	101 101	10
2nd mortgage 4 1/2s inc ser A Jan 2003	April	78 78	10	Detroit & Mack first lien gold 4s 1995	June-Dec	76 1/2 78	76 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 100	100	Second gold 4s 1995	June-Dec	76 1/2 78	76 1/2
Chicago Milwaukee St. Paul & Pacific RR	June-Dec	101 101	23	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	104 104 1/2	7
First mortgage 4s series A 1994	Jan-July	93 1/2 94 1/2	83 1/2	Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	91 93	91
General mortgage 4 1/2s inc ser A Jan 2019	April	73 1/2 74 1/2	43	Dow Chemical 2.35s debentures 1961	May-Nov	96 1/2 99 1/2	95 1/2
4 1/2s conv increased series B Jan 1 2044	April	67 68 1/2	479	3s subordinated deb 1982	Jan-July	117 1/2 117 1/2	237
5s inc deb ser A Jan 1 2055	Mar-Sept	65 1/2 66 1/2	168	Duquesne Light Co 2 3/4s 1977	Feb-Aug	94 1/2 95	11
Chicago & North Western Ry	June-Dec	64 1/2 65 1/2	52 1/2	1st mortgage 2 3/4s 1979	April-Oct	94 1/2 95	93
Second mortgage conv inc 4 1/2s Jan 1 1999	April	72 1/2 76	72 1/2	1st mortgage 2 3/4s 1980	Feb-Aug	94 1/2 95	93
First mortgage 3s series B 1989	Jan-July	91 98	91	1st mortgage 3 1/2s 1982	Mar-Sept	94 1/2 95	93
Chicago Rock Island & Pacific RR	June-Dec	104 104 1/2	5	1st mortgage 3 1/2s 1983	Mar-Sept	94 1/2 95	93
1st mtge 2 3/4s ser A 1930	Jan-July	84 1/2 85	79 1/2	1st mortgage 3 1/2s 1984	Jan-July	94 1/2 95	93
4 1/2s income deb 1995	Mar-Sept	80 1/2 80 1/2	2	E			
Chicago Terre Haute & Southeastern Ry	June-Dec	80 1/2 80 1/2	2	East Tenn Va & Georgia div first 5s 1956	May-Nov	101 101 1/2	101 1/2
First and refunding mtge 2 3/4s 4 1/2s 1994	Jan-July	80 1/2 80 1/2	2	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	101 101 1/2	101 1/2
Income 2 3/4s 4 1/2s 1994	Jan-July	80 1/2 80 1/2	2	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	100 100 1/2	12
Chicago Union Station	June-Dec	100 100	12	El Paso & Southwestern first 5s 1965	April-Oct	108 108	1
First mortgage 3 1/2s series F 1963	Jan-July	100 100	12	5s stampd 1965	April-Oct	108 111	110
First mortgage 2 3/4s series G 1963	Jan-July	100 100	12	Erie Railroad Co	June-Dec	78 1/2 80	80
Chicago & Western Indiana RR Co	June-Dec	106 1/2 106 1/2	68	General Mtge Inc 4 1/2s ser A Jan 2015	April	99 100	98 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	95 1/2 95 1/2	2	First consol mortgage 3 1/2s series E 1964	April-Oct	86 1/2 86 1/2	15
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	99 1/2 100 1/2	99 1/2	First consol mtge 3 1/2s series F 1990	Jan-July	86 1/2 86 1/2	87 1/2
First mortgage 2 3/4s 1978	Jan-July	101 101 1/2	103	First consol mtge 3 1/2s series G 2000	Jan-July	78 1/2 80	73
Cincinnati Union Terminal	June-Dec	95 1/2 95 1/2	3	Delta income deb 1st Jan 1 2020	Apr-Oct	95 95	102
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	98 1/2 98 1/2	10	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	95 95	102
First mortgage 2 3/4s series G 1974	Feb-Aug	103 1/2 103 1/2	6	F			
C I T Financial Corp 2 3/4s 1959	April-Oct	96 1/2 97 1/2	17	Firestone Tire & Rubber 3s deb 1961	May-Nov	101 101 1/2	12
4s debentures 1960	Jan-July	94 1/2 95	94 1/2	2 3/4s debentures 1972	Jan-July	101 101 1/2	28
Cities Service Co 3s s f deb 1977	Jan-July	94 1/2 95	94 1/2	3 1/4 debentures 1977	May-Nov	100 100 1/2	100 1/2
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	100 103 1/2	99 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	125 126 1/2	17
City Investing Co 4s debentures 1961	June-Dec	91 92	91	First and refunding 5s series A 1974	Mar-Sept	103 1/2 103 1/2	104
Cleveland Cincinnati Chic & St Louis Ry							
General gold 4s 1993	June-Dec	102 1/2 105	40	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	103 1/2 103 1/2	104
General 5s series B 1993	June-Dec	87 1/2 88 1/2	6	G			
Refunding and impt 4 1/2s series E 1977	Jan-July	72 1/2 72 1/2	6	General Dynamics Corp	June-Dec	102 1/2 102 1/2	576
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	97 1/2 98 1/2	97 1/2	3 1/2s convertible debentures 1975	Apr-Oct	101 102 1/2	100 1/2

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 21

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1					Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1		
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	93 1/2	92 1/2	93 1/2	22	98 1/2	101 1/2		Natl Distillers Prods 3 3/4s s f debts 1974	April-Oct	100	99 1/4	100						
First mortgage 3s series B 1978	June-Dec	101	101	101	3	101	102		National Steel Corp 1st 3 1/2s 1982	May-Nov	99 1/4	99	103 1/2						
Illinois Central RR—									National Supply 2 1/2s debentures 1967	June-Dec	97	97	97						
Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	101	101	101	3	101	102		New England Tel & Tel Co—										
Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	101	101	101	3	101	102		First guaranteed 4 1/2s series B 1961	May-Nov	104	104 1/4	16	103 1/4	107 1/4				
Consol mortgage 3 3/4s series C 1974	May-Nov	101	101	101	3	101	102		3s debentures 1982	April-Oct	97	97	97	1	96	100 1/4			
Consol mortgage 3 3/4s series F 1984	Jan-July	101	101	101	3	101	102		3s debentures 1974	Mar-Sept	97	97	97	1	97 1/2	101 1/4			
1st mtge 3 3/4s ser G 1980	Feb-Aug	101	101	101	3	101	102		New Jersey Bell Telephone 3 3/4s 1988	Jan-July	97 3/4	97 3/4	1	97	102				
1st mtge 3 3/4s ser H 1989	Mar-Sept	101	101	101	3	101	102		New Jersey Junction RR gtd first 4s 1986	Feb-Aug	98 1/2	98 1/2	3	95	96				
3 1/2s s f debentures 1980	Jan-July	101	101	101	3	101	102		New Jersey Power & Light 3s 1974	Mar-Sept	96	96	96	3	95	96			
Refunding 4s 1955	May-Nov	101	101	101	3	101	102		New Orleans Terminal 3 3/4s 1977	May-Nov	100	100	15	98 1/2	102 1/2				
Refunding 5s 1955	May-Nov	101	101	101	3	101	102		First 5 1/2s series A 1954	April-Oct	99 1/2	99 1/2	99 1/2	15	98 1/2	102 1/2			
Illinois Terminal Ry 4s series A 1970	Jan-July	101	101	101	3	101	102		First 5s series B 1954	April-Oct	99	99 1/4	99 1/4	15	98 1/2	102 1/2			
Illinois Steel Corp 6s 1948	Feb-Aug	101	101	101	3	101	102		First 5s series C 1956	Feb-Aug	98 1/4	98 1/4	100 1/4	15	97 1/2	101 1/2			
Indianapolis Union Ry Co—									First 4 1/2s series D 1956	Feb-Aug	98 1/4	98 1/4	100	97 1/2	101 1/2				
Refunding and imp 2 1/2s series C 1986	June-Dec	154 1/2	154 1/2	156	23	128	170 1/4		New York Central RR Co—										
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	102	102	102	1	116 1/2	125		Consolidated 4s series A 1938	Feb-Aug	76 3/4	75 3/4	76 3/4	99	72 3/4	80 3/4			
1st mortgage 3.20s series I 1982	Mar-Sept	102	102	102	1	116 1/2	125		Refunding & imp 4 1/2s series A 2013	April-Oct	82 3/4	82 1/4	82 3/4	138	80 3/4	87 3/4			
International Great Northern RR—									Refunding & imp 5s series C 2013	April-Oct	91 3/4	91 1/4	91 3/4	57	87 3/4	94 3/4			
First 6s series A 1952	Jan-July	131	130 1/2	131	16	122 3/4	133		Collateral trust 6s 1980	April-Oct	103 3/4	103 3/4	104 1/2	100	101 1/2	105			
First 6s series B 1956	Jan-July	131	130 1/2	131	16	122 3/4	133		N Y Central & Hudson River RR—										
First 5s series B 1956	Jan-July	131	130 1/2	131	16	122 3/4	133		General mortgage 3 1/2s 1997	Jan-July	80 1/2	80	81	69	78 3/4	83 3/4			
First 5s series C 1956	Jan-July	131	130 1/2	131	16	122 3/4	133		3 1/2s registered 1997	Jan-July	76 3/4	76	77	15	75 1/4	79 1/4			
International Minerals & Chemical Corp—									Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	67 3/4	67 3/4	68 3/4	12	67 1/4	74			
3.65s conv subord debts 1977	Jan-July	104	103 1/2	104 1/2	23	103 1/2	110 3/4		3 1/2s registered 1998	Feb-Aug	66 3/4	66	68	2	66	69 3/4			
Inter Rye Central America 1st 5s B 1972	May-Nov	104	103 1/2	104 1/2	23	103 1/2	110 3/4		Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	68 3/4	68 3/4	68 3/4	2	68 1/4	73 3/4			
Interstate Oil Pipe Line Co—									3 1/2s registered 1998	Feb-Aug	66	66	66	1	66	70 1/2			
3 1/2s s f debentures series A 1977	Mar-Sept	104	103 1/2	104 1/2	23	103 1/2	110 3/4		New York Chicago & St Louis—										
Interstate Power Co—									Refunding mortgage 3 1/4s series E 1980	June-Dec	97	97	97	1	93 1/2	100			
1st mortgage 3 3/4s 1978	Jan-July	104	103 1/2	104 1/2	23	103 1/2	110 3/4		First mortgage 3s series F 1986	June-Dec	97	97	97	2	89	96			
1st mortgage 3s 1980	Jan-July	104	103 1/2	104 1/2	23	103 1/2	110 3/4		4 1/2s income debentures 1989	June-Dec	101 1/2	101 1/2	1	99	102				
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	99 3/4	100 1/4	47	95 1/2	100 3/4		N Y Connecting RR 2 1/2s series B 1975	April-Oct	91 1/2	91 1/2	1	90 3/4	93 3/4				
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	99 3/4	99 3/4	100 1/4	47	95 1/2	100 3/4		N Y & Harlem gold 3 1/2s 2000	May-Nov	100	100	101	101	101				
Joy Manufacturing 3 3/4s debts 1975	Mar-Sept	99 3/4	99 3/4	100 1/4	47	95 1/2	100 3/4		Mortgage 4s series A 2043	Jan-July	92 3/4	92 3/4	96	94	96 1/2				
Kanawha & Mich 1st mtge 4s 1990	April-Oct	86 1/2	86 1/2	88	5	86 1/2	88		N Y Lack & West 4s series A 1973	May-Nov	90 1/2	90 1/2	90 3/4	9	87 1/2	92			
Kansas City Power & Light 2 3/4s 1976	June-Dec	86 1/2	86 1/2	88	5	86 1/2	88		4 1/2s series B 1973	May-Nov	90 1/2	90 1/2	90 3/4	9	87 1/2	92			
1st mortgage 2 3/4s 1978	June-Dec	86 1/2	86 1/2	88	5	86 1/2	88		N Y New Haven & Hartford RR—										
1st mortgage 2 3/4s 1980	June-Dec	86 1/2	86 1/2	88	5	86 1/2	88		First & refunding mtge 4s ser A 2007	Jan-July	75	72 1/4	75	276	72 1/4	85			
Kansas City Southern Ry Co—									General mtge conv inc 4 1/2s series A 2022	May	64 3/4	62 1/2	64 3/4	414	62 1/2	78 1/4			
1st mtge 3 1/4s series C 1984	June-Dec	100	101	101	99	101 1/2			1st mtge 4 1/4s series A 1973	Jan-July	100	100	100	36	5 1/4	10 1/4			
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	100	101	101	99	101 1/2			General 4 1/2s 1955	June-Dec	7 3/4	7 1/4	8 1/4	8	2 1/2	6 3/4			
Kentucky Central 1st mtge 4s 1987	Jan-July	100	101	101	99	101 1/2			N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	93 3/4	93 3/4	93 3/4	10	92 1/2	98			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	100	101	101	99	101 1/2			N Y Putnam first consol gtd 4s 1993	April-Oct	74	73	74	5	72 1/2	78			
Stamped 1961	Jan-July	100	101	101	99	101 1/2			N Y State Electric & Gas 2 3/4s 1977	Jan-July	100	100	100	10	100 1/2	102			
Plain 1961	Jan-July	100	101	101	99	101 1/2			N Y Susquehanna & Western RR—										
4 1/2s unguaranteed 1961	Jan-July	100	101	101	99	101 1/2			Term 1st mtge 4s 1994	Jan-July	74	80 1/2	80 1/2	2	108 1/2	114			
Kings County Elec Lt & Power 6s 1997	April-Oct	146	146	146	2	146	150		1st & cons mtge ser A 2004	Jan-July	103 1/2	103 1/2	103 1/2	2	104 1/2	110 1/2			
Koppers Co 1st mtge 3s 1964	April-Oct	99 3/4	99 3/4	99 3/4	10	97 1/2	102 1/2		General mortgage 4 1/2s series A 2019	Jan-July	92 3/4	92 3/4	92 3/4	50	91 1/4	96 1/2			
Kreuger & Toll 5s certificates 1959	Mar-Sept	4 1/4	4 1/4	4 1/2	1														

RANGE FOR WEEK ENDED OCTOBER 21

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED OCTOBER 21

For footnotes see page 35

RANGE FOR WEEK ENDED OCTOBER 21

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 21

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
E					J				
Eastern Sugar Associates—					Investors Royalty	1	2 1/2	3,200	2 1/2 Sep 3 1/2 Mar
Common shares of beneficial int.	1	20 1/2 21	200	16 1/2 Sep 21 1/2 Apr	Iowa Public Service Co 3.90% pfd.	100	89 1/4 89 1/4	20	89 1/4 Oct 94 1/4 Jun
\$2 preferred	30			21 1/2 Jan 25 May	Iron Fireman Manufacturing v t c		13 1/2 13 1/2	300	12 1/2 Oct 18 1/2 Mar
Elder Mines Limited	1	3 1/2 3 1/2	30,000	1 1/2 Sep 3 1/2 Jan	Ironite Inc.	1	7 1/2 7 1/2	200	4 1/4 Jan 8 1/2 Sep
Electric Bond & Share common	5	26 1/2 26 3/4	8,300	25 1/2 Oct 32 Apr	Irving Air Chute	1	6 1/4 6 1/4	37,200	4 1/4 May 9 1/2 Sep
ElectroData Corporation	1	14 1/2 14 1/2	8,700	10 1/2 Aug 17 1/2 Apr	Israel-American Oil Corp.	10c	3 1/4 3 1/4	31,400	1 1/4 Apr 4 1/4 Sep
Electrographic Corp common	1	18 18	100	16 1/2 Jan 20 1/2 July	Israel-Mediterranean Petrol Corp Inc.	10c	3 1/4 3 1/4		1 Sep 4 1/4 Sep
Electronics Corp of America	1	15 14 1/2 15 1/2	3,400	11 1/2 May 23 Jan	K				
Emery Air Freight Corp.	20c	9 1/2 9 1/2	2,900	7 1/2 Aug 11 1/2 Sep	Jeannette Glass Co common	1	4 1/2 4 1/2	200	4 1/4 Mar 5 1/2 Feb
Empire District Electric 5% pfd.	100			102 1/2 Jan 108 Aug	Jerry O'Mahoney Inc.	10c	1 1/2 1 1/2	9,000	1 1/2 Jan 2 1/2 Feb
Empire Millwork Corp.	1	7 1/2 7 1/2	1,000	7 Oct 9 Jan	Jupiter Oils Ltd.	15c	3 3 1/2	53,000	1 1/2 Jan 3 1/2 Oct
Emasco Manufacturing Co.	5	27 27	100	18 1/2 Apr 30 1/2 Sep	L				
Equity Corp common	10c	3 1/2 3 1/2	10,700	3 1/2 Jan 5 1/2 Feb	Kaiser Motors Corp.	1	3 1/2 3 1/2	10,000	2 1/2 Jan 5 May
\$2 convertible preferred	1	43 1/2 43 1/2	750	41 1/2 Oct 53 1/2 Sep	Kansas Gas & Electric 4 1/2% pfd.	100			103 1/4 Jan 107 1/4 Aug
Erle Forge & Steel Corp com.	10c	4 1/2 4 1/2	2,700	4 Aug 5 1/2 Oct	Katz Drug Company	1	22 1/2 22 1/2	300	22 1/2 Oct 22 1/2 Oct
6% cum 1st preferred	10	8 1/2 8 1/2	3,400	8 Aug 9 1/2 Aug	Kawneer Co (Del.)	5	17 1/2 17 1/2	100	15 1/2 Sep 18 1/2 May
Esquire Inc.	1	5 1/2 6	1,900	4 1/2 Jan 6 1/2 Sep	Kennedy's Inc.	5	18 1/2 18 1/2	100	18 Oct 28 1/4 Apr
Eureka Corporation Ltd.	\$1 or 25c	2 1/2 2 1/2	348,500	1 May 2 1/2 Oct	Kidde (Walter) & Co.	2.50	14 1/2 14 1/2	1,600	14 1/2 May 14 1/2 Feb
Warrants extended to Jan 1 1956	1	1 1/2 1 1/2	31,600	1 1/2 Jan 1 1/2 Oct	Kings County Lighting common	50	39 39	25	38 1/2 Sep 42 1/2 Jun
Eureka Pipe Line common	10	14 1/2 14 1/2	110	15 July 18 1/2 Mar	4% cumulative preferred	50	39 39	25	38 1/2 Sep 42 1/2 Jun
F					Kingston Products	1	3 1/2 3 1/2	13,500	3 1/2 Mar 5 1/2 July
Factor (Max) & Co class A	1	7 6 1/2 7	700	6 1/2 Oct 10 Jun	Kio Oil & Development Co.	1	3 1/2 3 1/2	1,500	3 1/2 Mar 5 1/2 July
Fairchild Camera & Instrument	1	23 22 1/2 23 1/2	2,200	21 Oct 31 1/2 Sep	Kirkland Lake G M Co Ltd.	1	1 1/2 1 1/2	5,000	1 1/2 Sep 30 1/2 July
Fargo Oils Ltd.	25c	2 1/2 2 1/2	11,200	1 1/2 Jan 3 July	Kleinert (I B) Rubber Co.	10	27 1/2 27 1/2	400	19 Jan 25 Jan
Federated Petroleum Ltd.	1	4 1/2 4 1/2	4,900	3 1/2 Jan 6 1/2 July	Knott Hotels Corp.	5	19 1/2 19 1/2	600	19 Jan 13 May
Fire Association (Phila.)	10	53 52 1/2 53 1/2	550	51 1/2 Jan 66 1/2 July	Kobacker Stores	7.50	12 1/2 12 1/2	300	11 1/2 Jan 13 1/2 Mar
Firth Sterling Inc.	2.50	4 1/2 4 1/2	14,700	4 1/2 Oct 6 1/2 Apr	Kropp (The) Forge Co.	33 1/2 c	1 1/2 1 1/2	4,000	2 1/2 Jan 4 1/2 Mar
Fishman (M H) Co Inc.	1	21 1/2 21 1/2	1,400	20 May 24 Jan	Kroy Oils Ltd.	20c	6 1/2 6 1/2	100	6 Oct 8 1/2 Jan
Fitzsimmons Stores Ltd class A	1	7 1/2 7 1/2	7,000	5 1/2 Jan 8 1/2 Oct	Krueger Brewing Co.	1			
Flying Tiger Line Inc.	1				M				
Ford Motor of Canada—					Laclede-Christy Company	5	21 1/2 21 1/2	900	14 1/2 Feb 21 1/2 May
Class A non-voting	135	132 136 1/2	1,400	102 1/2 Jan 160 Sep	L'Aiglon Apparel Inc.	1	5 1/2 5 1/2	3,300	4 1/2 Jan 6 1/2 Oct
Class B voting	1			104 1/2 Jan 198 Sep	Lake Shores Mines Ltd.	1	5 1/2 5 1/2	4,700	4 1/2 Jan 6 1/2 Oct
Ford Motor Co Ltd.	1				Lake Foundry Corp.	1	12 1/2 12 1/2	1,900	12 1/2 Oct 15 Mar
Amer dep rcts ord reg.	1	5 1/2 5 1/2	16,300	5 1/2 Oct 8 1/2 Jun	Lamson Corp of Delaware	5	27 1/2 27 1/2	1,300	20 Jan 31 1/2 Jun
Fort Pitt Brewing Co.	1	4 3 1/2 4	1,900	3 Oct 4 1/2 Feb	Lamson & Sessions Co.	10	11 1/2 11 1/2	1,000	10 1/2 Sep 13 1/2 May
Fox (Peter) Brewing	1.25	15 1/2 15 1/2	100	14 1/2 Mar 17 1/2 Jun	Lanston Monotype Machine Co.	5	10 1/2 10 1/2	100	8 1/2 Feb 13 1/2 Jan
Fuller (Geo A) Co.	5				La Salle Extension University	5	7 1/2 7 1/2	23,400	7 1/2 Sep 7 1/2 Jan
G					Lear Inc common	50c	4 4	100	3 1/2 Jan 4 1/2 Mar
Gatineau Power Co common	1	30 1/2 30 1/2	200	27 1/2 Jan 34 1/2 July	Lefcourt Realty common	25c	31 1/2 32	150	30 Oct 37 1/2 Jan
5% preferred	100	109 1/2 108 1/2	75	107 Aug 110 July	Le Tourneau (R G.) Inc.	1	5 1/2 6	900	4 1/2 Jan 7 1/2 Mar
Gellman Mfg Co common	1	6 1/2 6 1/2	1,000	5 1/2 Mar 8 Aug	Liberty Fabrics of N Y	1	6 1/2 6 1/2	250	6 1/2 Jan 6 1/2 Mar
General Acceptance Corp warrants	1				5% cumulative preferred	10			43 1/2 Jan 46 1/2 Jan
General Alloys Co.	1	1 1/2 2	900	1 1/2 Oct 3 1/2 Jan	Loblav Groceries class A	1	85 86	775	68 Mar 96 1/2 Aug
General Builders Supply Corp com.	1	2 1/2 2 1/2	1,800	2 1/2 Sep 3 1/2 Jan	Class B	1	18 1/2 18 1/2	50	13 Jan 18 1/2 Oct
5% convertible preferred	25			17 1/2 July 19 1/2 May	Locke Steel Chain	5	1 1/2 1 1/2	3,500	1 1/2 Oct 3 1/2 Mar
General Electric Co Ltd.	1				Lodge & Shipley (The) Co.	1	17 17	100	13 1/2 Mar 20 1/2 Jun
American dep rcts ord reg.	1	41 1/2 41 1/2	1,000	33 1/2 Jan 43 Sep	Longines-Wittnauer Watch Co.	1	84 84	2,500	70 1/2 May 92 1/2 Jun
General Fireproofing common	5	106 1/2 106 1/2	220	105 1/2 Aug 108 1/2 July	Louisiana Land & Exploration	1	36 36 1/2	150	28 1/2 Jan 41 May
General Outdoor Adv 6% pfd.	100	3 1/2 3 1/2	2,600	3 1/2 Jan 5 Jan	Lunkenheimer (The) Co.	1	11 10 1/2	2,200	10 1/2 Aug 14 1/2 Feb
General Plywood Corp common	50c	16 1/2 16 1/2	100	16 Jun 18 Jan	N				
5% convertible preferred	20	112 112	10	108 1/2 Apr 113 Oct	Magna Oil Corporation	50c	3 1/2 3 1/2	1,800	3 1/2 Apr 6 Apr
General Public Service 6% preferred	1			105 1/2 Feb 105 1/2 Feb	Maine Public Service Co.	7	18 1/2 18 1/2	800	18 Oct 20 May
General Stores Corporation	1	109 1/2 108 1/2	75	107 Aug 110 July	Mangel Stores common	1	30 30	100	19 Jan 32 Sep
Georgia Power 5% preferred	1	109 1/2 108 1/2	75	107 Aug 110 July	Manischewitz (The B) Co.	1	37 1/2 37 1/2	30	37 1/2 July 45 Jan
\$4.60 preferred	1	109 1/2 108 1/2	75	107 Aug 110 July	Marconi International Marine	1			4 1/2 Jan 5 1/2 Aug
Gerity Mich Corp.	1	2 1/2 2 1/2	1,500	2 1/2 Oct 4 Jan	Communication Co Ltd.	1	9 1/2 10	500	9 1/2 Feb 11 1/2 July
Giant Yellowknife Gold Mines	1	5 1/2 5 1/2	13,300	5 1/2 Oct 8 Jan	Massey-Harris-Ferguson Ltd.	1	17 1/2 18	200	13 1/2 Jan 19 1/2 Aug
Gilbert (A C) common	1	9 1/2 9 1/2	500	9 1/2 Oct 11 1/2 Mar	Mays (J W) Inc common	1	42 1/2 42 1/2	6,200	28 1/2 Jan 44 1/2 Sep
Gilchrist Co.	1	15 1/2 15 1/2	100	15 Mar 16 1/2 Mar	McDonald Aircraft Corp.	5	21 1/2 21 1/2	11,200	20 1/2 Oct 22 1/2 Oct
Gladbach McBean & Co.	10	29 28 29	650	21 Jan 31 July	New common (when issued)	5	21 1/2 21 1/2	300	25 1/2 Oct 31 1/2 Jan
Glen Alden Corp.	1	14 1/2 14 1/2	5,700	11 1/2 Jan 15 1/2 May	McKee (A G) & Co common	1	19 17 1/2	34,200	11 1/2 Oct 19 1/2 Oct
Glenmore Distilleries class B	1	10 1/2 10 1/2	1,100	10 1/2 Oct 19 1/2 Oct	McWilliams Dredging common	10	23 1/2 24	1,600	21 1/2 Feb 28 1/2 Sep
Globe Union Co Inc.	1	21 1/2 21 1/2	500	20 Jan 24 1/2 Oct	Mead Johnson & Co.	1	5 1/2 5 1/2	5,200	5 1/2 May 7 1/2 Jan
Gobel (Adolf) Inc.	1	1 1/2 1 1/2	1,500	1 1/2 Jan 2 1/2 Feb	Menasco Mfg Co.	1	9 8 1/2	9,400	7 1/2 Feb 10 1/2 Feb
Godchaux Sugar class A	5	42 1/2 42 1/2	10	40 1/2 Sep 49 1/2 Mar	Merrill Petroleum Ltd.	1	49 1/2 51 1/2	4,200	27 Jan 62 1/2 Sep
Class B	5	75 1/2 77	30	75 1/2 Sep 88 Feb	Mesabi Iron Co.	1	50 1/2 51 1/2	300	8 1/2 Jan 13 Feb
\$4.50 prior preferred	1	1 1/2 1 1/2	17,600	1 1/2 Jan 1 1/2 Feb	Metal Textile Corp common	25c	5 1/2 5 1/2	900	5 May 6 1/2 July
Goldfield Consolidated Mines	50	55 52 1/2	310	46 Jan 46 Jan	Michigan Bumper Corp.	1	14 1/2 14 1/2	2,500	11 1/2 Jan 15 Oct
Goodman Manufacturing Co.	50	26 1/2 26 1/2	300	26 1/2 Oct 30 1/2 May	Michigan Steel Tube	2.50	13 13	4,000	12 Oct 1 1/2 Feb
Graham-Paige Motors 5% conv pfd.	25	9 1/2 9 1/2	500	7 1/2 Jan 29 Mar	Michigan Sugar Co common	1	7 1/2 7 1/2	600	7 1/2 Sep 19 1/2 Mar
Grand Rapids Varnish	1	15 1/2 16	1,600	13 1/2 Jan 20 1/2 July	6% preferred	10	16 1/2 16 1/2	500	16

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 21

RANGE FOR WEEK ENDED OCTOBER 21										RANGE FOR WEEK ENDED OCTOBER 21									
STOCKS					STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par					Par					Par					Par				
Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price				
Week's Range of Prices					Week's Range of Prices					Week's Range of Prices					Week's Range of Prices				
Sales for Week Shares					Sales for Week Shares					Sales for Week Shares					Sales for Week Shares				
Range since Jan. 1					Range since Jan. 1					Range since Jan. 1					Range since Jan. 1				
Low High					Low High					Low High					Low High				
New Superior Oils.....1					Serrick Corp class B.....1					Serrick Corp class B.....1					Serrick Corp class B.....1				
New York Auction Co common.....50c					Servomechanisms Inc.....20c					Servomechanisms Inc.....20c					Servomechanisms Inc.....20c				
New York & Honduras Rosario.....10					Seton Leather common.....*					Seton Leather common.....*					Seton Leather common.....*				
New York Merchandise.....10					Shattuck Denn Mining.....5					Shattuck Denn Mining.....5					Shattuck Denn Mining.....5				
Nipissing Mines.....1					Shawinigan Water & Power.....*					Shawinigan Water & Power.....*					Shawinigan Water & Power.....*				
Noma Lites Inc.....1					Sherwin-Williams common.....25					Sherwin-Williams common.....25					Sherwin-Williams common.....25				
Norden-Ketay Corp.....10c					4% preferred.....100					4% preferred.....100					4% preferred.....100				
North American Cement class A.....10					Sherwin-Williams of Canada.....*					Sherwin-Williams of Canada.....*					Sherwin-Williams of Canada.....*				
Class B.....10					Shoe Corp of America class A.....*					Shoe Corp of America class A.....*					Shoe Corp of America class A.....*				
North American Rayon \$3 pfd.....50					Sicks Breweries Ltd.....*					Sicks Breweries Ltd.....*					Sicks Breweries Ltd.....*				
North Canadian Oils Ltd.....25					Signal Oil & Gas Co class A.....2					Signal Oil & Gas Co class A.....2					Signal Oil & Gas Co class A.....2				
Northeast Airlines.....1					Class B.....2					Class B.....2					Class B.....2				
North Penn RR Co.....50					Silex Co common.....1					Silex Co common.....1					Silex Co common.....1				
Northern Ind Pub Serv 4 1/4% pfd.....100					Silver Creek Precision Corp.....40c					Silver Creek Precision Corp.....40c					Silver Creek Precision Corp.....40c				
Nuclear Corp of America.....*					Simca American Shares.....500 fr					Simca American Shares.....500 fr					Simca American Shares.....500 fr				
Class A.....*					Simmons-Boardman Publications.....*					Simmons-Boardman Publications.....*					Simmons-Boardman Publications.....*				
					3% convertible preferred.....*					3% convertible preferred.....*					3% convertible preferred.....*				
					Simplicity Pattern common.....1					Simplicity Pattern common.....1					Simplicity Pattern common.....1				
					Simpson's Ltd common.....*					Simpson's Ltd common.....*					Simpson's Ltd common.....*				
					Singer Manufacturing Co.....20					Singer Manufacturing Co.....20					Singer Manufacturing Co.....20				
					Singer Manufacturing Co Ltd.....*					Singer Manufacturing Co Ltd.....*					Singer Manufacturing Co Ltd.....*				
					Amer dep rcts ord registered.....£1					Amer dep rcts ord registered.....£1					Amer dep rcts ord registered.....£1				
					Skatiron Electronics & Teliv Corp.....10c					Skatiron Electronics & Teliv Corp.....10c					Skatiron Electronics & Teliv Corp.....10c				
					Smith (Howard) Paper Mills.....*					Smith (Howard) Paper Mills.....*					Smith (Howard) Paper Mills.....*				
					Sonotone Corp.....1					Sonotone Corp.....1					Sonotone Corp.....1				
					Soss Manufacturing common.....1					Soss Manufacturing common.....1					Soss Manufacturing common.....1				
					South Coast Corp common.....1					South Coast Corp common.....1					South Coast Corp common.....1				
					South Penn Oil Co common.....12.50					South Penn Oil Co common.....12.50					South Penn Oil Co common.....12.50				
					Southern California Edison.....*					Southern California Edison.....*					Southern California Edison.....*				
					5% original preferred.....25					5% original preferred.....25					5% original preferred.....25				
					4.88% cumulative preferred.....25					4.88% cumulative preferred.....25					4.88% cumulative preferred.....25				
					4.56% convertible preference.....25					4.56% convertible preference.....25					4.56% convertible preference.....25				
					4.48% convertible preference.....25					4.48% convertible preference.....25					4.48% convertible preference.....25				
					4.32% cumulative preferred.....25					4.32% cumulative preferred.....25					4.32% cumulative preferred.....25				
					4.08% cumulative preferred.....25					4.08% cumulative preferred.....25					4.08% cumulative preferred.....25				
					Southern California Petroleum Corp.....2					Southern California Petroleum Corp.....2					Southern California Petroleum Corp.....2				
					Southern Materials Co Inc.....2					Southern Materials Co Inc.....2					Southern Materials Co Inc.....2				
					Southern Pipe Line.....1					Southern Pipe Line.....1					Southern Pipe Line.....1				
					Southland Royalty Co.....5					Southland Royalty Co.....5					Southland Royalty Co.....5				
					Spencer Shoe Corp.....1					Spencer Shoe Corp.....1					Spencer Shoe Corp.....1				
					Stahl-Meyer Inc.....*					Stahl-Meyer Inc.....*					Stahl-Meyer Inc.....*				
					Standard Dredging Corp common.....1					Standard Dredging Corp common.....1					Standard Dredging Corp common.....1				
					1.60 convertible preferred.....20					1.60 convertible preferred.....20					1.60 convertible preferred.....20				
					Standard Factors Corp.....1					Standard Factors Corp.....1					Standard Factors Corp.....1				
					Standard Forgings Corp.....1					Standard Forgings Corp.....1					Standard Forgings Corp.....1				
					Standard Industries Inc.....50c					Standard Industries Inc.....50c					Standard Industries Inc.....50c				
					Standard Oil (Ky).....10					Standard Oil (Ky).....10					Standard Oil (Ky).....10				
					Standard Packaging Corp.....1					Standard Packaging Corp.....1					Standard Packaging Corp.....1				
					Convertible preferred.....10					Convertible preferred.....10					Convertible preferred.....10				
					Standard Power & Light common.....1					Standard Power & Light common.....1					Standard Power & Light common.....1				
					Common class B.....*					Common class B.....*					Common class B.....*				
					Standard Products Co.....1					Standard Products Co.....1					Standard Products Co.....1				
					Standard-Thomson Corp.....1					Standard-Thomson Corp.....1					Standard-Thomson Corp.....1				
					Standard Tube class B.....1					Standard Tube class B.....1					Standard Tube class B.....1				
					Starrett (The) Corp.....1					Starrett (The) Corp.....1					Starrett (The) Corp.....1				
					Steel Co of Canada ordinary.....*					Steel Co of Canada ordinary.....*					Steel Co of Canada ordinary.....*				
					Steel Parts Corporation.....5					Steel Parts Corporation.....5					Steel Parts Corporation.....5				
					Stein (A) & Co common.....*					Stein (A) & Co common.....*					Stein (A) & Co common.....*				
					Sterling Aluminum Products common.....5					Sterling Aluminum Products common.....5					Sterling Aluminum Products common.....5				
					Sterling Brewers Inc.....1					Sterling Brewers Inc.....1					Sterling Brewers Inc.....1				
					Sterling Inc.....1					Sterling Inc.....1					Sterling Inc.....1				
					Sterling Precision Instrument.....10c					Sterling Precision Instrument.....10c					Sterling Precision Instrument.....10c				
					Stetson (J B) Common.....*					Stetson (J B) Common.....*					Stetson (J B) Common.....*				
					Stinnes (Hugo) Corp.....5					Stinnes (Hugo) Corp.....5					Stinnes (Hugo) Corp.....5				
					Stop & Shop Inc.....1					Stop & Shop Inc.....1					Stop & Shop Inc.....1				
					Stroock (S) & Co common.....*					Stroock (S) & Co common.....*					Stroock (S) & Co common.....*				
					Stylin Corporation.....1					Stylin Corporation.....1					Stylin Corporation.....1				
					Sun Ray Corp common.....25c					Sun Ray Corp common.....25c					Sun Ray Corp common.....25c				
					Sunrise Supermarkets Corp.....1					Sunrise Supermarkets Corp.....1					Sunrise Supermarkets Corp.....1				
					Superior Portland Cement Inc.....*					Superior Portland Cement Inc.....*					Superior Portland Cement Inc.....*				
					Superior Tool & Die Co.....1					Superior Tool & Die Co.....1					Superior Tool & Die Co.....1				
					Swan Finch Oil Corp.....5					Swan Finch Oil Corp.....5					Swan Finch Oil Corp.....5				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 21

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low	High			Low	High
W							
Waco Aircraft Co.	100	4 1/2	4 1/2	4 1/2	200	4 1/2	Oct 8 1/2
Wagner Baking voting cts ext.	100	5	5	5 1/4	200	5	Jan 5 1/2
7% preferred	100					105 1/2	Jan 112 1/2
Walt & Bond Inc.	100			3 1/2	700	3 1/2	Jan 4 1/2
\$2 cumulative preferred	30			18 3/4	250	17 1/2	May 24
Wallace & Tiernan Inc.	100	19 3/4	19 1/2	20	2,300	19 1/2	Oct 26 1/2
Waltham Watch Co common	1	2 1/2	2 1/2	2 1/2	21,300	1 3/4	Jan 2 1/2
Ward Baking Co warrants	100			4	1,500	4	Oct 11 1/2
Wasatch Corp.	40c	24	24	25	200	17 3/4	Jan 37
Webb & Knapp Inc.	10c	2 1/2	2 1/2	2 1/2	86,000	1	Jan 3 1/2
\$6 series preference	100			145	20	139	Jan 158
Wentworth Manufacturing	1.25			3 1/2	1,400	3 1/2	Jan 4 3/4
West Texas Utilities 4.40% pfd.	100			102 3/4	60	101	Aug 105 1/4
Western Leaseholds Ltd.	100	6 1/4	5 1/2	6 1/4	900	4 1/2	Feb 8 1/2
Western Maryland Ry 7% 1st pfd.	100	26 3/4	25 1/2	26 3/4	130	18 1/2	Jan 26 3/4
Western Stockholders Invest Ltd.	100						
Amer dep rcts ord shares.	1s			1/4	4,600	1/4	Jan 3/4
Western Tablet & Stationary com.	100			43 3/4	150	37 3/4	Jan 46
Westmoreland Coal	20	19 1/2	19 1/2	19 3/4	425	14	Jan 21 1/2
Westmoreland Inc.	10			20	500	18 1/2	Jan 21
Weyenberg Shoe Mfg.	1			35	50	30	Jan 37 1/2
White's Auto Stores Inc.	1		x12	12 1/2	1,300	10	Jan 14 1/2
5 1/2% convertible preferred	25					24 1/2	Jan 32 1/2
Wichita River Oil Corp.	1			4	1,700	4	Jan 5 1/2
Wickes (The) Corp.	5	16 3/4	16	16 3/4	3,000	12 1/2	Jan 20 1/4
Williams (R C) & Co.	1			8	350	6 1/2	Sep 10 3/4
Wilrich Petroleum Ltd.	1			3 1/2	44,500	3 1/2	Mar 11 1/2
Wilson Brothers common	1			3 1/2	1,900	2 1/2	Mar 4 1/4
5% preferred	25			16 3/4	100	12 1/2	Jan 19
Wisconsin Pwr & Lt 4 1/2% pfd.	100			105	20	103	Aug 107 1/2
Wood Newspaper Machine	1	28 1/2	28	29	600	19 1/2	Jan 33 1/2
Woodall Industries Inc.	2	19	19	19	500	15 1/2	Jan 20 3/4
Woodley Petroleum common	8	58	55 3/4	58 1/4	2,600	39	Jan 75
Woolworth (F W) Ltd.	100						
American deposit receipts	5s					7 1/2	Mar 9 1/2
6% preference	100					3 1/4	Mar 3 1/4
Wright Hargreaves Ltd.	1	2	1 1/2	2	10,400	1 1/2	Sep 2 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc deb 1994	Jun-Dec		160 1/2	66		60	68
Appalachian Elec Power 3 1/4s 1970	June-Dec	102 1/4	102 1/4	103 1/4	8	100 1/4	104 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		145	155		145	150
Boston Edison 2 1/4s series A 1970	June-Dec		96 1/2	97	2	95	100
Chicago Transit Authority 3 1/4s 1978	Jan-July		89	89 3/4	35	87 3/4	92 3/4
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov		172 1/2	74 1/2		72	81
1st mortgage 4s series B 1993	May		62	63	10	62	72
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		98 3/4	98 3/4	3	93 1/2	99 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept		100 1/2	100 1/2	1	100 1/2	103 3/4
Ercole Marrelli Elec Mtge Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		110 1/2				
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125				
Finland Residential Mtge Bank 5s 1961	Mar-Sept		194 3/4			95	99
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	100	100	101	3	81 1/2	108
6 1/2s due 1953 extended to 1963	Jan-July		1159			130	130
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		99	99	5	94 1/4	100 1/2
1st mortgage 3s 1971	April-Oct		99	99			
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		110 1/4	102		100	103 1/2
3 1/4s 1970	Jan-July		99	99	5	99	103 1/2
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	April-Oct		1105				
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct		125				
Public Service Electric & Gas Co 6s 1998	Jan-July	144	144	144	2	143 1/2	156
Reading Tube Corp 6s 1971	Jan-July	100 1/2	100 1/2	100 1/2	22	91	100 1/2
Delta Housing Corp 6 1/2s 1958	May-Nov		1150			135	159
Safe Harbor Water Power Corp 3s, 1961	May-Nov		195	102		102	102
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		90	90	3	88	110
Southern California Edison 3s 1965	Mar-Sept	100 1/4	99 1/2	100 1/4	65	98 3/4	103 1/4
3 1/4s series A 1973	Jan-July	99 1/2	99 1/2	99 1/2	10	98 3/4	103 1/4
1st and ref M 3s series B 1973	Feb-Aug		100	100	2	95 1/2	103 1/4
2 1/2s series C 1976	Feb-Aug		194	97 1/2		94 1/2	98
2 1/2s series D 1976	Feb-Aug		99 1/2	99 1/2	3	99 1/2	103 1/4
3s series E 1978	Feb-Aug		1103	104 1/4		102 3/4	104 1/2
3s series F 1979	Feb-Aug		1102			95	103
Southern California Gas 3 1/4s 1970	April-Oct	101 1/4	101	101 1/4	5	98	103 1/4
Southern Counties Gas (Calif.) 3s 1971	Jan-July		196	99		98	100 1/4
Southern Gas & Electric 3 1/4s 1970	Feb-Aug		110 1/2	104 1/2		98 1/4	104
Spaulding (A G) & Bros 5s 1989	May-Nov	100	100	100	1	93 1/2	107
Terni Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		112	112	2	108	112
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		125				
United Dye & Chemical 6s 1973	Feb-Aug		84	91	52	66	91
United Electric Service Co							
6 1/2s with Dec 1 1940 coupon 1956	June-Dec		1105				
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec		125				
Wasatch Corp deb 6s ser A 1963	Jan-July		110 1/2	105		92 1/4	102 1/2
Washington Water Power 3 1/2s 1964	June-Dec		1100 1/2	103 1/2		99	105 3/4
Webb & Knapp Inc 5s deb 1974	June-Dec		78 3/4	79 3/4	9	73 1/4	89
West Penn Traction 5s 1960	June-Aug		1106 1/2	107		106	108 1/2
Western Newspaper Union 6s 1959	Feb-Aug		105 3/4	108	5	100 1/2	106 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)							
20-year 7s April 1946	April-Oct		190			113	113
20-year 7s Jan 1947	Jan-July		190			157 1/2	182 1/4
Baden (Germany) 7s 1951	Jan-July		165			89 1/2	89 1/2
Delta Valley 7s 1948	June-Dec		180				
Central Bk of German State & Prov Banks							
6s series A 1952	Feb-Aug		184			78	98
6s series B 1951	April-Oct		183			78	100
Danzig Port & Waterways 6 1/2s 1952	Jan-July		123	25		18 1/2	27 1/2
German Cons Munic 7s 1947	Feb-Aug		122	122	4	97	137
US f secured 6s 1947	June-Dec		109	109	9	83	120
Hanover (City) Ger 7s 1939	May-Nov		197	197	1	160 1/2	197
Hanover (Prov) 6 1/2s 1949	Mar-Sept		148	150		131	155 1/4
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		170 1/2			64	70 1/2
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		143 1/4			42 1/2	43
Medellin 7s stamped 1951	June-Dec		180				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
4 1/2s (issue of May 1927) 1947	May-Nov		170			78	78
4 1/2s (issue of Oct 1927) 1947	April-Oct		78		1	78	78
Mortgage Bank of Chile 6s 1931	June-Dec		165				
Mortgage Bank of Denmark 5s 1972	June-Dec		105	105	4	99 1/2	105
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		142 3/4			41	43
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	58	57 1/2	58 1/2	52	48	58 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		136 1/2	38		35	37 1/2
Russian Government 6 1/2s 1919	Jan-July	8	7 1/2	8 1/4	77	4 1/4	12 1/4
5 1/2s 1921	June-Dec		7 1/2	8 1/4	49	4 1/4	12 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Oct. 14	444.68	148.47	61.48	158.54	97.30	100.59	99.72	97.10
Oct. 17	446.13	148.33	61.70	158.88	97.37	100.53	99.79	97.00
Oct. 18	448.58	149.01	61.86	159.63	97.26	100.49	99.59	97.06
Oct. 19	453.09	149.83	61.75	160.72	97.29	100.61	99.63	97.00
Oct. 20	457.66	151.18	62.01	162.15	97.23	100.56	99.60	97.06

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955	
		High	Low
Mon. Oct. 17	74.26	80.11	July 27
Tues. Oct. 18	74.51	Low	68.05 Jan 18
Wed. Oct. 19	74.71	Range for 1954	
Thurs. Oct. 20	75.12	High	68.72 Dec 31
Fri. Oct. 21	75.59	Low	47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 14, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 14, '55	Oct. 7, '55	Percent Change	1955	
				High	Low
Composite	304.7	311.2	-2.1	334.2	269.4
Manufacturing	377.5	386.0	-2.2	417.1	324.7
Durable Goods	358.0	368.3	-2.8	398.3	304.2
Non-Durable Goods	395.0	401.9	-1.7	434.0	342.0
Transportation	305.1	310.7	-1.8	339.1	283.5
Utility	149.6	151.5	-1.3	159.0	143.6
Trade, Finance and Service	301.9	309.9	-2.6	335.4	265.6
Mining	384.8	297.3	-4.2	324.2	297.3

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Oct. 17	1,478,980	\$2,820,000	\$250,000			\$3,070,000
Tues. Oct. 18	1,547,510	2,817,000	345,000			3,162,000
Wed. Oct. 19	1,762,539	3,048,000	156,000			3,204,000
Thurs. Oct. 20	2,164,750	2,884,000	333,000			3,217,000
Fri. Oct. 21	1,711,780	3,083,000	174,000			3,257,000
Total	8,665,559	\$14,652,000	\$1,258,000			\$15,910,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Motors Corp	5	---	8 7/8	8 7/8	130	8 7/8 Oct	13 3/4 Jan
American Tel & Tel	100	178 1/2	177 1/2	178 3/4	3,068	172 1/2 Jan	187 1/2 July
Anaconda Company	50	---	63 1/2	65 1/2	193	47 1/2 Jan	83 1/2 Aug
Boston Edison	25	57 1/4	56	57 1/2	566	52 1/2 Jan	62 Sep
Boston & Maine RR	100	---	26 1/2	26 1/2	63	15 Jan	29 1/2 Sep
Boston Personal Prop	5	---	34 1/4	35 1/4	220	34 Jan	40 1/2 Sep
Calumet & Hecla Inc	10	---	11 1/2	11 1/2	91	10 1/2 Jan	15 1/2 Mar
Cities Service Co	10	---	53 1/2	55 1/2	260	46 1/2 May	62 Sep
Copper Range Co	10	---	39 1/2	40 1/4	247	35 1/2 May	50 1/2 Sep
Eastern Gas & Fuel Assoc	10	---	12 1/2	13 1/2	147	3 1/2 Jan	14 1/2 Sep
Eastern Mass St Ry Co	100	---	1	1	100	2 Jan	2 Jan
6% cumulative 1st pfd class A	100	---	48	48	20	48 Oct	71 Feb
6% cumulative preferred class B	100	---	27	27	30	27 Oct	56 1/2 Feb
5% cumulative preferred adj	100	---	12 1/2	12 1/2	100	12 1/2 Oct	22 1/2 Jan
Eastern SS Lines Inc	30 3/4	---	30 3/4	30 3/4	300	16 1/2 Jan	31 Oct
First National Stores Inc	5	---	56 1/2	56 3/4	250	52 1/2 Mar	61 1/2 Jun
General Electric (new)	5	47 3/4	47 3/4	49	1,651	47 Oct	58 Oct
Gillette Co (new)	1	---	40 1/4	42 1/2	961	38 1/2 Oct	42 1/2 Oct
Island Creek Coal Co	50c	---	25 1/2	25 1/2	68	20 1/2 Mar	25 1/2 Sep
Kennecott Copper Corp	10	---	103 1/2	105 1/2	424	98 1/2 Jan	129 1/4 Aug
Lone Star Cement Corp	10	---	59 1/2	60 1/2	135	56 1/4 May	69 1/2 Sep
New England Electric System	20	16 1/2	15 1/2	16 1/2	2,856	15 1/2 Oct	18 May
N E Tel & Tel Co	100	134 1/8	134 1/8	135	149	130 3/4 Mar	145 Feb
New York New Haven & Hartford	100	---	28 1/4	28 1/2	51	28 1/4 Oct	36 1/2 Jan
Norbut Corporation	50c	---	2 1/2	3 1/4	3,774	1 1/2 Jan	3 1/2 July
Olin Mathieson Chem	5	---	53 1/2	54 1/4	83	49 1/2 Mar	64 1/4 July
Pacific Mills	5	---	42 1/2	42 1/2	4	38 1/2 Feb	45 1/2 Sep
Pennsylvania RR Co	50	26	24 1/2	26 1/4	513	21 1/2 Jan	30 1/2 Jun
Quincy Mining Co	25	---	24	24	50	14 Jan	24 Sep
Reece Folding Machine Co	2	---	2	2	200	1 Jan	2 Mar
Shawmut Association	5	22 1/2	22 1/2	22 1/2	213	21 1/2 Jan	25 1/4 July
Stop & Webster Inc	5	---	28 3/4	30 1/4	66	28 3/4 Jan	30 1/2 Aug
Stop & Shop Inc	1	---	49	50	325	36 3/4 Jan	53 Sep
Torrington Co	5	23 1/2	23 1/2	23 3/4	1,095	22 1/4 Apr	25 1/2 May
Union Twist Drill Co	5	---	18	18 1/4	2,044	13 1/4 Mar	22 Sep
United Fruit Co	5	54 1/8	53 3/4	54 1/2	2,271	51 Feb	60 1/4 May
United Shoe Machinery Corp	25	---	47 1/2	49 1/2	429	45 1/2 Jun	54 1/4 Mar
U S Rubber Co	5	---	43 1/4	43 3/4	25	39 3/4 Mar	50 1/2 Jun
U S Smelting Refining & Mining	50	---	50	50	200	49 1/4 May	60 Feb
Vermont & Mass St Ry Co	100	---	109	109	3	104 Mar	114 Sep
Westinghouse Electric Corp	12.50	57 1/4	54 1/2	58 1/4	2,016	54 1/2 Oct	82 3/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Baldwin	8	---	56 1/2	56 1/2	25	37 Jan	60 1/4 Oct
Carey	10	---	25 1/2	26 1/2	85	25 1/2 Oct	35 1/4 Apr
Champion Paper common	5	---	57 1/2	58	87	51 Feb	62 1/2 July
Cincinnati Gas & Electric com	8.50	26 1/4	25 3/4	26 1/2	418	23 1/2 Jan	29 1/2 July
Preferred	100	102 1/4	102 1/4	102 1/4	5	99 1/4 Aug	104 1/2 Apr
Cincinnati Milling Machine	10	66 1/2	66	66 1/2	60	61 1/4 Jan	74 1/2 Feb
Cincinnati Telephone	50	89 1/4	88 1/4	89 1/4	905	82 1/2 Mar	90 Aug
Cincinnati Transit	12 1/2	---	4 3/4	4 3/4	431	4 1/4 Jan	4 3/4 July
Eagle Picher	10	38 1/2	38 1/2	39 1/2	395	27 1/2 Jan	39 1/4 Oct
Gibson Art	5	53 1/2	51	53 1/2	149	43 3/4 Jan	54 1/2 Aug
Kahn common	5	18 1/2	18 1/2	18 1/2	13	13 1/2 Feb	18 1/2 Sep
Kroger	5	41 1/2	41 1/2	42 1/4	334	39 1/4 May	50 1/4 Jan
Procter & Gamble common	5	59 1/2	97 1/4	100 1/4	451	91 Feb	107 1/4 Sep
Rapid	5	28	27 1/4	28	157	16 1/2 Jan	28 1/2 Sep
U S Printing common	5	---	38	38 1/2	72	34 1/4 Jan	40 Jun
Preferred	50	---	52	52	16	51 1/2 Sep	52 Jan
Unlisted Stocks—							
Allied Stores	5	---	57 1/4	57 1/4	25	52 1/2 Jan	62 1/2 Sep
American Airlines	1	---	21 1/2	21 1/2	50	20 3/4 Jan	29 1/2 Jun
American Telephone & Telegraph	100	178 1/2	177 1/2	178 3/4	232	172 1/2 Jan	187 1/2 July
Anaconda Mining	50	65 1/4	65 1/4	65 1/4	100	47 1/2 Jan	82 1/2 Aug
Armco Steel (new)	10	46	43 1/2	46 1/2	259	36 1/2 May	50 1/2 Sep
Ashland Oil	1	---	15 1/2	15 1/2	183	12 1/2 Mar	17 1/2 Jun
Baldwin-Lima-Hamilton	13	---	12 1/2	12 1/2	20	12 1/2 Sep	24 1/2 Mar
Baltimore & Ohio RR	100	---	45 1/2	45 1/2	25	37 1/2 Jan	50 3/4 July
Bethlehem Steel	5	154 1/2	152 1/2	154 1/2	11	104 1/4 Jan	164 1/2 Sep
Burlington Mills	1	---	16 1/4	16 1/4	113	16 1/4 Jan	21 July
Chesapeake & Ohio	25	56	55	56	105	42 1/2 Jan	56 1/4 Sep
Chrysler Corp	25	94 1/2	93 1/2	94 1/2	22	66 1/4 Jan	100 1/2 Sep
Cities Service	10	---	55	55	30	45 1/2 Mar	62 Sep
City Products	5	30 1/2	30 1/2	30 1/2	90	30 1/2 Oct	39 1/2 Feb
Columbia Gas	5	---	16 1/2	16 1/2	50	15 1/2 Mar	17 1/4 Feb
Columbus & So Ohio Electric	5	---	31	31 1/2	60	29 1/4 Jan	34 1/2 Sep
Curtiss-Wright	1	24 1/4	24	24 1/4	85	16 Jan	27 1/2 Oct
Dayton Pr & Lt Co	7	---	44 1/4	44 1/4	195	42 1/2 Jan	47 1/4 Sep
Eastman Kodak Co	10	---	76 1/2	78 1/2	136	68 1/2 Mar	87 Sep
Federated Department Stores	5	---	68	68	40	53 1/2 Jan	72 1/2 Sep
General Electric	5	47 3/4	47 3/4	48 1/4	101	46 1/2 Jan	56 Jun
General Motors	5	---	132 3/4	132 3/4	10	90 1/4 Mar	145 Sep
New (when issued)	1 1/2	46	44 1/2	46 1/2	327	44 1/2 Oct	48 1/2 Sep
Greyhound Corp	3	---	14 1/2	15	140	13 1/2 Jan	16 1/2 Mar
International Harvester	10	---	36 1/2	36 1/2	52	35 1/4 Jan	40 1/2 Jun
International Tel & Tel	5	---	27 1/2	27 1/2	10	24 1/4 Jan	31 Sep
Loew's Inc	5	---	19 1/2	19 1/2	25	17 1/2 Mar	23 1/2 July
Glenn L Martin Co	1	---	33 1/4	33 1/2	65	24 1/2 Aug	42 1/2 Feb
Montgomery Ward & Co Inc	5	---	89 3/4	89 3/4	20	74 1/2 May	92 1/2 Sep
National Cash	5	---	34 1/2	34 1/2	12	34 Oct	46 1/2 Feb
National Dairy Products	5	---	38 1/4	39 1/4	53	38 Jan	42 1/2 Jun
National Distillers	5	19	19	19	30	19 Oct	25 1/2 Jun
National Lead	5	---	74 1/2	74 1/2	10	54 1/4 Jan	85 1/4 Sep
New York Central	5	---	46	46 1/2	60	31 1/2 Jan	49 July
Ohio Edison	12	---	47 1/2	47 3/4	27	43 1/2 Jan	52 1/2 Sep
Pan American Airway	1	---	17 1/2	17 1/2	20	17 1/2 Jan	21 1/2 Jun
Pepsi-Cola	33 1/2c	21 1/2	21 1/4	21 1/2	110	17 1/2 Mar	24 1/2 July
Pure Oil	5	35 1/2	35	35 1/2	70	34 Oct	41 1/2 Jun
Radio Corp	5	---	44	44	75	37 1/2 Jan	55 Jun
R J Reynolds Tob	5	---	48 1/2	49 1/2	150	40 Mar	50 1/4 Sep
St Regis Paper	5	---	39 1/2	39 3/4	60	35 1/2 Mar	49 Jun
Schenley Industries	1.40	---	20 1/2	20 1/2	110	20 1/2 Oct	27 1/2 Jan
Sears Roebuck	5	---	102 1/2	103 1/2	55	75 1/2 Jan	116 1/2 Sep
Socony Vacuum	15	58 3/4	56 1/2	58 3/4	60	50 1/2 Mar	62 1/2 Sep
Southern Co	5	19 1/2	19 1/2	19 1/2	55	18 1/2 Jan	21 Apr
Standard Brands	5	37 3/4	37 3/4	37 3/4	28	37 1/2 Mar	41 1/4 July
Standard Oil (Indiana)	25	50	50	50	50	43 1/2 May	53 1/2 Jun
Standard Oil (N J)	15	---	126 1/2	130 1/2	104	106 1/2 Jan	144 1/2 July
Standard Oil (Ohio)	10	46 1/2	44 1/2	47	152	42 1/2 Jan	50 1/2 Sep
Studebaker	10	---	9 1/2	9 1/2	20	9 Aug	15 1/4 Jan
Sunray Oil	1	23 1/2	22 1/2	23 1/2	320	22 1/2 Oct	27 1/4 Jun
Toledo Edison	5	---	15 1/2	15 1/2	45	13 1/2 Jan	18 July
Union Carbide	5	---	98 1/4	102	106	81 1/4 Jan	116 1/4 Sep
U S Steel (new w i)	16 1/2	55 1/2	54 1/2	55 1/2	175	41 1/4 May	61 1/2 Sep
Westinghouse	12 1/2	57 1/4	55 1/2	57 1/4	73	55 1/2 Oct	82 Jan
Woolworth	10	49 1/2	49 1/2	49 1/2	50	46 1/2 May	53 1/2 July
BONDS							
Cincinnati Transit 4 1/4s	1998	---	55 1/4	56 1/2	9,512	53 1/2 Mar	60 Jan

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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Ford Building

DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High	
Allen Electric	1	4 1/8	4	4 1/8	750	2 3/4 Mar	4 1/2 Sep
American Metal Products	2	---	27 3/4	28 1/4	945	21 1/4 Jan	31 Sep
Baldwin Rubber	1	16 1/4	16 1/4	16 1/4	100	15 1/2 Jan	18 July
Big Bear Markets	1	20	20	20 1/2	1,420	7 1/2 Jan	25 1/4 Sep
Bohn Aluminum & Brass	5	---	28 1/2	30	575	21 Feb	31 1/2 Sep
Brown McLaren Mfg	1	---	1 1/4	1 1/4	150	1 1/4 Feb	2 1/4 Jan
Budd Company	5	---	20 1/2	21 1/2	598	16 Jan	23 July
Chrysler Corp	25	---	95 1/2	95 1/2	945	67 Jan	99 1/4 Sep
Consolidated Paper	10	---	22 1/2	22 3/4	710	20 1/4 Jun	26 1/2 July
Consumers Power com	1	---	48 1/4	48 1/2	523	46 3/4 May	50 1/2 Mar
Continental Motors	1	---	9 1/8	9 1/8	150	9 1/8 Oct	14 1/2 Feb
Davidson Bros	1	9	9	9 1/4	1,173	6 3/4 Jan	12 1/2 Sep
Detroit Edison	20	35 1/2	35 1/2	35 1/2	6,170	33 1/2 Jan	37 3/4 Jun
Detroit Steel Corp	1	---	14 1/2	15 1/2	2,410	12 1/2 May	17 1/2 Sep
Detroit Steel Products	10	---	30	30	187	29 Jan	33 3/4 Feb
Economy Baler	1	---	4 1/4	4 1/4	400	3 Feb	5 Sep
Ex-Cell-O Corporation	3	---	52 1/2	52 1/2	189	47 1/4 Aug	55 Sep
Federal Mogul	5	35 1/2	35	35 1/2	944	32 Aug	36 1/4 Aug
Fruehauf Trailer	1	45 1/2	43 1/4	45 1/2	1,210	35 3/4 Mar	46 1/2 Sep
Gar Wood Industries	1	4 3/4	4 3/4	5	140	4 3/4 Oct	9 1/2 Feb
Gemmer Manufacturing	5	4 3/8	4 1/8	4 3/8	1,900	3 3/4 Jan	7 1/2 Mar
General Motors old com	5	---	134	134	857	91 1/4 Mar	144 1/2 Sep
New common w l	1.66 2/3	---	44 1/4	44 1/2	3,071	44 1/4 Oct	48 1/2 Sep
Goebel Brewing	1	---	6 1/2	6 1/2	676	6 1/2 Oct	9 Jan
Great Lakes Oil & Chemical	1	2	2	2 1/2	1,800	2 Sep	3 1/2 Jan
Hoover Ball & Bearing	10	17 1/2	17 1/2	17 1/2	245	12 1/2 Mar	19 Jun
Hoskins Manufacturing common	2 1/2	---	18 1/2	19 1/4	900	16 1/2 Jan	19 1/2 Sep
Howell Electric Motors	1	---	5 1/2	5 1/2	770	5 May	8 1/4 Feb
Kaiser Motors	1	3 5/8	3 5/8	3 3/4	555	2 1/2 Jan	4 5/8 May
Kingston Products	1	---	3 1/2	3 1/2	100	3 1/4 July	4 1/2 Jan
Kinsel Drug	1	3	2 7/8	3	4,760	1 1/2 Jan	3 3/4 Oct
Kresge Co (S S)	10	---	29 1/4	29 3/8	1,418	28 3/4 July	32 Jan
Kysor Heater	1	---	7 1/4	7 1/4	125	7 1/2 Feb	9 1/4 Apr
Lansing Stamping	1	1 1/4	1 1/4	1 1/4	400	1 1/8 Sep	1 3/4 Jan
LaSalle Wines common	2	3	3	3	150	2 1/2 Sep	3 1/2 July
Masco Screw Products	1	---	3	3 3/8	890	2 7/8 July	3 3/4 Apr
Motor Products	10	---	24 3/4	24 3/4	100	21 May	24 1/4 Oct
Mt Clemens Metal common	1	4	4	4 1/4	300	4 Oct	5 1/4 Jan
Preferred	4	---	3 3/4	3 3/4	200	3 3/8 Jan	3 7/8 July
Murray Corporation	10	---	36 1/2	36 1/2	200	30 3/4 Jan	40 1/4 Aug
National Electric Welding	1	9 1/4	8 3/4	9 1/4	200	5 1/2 Jan	11 1/2 Aug
Parke Davis & Co	1	37 1/4	36 5/8	38 3/8	1,496	34 1/2 Feb	50 3/4 Apr
Peninsular Metal Products	1	---	8 1/2	8 1/2	200	6 7/8 May	9 3/4 July
Pfeiffer Brewing	5	7 1/2	7 1/2	7 1/2	100	7 Oct	11 Jan
Prophet (Fred B)	1	---	13 1/2	13 1/2	216	8 1/4 Jan	15 1/2 Sep
Rickel (H W)	2	---	2 1/2	2 1/2	100	2 Jun	2 7/8 Jan
River Raisin Paper	5	---	14 1/4	14 3/4	200	10 3/8 Jan	15 1/4 Oct
Rockwell Spring & Axle	5	---	28 3/4	28 3/4	295	24 7/8 Mar	31 Jun
Rudy Manufacturing	1	---	3 1/4	3 1/4	100	2 3/4 July	4 5/8 Mar
Scotten Dillon	10	---	17 1/2	18	865	15 1/2 Jan	19 1/2 Feb
Soss Manufacturing	1	---	9	9	200	8 1/2 July	9 3/8 Sep
Studebaker Packard	10	---	9 1/2	9 1/2	151	9 1/4 Sep	15 1/2 Jan
Udylite Corp	1	---	14 1/4	14 7/8	423	13 1/2 Jan	16 3/4 Jun
Union Investment	4	---	11	11	250	9 Jan	11 Oct
Wayne Screw	1	---	1 1/4	1 1/4	650	1 1/4 Jan	1 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

STOCKS							STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1			
		Low High		Low	High				Low High		Low	High		
Broadway-Hale Stores	10	17 3/4	16 7/8 17 3/4	1,285	14 3/4 Mar	18 1/2 Sep	National Biscuit Co (Un)	10	40	40	265	40	Oct	
Budd Company (Un)	5	20 3/8	20 3/8 21 1/8	570	16 1/8 Jan	23 1/2 July	National Distillers (Un)	5	19 1/4	19 3/4	5.0	19 1/4	Oct	
Budget Finance 60c conv pfd	9	10	10 1/8	530	10 Sep	10 1/2 Jan	National Gypsum Co (Un)	1	a48 3/4	a49 1/8	100	46 3/4	May	
Burlington Industries Inc (Un)	1	16 3/8	16 3/8	292	16 3/8 Mar	21 1/2 July	National Supply Co (Un)	10	a43 3/4	a43 3/4	50	41	Mar	
C & C Super Corp	10c	1 1/8	1 1/8	1,000	1 1/2 Sep	2 1/2 Apr	New England Elec System (Un)	1	a16 3/8	a16 3/8	69	16 1/4	Oct	
California Packing	5	a40 1/4	a39 3/8 a40 1/4	29	34 3/8 Jan	45 1/4 July	New York Central RR (Un)	---	---	46	46 1/8	843	32	Jan
Canadian Atlantic Oil	2	6 1/8	6 1/8	650	5 1/4 May	7 1/2 Feb	Niagara Mohawk Power (Un)	---	a31 1/8	a31 1/8	68	30 1/4	Jan	
Canadian Pacific RR (Un)	25	31 3/4	31 3/4	285	28 3/4 Mar	35 1/2 Jun	Norcor Corporation	1	20c	20c	10,500	14c	Mar	
Carrier Corp (Un)	10	a48 1/4	a48 1/4 a49 1/2	65	49 Oct	61 1/2 Mar	Norris Oil Co	1	3	2 85	3 1/8	1,310	2 80	Jan
Case (J I) Co (Un)	12 1/2	a14 1/8	a14 1/8 a14 1/2	60	16 1/8 Sep	18 1/4 Feb	North American Aviation (Un)	1	---	62	62	646	42 3/4	Jan
Caterpillar Tractor (Un)	10	49 3/4	50	558	49 3/4 Oct	55 3/4 July	Northern Pacific Ry (Un)	---	a68	a67 3/8	a68	70	66 3/8	Oct
Celanese Corp (Un)	---	20 1/4	20 1/4	263	20 1/4 Oct	25 3/4 July	Northrop Aircraft Inc	1	---	25 1/4	26 1/2	1,145	23 1/8	Sep
Certain-teed Products	1	25	25 3/8	520	24 3/4 Oct	29 3/4 Jun	Occidental Petroleum	1	---	28c	30c	400	18c	Jan
Chance Vought Aircraft (Un)	1	33 3/4	33 3/8	707	30 1/8 Jan	63 1/2 Feb	Oceanic Oil Co	1	2 1/8	2 1/8	3	3,800	2 3/8	Sep
Charter Oil Co Ltd	1	1 1/4	1 1/4	100	1 1/4 May	2 1/8 Jan	Ohio Oil Co (Un)	---	---	31 3/4	31 3/4	390	31 3/8	Oct
Chesapeake & Ohio (Un)	25	55	55	435	43 3/8 Jan	56 3/8 Sep	Olin Mathieson Chemical	5	a54 1/8	a52 1/4	a55 1/8	277	52 1/8	Mar
Chicago Corp (Un)	1	a22	a22	6	20 1/4 Sep	25 1/4 Jan	Pabco Products Inc (Un)	---	---	34 1/2	34 1/2	210	23 1/4	Apr
Chicago Mfrs St Paul com (Un)	---	a67	a67	305	18 3/4 Jan	29 Sep	Pacific Clay Products	8	19 1/4	18 1/4	19 1/4	987	13	Jan
Preferred	100	a67	a67	20	46 1/2 Feb	68 1/4 Aug	Pacific Finance Corp	10	39 3/8	39 3/8	39 3/8	100	38 1/2	Jan
Chrysler Corp	25	94 7/8	95 1/8	1,185	66 1/2 Jan	100 Sep	Pacific Gas & Elec common	25	48 1/2	47 1/8	48 3/4	1,000	44 1/8	Jul
Cities Service Co (Un)	10	a53 3/4	a54 1/8	30	47 3/8 Apr	62 Sep	6% preferred	25	35 1/8	35	35 1/8	390	35	Sep
Clary Multiplier	1	6 3/4	6 3/4	294	5 3/4 Jan	9 1/4 Mar	5 1/2% preferred	25	---	33	33	233	32	Aug
Climax Molybdenum (Un)	---	61 1/4	61 1/4	150	59 3/4 Mar	76 1/4 Jun	5% red pfd	25	28 1/2	28 1/4	28 1/2	428	28	Jan
Colorado Fuel & Iron	---	a30 1/4	a28 3/4 a30 1/4	147	21 1/8 Mar	33 Sep	4.80% preferred	25	---	23 3/4	23 3/4	75	28	Feb
Columbia Gas System (Un)	---	16 1/4	16 1/4	2,371	15 3/4 Mar	17 1/2 Feb	4.50% preferred	25	---	26	26 1/4	275	26	Oct
Commercial Solvents (Un)	---	20	20 1/4	350	20 Oct	25 3/4 Feb	Pacific Indemnity Co	10	---	58	59	200	56	Oct
Commonwealth Edison (Un)	25	a42 1/2	a42 1/2 a44 1/8	31	39 3/4 Mar	47 1/4 Jan	Pacific Lighting common	---	---	39	39	1,645	37 3/4	Jan
Consolidated Edison of N Y (Un)	---	a48 1/8	a48 1/8 a48 1/4	75	45 1/4 Jan	52 3/4 Aug	Pacific Petroleum	1	---	11 1/2	12	355	10 1/4	May
Consolidated Engineering	50c	a21 1/8	a20 a21 1/8	265	21 Oct	30 1/4 Jan	Pacific Tel & Tel com	100	134	132 3/4	134	37	129	Jan
Continental Copper & Steel com	2	a12 1/2	a12 1/2	49	10 1/2 Jun	12 1/2 Oct	Pan American World Air (Un)	1	---	17 3/4	17 3/8	655	17 1/8	Sep
Continental Motors (Un)	1	9 3/8	9 3/8	100	9 3/8 Oct	14 1/2 Feb	Paramount Pictures (Un)	1	a37 3/8	a37 3/8	a38	114	36 3/8	Mar
Crestmont Oil Co	1	3 7/8	4	2,158	3 7/8 Oct	4 Oct	Penney (J C) Co (Un)	50	---	a94 1/2	a95 1/4	171	86	Mar
Crown Zellerbach Corp (new) (Un)	5	49 1/8	49 1/8	240	49 1/8 Oct	56 1/4 Sep	Pennsylvania Railroad (Un)	50	26 1/8	25	26 1/8	525	22 1/4	Jan
Crucible Steel Co (Un)	25	a52 1/8	a41 1/4 a52 3/8	339	35 1/2 Jan	52 3/4 Aug	Pepsi-Cola Co (Un)	33 1/2	---	a21 3/4	a22	85	18 1/8	Jan
Curtiss-Wright Corp common (Un)	1	24 3/8	22 3/8 24 1/2	2,866	16 Jan	24 1/2 Oct	Pfizer (Chas) & Co (Un)	1	a41 1/4	a39 3/8	a41 1/4	123	38 3/8	Mar
Curtiss-Wright Corp class A (Un)	1	a33 1/8	a33 3/8	43	32 3/4 Mar	35 1/8 Feb	Phelps-Dodge Corp (Un)	12 1/2	53	53	53	345	49 1/8	Jan
Decca Records Inc	50c	15 1/2	16	645	14 3/4 Mar	18 1/4 July	Philco Corporation	3	31 1/8	31 1/8	31 1/8	210	31 1/8	Oct
Deere & Co (Un)	10	a24 3/8	a24 3/8 a25 3/8	95	32 1/4 May	37 1/2 July	Phillip Morris & Co (Un)	5	a44	a44	a45 1/8	287	39 1/8	Mar
Douglas Aircraft Co	---	73 1/8	73 1/8	1,035	64 1/4 May	89 1/2 Feb	Phillips Petroleum Co (Un)	---	76 7/8	76 7/8	76 7/8	195	70 1/4	Jan
Dow Chemical Co (Un)	5	53	53	380	43 1/2 Mar	59 3/4 Sep	Pullman Incorporated (Un)	---	a63	a62	a63	115	57 3/4	May
Dresser Industries	50c	45 1/4	45 1/4	204	38 1/8 Jan	48 Sep	Pure Oil Co (Un)	5	---	34 1/2	34 3/8	480	34 1/2	Oct
DuPont (Allen B) Labs	10c	13 3/8	13 3/8	200	13 3/8 Oct	17 Mar	RKO Pictures Corp (Un)	1	---	7 1/8	7 1/8	100	7	Oct
du Pont (E I) de Nemours (Un)	5	211	211	561	159 1/2 Jan	249 1/2 July	RKO Theatres Corp (Un)	1	9 3/4	9 1/2	9 3/4	1,600	8 3/4	Mar
Eastern Airlines Inc (Un)	1	44 1/2	44 1/2	100	37 3/4 Jan	57 3/4 Jun	Radio Corp of America (Un)	---	43 3/4	43 3/4	43 3/4	470	38 1/2	Jan
Eastman Kodak Co (Un)	10	76 1/4	76 1/4	213	74 3/4 Apr	86 1/2 Sep	Raytheon Mfg Co (Un)	5	---	16 1/8	16 1/8	170	15 1/8	Sep
El Paso Natural Gas (Un)	3	a43 1/8	a43 3/8	104	41 Jan	54 Apr	Republic Aviation (Un)	1	44	41 1/8	44 3/8	648	33 3/4	Jul
Electrical Products	---	13 3/8	13 3/4	420	10 3/4 Jan	14 1/4 July	Republic Pictures Corp (Un)	50c	---	9	9	155	6 1/4	Mar
ElectroData Corp	1	14 3/8	12 1/2 14 3/8	890	10 Aug	17 1/2 Mar	Republic Steel Corp (Un)	10	---	48	48 1/2	694	42 1/2	Jun
Emerson Radio & Phonograph (Un)	5	---	a12 1/4	a12 1/4	11	14 Mar	Reserve Oil & Gas	1	---	48	50	1,608	39 1/2	Mar
Erie Railroad Co (Un)	---	a21 1/8	a21 1/8	50	20 1/4 Jan	24 3/4 Apr	Rexall Drug Inc	2 1/2	9 1/4	9	9 1/4	505	7 3/4	Jan
Eureka Corp (Un)	25c	---	2 1/8	2 1/8	1,060	1 May	Reynolds (R J) Tob class B (Un)	10	48 3/4	48 1/2	49 1/8	365	40 1/8	Mar
Exeter Oil Co	1	2.10	1.95 2.10	5,000	1.60 July	4.25 Feb	Rheem Manufacturing Co	1	34 1/2	34 1/2	35	736	34	Sep
Farmers & Merchants Bank	100	---	460	460	21	400 May	Rice Ranch Oil Co	---	---	85c	90c	1,000	80c	May
Fedders-Quigan Corp (Un)	1	---	a9 3/4	a9 3/4	50	9 3/8 Sep	Richfield Oil Corp old common	---	a70 1/4	a71 1/2	50	65 1/8	May	
Fitzsimmons Stores class A	1	---	21 1/8	21 3/4	420	20 1/4 Aug	Rockwell Spring & Axle (Un)	5	---	28 1/2	28 1/2	195	25 1/8	Mar
Flintkote Co (Un)	5	a38 3/4	a38 3/4 a38 3/4	100	38 3/8 Oct	44 3/4 Mar	Rohr Aircraft Corp	1	---	23 3/8	23 1/2	568	22	Sep
Florida Power & Light (Un)	---	---	a32 1/8	a32 1/8	8	34 3/8 Oct	Safeway Stores Incorporated	5	47	45	47	595	40	Mar
Flying Tiger Lines Inc	1													

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories	5	39 3/4	39 1/2 40 1/2	700	39 1/2 Oct 48 1/4 Jan
Acme Steel Co.	10	32 3/4	31 3/4 32 3/4	700	26 Jan 35 3/4 Sep
Admiral Corp.	5	20 1/4	20 3/4 20 3/4	100	20 3/4 Oct 30 3/4 Feb
Advanced Aluminum Castings	5	10 1/2	10 3/4 10 3/4	600	7 1/2 Jan 12 Oct
Akron Brass Mfg.	50c	10 1/2	10 1/2 10 1/2	100	8 1/2 Jan 11 Apr
Allegheny Corp. (Un)	1	9 1/4	9 1/4 9 1/4	700	7 1/2 Jan 11 July
Allied Laboratories	20	45 1/2	44 1/4 45 1/2	300	36 Jan 61 1/2 Mar
Allis Chalmers Mfg.	20	64	64 1/4 64 1/4	500	63 1/2 Oct 80 1/2 Apr
American Airlines (Un)	1	23 1/4	22 23 1/4	1,100	21 Jan 29 Jun
American Can Co.	12.50	42 1/2	42 1/2 43 1/2	700	38 1/2 May 45 1/2 Jun
American Cyanamid Co.	10	57	54 57	700	48 1/4 Mar 63 1/2 Sep
American Investment Co. (Ill)	1	36 1/2	36 1/2 36 1/2	400	29 1/2 May 36 1/2 Oct
American Machine & Foundry	7	24	24 24 1/2	400	23 1/2 Oct 35 1/2 Apr
American Motors Corp.	5	8 1/2	8 1/2 8 1/2	1,400	8 1/2 Oct 13 1/2 Feb
American Rad & Stand San (Un)	5	23 1/2	21 1/2 23 1/2	1,600	21 1/2 Mar 27 1/2 Jun
American Tel & Tel Co.	100	178	177 3/4 178	1,300	173 Jan 187 1/2 July
American Tobacco	25	75 1/2	75 1/2 75 1/2	1,000	62 1/2 Feb 79 1/2 Sep
American Viscose Corp.	5	66	66 67	500	64 1/2 Oct 67 Oct
Amurex Oil Dev class A com.	5	6	6 6	100	6 Oct 9 1/4 Mar
Anaconda Copper Mining (Un)	50	63 1/2	63 1/2 64 1/2	700	47 1/2 Jan 82 1/2 Aug
Armco Steel	10	46	44 1/2 46 1/2	1,000	36 1/2 May 50 1/2 Sep
Armour & Co. (Ill) common	5	14 1/2	14 1/2 15 1/2	1,600	11 1/2 Mar 16 1/2 Feb
Ashland Oil & Refining common	1	15 3/4	15 3/4 15 3/4	1,800	12 1/2 Jan 17 Jun
Atchafalaya Topeka & Santa Fe	50	132	131 132	200	124 Jan 150 1/2 Jun
Athy Products Corp.	4	12 1/2	12 1/2 12 1/2	200	8 1/2 Jan 13 1/2 Feb
Atlantic Refining Co.	10	36 1/2	36 1/4 37 1/4	1,200	34 1/4 May 40 3/4 Sep
Automatic Washer Co.	3	7	6 1/2 7	2,200	2 1/2 Jan 9 1/2 Jun
Avco Manufacturing Corp.	3	5 1/2	5 1/2 5 1/2	500	5 1/2 Oct 8 1/4 Apr
Baldwin-Lima-Hamilton (Un)	13	12 1/2	12 1/2 12 1/2	700	12 Jan 24 1/2 Mar
Bastian-Blessing Co.	50c	27 1/2	27 1/2 27 1/2	300	27 1/2 Jan 34 1/2 Apr
Bearings Inc.	10	25	24 1/2 25 1/4	850	24 1/2 Oct 31 1/2 May
Belden Manufacturing Co.	5	45 1/4	45 1/4 48 1/2	800	45 1/4 Oct 57 3/4 Apr
Bendix Aviation Corp.	1P	1 1/4	1 1/4 1 1/4	1,900	1 1/4 May 1 1/2 Jan
Benguet Consol.	1	24 1/2	24 1/2 24 1/2	50	21 Jan 25 Mar
Binks Manufacturing Co.	5	17 1/2	17 1/2 17 1/2	100	16 1/2 Jan 22 1/2 Apr
Booth Fisheries Corp.	10	32	32 32	200	24 1/2 Jan 36 Sep
Borg (George W) Corp.	5	41 1/2	41 1/2 42	300	34 1/4 Jan 47 1/2 Apr
Borg-Warner Corp.	5	57 1/2	57 1/2 57 1/2	50	57 Aug 66 Aug
Brach & Sons (E J)	5	22 1/4	20 1/2 22 1/4	1,600	16 1/4 Mar 23 July
Budd Company	1	16 1/2	16 1/2 16 1/2	500	16 1/2 Mar 21 Aug
Burlington Industries Inc.	5	25 1/2	25 1/2 26	900	23 1/4 Jan 34 1/2 Jun
Burroughs Corp. (Un)	12.50	21 1/4	21 1/4 21 1/4	100	18 1/4 Mar 22 1/2 Sep
Burton-Dixie Corp.	15	27 1/4	27 1/2 27 1/4	200	23 1/4 Jan 30 1/4 Jun
Butler Brothers common	25	31 1/4	31 1/4 31 1/4	100	29 1/4 Jan 35 1/2 Jun
Canadian Pacific (Un)	5	20 1/2	20 1/2 20 1/2	400	20 1/2 Oct 26 1/2 Jan
Celanese Corp. of America	1	3 1/4	3 1/4 3 1/4	100	3 1/4 Oct 5 1/4 Mar
Cenco Corp.	50c	2	2 2	700	2 1/4 Jan 2 1/2 Jan
Centlivre Brewing Corp.	5	32 1/2	32 1/2 32 1/2	1,100	30 1/2 Jan 36 1/2 Feb
Central & South West Corp.	10	49 1/2	49 1/2 49 1/2	1,700	46 Jan 53 Jun
Central Illinois Light Co.	10	27 1/2	27 1/2 27 1/2	500	24 Jan 30 1/2 Sep
Central Illinois Secur Corp.	1	26 1/2	26 1/2 26 1/2	350	26 Jan 27 1/2 Apr
Certain-teed Products	1	25 1/4	25 1/4 25 1/4	100	23 1/2 Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	54 1/2	54 1/2 55	200	42 1/4 Jan 56 1/2 Sep
Chicago Corp. common	1	22	22 22 1/2	1,100	20 1/2 Sep 25 1/2 Jan
5% convertible preferred	1	65	65 65	100	64 1/4 May 65 1/2 Jun
Citic Milw St Paul & Pac common	5	18 1/2	18 1/2 18 1/2	700	16 1/4 Jan 29 1/2 Sep
Chicago & Northwestern Ry	100	36	36 36	100	17 1/2 Aug 21 1/2 Sep
5% cum series A	100	10	10 10	300	9 Oct 39 1/2 Aug
Chicago So Shore & So Bend RR	12.50	135	135 135	10	117 1/2 Jan 150 Apr
Chicago Towel Co common	1	135	135 135	10	117 1/2 Jan 150 Apr
Chrysler Corp.	25	94 1/4	93 3/4 95 3/4	1,000	66 1/4 Jan 99 1/2 Sep
Cities Service Co.	10	57 1/4	54 1/4 57 1/4	500	47 1/4 May 62 Sep
Cleveland Cliff's Iron common	1	39 1/4	36 1/2 39 3/4	2,400	26 1/2 Jan 40 1/2 Sep
4 1/2% preferred	100	92 1/2	92 1/2 95	250	84 Jan 100 July
Cleveland Electric Illum	15	35	35 35	100	33 1/4 May 41 Sep
Clinton Foods Inc.	1	37 1/2	37 1/2 37 1/2	100	33 1/4 May 45 1/2 Jan
Coleman Co Inc.	5	29	29 29	100	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	5	16 1/4	16 1/4 16 1/4	1,100	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	42 1/2	42 1/2 44	3,800	38 1/4 Mar 47 1/2 Jan
Consolidated Cement Corp.	1	53	52 1/2 54	2,000	46 1/4 May 59 Sep
Consumers Power Co.	1	49	49 49	200	46 1/2 Jun 50 1/4 Mar
Continental Motors Corp.	1	9 1/4	9 1/4 9 1/4	800	9 1/4 Oct 14 1/2 Feb
Crane Co.	25	36 1/4	36 1/4 36 1/4	200	35 1/4 Oct 48 Jan
Cudahy Packing Co.	5	7 1/2	7 1/2 7 1/2	300	6 1/4 Jan 9 1/2 May
Curtis-Wright Corp. (Un)	1	24 1/4	22 1/2 24 1/2	3,000	16 Jan 24 1/2 Oct
Deere & Company	10	34 1/2	34 1/2 35 1/2	300	31 1/4 May 38 1/2 Sep
Detroit & Cleve Navigation (Un)	5	10	10 10	100	10 Oct 13 1/4 Jan
Detroit Edison Co.	20	35 1/2	35 1/2 35 1/2	400	33 1/4 Jan 37 1/2 Aug
Diamond Match Co common	1	35 1/2	35 1/2 35 1/2	5,100	32 Jun 40 1/4 Sep
Dodge Manufacturing Corp.	10	31	29 31 1/4	400	19 1/2 Sep 31 1/4 Oct
Dow Chemical Co.	5	53 1/2	52 1/2 53 1/2	1,100	43 1/4 Mar 59 1/4 Sep
Drewerys Ltd USA Inc.	1	20 1/2	20 1/2 20 1/2	100	19 1/2 Oct 23 1/2 Jan
Du Mont Laboratories Inc. (Alan B)	10c	13 1/4	13 1/4 13 1/4	200	13 1/2 Oct 17 Mar
Class A	10c	218 1/4	210 1/4 219 1/4	500	157 1/4 Jan 246 July
Du Pont (E I) de Nemours (Un)	5	46 1/2	45 1/2 46 1/2	200	36 1/2 Jan 57 Jun
Eastern Air Lines Inc.	1	79 1/4	76 79 1/4	500	68 1/4 Mar 87 Sep
Eastman Kodak Co. (Un)	10	51 1/4	50 51 1/4	145	43 May 54 Jan
Electric Controller & Mfg.	5	12 1/2	12 1/2 12 1/2	100	12 1/2 Oct 16 1/2 Feb
Emerson Radio & Phonograph (Un)	5	16 1/4	16 1/4 16 1/4	1,800	15 1/2 May 17 1/2 Mar
Falstaff Brewing Corp.	1	10	9 1/4 10	850	7 Mar 10 Sep
Flour Mills of America Inc.	5	21 1/2	20 1/2 21 1/2	800	20 1/2 Oct 26 1/2 Aug
Foremost Dairies Inc.	2	12 1/4	12 1/4 12 1/4	800	11 1/4 Jan 14 1/2 Aug
Four-Wheel Drive Auto.	10	4	4 4	1,400	3 Jan 6 1/2 July
Fox (Peter) Brewing	1.25	10 1/2	10 1/2 10 1/2	100	9 1/2 Jan 11 1/2 Sep
Gamble-Skogmo Inc.	5	59 1/2	59 1/2 59 1/2	200	57 1/2 Feb 69 Jun
Gen Amer Transportation	2.50	2 1/2	2 1/2 2 1/2	4,600	2 1/2 Sep 3 1/4 Feb
General Box Corp.	1	17 1/2	17 1/2 17 1/2	100	17 1/2 Oct 20 1/4 Mar
General Contract	2	55	53 1/2 55	500	49 1/4 Mar 79 1/2 Mar
General Dynamics Corp.	3	48	47 1/2 48 1/2	2,000	46 1/4 Jan 56 1/2 Mar
General Electric Co.	5	79 3/4	78 1/2 79 3/4	200	75 1/4 Jan 85 1/2 Jun
General Finance Corp.	1	136 3/4	132 1/4 137 1/2	2,500	89 1/2 Mar 145 Sep
General Foods Corp.	5	45 1/2	44 1/2 46	3,800	44 Oct 48 1/2 Sep
General Motors Corp old common	1.66 1/2	37 1/2	36 1/2 37 1/2	400	36 1/4 Oct 45 1/2 July
New common (when issued)	1.66 1/2	43 1/2	41 1/2 43 1/2	2,000	37 1/4 Feb 44 1/2 Sep
General Telephone Corp.	10	37	37 37 1/2	1,100	37 Oct 44 1/4 Sep
Gillette (The) Co new com w L	1	41	41 41 1/2	2,900	39 1/2 Oct 44 1/4 Sep
Glidden Co (Un)	10	37	37 37 1/2	1,100	37 Oct 44 1/4 Sep
Goodyear Tire & Rubber Co.	5	59 1/2	57 1/2 59 1/2	400	51 Jan 66 Jun
Gossard (W H) Co.	17 1/4	17	17 17 1/2	800	16 1/2 May 20 Aug
Graham-Paige Corp.	2	2	2 2	600	2 Jan 3 1/2 Mar
Gray Drug Stores	1	19 1/2	19 1/2 19 1/2	50	16 1/2 May 20 1/2 Sep
Great Lakes Dredge & Dock	5	26 1/2	24 1/2 26 1/2	3,100	22 1/4 Oct 27 1/2 Oct
Great Lakes Oil & Chemical	1	2	2 2 1/2	400	2 Sep 3 1/2 Jan
Great Lakes Towing common	5	41	41 41	190	34 1/2 Mar 41 Oct
Gryhound Corp (Un)	3	14 1/2	14 1/2 15	1,200	13 1/2 Jan 16 1/2 July
Hessdick Co new com	1	11	10 1/2 11	1,285	10 1/2 Oct 11 1/2 Sep
Gulf Oil Corp.	25	81 1/4	81 1/4 83 1/4	200	61 1/4 Mar 90 Sep
Hallcrafters Co.	1	5 1/2	5 1/2 5 1/2	1,300	4 1/2 Mar 6 1/2 Aug
Hammond Organ Co.	1	47 1/4	46 48 1/4	550	27 Jun 48 1/4 Oct
Harnischfeger Corp.	10	25	25 25 1/2	650	24 1/2 Oct 35 Jan
Helleman (G) Brewing Co.	1	26 1/2	26 1/2 26 1/2	500	25 1/2 Jan 28 1/2 Aug
Hein Werner Corp.	3	12 1/2	12 1/2 12 1/2	400	9 1/2 Jan 14 1/2 July
Houston Lighting & Power	5	39 3/4	39 3/4 39 3/4	200	39 3/4 Oct 43 July
Hupp Corporation	1	6 1/2	6 1/2 6 1/2	100	3 1/2 Jan 9 1/2 Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Illinois Brick Co.	10	18 1/2	17 1/2 18 1/2	750	14 1/2 Feb 19 1/4 July
Illinois Central RR	5	64 1/2	62 3/4 65	400	58 1/2 Aug 67 1/2 Jun
Indiana Steel Products Co.	1	19	19 20 1/2	900	18 1/2 May 23 Mar
Inland Steel Co.	83	81 1/2	81 83	200	68 1/2 May 90 1/2 Sep
Interlake Steamship Co.	5	36	36 37	850	28 1/2 Jan 40 1/2 Sep
International Harvester	37	36 1/2	37 1/2	1,100	35 1/2 Jan 41 Jun
International Mineral & Chemical	5	30 1/4	30 1/4 30 1/4	600	30 1/4 Oct 41 1/4 Jan
International Nickel Co. (Un)	5	77 1/2	77 1/2 77 1/2	200	58 1/2 Jan 86 1/2 Sep
International Paper (Un)	7.50	105 1/4	105 1/4 105 1/4	100	83 1/2 Jan 113 1/4 Sep
International Tel & Tel (Un)	5	27 1/2	27 1/2 28 1/2	700	23 1/2 Jan 31 Sep
Interstate Power Co.	3.50	13 1/2	13 1/2 14 1/4	1,600	12 1/2 Jan 15 1/2 Sep
Iowa Illinois Gas & Electric	5	34 1/4	34 1/4 34 1/4	200	30 1/2 Jan 36 1/4 Aug
Iowa Power & Light Co.	10	27	27 27 1/4	200	27 Oct 35 1/2 July
Johnson Stephens & Shinkle Shoe	5	48 3/4	46 1/2 49 1/2	2,000	32 1/4 Mar 54 Sep
Jones & Laughlin Steel (Un)	10	48 3/4	46 1/2 49 1/2	2,000	32 1/4 Mar 54 Sep
Kaiser Alum & Chemical com.	33 1/2c	34 1/2	34 1/2 34 1/2	400	30 1/2 Jan 41 1/2 Sep
Kansas City Power & Light	100	40	40 40	100	39 July 45 1/2 Mar
Kansas Power & Light (Un)	8.75	22 1/4	22 1/4 22 1/4	100	21 1/2 Jan 24 1/2 Mar
Katz Drug Co.	1	22 1/2	22 1/2 22 1/2	250	15 1/2 Jan 22 1/2 Aug
Kimberly-Clark Corp.	5	46 1/2	47 1/2	1,500	38 Jan 57 1/2 Jun
Kio Oil & Development	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Mar 5 1/4 July
Knapp Monarch Co.	1	4 1/2	4 1/2 4 1/2	600	3 1/2 Oct 5 1/4 Aug
Kropp Forge Co.	33 1/2c	3	3 3 1/2	300	2 1/2 Jun 4 1/2 Mar
Laclede Gas Co. (Un)	4	14 1/2	14 1/2 14 1/2	1,100	14 1/2 Oct 15 1/2 Sep
Lamson & Sessions Co.	10	28 1/2	28 1/2 28 1/2	100	20 1/2 Jan 30 1/4 Jun
Leath & Co common	25	25	25 25 1/4	300	22 1/2 Feb 26 Sep
\$2.50 preferred	15	42	42 42	15	40 1/2 Apr 45 1/2 July
Libby McNeill & Libby	7	15 1/2	13 1/2 15 1/2	3,000	13 1/2 Jan 22 1/2 Apr
Liggett & Myers Tobacco Co.	25	71 1/4	71 1/4 71 1/4	100	69 Oct 71 1/4 Apr
Lincoln Printing Co common	1	22	21 1/2 22 1/2	1,200	18 1/2 Jan 22 1/2 Oct
\$3.50 preference	52	52	52 52	10	52 Oct 52 Oct
Lindsay Chemical Co common	38 1/2	37	39	700	32 Jun 48 Jan
Louisville Gas & Elec of Ky rights	15,600	15,600	15,600	15,600	15,600
Marquette Cement Mfg.	10	87	87 87	100	67 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Tri Continental Corp (Un).....	1	25 1/2	24 1/2	25 1/2	300	23 1/2 Oct	28 1/4 Jun
Truax-Traer Coal common.....	1	22 1/2	21 1/2	22 1/2	200	18 1/2 Jan	23 1/2 Sep
20th Century-Fox Film.....	1	---	26 1/2	27	200	26 1/2 Mar	31 1/2 Jan
208 So La Salle St Corp.....	1	---	63 1/4	64	40	60 1/4 Aug	64 Jan
Union Carbide & Carbon Corp.....	102	97 1/2	97 1/2	102	800	81 1/2 Mar	116 1/4 Sep
Union Electric of Missouri.....	10	29 1/4	28 3/4	29 1/4	800	27 1/4 Jan	31 1/4 Apr
United Aircraft Corp.....	5	---	57	57	100	52 1/4 Oct	57 Oct
Rights.....	1/2	---	1/2	1 1/2	8,400	1/2 Oct	1 1/2 Oct
United Air Lines Inc.....	10	---	35 1/2	36 1/2	200	34 1/2 Jan	48 1/2 July
U S Rubber Co (Un).....	5	---	42 1/4	43 1/2	200	40 1/4 Feb	51 Jun
U S Steel Corp.....	16 1/2	56 1/4	54 1/4	56 1/4	3,800	40 1/4 May	62 1/4 Sep
Van Dorn Iron Works.....	15	13 1/4	13 1/4	15 1/4	3,700	8 1/4 Jan	15 1/2 Mar
Walgreen Co.....	10	29 1/2	29 1/4	29 1/2	500	27 1/4 Jan	30 1/2 May
Western Union Telegraph.....	2 1/2	21 1/2	20 3/4	21 1/2	500	20 Sep	28 1/2 Jun
Westinghouse Electric Corp.....	12 1/2	57	55 1/2	58	2,000	55 1/2 Oct	82 Feb
Whirlpool Seeger Corp wi.....	5	27 1/2	27 1/2	27 1/2	200	27 1/4 Sep	31 1/4 Sep
White Motor Co.....	1	---	41	41	100	35 Jan	49 1/4 Aug
Wieboldt Stores Inc common.....	1	17	17	17 1/2	300	15 Feb	20 1/2 Jan
Wisconsin Bankshares Corp.....	1	---	19 1/4	19 1/2	5,400	19 1/4 Jan	22 1/4 Mar
Wisconsin Public Service.....	10	23 1/2	22 1/2	23 1/4	1,000	21 1/4 Jan	24 1/2 Sep
Woolworth (F W) Co.....	10	49	48 1/2	49	1,000	46 May	52 1/2 July
Yates-American Machine Co.....	5	---	15 1/4	15 1/4	100	10 1/4 Jan	16 1/4 Sep

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co.....	48	47 1/2	47 1/2	49	454	47 1/4 Jun	58 1/4 Feb
American Tel & Tel.....	100	177 1/2	177	178 1/4	2,683	172 3/4 Jan	187 1/2 July
Arundel Corp.....	25	24 1/2	24 1/2	25 1/2	281	23 1/2 Aug	28 1/2 Mar
Atlantic City Electric Co new.....	6.50	28 1/4	28 1/4	29 1/2	5,467	28 1/4 Oct	30 1/2 Oct
Baldwin-Lima-Hamilton.....	13	12 1/2	12 1/2	12 1/2	400	12 Jan	24 1/4 Mar
Baltimore Transit Co.....	1	---	15 1/2	16 1/4	212	9 1/2 Jan	18 1/4 Sep
Common.....	1	---	39 1/4	40	160	38 Jan	42 Jun
\$2.50 non-cum pfd.....	50	---	20 1/4	22 1/4	481	15 1/4 Jan	23 July
Budd Company.....	5	22 1/4	20 1/4	22 1/4	481	15 1/4 Jan	23 July
Campbell Soup Co.....	1.80	40 1/4	38	40 1/2	1,873	37 1/2 Oct	44 1/4 Apr
Chrysler Corp.....	25	94 1/2	93 1/4	96	1,470	66 1/4 Jan	100 1/2 Sep
Curtis Publishing Co.....	1	---	6 1/2	6 1/2	150	6 1/2 Sep	9 1/2 Jan
Delaware Power & Light common.....	13 1/2	36 1/2	36 1/2	37 1/2	678	30 1/4 Jan	39 Aug
Duquesne Light Co.....	10	34 1/2	34 1/2	35 1/2	1,538	34 Jan	38 1/2 July
Electric Storage Battery.....	30 1/4	30 1/4	29 1/2	30 1/4	361	28 Jan	34 1/2 Feb
Garfinckel (Julius) common.....	50c	---	28	29	477	23 1/2 Jan	31 Jun
5 1/2% conv pfd.....	25	---	29	29	70	25 1/4 Apr	29 Jun
General Motors Corp.....	5	137	131 1/4	137 1/2	4,317	89 1/2 Mar	145 1/4 Sep
New common w i.....	1.66 1/2	46	44 1/4	46 1/2	13,511	43 1/4 Oct	49 1/2 Sep
Goldenberg Co class A common.....	1	---	1/2	1/2	220	1/2 Aug	1/2 Jan
Hamilton Watch common vtc.....	15	---	18 1/2	18 1/2	418	16 1/2 Jan	20 1/2 Feb
Hecht (The) Co common.....	15	---	33 1/4	33 1/4	25	26 1/2 Mar	36 1/2 Sep
Homasote Co.....	1	---	15 1/2	16 1/2	170	11 1/2 July	16 1/2 Oct
International Resistance.....	10	---	8 1/2	8 1/2	120	5 1/2 Jan	12 1/2 July
Lehigh Coal & Navigation.....	10	---	13 1/2	13 1/2	375	11 1/2 Mar	13 1/2 Sep
Martin (Glenn L).....	1	---	32 1/2	33 1/2	215	23 1/4 July	43 1/2 Feb
Merck & Co Inc.....	16 1/2	21 1/2	20 1/2	21 1/2	771	20 1/2 Oct	30 1/4 Apr
National Bank of Washington.....	10	55	55	55	100	51 Sep	55 Oct
Pennroad Corp.....	1	17	16 1/2	17	239	16 Jan	18 1/2 Oct
Pennsylvania Power & Light com.....	48 1/2	47 1/4	47 1/4	48 1/4	1,793	42 Mar	49 1/2 July
Pennsylvania RR.....	50	26 1/4	24 1/2	26 1/2	3,252	21 1/2 Jan	30 1/2 Jun
Philadelphia Salt Mfg.....	10	46	45 1/2	47	459	45 1/4 Oct	53 1/4 Jun
Philadelphia Electric common.....	40 1/2	38 1/2	38 1/2	41 1/2	3,431	37 1/2 Jan	43 1/4 July
Philadelphia Transportation Co.....	10	15	14	15 1/2	1,660	11 1/2 Jan	19 July
Participating preferred.....	20	19 1/2	18 1/2	20	5,512	12 1/2 May	20 July
Philco Corp.....	3	31 1/2	31 1/2	32 1/2	774	30 1/2 Oct	43 1/2 Jun
Potomac Electric Power common.....	10	21 1/4	21 1/4	22 1/2	1,795	19 1/2 Jan	24 1/2 Sep
3.60% series A preferred.....	50	---	43	43	10	42 1/2 Mar	45 July
3.60% series B preferred.....	50	---	44	44	160	43 Aug	45 May
Progress Mfg Co.....	1	---	15 1/2	15 1/2	100	11 1/2 Aug	16 1/2 Sep
Public Service Electric & Gas com.....	31 1/2	30 1/4	30 1/4	31 1/2	930	28 1/2 Feb	33 1/2 July
\$1.40 div preference com.....	---	31 1/2	31 1/2	31 1/2	438	29 1/2 Jan	33 1/2 Apr
Reading Co common.....	50	32 1/2	31 1/4	32 1/2	382	31 1/2 Oct	37 1/2 Jun
Scott Paper Co.....	66 1/4	66 1/4	65 1/2	68	440	55 1/4 Jan	79 Jun
Security Storage Co of Wash.....	25	---	155	160	35	130 July	160 Oct
Sun Oil Co.....	77	76	76	77 1/4	615	67 1/2 Jan	81 Sep
United Gas Improvement.....	13 1/2	37 1/2	36 1/2	37 1/2	857	35 1/4 Jun	39 1/4 Mar
Washington Gas Light common.....	40	39 1/2	39 1/2	40 1/4	763	38 1/2 Jan	42 1/2 July
Westmoreland Inc.....	10	---	20 1/4	20 1/4	100	19 1/2 Feb	20 1/2 Mar
Woodward & Lothrop common.....	10	---	44	44 1/2	270	36 1/2 Jan	45 1/2 Sep
BONDS							
Baltimore Transit Co 5s series A.....	1975	---	91	91	\$1,000	83 Feb	91 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Armstrong Cork Co.....	1	---	29 1/2	29 1/2	50	28 1/2 Oct	35 Apr
Blaw-Knox Co.....	25 1/4	25 1/4	25 1/4	25 1/2	135	24 1/2 Aug	31 Mar
Clark (D L) Co.....	---	15 1/4	15 1/4	15 1/4	5	10 Mar	17 1/2 Aug
Columbia Gas System.....	---	16 1/2	16 1/2	16 1/2	70	15 1/2 Jan	17 1/2 Feb
Duquesne Brewing.....	5	4 1/4	4 1/4	4 1/2	1,739	4 1/2 Oct	7 1/2 Jan
Duquesne Light.....	34 1/2	34 1/2	34 1/2	35	323	34 Jan	37 1/2 July
Equitable Gas Co.....	8.50	---	26 1/2	27 1/2	80	25 1/2 Apr	28 1/2 Jan
Fort Pitt Brewing.....	1	---	3	3	100	3 Oct	4 1/2 Feb
Harbison Walker Refractories.....	---	45 1/2	46 1/2	46 1/2	67	37 1/2 Jan	49 1/4 July
Horne (Joseph) Co.....	---	31 1/2	32	32	110	29 1/2 Jan	37 1/2 July
Joy Manufacturing Co.....	1	---	55	55	30	43 Jan	61 Sep
Lone Star Gas.....	10	28 1/2	28	28 1/4	81	27 Jan	32 1/4 July
McKinney Manufacturing.....	1	---	1 1/4	1 1/4	1,000	1 1/2 Jan	1 1/2 July
Mountain Fuel Supply.....	10	---	26	26	103	25 1/2 Jan	30 Feb
Natco Corp.....	5	20 1/4	20 1/4	20 1/4	356	16 Jan	21 Sep
Pittsburgh Brewing Co common.....	2.50	1 1/4	1 1/4	1 1/4	1,575	1 1/2 Sep	2 1/4 Jan
\$2.50 convertible preferred.....	25	---	34 1/2	34 1/2	58	32 1/2 May	35 1/2 Aug
Pittsburgh Plate Glass.....	10	---	82 1/2	83 1/2	97	62 1/2 Mar	91 1/2 Sep
Rockwell Spring & Axle.....	5	29	28 1/2	29	30	24 Mar	31 1/2 July
San Toy Mining.....	10c	---	7c	7c	1,000	7c Jan	10c Jan
United Engineering & Foundry Co.....	5	---	13 1/4	14	50	13 1/4 Jan	16 1/4 Apr
Vanadium Alloys Steel.....	---	31	31	31	108	27 1/2 Jan	35 Aug
Westinghouse Air Brake.....	10	26	25 1/2	26	311	25 1/4 Jan	32 1/2 Feb
Westinghouse Electric Corp.....	12.50	57	54 1/2	57 1/4	796	54 1/2 Oct	82 1/4 Jan

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
			Low	High		Low	High		
Abbott Laboratories common.....	5	--	a39	a39 1/2	170	41	Sep	45 1/2	July
ACF Industries (Un).....	25	--	a63	a63	15	47 1/2	Jan	66 1/2	July
Admiral Corp.....	1	--	21	21	200	21	Oct	29 1/2	Jan
Air Reduction Co (Un).....	*	--	35 3/4	37 1/2	701	29	Mar	37 1/2	Sep
Alaska Juneau Gold Mining Co.....	10	--	3 3/4	3 3/4	120	3 3/4	Oct	6	Jan
Allegheny Corp (Un).....	1	--	8 3/4	9	500	7 3/4	Jan	10 1/2	Jun
Allied Chem & Dye Corp (Un).....	*	--	a102 3/4	a105	51	93 1/2	Mar	120	July
Allis-Chalmers Mfg Co (Un).....	20	63 3/4	63 3/4	64	1,141	63 3/4	Oct	80 3/4	Apr
Aluminium Ltd.....	*	--	a101 1/2	a104 1/2	152	75 1/2	Jan	117	Sep
American Airlines Inc com (Un).....	1	--	22 1/4	22 3/4	325	21	Jan	29 1/2	Jun
Amer Bd-St-Para Theatres com (Un).....	1	--	28	28	205	22 1/2	Jan	33 1/2	July
American Can Co (Un).....	12 1/2	43 1/4	42 3/4	43 1/4	855	38 3/4	May	45	Jun
American Cyanamid Co (Un).....	10	--	54 3/4	54 3/4	298	48	Mar	63 1/2	Sep
American Motors (Un).....	5	--	9	9	292	8 7/8	Oct	13 1/2	Jan
American Radiator & S S (Un).....	5	--	22	22	180	22	Mar	27	Jun
American Smelting & Refining (Un).....	*	--	46 1/4	46 3/4	442	41 1/4	Jan	57	Aug
American Tel & Tel Co.....	100	--	177 1/2	177 1/2	1,444	173 1/2	Jan	187 1/4	July
American Tobacco Co (Un).....	25	--	74 3/4	75 1/4	438	62 1/2	Feb	77 1/2	Sep
American Viscose Corp (Un).....	25	--	68	68	210	40	Mar	70 1/2	Sep
Anaconda (The) Co (Un).....	50	--	63 1/2	65 1/2	747	47 1/2	Jan	82 1/2	Aug
Anglo Calif Nat'l Bank.....	20	60 1/2	60	60 1/2	546	54	Jan	66 1/2	July
Arkansas Louisiana Gas Corp (Un).....	5	--	a16 1/2	a16 1/2	5	16	Oct	16 1/2	Feb
Armco Steel Corp.....	10	--	44 1/2	45 1/2	439	42 1/4	Aug	48 1/2	Sep
Armour & Co (Ill) (Un).....	5	--	15 1/2	15 1/2	385	13 1/2	Sep	16 1/2	Feb
Atchafalaya Topeka & Santa Fe (Un).....	50	a132 3/4	a132 1/2	a133 1/4	140	126 1/2	Jan	146 1/2	May
Atlantic Coast Line RR.....	*	--	42 1/2	42 1/2	120	41 1/2	Oct	47 1/2	July
Atlantic Refining Co (Un).....	10	36 1/2	36 1/2	37 1/2	750	34 1/2	Jun	40 1/2	Sep
Atlas Corp (Un).....	5	--	39 1/2	39 1/2	369	38 3/4	Sep	48 1/2	Apr
Atok-Big Wedge.....	p2	--	32c	38c	1,250	31c	Aug	40c	Sep
Avco Mfg Corp (Un).....	3	--	5 1/2	8	270	5 3/4	Oct	8 1/4	Apr
Bailey Selburn Oil & Gas class A.....	1	--	a9 1/2	a9 1/2	40	8 1/2	Mar	10 1/2	Jun
Baldwin-Lima-Hamilton Corp (Un).....	13	--	12 1/2	12 1/2	388	12 1/2	Jan	19 1/2	Apr
Baltimore & Ohio RR (Un).....	100	--	46 1/2	46 1/2	135	36 1/2	Jan	53 1/2	Aug
Beckman Instrument Inc.....	1	--	23 1/2	23 1/2	160	20 1/2	May	24 1/2	Jan
Beech Aircraft Corp.....	1	a26 1/4	a26 1/2	a26 1/2	5	24 1/2	May	28	Apr
Bendix Aviation Corp (Un).....	5	49 1/2	46 1/2	49 1/2	503	46 1/2	Oct	57 1/2	Apr
Bethlehem Steel (Un).....	*	--	146	150 1/4	703	103 1/2	Jan	163 1/2	S.p
Bishop Oil Co.....	2	12 3/4	12 1/2	13	766	10 1/2	May	17	Jan
Blair Holdings Corp (Un).....	1	4 1/2	4 1/2	5	2,762	4 1/2	Jan	6	Jan
Boeing Airplane Co (Un).....	5	65	65	65 3/4	390	56 1/2	July	87	Feb
Bolsa Chica Oil Corp.....	1	--	3 1/4	3 1/4	300	3	Sep	5 1/2	Jan
Borg-Warner Corp (Un).....	5	41 3/4	41 3/4	41 3/4	363	36 1/2	Feb	47 1/2	Apr
Broadway-Hale Stores Inc.....	10	17 3/4	16 3/4	17 3/4	952	15 1/2	Feb	18 1/2	Sep
Budd Company.....	5	22 1/2	20 1/2	22 1/2	1,586	15 1/2	Jan	22 1/2	July
Bunker Hill & Sullivan (Un).....	2 1/2	--	a17 3/4	a18 1/4	170	17	Oct	20 1/2	Sep
Burroughs Corp.....	5	--	25 1/2	25 1/2	532	23 1/2	Jan	33	Jun
Calamba Sugar.....	1	--	1	1	1,100	1	Jun	4 1/2	Jun
Calaveras Cement Co.....	5	--	28	28 1/4	588	21 1/4	Mar	31	Aug
California Packing Corp.....	5	--	40	40	163	33 1/2	Jan	46 1/2	July
Canada Dry Ginger Ale (Un).....	1 1/2	15 3/4	14 1/2	15 3/4	295	14 1/2	Sep	16 1/2	Apr
Canadian Atlantic Oil Co Ltd.....	2	6 3/4	6	6 3/4	1,000	5 1/2	May	7 1/2	Feb
Canadian Pacific Ry (Un).....	25	--	31 1/4	31 1/2	441	28 1/2	Mar	35 1/2	Jun
Case (J I) & Co com (Un).....	12 1/2	14 1/4	14 1/4	14 1/2	312	14 1/4	Oct	18 1/2	Apr
Caterpillar Tractor Co com.....	10	--	49 1/4	50	440	45 1/2	Mar	56 1/2	July
Celanese Corp of America.....	*	--	20 1/2	20 1/2	240	20 1/2	Oct	25 1/2	Jna
Central Eureka Corp.....	1	80c	80c	81c	4,300	70c	Sep	1 1/2	Jan
Chance Vought Aircraft (Un).....	1	--	a 1/2	a 1/2	3	31 1/2	Jan	67	Feb
Chesapeake & Ohio Ry (Un).....	25	--	54 1/2	55 1/2	625	42 1/2	Jan	56 1/2	Sep
Chicago Mill St Paul RR com (Un).....	*	--	a 1/2	a 1/2	20	19 1/2	Jan	28 1/2	May
Chrysler Corp.....	25	--	93 1/2	95 1/2	1,187	66 1/2	Jan	99 1/2	Sep
Cities Service Co (Un).....	10	57 1/2	53 1/2	57 1/2	38	46	Mar	62 1/2	Sep
Clary Corp.....	1	--	6 1/2	6 1/2	100	6 1/2	Jun	9 1/2	Mar
Clayton Silver Mines.....	10c	--	26c	26c	400	24c	Jan	36c	Jun
Clorox Chemical Co.....	3 1/2	59 1/2	59	60	448	49 1/2	Jan	67	Sep
Colorado Fuel & Iron.....	*	--	29 1/4	29 1/4	238	21 1/2	Mar	32 1/2	Sep
Columbia Broadcast System class A.....	2 1/2	--	a23 3/4	a23 3/4	25	26 1/2	Sep	27	July
Class B.....	2 1/2	a23 1/4	a22 3/4	a24	227	23 1/2	Oct	23 1/2	Oct
Columbia Gas System (Un).....	25	16 1/4	16 1/2	16 1/4	2,110	15 1/2	Mar	17 1/2	Feb
Commonwealth Edison.....	25	--	42 1/2	42 1/2	165	39 1/2	Apr	47 1/2	Jan
Consolidated Chem Indus class A.....	*	160	152	160	672	124	Jan	190	Sep
Consolidated Edison of N Y (Un).....	*	--	a47 1/2	a48 1/2	202	45 1/2	Jan	52 1/2	Aug
Consol Natural Gas Co (Un).....	15	33 1/2	32 3/4	33 1/2	268	32 1/2	Oct	35	Sep
Continental Motors (Un).....	1	a9 1/2	a9 1/2	a9 1/2	40	9 1/2	July	14 1/2	Feb
Corn Products Refining (Un).....	10	a26 3/4	a26 3/4	a26 3/4	296	26 3/4	Oct	29 1/2	July
Crocker Franch Nat'l Bank.....	25	103	103	103	447	96	Mar	105	Aug
Crown Zellerbach Corp new com.....	5	49 1/2	49 1/2	50 1/4	2,530	49 1/2	Oct	57 1/2	Sep
Preferred.....	*	a104 1/4	a104 1/4	a104 1/4	9	102 1/2	Sep	106 3/4	May
Crucible Steel Co of America (Un).....	25	--	52	52	205	32 1/2	Jan	54 1/2	Sep
Curtiss-Wright Corp (Un).....	1	24 3/4	22 3/4	24 1/2	1,480	16	Jan	24 1/2	Oct
Di Giorgio Fruit Corp cl A com.....	5	--	a17 1/2	a17 1/2	1	15 1/2	Apr	19 1/2	July
Class B common.....	5	17	16 1/2	17	399	15 1/2	Feb	19 1/2	July
Doernbecher Mfg Co.....	*	--	2 7/5	2 7/5	600	2 3/5	Jan	2 7/5	Oct
Dominguez Oil Fields Co (Un).....	*	51	50 3/4	51	1,867	46 1/2	July	54 1/2	Apr
Door-Oliver Inc common.....	7 1/2	--	a11 1/2	a12	1	12 1/2	May	15	Jan
Dow Chemical Co.....	5	a53 3/4	a52 3/4	a53 3/4	118	43 1/2	Mar	59 1/2	Sep
Du Pont Lab class A (Un).....	10c	--	13 1/2	13 1/2	110	13 1/2	Oct	17 1/2	Mar
duPont deNemours & Co (Un).....	25	a217 1/2	a210 1/2	a220 1/4	350	158 1/2	Jan	249 1/2	July
Eastern Air Lines Inc (Un).....	1	--	44 1/2	44 1/2	150	44 1/2	Oct	55 1/2	Jun
Eastman Kodak Co (Un).....	10	--	76	76	105	67	Mar	86 3/4	Sep
El Paso Natural Gas Co.....	30	--	a41 3/4	a43 1/2	180	41 1/2	Jan	52	Apr
Emporium Capwell Co.....	20	--	34 1/2	35 1/2	580	33	Oct	41	Apr
Eureka Corp Ltd capital.....	1	--	2 3/4	2 3/4	400	1	May	2 3/4	Oct
Ewa Plantation Co.....	20	22 1/2	22 1/2	22 3/4	204	21 1/4	Jan	26	Feb
Food Machinery & Chemical Corp.....	10	a54 1/2	a53 3/4	a54 1/2	154	47 1/2	Feb	60 1/2	Sep
Foremost Dairies.....	2	--	20 1/2	20 1/2	616	20 1/2	Sep	26 1/2	Aug
Fruehauf Trailer Co.....	1	45	43 3/4	45 1/2	242	35 3/4	Jan	46 3/4	Jun
General Dynamics Corp.....	3	--	51 3/4	54	453	51 1/2	July	77 1/2	Mar
General Electric Co (Un).....	5	47 1/2	47 1/2	48 1/2	988	46 3/4	Jan	56	Jun
General Foods Corp (Un).....	*	a79	a76 1/4	a79 1/4	20	76 1/4	Mar	84 1/2	May
General Motors Corp old common.....	5	--	131 1/2	137 1/2	815	89 3/4	Mar	145	Sep
New common w i.....	1.66 2/3	45 1/2	44 1/4	45 1/2	1,997	44	Oct	48 1/2	Sep
General Public Utilities (Un).....	5	--	36 1/4	36 1/4	124	33 3/4	Mar	39	Sep
General Telephone Corp com (Un).....	10	--	a36 1/2	a36 1/2	120	38 1/4	Sep	44 1/2	July
Gillette Co new com.....	1	43 1/2	43 1/2	43 1/2	340	43 1/2	Oct	44 1/2	Sep
Gladling McBean & Co.....	10	--	28	28 1/2	230	21	Jan	30 1/2	July
Goebel Brewing Co.....	1	--	6 1/2	6 1/2	184	6 1/2	Sep	9	Jan
Goodyear Tire & Rubber (Un).....	5	a59	a59	a59	20	53 1/2	Aug	63 1/2	Sep
Great Northern Ry.....	3	--	40 3/4	41	285	36 1/2	Jan	44 1/2	Sep
Greyhound Corp.....	3	14 1/2	14 1/2	15	1,255	13 1/2	Jan	16 1/4	Mar
Hancock Oil Co class A.....	1	--	31 1/4	31 1/4	663	31 1/4	Oct	44 1/2	Jan
Preferred.....	25	--	a26 1/4	a26 1/4	7	25 1/2	Apr	26 1/4	Mar
Hawaiian Pineapple Co Ltd.....	*	14 1/4	14 1/4	14 1/4	756	12 1/2	Feb	16 1/2	Apr
Hilton Hotels Corp.....	5	--	43 3/4	43 3/4	100	36 1/2	Jan	51 1/2	Sep
Holly Development Co.....	1	1.10	1.10	1.10	600	1.10	July	2.40	Jan
Homestake Mining Co (Un).....	12 1/2	--	a35 1/2	a36 1/2	28	35	Oct	47 1/2	Feb
Honolulu Oil Corp new.....	10	--	40 3/4	41 1/4	240	37 1/2	Oct	41	Oct
Hunt Foods Inc.....	6 1/2	a29 1/2	a29 1/2	a29 1/2	50	23 1/4	Apr	29	Oct
Idaho Mary Mines Corp (Un).....	1	85c	77c	85c	11,000	50c	July	1.25	Jan
Idaho Power Co.....	20	--	27 1/2	27 1/2	150	27 1/2	Oct	30 1/4	July
International Harvester.....	*	36 1/2	36 1/2	37 1/2	1,299	35 1/2	Jan	41	Jun
Internat Nickel Co (Canada) (Un).....	*	--	a74 1/2	a74 1/2	30	58 1/2	Jan	85	Sep
International Paper Co (Un).....	7 1/2	--	a105 1/4	a105 1/4	104	87 1/4	Apr	113	Sep
International Tel & Tel com (Un).....	*	--	27 1/2	27 1/2	450	23 1/2	Jan	31	Sep
Intex Oil Co.....	33 1/2c	8 1/2	8 1/4	8 1/2	800	8 1/2	Oct	10 1/2	Jun
Johns-Manville Corp (Un).....	*	--	82 1/2	82 1/2	180	82	May	91 1/4	Apr
Jones & Laughlin Steel (Un).....	10	--	46 1/2	49	600	32 1/2	Mar	50 1/2	Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

San Francisco Stock Exch. (Cont.)						STOCKS							
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
			Low High		Low	High			Low High		Low	High	
Kaiser Alum & Chem Corp com	33 1/2		34 1/2 34 1/2	1,112	31 1/2	41 1/2	Jun	Richfield Oil Corp	70 1/2	70 3/4	325	65	May
Kaiser Motors Corp	1	3 1/2	3 1/2 3 1/2	225	2 1/2	5	Jan	Riverside Cement Co class A (Un)	25	34 34 1/4	20J	33	July
Kansas Power & Light (Un)	8 1/2	a22 1/2	a22 1/2 a22 1/2	31	22 1/2	23 1/2	Sep	R K O Pictures Corp (Un)	1	7 7	100	7	Oct
Kennecott Copper Corp (Un)	105	105	105 105	4.0	99	128 1/2	Aug	RKO Theatres Corp (Un) common	1	9 1/2 9 1/2	150	8 1/2	Mar
Kern County Land Co	2 1/2	46	46 46	900	44 1/2	58 1/4	Apr	Royal Dutch Petroleum	50 florins	78 1/2 78 1/2	6.7	77	Oct
Leslie Salt Co	10		48 48	150	40	55	July	Ryan Aeronautical Co	1	a29 1/2 a29 1/2	50	28 1/2	Sep
Libby McNeill & Libby	7	15 1/2	13 1/2 15 1/2	950	13 1/2	23 1/2	Apr	Safeway Stores Inc	5	47 1/2	821	42 1/2	July
Lockheed Aircraft Corp	1	50	48 50	1,329	40	51	July	St Joseph Lead (Un)	10	a47 1/2 a47 1/2	90	41 1/2	Jan
Loew's Inc (Un)	1	20	19 1/2 20	450	17 1/2	24 1/2	Aug	St Regis Paper Co (Un)	5	a40 1/2 a40 1/2	145	34 1/2	Mar
Macy & Co (R H) common	1	a31 1/2	a30 1/2 a31 1/2	132	27 1/2	33 1/2	May	San Diego Gas & Elec com	10	17 1/2 17 1/2	1,637	17 1/2	Apr
Magnavox Co com (Un)	1	a39 1/2	a36 1/2 a39 1/2	96	24	41 1/2	Sep	San Mauricio Mining	p.10	5c 5c	16,200	4c	Mar
Marchant Calculators	5	25 1/2	23 1/2 24 1/2	1,660	21 1/2	25 1/2	Apr	Schenley Industries (Un)	1.40	20 1/2 20 1/2	609	20 1/2	Oct
Martin Co (Glen)	1		33 1/2 33 1/2	240	24 1/2	43 1/2	Feb	Scott Paper Co	2.50	a67 1/2 a67 1/2	40	57 1/2	Apr
Matson Navigation Co (Un)	1	30 1/2	30 1/2 30 1/2	422	24 1/2	37 1/2	Sep	Sears Roebuck & Co	1	102 1/2 102 1/2	730	76	Jan
McKesson & Robbins Inc (Un)	18	43 1/2	43 1/2 43 1/2	122	40 1/2	43 1/2	Aug	Shasta Water Co (Un)	2.50	5 1/2 5 1/2	455	5	Oct
Menasco Mfg Co common	1	5 1/2	5 1/2 5 1/2	300	5 1/2	7	Jan	Shell Oil Co	7 1/2	56 1/2 56 1/2	100	56 1/2	Oct
Merk & Co Inc (Un)	16 1/2		20 1/2 20 1/2	475	20 1/2	30 1/2	Apr	Signal Oil & Gas Co class A	2	28 1/2	460	27 1/2	Oct
Middle South Util Inc com	10		a29 1/2 a29 1/2	3	30 1/2	35 1/2	Mar	Sinclair Oil Corp (Un)	5	a56 1/2 a56 1/2	138	49 1/2	Mar
Mindanao Mother Lode Mines	p10	10c	10c 11c	63,500	3c	12c	Apr	Socony Mobil Oil Co (Un)	15	56 58 1/2	415	50	Jan
M J M & M Oil Co (Un)	10	39c	38c 41c	8,255	38c	76c	Apr	Southern Calif Edison Co com (Un)	1	48 1/2	585	45	Jan
Montana-Dakota Utilities (Un)	5		26 1/2 26 1/2	200	25	32	Feb	4.32% preferred	25	26 1/2 26 1/2	220	25 1/2	Mar
Montana Power Co com	1		a38 1/2 a38 1/2	75	25	32	Feb	Conv preferred 4.88%	25	40 1/2 40 1/2	1.0	38 1/2	Jan
Montgomery Ward & Co (Un)	1	89 1/2	89 1/2 89 1/2	518	73 1/2	92 1/2	Sep	Southern Calif Gas Co pfd ser A	25	35 35	50	34	Feb
National Auto Fibres	1		19 19	455	16	19 1/2	Sep	Southern Calif Petroleum	2	9 1/2 9 1/2	200	9 1/2	Oct
National Distillers Products (Un)	5	19 1/2	19 1/2 19 1/2	733	19	23 1/2	Jan	Southern Co (Un)	5	19 1/2 19 1/2	100	18 1/2	Jan
National Gypsum (Un)	1		48 1/2 48 1/2	219	46 1/2	58 1/2	Sep	Southern Pacific Co	1	57 1/2	2,039	51	Jan
Natomas Company capital	1		6 1/2 6 1/2	100	6 1/2	10	Apr	Spalding Inc (A G)	1	a20 1/2 a20 1/2	5	22 1/2	Apr
New England Electric System (Un)	1		16 1/2 16 1/2	575	16 1/2	17 1/2	Apr	Sperry Rand Corp	50c	22 22 1/2	2,364	21 1/2	Sep
N Y Central RR (Un)	1		45 1/2 46 1/2	843	31 1/2	49 1/2	Jan	Spiegel Inc common	2	15 1/2 15 1/2	100	11 1/2	Jan
Niagara Mohawk Power	1		31 1/2 31 1/2	400	30	35 1/2	July	Standard Brands Inc (Un)	1	a37 1/2 a37 1/2	173	37 1/2	Mar
North American Aviation (Un)	1		62 62	479	47 1/2	76	Sep	Standard Oil Co of California	1	83 86	2,833	73 1/2	Jan
North Amer Investment com	1		18 1/2 19	133	17	28 1/2	Aug	Standard Oil Co (Ind)	25	49 1/2 49 1/2	287	44 1/2	May
6% preferred	25		24 1/2 24 1/2	100	21 1/2	25 1/2	Aug	Standard Oil Co of N J (Un)	15 a133 1/2	a125 1/2 a133 1/2	333	107 1/2	Jan
Northern Pacific Railway (Un)	1		68 1/2 68 1/2	200	66 1/2	81	Jan	Stecher-Traung Litho (Un) pfd	100	91 1/2 91 1/2	30	91 1/2	Apr
Northrop Aircraft Inc com	1		26 1/2 26 1/2	460	23 1/2	39 1/2	Jan	Sterling Drug Inc (Un)	5	a49 1/2 a49 1/2	155	44	Jan
Oahu Sugar Co Ltd (Un)	30		15 1/2 15 1/2	350	13 1/2	17	Jun	Studebaker Packard	10	9 1/2 9 1/2	315	9	Aug
Oceanic Oil Co	1	2 1/2	2 1/2 2 1/2	1,500	2 1/2	4 1/2	Mar	Sunray Mid-Continent Oil (Un)	1	22 1/2 23 1/2	617	22	Sep
Ohio Edison Co (Un)	12	a48 3/4	a48 3/4 a48 3/4	145	44 1/2	52 1/2	Aug	Superior Portland Cement (Un)	1	a39 1/2 a39 1/2	25	39	May
Ohio Oil Co	1		32 32	160	31	37 1/2	Jan	Swift & Co (Un)	25	a46 1/2 a46 1/2	10	45 1/2	Oct
Olin Mathieson Chemical Corp	5	55 1/2	53 1/2 55 1/2	462	52 1/2	64 1/2	July	Sylvania Electric Products	7.50	44 1/2 43 1/2	489	42 1/2	Oct
Pabeo Products Inc common	1	34 1/2	33 34 1/2	957	22 1/2	34 1/2	Oct	Texas Company (Un)	25	a108 1/2 a108 1/2	61	88	Feb
Pacific Coast Aggregates	5		8 1/2 8 1/2	722	7 1/2	10	Apr	Texas Gulf Sulphur Co (Un)	1	37 1/2 37 1/2	399	37 1/2	Oct
Pacific Gas & Electric common	25	48 1/2	47 1/2 48 1/2	4,154	44 1/2	53	Aug	Textron American Inc common	50c	22 1/2 23 1/2	1,752	14	Mar
6 1/2 1st preferred	25		35 1/2 35 1/2	1,135	35	37	Apr	\$1.25 conv preferred	1	24 1/2 24 1/2	125	20 1/2	Mar
5 1/2 1st preferred	25		33 33	209	31 1/2	34 1/2	Apr	Tide Water Ass'd Oil com	10	31 31	318	24	Jan
5 1/2 1st preferred	25		a29 1/2 a29 1/2	50	28 1/2	31 1/2	Jan	Transamerica Corp	2	40 41 1/2	3,120	37 1/2	Mar
5 1/2 red preferred	25	28 1/2	28 1/2 28 1/2	300	27 1/2	29 1/2	Aug	Trans World Airlines Inc	5	23 1/2 23 1/2	127	23 1/2	Oct
5 1/2 red pfd series A	25	28 1/2	28 1/2 28 1/2	150	28	29 1/2	Aug	Tri Continental Corp (Un)	1	24 1/2 25	529	24 1/2	Sep
4.80 red preferred	25		a28 1/2 a28 1/2	50	27 1/2	38 1/2	Apr	Warrants	10	10 10	1,100	9 1/2	Oct
4.50 red 1st preferred	25	26 1/2	26 1/2 26 1/2	100	26 1/2	27 1/2	Apr	Union Carbide & Carbon (Un)	1	97 1/2 97 1/2	600	82	Jan
Pacific Lighting Corp common	1	39 1/2	38 1/2 39 1/2	1,349	37 1/2	42	Aug	Union Electric Co of Mo (Un)	10	29 29	371	27 1/2	Feb
Pacific Oil & Gas Development	33 1/2		45c 45c	700	42c	81c	Jan	Union Oil Co of California	25	48 1/2 47 1/2	1,101	47 1/2	Oct
Pacific Petroleum Ltd	1		11 1/2 12	410	10 1/2	12 1/2	July	Union Sugar common	12 1/2	28 1/2 28 1/2	500	26 1/2	Jan
Pacific Tel & Tel common	100	133 1/2	132 1/2 134	160	129 1/2	147 1/2	Aug	United Aircraft Corp new com (Un)	5	56 1/2 57 1/2	597	50	Sep
Pacific Western Oil Corp	4		40 1/2 40 1/2	110	38 1/2	51	Mar	Rights	11	11 11	24,470	11	Oct
Pan American World Airways (Un)	1	17 1/2	17 1/2 18	720	17	21 1/2	Jun	United Air Lines Inc	10	37 35 1/2	1,137	34 1/2	Jan
Paramount Pictures Corp (Un)	1		38 1/2 38 1/2	204	37 1/2	42 1/2	May	United Can & Glass Co	2 1/2	16 16	140	13 1/2	Mar
Pennsylvania RR Co (Un)	50		24 1/2 25 1/2	542	22 1/2	30 1/2	Jun	United Fruit Co	1	a53 1/2 a54 1/2	116	51 1/2	Feb
Pepsi Cola Co (Un)	33 1/2		21 1/2 21 1/2	160	18	24 1/2	July	United Gas Corp (Un)	10	30 1/2 30 1/2	2,840	30 1/2	Sep
Petrocarbon Chemicals	1	1.25	1.15 1.25	851	1.00	1.85	Sep	U S Plywood Corp	1	38 37 1/2	200	37 1/2	Oct
Phelps Dodge Corp (Un)	12 1/2	a53 1/2	a51 1/2 a53 1/2	198	49	64 1/2	Aug	U S Rubber (Un)	1	44 1/2 44 1/2	173	40 1/2	Mar
Philo Corp common (Un)	3		31 1/2 32 1/2	712	31 1/2	43	Jun	U S Steel Corp common	16 1/2	56 54 1/2	3,295	43	Jun
Phillips Petroleum Co	76 1/2		76 76 1/2	536	70 1/2	79 1/2	Sep	Universal Consolidated Oil	10	a82 1/2 a82 1/2	81	66	May
Pig'n Whistle conv prior pfd	7.50		2.50 2.50	32	2 1/2	3 1/2	Apr	Utah-Idaho Sugar Co (Un)	5	5 1/2 5 1/2	200	3 1/2	Mar
Puget Sound Pulp & Timber	1		a57 1/2 a57 1/2	5	44 1/2	62 1/2	July	Westates Petroleum common (Un)	1	1.05	1,196	8 1/2	Jan
Pullman Inc (Un)	1	a62 1/2	a61 1/2 a62 1/2	135	57 1/2	71	Feb	Preferred (Un)	1	11 11	330	8 1/2	Jan
Pure Oil Co (Un)	5		a33 1/2 a34 1/2	90	35 1/2	40 1/2	Jun	West Coast Life Insurance (Un)	5	70 70	55	62 1/2	May
Radio Corp of America (Un)	1	43 1/2	43 1/2 44 1/2	1,976	36 1/2	55	Jun	Western Air Lines Inc (Un)	1	19 1/2 19 1/2	220	17 1/2	Jan
Ry Equipt & Realty Co Ltd com	100	37	37 37	536	26 1/2	37	Sep	Western Department Stores	1	13 1/2 13 1/2	300	11 1/2	Jan
Preferred	100		95 95	30	85 1/2	95	Sep	Western Pacific Railroad Co	1	a60 a61 1/2	80	59 1/2	Oct
Rayonier Incorporated com	1	a34 1/2	a33 1/2 a34 1/2	45	33 1/2	39 1/2	Sep	Western Union Telegraph (Un)	2.50	20 1/2 20 1/2	206	20	Sep
Raytheon Mfg Co (Un)	5	16 1/2	16 1/2 16 1/2	495	14 1/2	25 1/2	Apr	Westinghouse Elec Corp (Un)	12 1/2	57 55 1/2	3,126	55 1/2	Oct
Republic Steel Corp (Un)	10		48 48	907	41 1/2	54 1/2	Sep	Woolworth (F W) (Un)	10	a48 1/2 a48 1/2	120	46	May
Reynolds Tobacco class B (Un)	1	48 1/2	48 1/2 49	435	40 1/2	49 1/2	Sep	Yellow Cab Co common	1	9 1/2	1,530	5 1/2	Feb
Rheem Manufacturing Co	1	34 1/2	34 1/2 35	1,113	34	45 1/2	Feb	Preferred	25	25 25	80	21	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

Montreal Stock Exchange

Canadian 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CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Combined Enterprises	34 1/2	34 1/4 35	5,635	9 Aug 10 Jan
Consol Mining & Smelting	6	6 6	101	29 May 39 1/2 Jun
Consolidated Textile	30	29 1/2 30	545	6 Oct 10 1/2 Jan
Consumers Glass	18 1/2	18 1/2 18 3/4	795	26 1/2 Feb 31 1/2 Sep
Corby class A	41	41 1/2 41 1/2	41	16 1/2 Jan 20 Sep
Class B	42	41 1/2 42 1/4	4,710	16 May 18 1/2 Sep
Distillers Seagrams	20 1/2	20 1/4 20 3/4	2,620	30 Apr 48 1/2 Sep
Dominion Bridge	12	12 12	450	18 1/2 Mar 25 1/2 Aug
Dominion Corsets	7 1/2	7 1/2 7 1/2	16	11 1/2 Apr 13 Jan
Dominion Dairies common	35	34 1/2 35 1/2	20	6 1/2 Jan 8 Aug
5% preferred	100	103 103	10	16 Jan 17 1/2 Apr
Dominion Foundries & Steel com.	37 1/2	37 1/2 37 1/2	790	17 1/2 Mar 29 1/2 July
Preferred	20	20 20	2	103 Feb 105 July
Dominion Glass common	17	17 1/2 17 1/2	4,768	41 1/2 Mar 41 1/2 Mar
7% preferred	35 1/2	35 1/2 36	450	17 Oct 17 1/2 Mar
Dominion Steel & Coal	11 1/2	11 1/2 12	4,717	15 Apr 20 Aug
Dominion Stores Ltd.	23 1/2	24 1/2 24 1/2	125	28 1/2 Feb 42 1/2 Aug
Dominion Tar & Chemical common	7 1/2	7 1/2 7 1/2	4,421	10 Jan 13 1/2 Jun
Red pfd	30 1/2	30 1/2 30 1/2	1,075	23 Jan 24 1/2 Sep
Dominion Textile common	30	30 30	2,139	6 1/2 Mar 8 1/2 Aug
Dowhues Bros Ltd.	26 1/2	26 1/2 26 1/2	2,695	25 1/2 Jan 35 1/2 Jun
Dow Brewery Ltd.	50	50 50	20	31 July 31 July
Du Pont of Canada Sec com.	69	70 70	190	30 July 30 July
Preferred	14 1/2	14 1/2 14 1/2	150	97 May 100 Jan
Eddy Paper Co class A pfd.	24	23 1/2 24	1,120	33 Jan 80 1/2 Sep
Electrolux Corp	33 1/2	33 34	4,890	11 1/2 Jan 16 1/2 May
Enamel & Heating Products	31	31 31	1,200	6 Jun 8 1/2 Oct
Famous Players Canadian Corp.	111	111 112	52	22 1/2 July 29 Mar
Foundation Co of Canada	8 1/2	8 1/2 8 1/2	250	17 1/2 Jan 27 1/2 Jun
Fraser Co's Ltd common	55	52 55	8 1/2	25 Jan 36 1/2 Sep
Gatineau Power common	46	44 1/2 46	202	44 1/2 Oct 48 Mar
5% preferred	100	101 101 1/2	5	48 Sep 48 Sep
5 1/2% preferred	100	101 101 1/2	15	100 1/2 Aug 105 Mar
General Bakeries Ltd.	53 1/2	53 1/2 53 1/2	155	52 1/2 Jan 53 1/2 July
General Dynamics	41 1/2	39 1/2 41 1/2	4,830	29 1/2 Jan 47 1/2 Jun
General Motors new	61	60 1/2 61	267	52 1/2 Jan 61 1/2 Jun
General Steel Wares 5% pfd.	39 1/2	39 1/2 40 1/2	9,720	30 Jan 44 1/2 July
Goodyear Tire 4% pfd inc 1927	52 1/2	52 1/2 53	325	50 1/2 Jan 53 Jun
Great Lakes Paper Co Ltd.	63 1/2	62 63 1/2	3,125	52 Jan 72 Aug
Gypsum Lime & Alabastine	5	5 5	5	42 Sep 42 Sep
Howard Smith Paper common	37 1/2	36 1/2 37 1/2	5,500	35 1/2 Mar 42 Sep
\$2.00 preferred	11 1/2	11 1/2 12	4,276	10 1/2 Mar 12 1/2 Aug
Hudson Bay Mining	51 1/2	51 54	3,725	48 1/2 Oct 61 1/2 Jun
Imperial	105 1/2	105 1/2 105 1/2	25	102 1/2 Mar 107 1/2 Sep
Imperial Oil Ltd.	17 1/2	17 1/2 17 1/2	3,005	12 Apr 19 Sep
Imperial Tobacco of Canada common	7 1/2	7 1/2 7 1/2	420	4 Jan 8 Aug
Industrial Acceptance Corp common	21	21 21	60	17 Jan 22 1/2 Sep
\$4.50 preferred	76 1/2	72 1/2 77 1/2	10,150	55 Jan 86 Aug
Inland Cement preferred	137	137 137	75	134 Mar 138 1/2 Jun
International Bronze Powders com.	105	103 105 1/2	1,894	80 Jan 116 Sep
6% preferred	100	100 100	435	24 1/2 Aug 31 Sep
Int Nickel or Canada common	200	200 205	225	124 Mar 250 Aug
7% preferred	39 1/2	37 1/2 39 1/2	590	33 1/2 Mar 42 1/2 Jun
International Paper common	25 1/2	25 1/2 25 1/2	1,950	25 Oct 30 1/2 Jan
International Petroleum Co Ltd.	23 1/2	23 1/2 23 1/2	300	17 Jan 30 1/2 Apr
International Power	22 1/2	22 1/2 22 1/2	455	21 1/2 May 25 Jun
International Utilities Corp common	145	145 145	90	145 Oct 155 Jan
Interprovincial Pipe Lines	11 1/2	11 1/2 11 1/2	125	11 1/2 Oct 13 1/2 Jan
Jamaica Public Service Ltd.	20	20 20	400	20 Aug 26 Jan
Labatt Limited (John)	23	22 1/2 23	1,225	18 Jan 28 July
Lake of the Woods 7% pfd.	38 1/2	37 1/2 38 1/2	6,745	26 1/2 Jan 46 July
Laurentide Acceptance class A	26 1/2	26 1/2 26 1/2	10	21 Jan 26 Oct
Class B	9 1/2	9 1/2 10	5,685	9 Feb 11 1/2 July
Lower St Lawrence Power	105 1/2	105 1/2 106	280	101 Mar 115 July
MacMillan & Bloedel class B	40 1/2	40 1/2 42	2,011	33 Jan 46 1/2 July
Mailman Corp Ltd priority	26 1/2	25 1/2 27	1,625	23 Feb 28 Sep
Massey-Harris-Ferguson common	25 1/2	25 1/2 25 1/2	840	22 1/2 Jan 27 1/2 Sep
Preferred	17 1/2	17 1/2 17 1/2	780	16 Mar 26 1/2 Mar
McColl Frontenac Oil	106	106 106	10	104 1/2 Jan 107 Jun
Molson Breweries class A	25	25 25	1	13 1/2 Jun 13 1/2 Jun
Class B	25 1/2	25 1/2 25 1/2	1	26 Jan 26 Jan
Montreal Locomotive	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Morgan & Co common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
4% preferred	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
National Drug & Chemical com.	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
National Steel Car Corp	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Niagara Wire Weaving	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Noranda Mines Ltd.	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Ogilvie Flour Mills common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Ontario Steel Products	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Page-Hersey Tubes	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Penmans common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Placer Development	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Powell River Company	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Power Corp of Canada	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Price Bros & Co Ltd common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
4% preferred	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Provincial Transport	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Quebec Power	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Rolland Paper 4 1/4% pfd.	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Royal	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Royalite Oil Co Ltd common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
St Lawrence Corp common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Shawinigan Water & Power common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Series A 4% preferred	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Class B 4 1/2% pfd	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Sherwin Williams of Canada com.	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Sicks' Breweries common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Voting trust cts	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Simpsons Ltd	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Southern Canada Power	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Steel Co of Canada common	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Toronto-Dominion Bank	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan
Triad Oils	25 1/2	25 1/2 25 1/2	1	28 Jan 28 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
United Steel Corp.	16	16 16	810	14 1/2 Jan 17 1/2 July
Walker Gooderham & Worts	70 1/2	70 71	2,337	66 1/2 Apr 80 1/2 Sep
Western Grocers Ltd class A	42 1/2	42 1/2 42 1/2	25	38 1/2 Jan 45 Aug
Weston (Geo) common	133	123 134 1/2	958	58 Jan 140 Sep
Winnipeg Electric 5% pfd.	100	12 1/2 12 1/2	10	12 1/2 July 19 Jan
Zellers Limited common	25	25 26	495	25 May 28 Feb

NOTE: The Bank stocks formerly published here will hereafter be listed alphabetically in this tabulation.

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week			
	Friday Last	Week's Range of Prices		Shares	Range since Jan. 1			
	Par	Low	High		Low	High		
Anglo-Canadian Pulp & Paper.....*	47 7/8	47 7/8	48	562	36 1/2	Jan	50 Sep	
Anglo-Nfld Development Co.....5	12 1/2	11 1/2	12 1/2	4,085	10 1/2	Jan	13 1/2 Sep	
Arcan Corp Ltd.....	---	95c	1.20	6,500	85c	July	1.20 Apr	
Beaubran Corp.....1	---	29 1/2	29 1/2	125	29 1/2	May	31 1/2 July	
Belding-Corticelli Ltd com.....*	---	a7.00	a7.00	10	6	Jun	9 1/2 Feb	
Brown Company.....1	15 1/2	15 1/2	15 1/2	3,600	14 1/2	Jan	19 July	
Canada & Dominion Sugar.....*	21	20 1/2	21 1/2	2,400	20 1/2	May	23 1/2 July	
Canada Maltng Co Ltd.....*	---	a75	a76	30	68	Feb	80 1/2 Mar	
Canada Vinegars Ltd.....*	---	a19	a19	35	16 1/2	Jan	27 1/2 Apr	
Canadian Dredge & Dock Co Ltd.....*	21	20 1/2	21	1,030	15 1/2	Jan	27 July	
Canadian Gen Investments Ltd.....*	31 1/2	31 1/2	31 1/2	100	30	Feb	34 1/2 Aug	
Canadian Marconi Company.....1	6 1/2	6 1/2	6 1/2	610	6	Mar	8 1/2 Sep	
Catell Food Products Ltd class A.....*	---	a27	a27	8	25	Jan	29 Jun	
Class B.....*	---	a37	a37	18	36	Jan	40 May	
Claude Neon Gen Advert class A.....10c	---	3.75	3.75	200	3.60	Feb	3.80 Sep	
Class B.....*	---	3.75	3.75	100	3.35	Jun	3.80 Sep	
Consolidated Paper Corp Ltd.....*	35 3/4	35	37	9,743	32	Oct	41 Jun	
Crain Ltd (R L).....*	---	a16	a16	25	16	Jan	18 Mar	
Crown Zellerbach Corp.....5	---	49 1/2	50 1/2	138	49 1/2	Oct	82 Jun	
David & Frere Limitee class A.....50	52	52	52	10	50	Jan	52 Jun	
Dominion Engineering Works Ltd.....*	---	a24	24	25	22 1/2	Mar	29 1/2 Jun	
Dominion Oilcloth & Linoleum Co Ltd.....*	35 1/2	35	36	765	33	Feb	38 Jan	
Dominion Square Corp.....*	---	a87	a90	17	82	Apr	92 Aug	
Federal Grain Co class A.....*	39	39	39	50	27	Jan	41 Apr	
Fleet Manufacturing Ltd.....*	1.60	1.60	1.75	1,300	1.60	Oct	2.80 May	
Ford Motor Co of Can class A.....*	135	130	136	621	100	Jan	158 Sep	
Foreign Power Sec Corp Ltd.....*	---	a46	a46	10	44	May	60 Feb	
Hydro-Electric Securities Corp.....*	---	8.00	8.00	142	7	Mar	9 1/2 July	
London Canadian Investment Corp.....1	---	a7	a7	50	5	Feb	7 1/2 Sep	
Lowney Co Ltd (Walter M).....*	---	26	28	1,175	19 1/2	Jan	28 Sep	
MacLaren Power & Paper Co.....*	---	a90	a90	25	68 1/2	Jan	93 Oct	
McColl-Frontenac Oil 4% pfd.....100	102	102	102	45	100	Jan	107 Sep	
Melchers Distilleries Ltd 6% pfd.....10	a12	a11 1/2	a12	176	10	Jan	14 1/2 Jun	
Mersey Paper Co Ltd.....*	---	200	200	50	131	Jan	205 Sep	
Minnesota & Ontario Paper Co.....5	---	58	58 1/2	175	48 1/2	Jan	71 July	
Moore Corp Ltd common.....*	40 1/2	39	40 1/2	1,235	31 1/2	Jan	41 1/2 May	
Mount Royal Rice Mills Ltd.....*	---	a11 1/2	a11 1/2	50	10 1/2	Aug	12 Feb	
National Grocers Co Ltd 1.50 pfd.....20	---	28 1/2	28 1/2	175	28	Mar	28 1/2 Oct	
Newfoundland Light & Power Co Ltd.....10	---	32 1/2	32 1/2	165	27 1/2	Jan	36 Sep	
Northern Quebec Power Co Ltd.....*	---	---	---	---	---	---	---	
Cum red s f 1st pfd.....50	a53	a53	a53	10	51	Mar	53 1/2 Jun	
Power Corp of Canada—	---	---	---	---	---	---	---	
6% cum 1st preferred.....100	52 1/2	52 1/2	53	270	51	Mar	55 Aug	
6% non cum part 2nd pfd.....50	---	75	76	150	66	Jan	76 Oct	
Quebec Telephone Corp common.....5	20	19 1/2	20 1/2	2,870	14 1/2	Apr	25 July	
Reitmans (Can) Ltd.....*	33	32	33	815	19 1/2	Jan	33 Oct	
Renold Chains Canada Ltd class A.....*	---	18 1/2	18 1/2	100	18 1/2	Aug	18 1/2 Aug	
Russell Industries Ltd.....*	---	14 1/2	14 1/2	150	14 1/2	Oct	17 1/2 Feb	
Southern Canada Power 6% pfd.....100	---	a148	a148	5	140	Feb	155 Aug	
Traders Finance Corp class A.....*	44	43 1/2	44 1/2	1,115	41 1/2	Jan	49 July	
Trans Mountain Oil Pipe Line.....*	---	35 1/2	36	750	27 1/2	Mar	41 1/2 Aug	
Union Gas of Canada Ltd.....*	---	47	47 1/2	675	40 1/2	Apr	54 Sep	
United Corporations class A.....*	---	a30	a30	18	32 1/2	May	32 1/2 May	
Waterman (L E) Pen Co Ltd.....*	15 1/2	15 1/2	16	530	11 1/2	May	16 1/2 Aug	
Westeel Products Ltd.....*	---	a22	a22	25	21 1/2	Oct	24 1/2 Jun	
Western Canada Breweries Ltd.....5	26 1/2	26 1/2	26 1/2	200	23 1/2	Feb	26 1/2 Sep	
Wilson Ltd (J C).....*	---	8 1/2	8 1/2	200	5 1/2	Jan	8 1/2 Sep	
Windsor Hotel Ltd.....*	---	40	40	25	28	Jan	56 Apr	
Mining Stocks—								
Alta Mines Ltd.....1	---	11c	12c	2,000	9c	Jan	32c Apr	
Ameranium Mines Ltd.....1	14 1/2c	14c	15c	6,000	15c	Aug	44c Mar	
Ancora Lead Mines Ltd.....*	3.15	3.00	3.20	2,200	3.00	Oct	4.10 Apr	
Arcadia Nickel Corp.....1	1.37	1.28	1.37	58,100	1.27	Oct	1.35 Oct	
Arno Mines Ltd.....*	4c	4c	5c	11,100	2c	Jan	7c Apr	
Arnor Sulphur Mining Corp.....1	---	9c	12c	63,500	7c	Mar	14c Sep	
Ascot Metals Corp Ltd.....1	---	45c	47c	6,000	43c	Feb	72c July	
Atlas Sulphur & Iron.....1	16c	16c	22c	5,300	15c	Jan	45c Feb	
Aumaque Gold Mines Ltd.....1	---	14c	15c	1,500	12 1/2c	Jun	16c Jan	
Band-Ore Gold Mines Ltd.....1	9c	5 1/2c	9c	5,750	3c	Jan	9c Oct	
Base Metals Mining Corp'n Ltd.....*	---	95c	96c	3,000	45c	Jan	96c Oct	
Baska Uranium Mines Ltd.....1	40c	40c	40c	1,000	32c	Sep	90c Apr	
Beatrice Red Lake Gold Mines Ltd.....1	---	12 1/2c	14 1/2c	27,300	3c	Apr	19 1/2c Jun	
Beauche Mines Ltd.....1	---	2.16	2.50	3,400	2.16	Oct	6.10 Apr	
Bellechasse Mining Corp.....1	---	49c	50c	5,500	40c	May	1.16 July	
Belle Chibougamau Mines Ltd.....1	22c	20c	24 1/2c	23,000	7c	Jan	35c Sep	
Bibis Yukon Mines Ltd.....1	12c	12c	12c	3,000	12c	Mar	12c Mar	
Boreal Rare Metals Ltd vtc.....1	1.90	1.75	1.90	2,500	1.75	Oct	2.95 Jan	
Bouscaddillac Gold Mines Ltd.....1	---	30 1/2c	35c	12,400	12c	Mar	57c July	
Bouzan Gold Mines Ltd.....1	30c	30c	36c	32,000	3c	Mar	50c Sep	
Brilund Mines Ltd.....1	---	1.60	1.60	400	1.60	Oct	2.10 Jan	
Brunsmann Mines Ltd.....1	---	12 1/2c	12 1/2c	1,000	12 1/2c	Oct	22c Mar	
Brunswick Min & Smelt Corp Ltd.....1	---	10 1/2	10 1/2	1,100	10	Jan	15 1/2 July	
Burnt Hill Tung-Sten Mines.....1	4.25	3.70	4.25	8,900	3.70	Oct	4.75 May	
Callinan Flin Flon Mines Ltd.....*	---	30c	30c	5,000	26c	Mar	46c Jun	
Calumet Uranium Mines Ltd.....1	25c	20 1/2c	25c	20,900	20c	Sep	55c Mar	
Campbell Chibougamau Mines Ltd.....1	15	13 1/2	15	5,753	4.20	Jan	16 1/2 Sep	
Canadian Collieries (Dunsmuir) Ltd.....3	12 1/2	11 1/2	13	500	8.65	May	14 July	
Canadian Lithium Mines Ltd.....1	2.05	1.90	2.32	228,310	80c	Sep	2.74 Apr	
Carnegie Mines Ltd.....*	25c	23c	26c	19,200	22c	Jan	58c Apr	
Cartier-Malartic Gold Mines Ltd.....1	4c	4c	4c	2,200	2c	Jan	6 1/2c Apr	
Celta Dev & Mining Co Ltd.....*	10c	10c	13c	19,500	7 1/2c	Jan	21c Mar	
Centremaque Gold Mines Ltd.....1	---	8c	8 1/2c	6,000	7c	Jan	18c Apr	
Chip Kayrand.....1	---	74c	74c	5,000	53c	Apr	82c Sep	
Chibougamau Explorers Ltd.....1	1.20	1.20	1.25	10,600	80c	Mar	1.81 Sep	
Consol Central Cadillac Mines Ltd.....1	10c	10c	10c	4,577	4 1/2c	Jan	18c Mar	
Consolidated Denison Mines Ltd.....1	---	10 1/2	10 1/2	1,600	2.10	Jan	15 1/2 Jun	
Consol Quebec Yellowknife Mines.....1	45c	35c	47c	17,500	35c	Oct	54c Oct	
Cortez Explorations Ltd.....1	3 1/2c	3 1/2c	4c	17,400	2 1/2c	Feb	7c Apr	
Coule Lead & Zinc Mines Ltd.....1	---	1.05	1.05	900	40c	Jan	3.45 Apr	
Cournor Mining Co Ltd.....1	22c	20c	23c	6,600	9c	Jan	30c Sep	

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

Toronto Stock Exchange

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Dome Mines Ltd.	1	147c	14 1/2 14 1/2	500	14 1/2 Oct 18 Mar
Dominion Asbestos Mines Ltd.	1	18c	18c 18c	10,000	15c Feb 36c Apr
Duvan Copper Co. Ltd.	1	60c	60c 70c	22,000	48c July 99c Sep
East Sullivan Mines Ltd.	1	---	6.10 6.25	900	5.00 Jan 7.25 Apr
Eastern Metals Corp. Ltd.	1	95c	95c 95c	500	72c Feb 1.50 May
East Smelting Refining Co. Ltd.	1	---	6.50 6.55	400	2.10 Feb 8.00 Sep
Falconbridge Nickel Mines Ltd.	1	---	26 27	1,950	22 Jan 30 Jun
Fontana Mines (1945) Ltd.	1	8 1/2c	5c 9 1/2c	66,030	2c Jan 9 1/2c May
Prohisher Limited	1	4.45	4.40 4.50	1,600	3.85 Mar 5.55 Sep
Grandines Mines Ltd.	1	28c	26c 31c	30,000	15c May 47c Sep
Gul-Por Uranium Mines Metals Ltd.	1	---	18c 18c	1,000	16c Oct 78c Jan
Gunner Gold Mines Ltd.	1	---	19 19 1/2	1,400	8 July 19 1/2c
Warrants	1	---	11 1/4 11 1/4	100	6.85 Aug 11 1/2 Sep
Harrison Minerals	1	1.20	1.20 1.25	16,100	1.10 Oct 1.25 Oct
Hollinger Cons. Gold Mines Ltd.	5	20	20 20 1/2	2,063	15 1/2 Mar 25 Jun
Hudson-Rand Gold Mines Ltd.	1	---	9 1/2c 9 1/2c	2,500	5 1/2c Jan 19c Aug
Inspiration Mining & Dev. Co.	1	1.30	1.30 1.35	5,700	1.30 Oct 2.85 Mar
Iso Uranium Mines	1	---	30c 32c	10,700	30c Sep 70c Jan
Jardun Mines Ltd. voting trust	1	26 1/2c	25c 27c	33,000	20c Aug 37c May
Joliet-Quebec Mines Ltd.	1	---	70c 71c	1,500	42 1/2c Jun 1.65 Aug
Kenmayo Yukon Mines Ltd.	1	---	7c 8 1/2c	14,500	4c Jan 12c Apr
Kerr-Addison Gold Mines Ltd.	1	18	18 18	200	16 Feb 18 1/2c Sep
Keyboycon Mines Ltd.	1	15c	14c 18c	64,000	12 1/2c July 21 1/2c Mar
Kontiki Lead Zinc Mines Ltd.	1	40 1/4c	40c 51c	190,400	9 1/4c Jan 53c Aug
Labrador Min. & Explor. Co. Ltd.	1	14 1/4	14 1/4 15 1/2	210	9.10 Jan 18 1/2c May
Lavale Mines Ltd.	1	---	7c 8c	33,500	5 1/4c Feb 12 1/2c Apr
Lingside Copper Mining Co. Ltd.	1	21c	19c 21c	67,250	5 1/4c Jan 30c Sep
Louvicourt Goldfields Ltd.	1	32c	32c 33c	16,500	16c Jan 63c Apr
Macdonald Mines Ltd.	1	---	1.00 1.00	1,300	98c Aug 1.25 May
Mackeno Mines Ltd.	1	51c	51c 53c	3,000	43c Jan 1.05 Jun
McIntyre-Porcupine Mines Ltd.	1	74 1/2	72 74 1/2	150	67 1/2 May 90 Jun
Merrill Island Mining Ltd.	5	2.00	1.85 2.05	46,650	46c Jan 2.84 Sep
Minning Corp. of Canada Ltd.	1	---	21 1/2 22 1/2	800	16 1/2c Jan 25 1/2c July
Mogador Mines Ltd.	1	1.10	1.05 1.18	26,050	41c Jan 1.31 Sep
Molybdenite Corp. of Canada Ltd.	1	1.53	1.47 1.55	13,235	80c Jan 2.70 May
Monpas Mines Ltd.	1	---	5 1/2c 5 1/2c	500	3c Feb 9c Apr
Nama Creek Mines Ltd.	1	1.50	1.50 1.55	2,100	87c May 2.75 Jun
National Explorations Ltd.	1	90c	90c 90c	3,500	90c Oct 2.53 Jun
New Calumet Mines Ltd.	1	---	1.10 1.12	600	60c Jan 1.15 Aug
New Formaque Mines Ltd.	1	---	6 1/2c 7 1/4c	3,000	5 1/2c Jun 11c Jun
New Goldvue Mines Ltd.	1	---	23 1/4c 24c	2,000	14 1/2c Mar 33c Oct
New Highbridge Mining Co. Ltd.	1	63c	63c 75c	12,000	1.11 Aug 1.11 Aug
New Jack Lake Ltd.	1	---	22c 22c	3,000	19c Oct 22c Sep
New Jaculet Mines Ltd.	25c	26c	18c 26c	58,440	13c Sep 26 1/2c Sep
New Lafayette Asbestos	1	---	40c 40c	1,000	35c Oct 65c July
New Louvre Mines Ltd.	1	13c	10c 14 1/2c	14,500	6 1/2c Jan 22c Apr
New Pacific Coal & Oils Ltd.	1	1.90	1.85 1.99	8,625	79c Feb 2.50 May
New Royan Copper Mines Ltd.	1	1.50	1.40 1.50	4,150	1.35 Oct 2.20 Sep
New Santiago Mines Ltd.	50c	12c	12c 13c	39,250	3 1/2c Jan 17c Sep
New Vinray Mines Ltd.	1	44c	40c 44c	201,200	3c Feb 48c Sep
Nocana Mines Ltd.	1	12c	10c 13c	3,600	9c July 17 1/2c Sep
Normetal Mining Corp. Ltd.	1	---	6.25 6.35	1,350	3.50 Jan 8.00 Sep
Nudulama Mines Ltd.	1	---	52c 52c	1,000	36 1/2c Jan 90c Apr
Obalski (1945) Ltd.	1	---	34c 36c	12,400	15c Jan 59c Sep
Opemiska Copper Mines (Quebec) Ltd.	1	9.25	8.30 9.35	8,200	2.35 Jan 10 1/2c Sep
Orchan Uranium Mines Ltd.	1	---	23c 25c	8,100	15c Sep 31 1/2c Oct
Panel Consol Uranium Mines	1	50c	46c 50c	21,800	39c Aug 1.32 Jun
Pater Uranium Mines Ltd.	1	1.70	1.65 1.89	25,200	1.55 Aug 2.90 July
Pato Cons. Gold Dredging Ltd.	1	---	5.90 6.65	1,400	5.57 Feb 7.05 Apr
Pitt Gold Mining Co.	1	17c	16 1/2c 18 1/2c	88,400	2c Jan 23 1/2c Sep
Quebec Chibougamau Gold Fields Ltd.	1	1.55	1.36 1.65	144,000	20c Feb 1.89 Sep
Quebec Copper Corp. Ltd.	1	3.55	3.20 3.70	17,500	1.10 Jan 5.05 May
Quebec Labrador Developm't Co. Ltd.	1	12c	12c 12c	3,000	9c Jan 14c Apr
Quebec Lithium Corp.	1	15 1/2	14 1/2 15 1/2	4,225	11 1/4 Mar 18 Apr
Quebec Metallurgical	1	4.95	4.80 4.95	5,900	3.75 Apr 5.50 Sep
Quebec Smelting Refining Ltd.	1	30c	29c 32c	30,000	9c Jan 49 1/2c Sep
Radiore Uranium Mines Ltd.	1	---	1.55 1.55	100	1.07 Feb 3.55 Apr
Red Crest Gold Mines	1	29c	25c 29c	169,400	2 1/2c Feb 29c Oct
Sherritt-Gordon Mines Ltd.	1	8.10	8.10 8.30	300	4.75 Jan 10 1/2 July
Silver Miller Mines Ltd.	1	---	1.18 1.20	15,500	90c Jun 1.12 Mar
Siscoe Gold Mines Ltd.	1	---	55c 55c	500	40c Jan 62c July
Soma-Duvernay Gold Mines Ltd.	1	11c	11c 13c	2,500	3 1/2c Jan 18 1/2c Sep
Standard Gold Mines Ltd.	1	38c	38c 45c	13,500	16c Jan 68c May
Steep Rock Iron Mines Ltd.	1	12	11 1/2 12 1/2	2,700	7 1/4 Jan 14 1/2c Aug
Sullivan Cons. Mines	1	6.00	5.90 6.00	2,150	5.15 Jan 8.10 Mar
Tache Lake Mines Ltd.	1	22c	20c 23c	17,700	7c Jan 35c Sep
Tazin Mines Ltd.	1	9c	9c 9 1/2c	8,600	8 1/4c Sep 18c Apr
Tibmont Gold Fields Ltd.	1	---	14c 14c	5,000	4 1/4c Feb 40c Apr
Trebor Mines Ltd.	1	16 1/4c	16c 18c	9,000	10c Jan 30c Aug
Uddell Mines Ltd.	1	26c	25c 31c	9,000	10c Jan 45c Sep
United Montauben Mines Ltd.	1	33c	33c 35c	500	28c Feb 69c Apr
Valor Lithium Mines Ltd.	1	60c	57c 66c	98,600	45c Sep 2.15 Apr
Ventures Ltd.	1	37 1/4	37 1/4 37 1/4	20	21 1/4 Jan 47 1/2c Sep
Virginia Mining Corp.	1	1.88	1.83 1.94	18,150	69c Jan 2.25 Sep
Weedon Pyrite & Copper Corp. Ltd.	1	38c	37c 42 1/2c	35,500	24c Jan 59c Aug
Wendell Mineral Products Ltd.	1	11c	10 1/2c 14c	72,500	4 1/2c Jan 16 1/4c Sep
Westville Mines Ltd.	1	21c	20c 24c	133,500	2 1/2c Jan 29c Sep
Oil Stocks—					
Anglo-Canadian Oil Co. Ltd.	1	5.40	5.40 5.45	2,700	4.65 Jun 6.25 Jun
Bailey Selburn Oil & Gas class A	1	9.40	9.10 9.40	700	7.15 Jan 13 1/2c Jun
Bonnyville Oil & Refining	1	1.35	1.27 1.40	28,200	1.22 May 2.20 Jun
Cabanga Developments Ltd.	1	1.55	1.50 1.60	8,450	1.35 Sep 1.60 Oct
Calalta Petroleum Ltd.	25c	68c	65c 69c	9,200	60c Apr 80c Jan
Calgary & Edmonton Corporation Ltd.	1	---	14 1/2 14 1/2	300	13 1/2c May 18 1/2c Jun
Canadian Admiral Oils Ltd.	1	71c	65c 71c	7,500	41c Jan 71c Oct
Canadian Pipe Lines Producers	1	---	2.88 2.88	200	2.00 Apr 3.00 July
Consolidated Cordasun Oils Ltd.	1	---	21c 21c	1,000	21c Oct 35c Jan
Empire Oil & Minerals Inc.	1	28c	27c 31c	15,500	27c Apr 51c Feb
Federated Petroleum Ltd.	1	---	4.25 4.25	200	3.75 Jan 6.30 July
Gaspe Oil Ventures Ltd.	1	20c	18c 24c	4,010	15c July 33c Jan
Home Oil Co. Ltd.	1	---	9.00 9.25	1,700	7.80 Feb 12 July
New Bristol Oils Ltd.	1	---	1.68 1.68	2,030	1.08 Apr 1.77 Sep
Okalta Oils Ltd.	90c	1.99	1.94 1.99	8,700	1.35 Apr 2.26 Sep
Pacific Petroleum Ltd.	1	11 1/2	11 11 1/2	625	10 1/4 Mar 12 1/2c July
Pan Western Oils Ltd.	1	---	30c 30c	500	27 1/2c Jun 32c Jan
Pathfinder	50c	a89	a89 a89	8,000	a--- a---
Phillips Oil Co. Ltd.	1	90c	90c 90c	1,030	80c Aug 1.65 Jan
Quebec Oils Development	1	9c	9c 10c	3,400	7 1/2c Jun 20c July
Westburne Oil Co. Limited	1	69c	65c 69c	4,500	65c July 75 1/2c July
Wilrich Petroleum Ltd.	1	61 1/2c	56 1/2c 62 1/2c	27,700	47c Jan 80c May

For footnotes see page 45.

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High
			Low	High					
Bank of Montreal common	25	35 3/4	34 1/2	36	9,537	26	Jan	37 1/2	Aug
Bank of Montreal preferred	25	26 3/4	26 1/2	26 3/4	330	25 1/2	Jan	27 1/4	Aug
Bank of Nova Scotia common	1	24 1/2	24	25 1/2	1,145	22 1/2	Mar	25 1/2	Oct
Bank of Nova Scotia preferred	100	106	106	106	15	102	Mar	107	Oct
Bank of Toronto common	1	16c	15c	18 1/2c	72,525	11c	Jan	25c	Sep
Bank of Toronto preferred	1	21c	20c	22c	42,900	14c	Jan	22c	Oct
Bank of Victoria common	1	7 1/2	7 1/2	7 1/2	20	7	Sep	8 1/4	July
Bank of Victoria preferred	1	78c	79c	79c	3,300	58c	Mar	1.01	Jun
Bank of Western Canada common	1	63c	62c	65c	5,800	50c	Jun	70c	Sep
Bank of Western Canada preferred	1	36c	36c	41c	99,925	21c	Sep	42c	Oct
Bank of Western Canada preferred	1	86c	85 1/2c	90c	13,050	78c	Mar	1.80	May
Bank of Western Canada preferred	1	25 3/4c	36c	36c	13,600	20c	Jun	38c	Jan
Bank of Western Canada preferred	1	2.05	2.10	2.10	2,300	1.80	Jan	2.65	Mar
Bank of Western Canada preferred	1	1.75	1.75	1.75	400	1.50	Jan	2.50	Mar
Bank of Western Canada preferred	1	31c	31c	31c	1,000	28c	Jan	50c	Feb
Bank of Western Canada preferred	1	16 1/2	15 3/4	16 1/2	6,450	12 1/2	Jan	25	Jun
Bank of Western Canada preferred	100	98 1/2	98 3/4	98 3/4	12,000	97	Mar	101 3/4	Aug
Bank of Western Canada preferred	1	7.75	7.30	7.75	2,170	7 1/4	Oct	14	Jun
Bank of Western Canada preferred	1	79	78	79 1/2	847	49	Jan	91 3/4	Sep
Bank of Western Canada preferred	1	103	100 1/2	104 1/2	3,010	69 1/2	Jan	118	Sep
Bank of Western Canada preferred	25	26 1/2	26 1/2	27	860	26	Feb	27	Jun
Bank of Western Canada preferred	100	104 3/4	104 3/4	107	2,195	104 3/4	Oct	109 1/2	Jun
Bank of Western Canada preferred	1	18c	15c	19c	29,900	14c	Jan	22c	Apr
Bank of Western Canada preferred	1	33 1/2c	35c	35c	5,000	30c	Aug	70c	Jan
Bank of Western Canada preferred	1	1.05	88c	1.14	480,639	75c	Sep	2.00	Feb
Bank of Western Canada preferred	50c	1.65	1.45	1.68	24,800	93c	July	1.74	Sep
Bank of Western Canada preferred	20c	3.15	3.00	3.20	18,212	3.00	Jan	3.85	Sep
Bank of Western Canada preferred	1	8c	7 1/2c	9c	7,200	5c	Jan	16c	Mar
Bank of Western Canada preferred	1	13 1/4	13 1/4	13 1/4	7,200	12 1/2	Sep	19 1/2	Feb
Bank of Western Canada preferred	1	5.40	5.35	5.50	18,282	4.70	Mar	6.20	Jun
Bank of Western Canada preferred	50	55	55	55	75	53	Jan	56 1/2	May
Bank of Western Canada preferred	1	13 1/2	14	14	341	13	Jan	14 1/2	Aug
Bank of Western Canada preferred	1	1.37	1.25	1.58	91,700	38c	Mar	2.10	July
Bank of Western Canada preferred	1	17c	17c	23c	156,500	3 1/2c	Jan	33c	Sep
Bank of Western Canada preferred	1	1.10	1.00	1.25	54,555	75c	Sep	1.25	Jan
Bank of Western Canada preferred	1	55c	52c	56c	33,800	45c	Jan	80c	Jan
Bank of Western Canada preferred	1	21 1/2	21 1/4	22	1,991	20 3/4	Feb	26	Apr
Bank of Western Canada preferred	50	54	54	54	30	52 1/2	Apr	61	Aug
Bank of Western Canada preferred	1	13c	12c	13c	6,600	10c	May	19c	Jan
Bank of Western Canada preferred	1	46c	45c	47c	63,300	41c	Feb	73c	July
Bank of Western Canada preferred	10	15	15 1/4	15 1/4	1,030	13c	Mar	20 1/2	July
Bank of Western Canada preferred	20	8	9	9	1,000	7	Oct	9	Oct
Bank of Western Canada preferred	1	19 1/2	19 1/2	19 1/2	200	19 1/2	Oct	19 1/2	Oct
Bank of Western Canada preferred	1	17 3/4	16 1/4	18 1/2	3,055	13c	Mar	20	July
Bank of Western Canada preferred	1	13c	13c	13c	1,000	11c	Jun	19 1/2c	May
Bank of Western Canada preferred	1	14 1/2c	14c	15c	19,262	6 1/2c	Jan	46c	July
Bank of Western Canada preferred	1	9c	8 1/2c	9 1/2c	34,000	7 1/2c	Jan	15c	Apr
Bank of Western Canada preferred	1	33c	28 1/2c	40c	244,298	16c	Jan	40c	Sep
Bank of Western Canada preferred	1	15c	12c	18c	318,200	11c	July	18 1/2c	Apr
Bank of Western Canada preferred	1	2.30	2.35	2.35	941	2.00	Mar	2.40	Sep
Bank of Western Canada preferred	1	9 3/4	9 3/4	9 3/4	300	8 1/4	Mar	10 1/2	Sep
Bank of Western Canada preferred	1	9 1/2c	10c	10c	4,900	9c	Sep	15c	Jan
Bank of Western Canada preferred	1	12c	12c	13c	23,200	12c	May	19c	Jan
Bank of Western Canada preferred	1	9.60	9.15	9.65	3,125	6.75	Jan	12 1/2	Jun
Bank of Western Canada preferred	50c	1.90	1.75	1.90	3,600	1.70	Aug	2.78	Feb
Bank of Western Canada preferred	10	44 1/4	44	45	2,241	41 1/2	May	54 1/4	July
Bank of Western Canada preferred	10	55 1/2	52 1/2	55 1/2	2,381	52 1/2	Apr	63	July
Bank of Western Canada preferred	1	32c	31c	32c	17,600	29c	Aug	49c	Mar
Bank of Western Canada preferred	1	8c	8c	8c	5,233	6 1/2c	Jan	12 1/2c	Apr
Bank of Western Canada preferred	1	99c	95c	1.06	30,383	93c	Oct	2.10	Jan
Bank of Western Canada preferred	1	1.55	1.48	1.70	3	1.30	Mar	2.10	Jan
Bank of Western Canada preferred	1	23c	23c	25c	4,720	21c	Oct	50c	Jan
Bank of Western Canada preferred	1	2.58	2.55	2.60	24,750	2.33	Feb	3.05	Apr
Bank of Western Canada preferred	1	98c	86c	99c	253,456	30c	Jan	99c	Oct
Bank of Western Canada preferred	1	39c	38c	43c	95,600	26c	Aug	93c	Apr
Bank of Western Canada preferred	1	16c	15c	17c	8,400	14c	Apr	20c	Jan
Bank of Western Canada preferred	1	1.85	1.81	1.99	8,300	70c	Jan	2.95	Apr
Bank of Western Canada preferred	1	21c	20c	21c	1,075	20c	July	1.00	July
Bank of Western Canada preferred	1	63c	63c	63c	250	20c	July	1.00	July
Bank of Western Canada preferred	1	62 1/4	63	63	635	58 1/2	Jan	64 1/2	Sep
Bank of Western Canada preferred	1	1.15	1.10	1.25	53,242	25c	Jan	1.50	Sep
Bank of Western Canada preferred	1	7 1/2	7 1/4	7 1/4	1,025	6 1/4	Oct	8 1/4	Jan
Bank of Western Canada preferred	1	2.30	2.15	2.30	1,400	2.15	Oct	6.20	Apr
Bank of Western Canada preferred	1	60c	58c	62c	5,200	45c	Jan	1.00	July
Bank of Western Canada preferred	1	20 1/2	20 1/2	21	1,175	17	Mar	25	Jan
Bank of Western Canada preferred	1	80c	75c	81c	20,850	35c	Feb	1.10	Sep
Bank of Western Canada preferred	25	50 1/2	50	50 1/2	9,617	45 1/2	Jan	52	July
Bank of Western Canada preferred	1	16 1/2c	15c	18c	20,500	11c	Aug	52c	May
Bank of Western Canada preferred	1	44c	44c	48c	14,270	44c	Oct	1.05	Jun
Bank of Western Canada preferred	1	12c	10 1/2c	12 1/2c	80,100	10c	Jan	15c	Apr
Bank of Western Canada preferred	1	2.70	2.65	2.80	48,322	1.80	May	4.20	Jun
Bank of Western Canada preferred	1	21c	20 1/2c	26 3/4c	138,600	6c	Jan	35c	Sep
Bank of Western Canada preferred	1	15	15	15	100	13	Jan	15	Oct
Bank of Western Canada preferred	1	1.52	1.40	1.60	18,060	1.35	Aug	3.80	Sep
Bank of Western Canada preferred	50	32 1/2	33	33	107	31	Sep	40 1/2	July
Bank of Western Canada preferred	1	2.00	2.00	2.15	7,300	1.60	Aug	2.90	Aug
Bank of Western Canada preferred	1	41c	40c	44c	35,184	24c	Mar	79c	July
Bank of Western Canada preferred	1	11 1/2c	11c	13c	20,100	11c	Sep	25c	Jan
Bank of Western Canada preferred	1	10c	10c	10 1/2c	4,100	6c	Jan	19c	Apr
Bank of Western Canada preferred	1	30c	28c	35c	11,100	28c	Aug	65c	July
Bank of Western Canada preferred	1	8 1/2c	8 1/2c	9c	6,000	5 1/4c	Mar	17c	Apr
Bank of Western Canada preferred	1	4.95	4.80	5.15	6,215	2.45	Mar	5.40	Oct
Bank of Western Canada preferred	1	1.00	1.00	1.00	800	90c	Apr	1.36	Jan
Bank of Western Canada preferred	1	17 3/4	17 3/4	17 3/4	50	17	Feb	18	Jan
Bank of Western Canada preferred	1	7 1/2	7	7 1/2	21,322	7	Oct	9 1/2	Mar
Bank of Western Canada preferred	50	48 1/2	48 1/2	48 1/2	10	47 1/4	Apr	49 3/4	Mar
Bank of Western Canada preferred	1	1.58	1.53	1.65	37,529	1.30	May	2.50	Apr
Bank of Western Canada preferred	1	2.45	2.30	2.50	10,000	2.30	Oct	3.85	Jan
Bank of Western Canada preferred	1	29 1/2	28 3/4	29 1/2	4,464	25 1/2	Apr	33 1/4	July
Bank of Western Canada preferred	10	94 1/2	96	96	105	92 1/4	Jan	97	Sep
Bank of Western Canada preferred	100	105 1/2	106	106	125	103	Apr	106 1/2	July
Bank of Western Canada preferred	50	53 1/2	54 1/2	54 1/2	450	52	Jan	55	Oct
Bank of Western Canada preferred	50	53	52 1/2	53 1/2	380	50 1/4	Aug	53 1/2	Jun
Bank of Western Canada preferred	50	52	52	52 1/2	595	50	Aug	52 1/2	Oct

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
British Columbia Forest Products	14 1/2	14	14 1/2	14	14 1/2	31,465	8 1/2 Jan	15 1/2 Sep
British Columbia Packers class A	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100	15 1/2 Oct	20 July
Class B	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	375	12 Apr	18 1/2 July
British Columbia Power	33 3/4	31 1/2	33 3/4	31 1/2	33 3/4	820	24 1/2 May	37 1/2 July
British Columbia Telephone Co.	25	48 1/4	48	48	48	295	43 1/2 Jan	50 1/2 July
Broulaur Reef Mines	1	1.58	1.55	1.70	20,828	1.20 Jun	1.20 Jun	2.15 Aug
Brunhurst Mines	1	8 1/2	7 1/2	9c	19,650	7c Jan	16c Apr	16c Apr
Brunsmann Mines	1	14c	12 1/2c	14c	45,600	10 1/4c Aug	24c Apr	24c Apr
Brunston Mining	1	64c	22c	65c	1,338,937	18c Feb	65c Oct	65c Oct
Brunswick Mining	1	11	10 1/2	11	2,915	9.75 Feb	16 Jun	16 Jun
Buckles Algoma Uranium	1	40c	38c	43c	12,700	38c Oct	1.40 Mar	1.40 Mar
Buffadison Gold	1	9c	8c	9c	21,000	5 1/2c Jan	16c May	16c May
Buffalo Canadian	15 1/2	15 1/2	15 1/2	15 1/2	24,000	13c Feb	28c Apr	28c Apr
Buffalo Red Lake	1	7 1/2	7 1/2	8c	11,600	4 1/2c Jan	35c Apr	35c Apr
Building Products	44	44	44 1/2	259	42 1/2 Feb	47 1/2 Sep	47 1/2 Sep	47 1/2 Sep
Buildog Yellow Knife	1	15c	14c	16c	20,900	8 1/2c Feb	17c Apr	17c Apr
Bunker Hill	14 1/2	14 1/2	15c	17,930	13c Aug	87c Mar	30 1/2 Sep	30 1/2 Sep
Burlington Steel	1	30 1/2	30 1/2	85	25 May	10 1/2c Oct	13 Aug	13 Aug
Burns & Co Ltd	11 1/4	10 1/2	11 1/4	1,797	10 1/2c Oct	13 Aug	13 Aug	13 Aug
Burnard Dry Dock class A	9	8 1/2	9	600	7 1/2 Jan	10 July	10 July	10 July
Calgary & Edmonton com.	15 1/2	15	16 1/2	1,485	13 1/2 May	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun
Calgary Power 5% pfd.	10	106	106 1/2	95	105 1/2 Apr	107 Oct	107 Oct	107 Oct
Callinan Film Flon	31c	30c	32c	85,750	14 1/2c Feb	55c Apr	55c Apr	55c Apr
Calnorth Oils	1	17 1/2	17 1/2	1,500	13 1/2c Jan	29c Jan	29c Jan	29c Jan
Calvan Consolidated	1	5.45	5.75	675	4.90 Apr	6.95 Sep	6.95 Sep	6.95 Sep
Campbell Chibougamau	1	15	13 1/2	15	14,732	4.15 Apr	16 1/2 Sep	16 1/2 Sep
Campbell Red Lake	1	7.10	7.10	200	7.00 July	10 1/2 Mar	10 1/2 Mar	10 1/2 Mar
Canada Bread common	50	4.50	4.50	100	3.00 May	4.75 Sep	4.75 Sep	4.75 Sep
Canada B preferred	33 1/4	33 1/4	33 1/4	2,062	33 Oct	43 1/4 Mar	43 1/4 Mar	43 1/4 Mar
Canada Cement common	20	31 1/2	32	179	30 Apr	38 1/2 Aug	38 1/2 Aug	38 1/2 Aug
Canada Foils class A	16 1/2	16 1/2	16 1/2	25	14 1/2 Feb	17 1/2 Mar	17 1/2 Mar	17 1/2 Mar
Canada Iron Foundry	10	30 1/2	29	30 1/2	770	22 1/2 Jan	34 Sep	34 Sep
Canada Machinery	76	76	76 1/2	1,453	66 Jan	81 Mar	81 Mar	81 Mar
Canada Malting	2.90	2.77	3.05	94,372	48c Jan	3.90 Jun	3.90 Jun	3.90 Jun
Canada Northern Power	15 1/2	15 1/2	15 1/2	375	12 1/4 Jan	16 Oct	16 Oct	16 Oct
Canada Oil Lands	2.50	2.30	2.50	2,900	2.25 Oct	4.70 Jan	4.70 Jan	4.70 Jan
Warrants	1	1.40	1.40	400	1.10 Aug	2.75 Jan	2.75 Jan	2.75 Jan
Canada Packers class A	35	34	35	175	33 Apr	39 Sep	39 Sep	39 Sep
Class B	92	92	93	270	83 1/4 Jan	95 Feb	95 Feb	95 Feb
Canada Permanent Mortgage	100	104 1/2	105 1/2	140	104 1/2 Oct	105 1/2 Oct	105 1/2 Oct	105 1/2 Oct
Canada Safeway Ltd pfd.	1	75c	75c	600	75c Aug	1.40 Mar	1.40 Mar	1.40 Mar
Canada Southern Oils warrants	1	2.55	2.60	1,200	1.65 Oct	3.35 Apr	3.35 Apr	3.35 Apr
Canada Southern Petroleum	35	34 1/2	35	293	20 1/2 July	41 July	41 July	41 July
Canada Steamship Lines com.	76	76	76	10	65 Mar	90 Sep	90 Sep	90 Sep
Canada Wire & Cable class B	37c	37c	37 1/2c	25,686	33c Oct	56c July	56c July	56c July
Canadian Astoria Minerals	1	72c	62c	72c	69,862	40c Apr	72c Oct	72c Oct
Canadian Admiral Oils	2	6.50	5.85	6.65	8,000	5.60 Sep	7.30 Feb	7.30 Feb
Canadian Atlantic Oil	42 1/2	41 1/4	43	3,080	39 1/4 Jan	48 1/4 July	48 1/4 July	48 1/4 July
Canadian Bank of Commerce	28 1/2	28	29	6,118	25 Jan	32 1/2 Aug	32 1/2 Aug	32 1/2 Aug
Preferred	30 3/4	29	30 3/4	660	28 1/2 May	33 July	33 July	33 July
Canadian British Empire Oils	10c	62c	59c	62,595	57c Aug	1.75 Jan	1.75 Jan	1.75 Jan
Canadian Cannery	25	23 1/4	23 1/4	873	20 Apr	25 1/2 Sep	25 1/2 Sep	25 1/2 Sep
Canadian Celanese common	11	10 1/4	11	735	3 1/4 Jan	38 1/2 Oct	38 1/2 Oct	38 1/2 Oct
\$1.75 preferred	12 3/4	11	11	32,655	8.50 May	89c Feb	89c Feb	89c Feb
Canadian Chemical & Cellulose	70c	63c	70c	13,333	1.76 Apr	2.74 Apr	2.74 Apr	2.74 Apr
Canadian Collieries (Dunsmuir)	2.45	2.30	2.45	63,105	1.76 Apr	2.74 Apr	2.74 Apr	2.74 Apr
Canadian Decalita common	21	20 1/2	21	1,360	15 1/4 Jan	27 July	27 July	27 July
Canadian Devonian Petroleum	20 1/2	20 1/4	20 3/4	2,745	17 Jan	25 1/2 July	25 1/2 July	25 1/2 July
Canadian Dredge	100	105 1/2	105 1/2	10	105 May	106 1/2 Sep	106 1/2 Sep	106 1/2 Sep
Canadian Fairbanks Morse com.	7 1/2	7 1/2	8	875	3 Jan	12 July	12 July	12 July
Canadian Food Products class A	1	1.225	1.225	100	24 1/2 Oct	27 Oct	27 Oct	27 Oct
Preferred	2.20	2.15	2.32	4,875	1.50 Jun	3.00 Feb	3.00 Feb	3.00 Feb
Canadian General Securities Ltd	7 1/2	7 1/2	7 3/4	3,640	7 1/2 Jun	8 1/2 Apr	8 1/2 Apr	8 1/2 Apr
Class A and class B shares being subdivided into new class A and class B	20	20	22 1/2	105	20 Jan	31 Jun	31 Jun	31 Jun
Holders receive 20 new for each old A or B held	44c	13 1/2c	44c	1,500	36c Mar	61c Apr	61c Apr	61c Apr
Canadian Gen Securities new class A	20 1/2	20 1/4	20 3/4	2,745	17 Jan	25 1/2 July	25 1/2 July	25 1/2 July
New class B	100	105 1/2	105 1/2	10	105 May	106 1/2 Sep	106 1/2 Sep	106 1/2 Sep
Canadian Homestead Oils	7 1/2	7 1/2	8	875	3 Jan	12 July	12 July	12 July
Canadian Hydro Carbons	1	84c	82c	85c	108,650	50c Apr	1.05 Aug	1.05 Aug
Canadian Locomotive	25	31 1/4	31	32 1/2	7,472	28 Jan	35 1/2 Jun	35 1/2 Jun
Canadian Malartic	10	24 1/2	24 1/2	1,910	17 1/2 Mar	28 1/2 July	28 1/2 July	28 1/2 July
Canadian Oils Cos common	3.25	2.80	3.35	160,053	1.42 Feb	3.50 July	3.50 July	3.50 July
5% preferred	1	22	22	100	11 1/2 Feb	22 Oct	22 Oct	22 Oct
Warrants	10	105 1/2	105 1/2	185	102 Feb	106 1/2 May	106 1/2 May	106 1/2 May
Canadian Oil & Gas Reserves	31	30	32 1/2	1,760	29 1/2 Jan	47 1/2 Mar	47 1/2 Mar	47 1/2 Mar
Canadian Pacific Railway	18 1/2	18 1/2	18 1/2	95	18 July	19 1/2 July	19 1/2 July	19 1/2 July
Canadian Petrofina Ltd preferred	6c	2.55	2.60	1,200	2.55 Oct	5.25 Jan	5.25 Jan	5.25 Jan
Canadian Pipelines & Petroleum	1	1.15	1.25	826	1.10 Oct	1.85 Jan	1.85 Jan	1.85 Jan
Canadian Salt	1	2.20	2.15	2.35	881	2.15 Oct	5.20 Jan	5.20 Jan
Canadian Utilities pfd.	8.00	7.70	8.00	5,390	5.95 Jan	12 1/2 July	12 1/2 July	12 1/2 July
Canadian Vickers	1	3.80	3.85	2,600	2.70 Jan	5.50 Aug	5.50 Aug	5.50 Aug
Canadian Western Nat Gas 4% pfd.	1	5.80	5.70	5.85	4,600	4.50 Jan	7.50 Mar	7.50 Mar
Canadian Williston	2.12	1.99	2.14	15,975	1.35 Jan	2.65 Sep	2.65 Sep	2.65 Sep
Canso Natural Gas	1	90c	86c	90c	4,750	70c Jan	1.10 July	1.10 July
Canso Oil Producers	1	18 1/2	18 1/2	19c	2,500	14c Jun	24c Jan	24c Jan
Cassiar Asbestos Corp Ltd	9 1/2	8c	9 1/2c	6,000	7c Jan	18c Apr	18c Apr	18c Apr
Castle Trethewey	1	37c	37c	1,000	25c Jan	60c Jan	60c Jan	60c Jan
Central Explorers	1	1.80	1.77	1.88	3,300	1.57 May	2.05 Mar	2.05 Mar
Central Leduc Oil	4.25	4.25	4.50	200	5 Feb	6 1/2 May	6 1/2 May	6 1/2 May
Central Patricia	1	17 1/2	17 1/2	165	15 Apr	20 July	20 July	20 July
Central Porcupine	50c	4.50	4.44	4.55	8,400	3.35 Mar	5.40 Jun	5.40 Jun
Centremaque Gold	1	7 1/2	7 1/2	8c	8,000	5c Feb	16c Apr	16c Apr
Chamberlain Oil	1	36c	36c	38 1/2c	7,600	31c Jan	58c Aug	58c Aug
Charter Oils	1	72c	71c	75c	32,920	35c Jun	87c Sep	87c Sep
Chatco Steel Products com.	1	1.25	1.20	1.25	16,900	80c Mar	1.80 Sep	1.80 Sep
Chateau Gai Wines	1	1.40	1.26	1.40	20,000	1.25 Aug	2.56 Jun	2.56 Jun
Chemical Research	1	2.25	2.25	2.75	2,050	1.70 Jun	3.50 July	3.50 July
Chesler Mines	25	94	92 1/2	95 1/2	475	65 Mar	99 Sep	99 Sep
Cheslerville Mines	1	2	2	2	50	2 Oct	3 Apr	3 Apr
Chibougamau Export	1	12 1/2	13 1/4	132,508	8 1/2c Sep	23 3/4c Jan	23 3/4c Jan	23 3/4c Jan
Chimo Gold	1	85c	81c	85c	5,948	81c Oct	1.18 Jan	1.18 Jan
Chromium Min & Smelt	1	76 1/2	80c	2,700	72c Feb	1.05 July	1.05 July	1.05 July
Chrysler Corp	1	7 1/2	7 1/2	7 1/2	1,115	7 1/2 Feb	10 1/2 July	10 1/2 July
Circle Bar Knitting common	1	14 1/4	14 1/4	14 1/4	6,400	7 1/4c Feb	80c Aug	80c Aug
Citra-Lantic	1	74c	67c	87c	257,100	10c Jan	1.20 Sep	1.20 Sep
Cobalt Consolidated Mining Corp	1	6 1/2	6 1/2	18c	20,000	4 1/2c Feb	13 1/4c July	13 1/4c July
Cochener Willams	1	9 1/2	9 1/2	9 1/2	350	9 1/2 Aug	10 1/2 Oct	10 1/2 Oct
Cockshutt Farm Equip	1	4.25	4.25	4.25	1,700	3.25 Apr	6.70 July	6.70 July
Coldstream Copper	1	11	11	615	8 1/4 Jan	11 1/2 Jun	11 1/2 Jun	11 1/2 Jun
Colomac Yellowknife	2.50	2.50	2.40	2.60	4,700	2.30 Sep	3.70 Aug	3.70 Aug
Combined Enterprises	1	71c	69c	74c	21,000	42c Mar	70c Jun	70c Jun
Commonwealth Petroleum	1	44 1/2	43c	47c	34,950	38c Aug	78c Jun	78c Jun
Conduits National	1	19c	17 1/2	20c	16,600	14c July	25c Jan	25c Jan
Coniagas Mines	1	10 1/2	10 1/2	10 1/2	550	7 1/4 Mar	12 1/2 Sep	12 1/2 Sep
Connaught Mines	1	37c	33c	38c	107,293	25c Mar	60c Jun	60c Jun
Conro Development Corp	1	10 1/4	12c	3,000	4 1/2c Jan	19c Mar	19c Mar	19c Mar
Consolidated Allenbee	1	20c	25c	3,250	20c Sep	36c Jan	36c Jan	36c Jan
Consolidated Bakeries	1	10 1/4	10 1/4	94,471	2.10 Jan	15 1/2 Jun	15 1/2 Jun	15 1/2 Jun
Consolidated Bellekeno	1	3.80	3.50	3.80	9,120	2.60 Mar	5.00 July	5.00 July
Consolidated Central Cadillac	1	1	1	1	1	1	1	1
Consolidated Cordasun	1	1	1	1	1	1	1	1
Consolidated Denison Mines	1	1	1	1	1	1	1	1
Consolidated Discovery	1	1	1	1	1	1	1	1
Consolidated Dragon Oil	1	40c	40c	45c	11,343	35c Jun	75c Feb	75c Feb
Consolidated East Crest	1	84c	84c	90c	15,528	40c Jan	1.02 Oct	1.02 Oct
Consol Fenimore Iron Mines	7	1.85	1.85	1.90	5,643	1.55 Aug	2.65 Jan	2.65 Jan
Class B warrants	1	8c	8c	8c	1,300	5c July	30c Feb	30c Feb
Consolidated Gillies Lake Mines	1	15c	15c	15 1/2c	4,400	10 1/2c Jan	19c Aug	19c Aug
Consolidated Guayana	1	41c	34c	42c	10,050	24 1/2c Jan	70c Sep	70c Sep
Consolidated Halliwell	1	54 1/2c	50c	61c	472,160	23c Jan	1.00 Feb	1.00 Feb
Consolidated Howey	1	4.10	4.05	4.30	17,830	2.80 Jan	5.35 July	5.35 July
Consolidated Marbenor	1	59c	55c	59c	6,902	52c Sep	90c Aug	90c Aug
Consolidated Mic Mac Oils Ltd	1	2.60	2.50	2.70	13,750	2.00 Jan	3.50 Jun	3.50 Jun
Consolidated Mining & Smelting	1	34 1/2	34 1/2	35	6,735	29 Jan	39 1/2 Jun	

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

Toronto Stock Exchange (Cont.)						STOCKS									
STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1	Low	High	Par	Friday	Week's		Sales	Range since Jan. 1	
		Last	Low	High						Last	Low	High			
Gold Eagle Gold	1	10c	9c	10c	2,000	9c Oct	19c May	19c May	1	2.20	2.13	2.55	11,700	1.62 Jan	2.25 Aug
Golden Manitou	1	3.20	2.95	3.20	6,975	1.66 Jan	4.00 Aug	4.00 Aug	1	29c	20c	29c	33,380	20c Oct	1.06 Apr
Goldfields Uranium	1	40c	38c	40c	15,900	38c Oct	1.33 Mar	1.33 Mar	1	11½	11½	12	554	9 Jan	13½ July
Goldhawk Porcupine	1	20c	20c	22½c	51,000	18c Feb	79c May	79c May	1	12c	9c	10½c	3,750	8c Jun	18c Jan
Goldora Mines	1	12c	9½c	12c	45,500	5½c Feb	14½c Aug	14½c Aug	1	48c	45c	57c	212,132	30c Mar	58c Sep
Goodyear Tire 4% preferred	50	54	53	54	74	52½ Feb	54 July	54 July	1	1.85	1.80	1.99	10,875	70c Jan	2.83 Apr
Gordon Mackay class A	1	13½	13½	13½	50	13½ Oct	18 Jan	18 Jan	1	21c	24c	24c	1,125	20c July	1.00 July
Grafton class A	1	28c	28c	31c	6,150	26c Sep	54c Apr	54c Apr	1	65c	69c	69c	325	20c July	1.00 July
Graham Bousquet	1	27½c	24c	31c	106,600	13c May	47c Sep	47c Sep	1	10	9½	10½	8,605	9 Feb	11½ July
Grandines Mines	1	7.00	6.00	7.30	8,930	4.25 Mar	8.95 Sep	8.95 Sep	1	106½	104	106½	328	100½ May	115 July
Granduc Mines	1	41	39½	41½	3,325	29 Jan	47½ Jun	47½ Jun	1	1.10	95c	1.10	10,103	14c Mar	1.40 Sep
Great Lakes Paper	1	6	6	6½	1,800	5 Oct	7½ May	7½ May	1	1.53	1.48	1.71	261,092	9½c Jan	2.00 Aug
Great Northern Gas Utilities com	1	50	46	46	70	45½ May	48 Mar	48 Mar	1	40½	40½	41½	498	33 Feb	46½ July
Preferred	50	2.90	2.90	3.00	420	2.40 Apr	4.00 May	4.00 May	1	102	102	102	28	99 Apr	105 May
Warrants	1	2.90	2.90	3.00	420	2.40 Apr	4.00 May	4.00 May	1	75	72	75	1,710	67½ May	90 Jun
Great Plains Development	1	25½	25½	26½	1,170	18½ May	28 Sep	28 Sep	1	40c	41c	41c	4,200	31½c July	50c Aug
Great Sweet Grass	1	3.55	3.25	3.55	20,615	1.50 May	4.00 Apr	4.00 Apr	1	18c	18c	20c	18,653	11c Jan	60c Mar
Great West Coal class B	1	7	7	7½	650	5½ Apr	8 July	8 July	1	29c	38c	38c	22,000	10c Feb	60c Apr
Greening Wire	1	4.65	4.65	4.75	500	4.15 May	4.95 Jun	4.95 Jun	1	1.00	90c	1.05	19,000	85c Sep	1.75 Apr
Gridoll Freehold	9c	9.10	8.50	9.10	3,500	7.75 Jan	12 Feb	12 Feb	1	65c	75c	75c	250	50c Aug	1.50 Feb
Guaranty Trust	10	20	20	21	710	16 Mar	21½ Sep	21½ Sep	1	2.00	1.82	2.05	98,700	44c Jan	2.74 Sep
Gulch Mines Ltd	1	1.35	1.35	1.60	32,650	92c Feb	2.44 July	2.44 July	1	8.90	8.65	9.00	2,955	7.85 Feb	9.75 Feb
Gulf Lead	1	12c	12c	16c	31,600	7½c Jan	40c Apr	40c Apr	1	35c	35c	40c	56,200	35c Oct	1.42 July
Gunnar Mines	1	19½	18½	19½	53,365	9½ Jan	19½ Jun	19½ Jun	1	14½	14½	14½	296	9½ Jan	19 July
Warrants	1	11	10	11½	17,620	3.60 Jan	11½ Sep	11½ Sep	1	11½	11½	11½	200	9½ Jan	12½ Aug
Gwillim Lake Gold	1	13c	13c	16c	24,900	9c Jan	36c Jun	36c Jun	1	84c	82c	92c	87,510	39c Jan	2.05 Aug
Gypsum Lime & Alabastine	1	61	60½	61	325	52½ Jan	62 Jun	62 Jun	1	4.20	4.20	4.50	9,665	3.50 July	5.10 Sep
Hamilton Cotton	1	13	13	13	70	12 Aug	13 Mar	13 Mar	1	29c	26c	30c	23,227	20c Mar	39c Sep
Hard Rock Gold Mines	1	13c	12½c	13c	10,500	10½c Mar	22c Apr	22c Apr	1	4.55	4.15	4.55	2,325	3 Jan	5 July
Harrison Minerals	1	1.25	99c	1.28	430,727	38c July	1.28 Oct	1.28 Oct	1	41c	41c	44½c	9,400	35c Sep	1.45 Jan
Hasaga Gold	1	20c	20c	21c	3,100	16c July	29c Aug	29c Aug	1	21½	21½	22½	3,860	16½ Jan	25½ July
Head of Lakes Iron	1	13c	13c	13½c	6,200	12½c Jan	23½c Feb	23½c Feb	1	45c	44c	47c	19,312	44c Oct	47c Oct
Headway Red Lake	1	90c	85c	1.00	51,200	20c Jan	3.10 Apr	3.10 Apr	1	2.90	2.90	3.10	30,990	2.25 July	3.85 Sep
Heath Gold	1	9½c	9c	9½c	13,000	7½c Jan	15c Feb	15c Feb	1	26½	26	26½	95	23½ July	28 Sep
Hendershot Paper common	1	26	26	27	200	15½ Mar	28½ Oct	28½ Oct	1	80c	70c	82c	1,850	47c Jan	1.25 July
Heva Gold Mines	1	5½c	5½c	6c	13,000	4c Jan	9½c Mar	9½c Mar	1	17½	17½	17½	725	16 Mar	26½ Mar
High Crest Oils Ltd	1	17c	17c	20½c	11,800	15c Jan	30c Feb	30c Feb	1	40½	39	40½	1,369	32½ Jan	42 May
Highland-Bell	1	60c	60c	60c	4,500	47c Apr	80c Aug	80c Aug	1	1.50	1.50	1.80	17,249	1.40 May	2.75 Aug
Hinde & Dauch	1	55	55	55	150	53½ Jan	64 July	64 July	1	1.35	1.30	1.55	25,486	80c May	2.78 Jun
Hi Tower Drilling	1	7½	6½	7½	1,150	5 Apr	10 Jan	10 Jan	1	12½	12½	13½	650	12½ Jan	14 Apr
Hollinger Consol	5	19½	19½	20½	3,235	15½ Mar	25½ Aug	25½ Aug	1	90c	80c	94c	50,450	72c Feb	2.72 Apr
Home Oil	1	9.25	9.00	9.25	1,795	7.50 Feb	12½ July	12½ July	1	22	22	22	25	11½ Jan	21 Sep
Homer Yellowknife	1	12½c	12½c	14c	63,200	12½c Oct	28c Jun	28c Jun	1	28½	28½	28½	180	27½ Jun	28½ Jun
Howard Smith Paper common	50	40	39½	40	1,927	30 Feb	44½ July	44½ July	1	4.25	4.25	4.25	50	3.55 Jun	5.25 Jan
Preferred	50	52½	52½	53	840	50½ Jan	9½c Sep	9½c Sep	1	2.55	2.40	2.55	19,360	1.50 Jun	2.60 Oct
Hoyle Mining	1	7.90	7.50	8.00	7,850	2.60 Jan	9.20 Aug	9.20 Aug	1	29	29	30	805	26 Jan	35½ July
Hudson Bay Mining & Smelting	1	63½	61½	64	2,673	51½ Jan	70 Aug	70 Aug	1	40	40	40½	810	37 Apr	44 Aug
Hugh-Pam Porcupine	1	25c	25c	25c	1,500	20c May	32c Aug	32c Aug	1	21c	23c	23c	1,500	18c Jan	30c Feb
Huron & Erie Mfg	20	39½	39½	40	110	34 Apr	42 July	42 July	1	1.40	1.30	1.49	13,500	1.25 Aug	2.54 Jan
Husky Oil & Refining Ltd	1	8.50	8.25	8.60	2,735	7.05 Apr	10 Feb	10 Feb	1	24c	23c	26c	33,101	11c Jan	70c Jun
Warrants	1	3.25	3.00	3.25	720	3.00 Oct	3.25 Oct	3.25 Oct	1	68c	65c	73c	15,325	42c Jan	1.80 Jun
Hy-Charger Petroleum	1	8c	8c	8c	3,500	7½c Mar	15c Apr	15c Apr	1	26c	25½c	28½c	20,277	21c Aug	43c Jan
Imperial Bank	10	48	46	49	1,308	45 Jan	54 July	54 July	1	1.70	1.60	1.70	91,499	1.05 May	1.85 Sep
Imperial Life Assurance	10	86	85	86	115	70 Feb	102 Aug	102 Aug	1	2.25	2.15	2.26	3,100	2.15 Jan	3.15 Mar
Imperial Oil	1	37½	36½	37½	5,010	35½ May	41½ Sep	41½ Sep	1	1.15	1.02	1.15	23,300	50c Apr	1.45 Aug
Imperial Tobacco of Canada ordinary	5	11½	11½	12	2,185	10½ Mar	12½ Aug	12½ Aug	1	54c	52c	63c	22,937	32c Jun	81c Jun
6% preferred	1	7½	7½	7½	1,500	6 Jun	7½ July	7½ July	1	48c	48c	54c	59,600	35c Jun	55c Jan
Indian Lake	1	51½	51	54½	1,538	48½ Oct	61½ July	61½ July	1	16c	16c	16½c			

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Pacific Coyle	1.00	95c 1.00	700	95c July 1.40 Feb
Pacific Eastern	1.4c	1.4c 1.6c	26,200	11 1/4c Mar 23c Jan
Pacific Petroleum	12 1/2	11 1/2 12 1/2	7,115	10 Sep 12 1/2 July
Page Hersey Tubes	73 1/4	71 1/2 74	425	65 May 77 Oct
Pamour Porcupine	60c	59c 60c	5,810	46c Jun 72c Jan
Pan Western Oil	10c	32 1/2c 29 1/4c	57,500	25 1/2c Mar 38c Jan
Paramaque Mines	1	9 1/2c 10c	3,500	6c Jan 13c Apr
Farbec Mines	1	18c 20c	50,900	15c Feb 45c Mar
Pardee Amalgamated Mines	1	94c 83c	37,600	83c Oct 3.05 Jun
Parker Drilling	5.00	4.90 5.00	800	2.75 Apr 5.00 Feb
Pathfinder Petroleum	50c	91c 84c	32,105	47c Jan 95c Sep
Paymaster Consol	1	35c 33c	36c	30c Jun 46c Sep
Peace River Natural Gas	1	9.25 9.00	1,475	7.25 Jan 10 July
Peoples Credit common	1	17 17	200	11 1/2 Mar 19 1/2 May
Peruvian Oils & Mineral	1	2.00 1.65	49,700	1.65 Oct 3.60 July
Petrol Oil & Gas	1	2.75 1.85	1,363,305	40c Apr 2.82 Oct
Photo Engravers	1	40 40	5	40 Apr 46 May
Pickie Crow Gold Mines	1	1.20 1.17	3,190	1.15 Oct 1.59 Feb
Pitch-Ore Uranium	1	16 1/2c 16c	246,700	11c May 33c Aug
Placer Development	1	34 1/2c 33 3/4c	1,310	30 1/4 Mar 37 1/2 Oct
Ponder Oils	1	90c 90c	16,601	68c Jan 1.34 July
Powell River	1	54 53 1/2	55	40 Mar 58 1/2 July
Power Corp	1	52 52	53	47 1/2 Jan 67 1/2 Aug
Prairie Oil Roy	1	3.35 3.10	3.35	2.05 Jan 3.95 Aug
Premier Border Gold	1	6 1/2c 6 1/2c	500	3 1/2c Jan 9 1/2c Jun
Pressed Metals	1	18 1/2 18 1/2	7,950	12 1/2 Feb 19 July
Preston East Dome	1	6.70 6.80	6.85	5.05 Jan 10 1/2 Jun
Fronto Uranium Mines	1	9.35 9.00	10.03	5.25 Jan 14 July
Warrants	1	5.25 5.05	5.40	2.15 Jan 8.50 July
Prospectors Airways	1	2.50 2.50	2.70	2.50 Sep 4.15 May
Purdy Mica Mines	1	33c 32c	35c	10c Jan 50c July
Quebec Chibougamau Gold	1	1.55 1.36	1.65	19c Feb 1.94 Sep
Quebec Copper Corp	1	3.60 3.15	3.75	1.10 Jan 5.10 May
Quebec Labrador Develop	1	12 1/2c 11c	13c	8 1/2c Jan 15c Apr
Quebec Lithium Corp	1	16 14 1/2	16	13 1/4 May 18 Apr
Quebec Manitou Mines	1	1.15 1.05	1.20	70c Jun 1.66 Aug
Quebec Metallurgical	1	4.90 4.45	5.05	3.10 Mar 5.85 Sep
Quebec Nickel Corp	1	1.85 1.81	1.95	1.08 Feb 2.90 Aug
Queenston Gold Mines	1	20c 20c	22c	17c Aug 26c Aug
Quemont Mining	1	25 1/2 24 1/4	25 1/2	20 1/4 Jan 30 Aug
Radiore Uranium Mines	1	1.55 1.50	1.65	84c Feb 3.65 Apr
Rayrock Mines	1	1.65 1.55	1.90	75c Jan 5.25 Jun
Reef Petroleum	1	9 1/2c 9 1/2c	11c	7 1/2c Jan 14c Jan
Reeves MacDonald	1	2.25 2.25	2.25	1.43 Mar 2.50 Sep
Regcourt Gold Mines	1	16c 15c	16 1/2c	4 1/2c Jan 31c Jun
Renable Mines	1	2.60 2.50	2.60	2.40 Aug 2.75 Feb
Rexspar Uranium	1	53c 40c	53c	40c Oct 1.07 Jun
Rio Palmer Oil	1	1.90 1.80	1.95	1.75 Oct 2.40 Aug
Rix-Athabasca Uranium	1	1.03 1.03	1.08	1.00 Sep 1.90 Apr
Roche Long Lac	1	20c 19c	20c	18c Oct 78c Mar
Rockwin Mines	1	48c 43c	53c	43c Oct 1.26 July
Rowan Consolidated	1	19c 15c	21c	11c Feb 45c July
Roxana Oils	1	11 1/4c 9 1/2c	11 1/4c	9c Apr 16c Feb
Royal Bank of Canada	10	54 53 1/2	54 1/2	49 1/4 Jan 66 1/4 July
Royalite Oil common	1	13 1/2 13 1/4	14	10 1/4 Apr 16 1/2 Sep
Preferred	25	31 31	31	29 Mar 33 Oct
Rupununi Gold Mining	1	7 1/2c 7c	7 1/2c	3 1/4c Jan 10c Sep
Russell Industries	1	15 14 1/2	15	14 1/2 Oct 18 1/2 Feb
Ryanor Mining	1	12 1/4c 12 1/4c	13c	9c Jan 15c Jun
St. Lawrence Corp	1	77 1/4 74 1/4	78	65 1/2 Mar 84 Sep
San Antonio Gold	1	1.38 1.36	1.40	1.36 Oct 2.20 Jan
San River Gold	1	12c 12c	14 1/2c	12c Oct 35c Jan
Sapphire Petroleum Ltd.	1	2.60 2.55	2.70	2.50 Oct 4.95 Feb
Sarnia Bridge	1	17 1/2 17 1/2	17 1/2	15 May 19 Sep
Scurry Rainbow Oils Ltd.	50c	2.24 2.08	2.30	1.10 Jan 2.98 Feb
Scythos common	1	16 16	16	13 1/4 Feb 22 Jan
Security Freehold Petroleum	1	2.36 2.35	2.45	1.80 Jan 3.35 Jun
Shawinigan Water & Power com.	1	64 61	64 1/2	50 1/4 Jan 74 1/2 Sep
Class A preferred	50	51 1/2 51 1/2	51 1/2	50 1/4 Feb 53 1/4 Aug
Shawkey (1945) Mines	1	9 1/2c 9 1/2c	9 1/2c	7c Mar 16c Mar
Sheep Creek Gold	50c	1.25 1.25	1.26	75c Jan 1.60 July
Sherritt Gordon	1	8.05 7.90	8.40	10 1/4 July 10 1/2 July
Sicks' Breweries common	1	28 1/2 28 1/2	29 1/2	27 Jan 30 1/2 Sep
Voting trust	1	29 28 1/2	29	27 Jan 30 Aug
Sigma Mines Quebec	1	5.30 5.30	5.40	30c 4.85 July 5.50 May
Silanco Mining	1	16 1/2c 16c	18 1/2c	10 1/4c Jan 30c Jun
Silknet common	5	18 1/2 18 1/2	18 1/2	18 1/2 Oct 20 Feb
Silver-Miller Mines	1	1.09 1.09	1.20	85c July 1.20 Oct
Silver Standard Mines	50c	50c 50c	60c	35c Aug 79c May
Silverwood Dairies class A	1	13 1/4 13 1/4	13 1/4	11 1/4 Mar 15 July
Simpsons Ltd	1	16 1/2 16 1/2	16 1/2	16 Oct 21 Feb
Sisco Gold Mines	1	58c 55c	61c	38c Feb 63c July
Slater common	1	13 1/2 13 1/2	13 1/2	12 Jan 15 Mar
Slater Van Rol	1	22 1/2c 22 1/2c	24c	22 1/2c Sep 29 1/2c Sep
Souris Valley	1	30c 27c	33c	27c Oct 52c May
Southern	1	47 47	47	35 1/2 Jan 47 1/2 Sep
Southern Union Oils	1	80c 80c	80c	50c Apr 1.00 May
Spooner Oils	1	18c 18c	19c	13c Apr 28c Apr
Stadacona Mines (1944)	1	28c 28c	29c	21 1/2c Jun 40c Jan
Standard Paving & Materials	1	34 30 1/2	34	26 Jan 37 Aug
Stanley Erock class B	1	7 7	7	5 Feb 7 May
Stanwell Oil & Gas Ltd.	1	65c 63c	70c	53c July 80c May
Starratt Olsen Gold	1	14c 14c	16 1/2c	10 1/2c Jun 22c Sep
Steel of Canada	1	51 50 1/2	53 1/4	41 1/2 Feb 58 Sep
Steeley Mining	1	11 1/4 11 1/4	12c	8 1/4c Jan 14 1/4 July
Steeple Rock Iron Mines	1	11 1/4 11 1/4	12 1/4	7.60 Jan 14 1/4 July
Sturgeon River Gold	1	71c 70c	84c	12 1/2c Mar 84c Oct
Sudbury Contact	1	17c 16 1/4c	18c	16c Sep 55c Jan
Sullivan Cons Mines	1	5.90 5.75	6.10	5.10 Feb 8.30 Mar
Superior Propane common	1	7 1/4 7 1/4	8	7 1/4 Jan 9 1/4 Feb
Preferred	25	26 1/2 26 1/2	26 1/2	24 1/4 Jan 26 1/4 July
Warrants	1	2.80 2.80	2.80	2.90 Oct 3.50 Sep
Supertest Petroleum ord	1	19 1/2 19 1/2	20	19 Jan 24 July
Surf Inlet	10	104 1/2 104 1/2	104 1/2	102 Apr 105 1/2 July
Switson Industries	50c	8c 8c	9c	8c Aug 13 1/2c Apr
Sylvanite Gold	1	1.36 1.31	1.45	5.25 Aug 5.25 Aug
Tamblyn common	1	42 42	46	42 Oct 50 July
Tandem Mines	1	10 1/4c 10 1/4c	12 1/2c	7 1/2c Jan 19c Apr
Taylor Pearson common	1	9 1/2 9 1/2	9 1/2	9 May 10 1/2 Aug
Preferred	10	11 1/4 11 1/4	11 1/4	9 Aug 11 1/2 July
Tech-Hughes Gold Mines	1	2.90 2.85	3.00	2.50 Jun 4.90 Jan
Texas-Calgary	1	1.05 1.02	1.10	7.14c May 1.30 Aug
Thompson-Lundmark	1	1.30 1.10	1.50	15c Jan 2.81 Aug
Tiara Mines	1	54c 54c	63c	41c Apr 75c Jun
Tombill Gold Mines	1	38c 33c	38c	24c Jan 59c Sep
Torbit Silver Mines	1	1.20 1.20	1.20	1.05 Oct 1.48 Jan
Toronto Brick Co	1	17 1/2 17 1/2	17 1/2	17 Jun 20 Aug
Toronto Dominion Bank	10	41 1/2 40 1/2	41 1/2	40 1/2 Oct 49 1/4 July
Toronto Iron Works class A	1	23 23	23	20 1/2 Feb 26 Aug
Toronto Mortgage	50	117 114	117	106 Jan 117 Oct

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Traders Finance class A	44 1/4	43 1/2 44 1/2	2,531	41 Jan 49 1/4 July
5% preferred	10	10 1/4 10 1/4	35	101 Feb 104 1/4 Apr
4 1/2% preferred	45	45 45 1/2	925	44 1/2 Jan 53 1/2 July
Trans Empire Oils	1.79	1.65 1.80	5,444	1.65 Oct 2.35 Jan
Trans Era Oils	34c	30c 35c	87,700	26c Aug 48c Apr
Trans Mountain Oil Pipe Line	35 1/2	35 1/2 36	1,515	28 Mar 41 1/2 July
Transcontinental Resources	44c	40 1/2c 45c	15,800	32c Jun 48c Jun
Trend Petroleum	17 1/2c	17 1/2c 20c	23,200	8 1/2c Jan 42c Feb
Triad Oil	5.70	5.30 5.80	26,235	4.35 Jan 7.45 Jun
Union Acceptance common	5 1/2	5 1/2 5 1/2	406	3 Feb 8 1/4 Apr
2nd preferred	9 1/2	9 1/2 9 1/2	150	8 1/2 Sep 11 1/2 May
Union Gas of Canada	45 1/4	47 1/2 47 1/2	1,366	40 1/4 Apr 54 Sep
Union Mining	23c	23c 23 1/2c	2,856	21 1/2c Mar 33c May
United Asbestos	6.60	6.50 6.70	16,765	4.80 Jan 9.55 July
United Corps Ltd class B	18	18 18	5	18 Oct 23 1/4 Aug
United Estella Mines	60c	59c 65c	25,220	50c Sep 91c Jun
United Fuel Inv class A pfd	50	62 61 1/2	150	60 1/2 Apr 62 1/2 July
Class B pfd	25	33 33 1/2	240	27 Jan 39 1/2 Sep
United Keno Hill	7.15	7.10 7.35	4,075	6.50 Mar 9.00 July
United Montauban Mines	33c	33c 37c	20,300	28c Feb 75c Apr
United Oils	1.48	1.47 1.52	32,060	1.05 Jan 1.95 Sep
United Steel Corp	16	15 1/2 16	300	14 Jan 17 1/2 July
Upper Canada Mines	1.05	1.03 1.05	3,125	1.00 Mar 1.37 Jan
Ventures Ltd	39 1/4	35 1/2 39 1/4	10,049	19 1/2 Jan 47 1/2 Sep
Viceroy Mfg class A	8 1/4	8 1/4 8 1/4	220	8 1/4 May 9 1/2 Sep
Viccor Mines	31 1/2c	23c 33c	337,850	6 1/2c Jan 72c May
Violamac Mines	1	3.00 2.90	3.10	1.75 Mar 4.00 July
Vulcan Oils	1	42c 42c	2,100	29c Jun 68c July
Waite Amulet Mines	15 1/2	15 15 1/2	3,284	11 1/2 Jan 17 Sep
Walker G & W	71	69 1/2 71 1/2	6,675	66 Jan 80 1/2 Sep
Waterous Equipment common	12	11 1/2 12	65	8 Jan 12 1/2 May
Weedon Pyrite Copper	38c	38c 42c	21,100	23c Jan 61c Jan
Westpac Petroleum Ltd	1	25c 25c	3,689	24c Oct 48c July
West Malartic Mines	1	9c 8 1/4c	10c	4 1/2c Jan 15c Sep
West Mayfield Gas & Oil Ltd	1	1.42 1.45	500	1.40 Sep 1.75 Jan
Westell Products	21 1/2	21 1/2 21 1/2	100	21 Apr 24 1/2 Jun
Western Ashley Mines	1	16c 14c	17c	11c Feb 25c Jun
Western Canada Breweries	5	25 1/2 25 1/2	170	23 Jan 26 1/2 Sep
Western Grocers class A	42 1/2	41 1/2 42 1/2	64	38 Jan 44 1/2 Aug
Preferred	20	31 1/4 31 1/4	5	30 Mar 40 Feb
Western Leaseholds	1	6.00 6.00	6.00	4.85 Feb 8.40 Sep
Western Naco Petroleum common	1.15	1.00 1.20	5,500	91c Aug 1.68 May
Warrants	1	20 1/2c 22c	2,274	20 1/2c Oct 50c July
Weston (Geo) common	133	122 135	10,719	57 Jan 140 Sep
Preferred	100	104 1/4 104 1/4	155	103 Mar 106 1/2 Aug
White Hardware pfd	50	44 44	385	44 Oct 47 1/2 Jun
White Pass & Yukon	1	14 1/2 14 1/2	300	14 1/2 Oct 18 1/2 Jan
Willroy Mines	2.80	2.71 2.85	15,035	1.90 Jan 3.60 July
Wilrich Petroleum	1	64c 56c	64c	41 1/2c Mar 90c Apr
Wilsey-Coghlan	1	11c 10 1/2c	11 1/2c	7c Jan 15 1/2c Sep
Winchester Larder	1	8 1/2c 8 1/2c	9 1/2c	6c Feb 12 1/2c Aug
Windward Gold Mines	1	35c 32 1/2c	40c	6 1/2c Jan 82c July
Winnipeg & Central Gas	1	12 1/2 12 1/2	500	11 1/2 Aug 19 1/2 Jan
Wood Alexander	1	3.25 3.25	3.25	2.00 Jan 4.00 Jun
Wood (G H) 5 1/2% pfd	100	102 102	10	100 1/2 Mar 103 Feb
Wright-Hargreaves	1.95	1.93 1.96	3,340	1.90 July 2.68 Feb
Yale Lead & Zinc	1	52c 48c	54c	39c Jan 70c Sep
Yankee Canuck Oil	1	23c 21c	23c	25c Jan 36c Sep
Yellowknife Bear Mines	1	2.07 1.3c	15c	7c Jan 25c Apr
Yukeno Mines	1	2.07 2.00	2.12	1.40 May 2.59 Aug
Zenmac Metal	1	36c 35c	40c	20c Jan 1.37 Apr
Zulapa Mining	1	32 1/2c 32 1/2c	3,150	30 1/2c Aug 74c Apr

Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds			Sales for Week Shares	Range since Jan. 1				
	Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High	
	Par	Low	High						
Anglo Canadian Pulp & Paper.....	•	—	48	48	450	37	Jan	48	Oct
Anglo Newfoundland Develop.....	5	12	11½	12¼	4,090	10½	Jan	13½	Sep
Asbestos Corp.....	•	37½	36½	38½	1,805	32½	Feb	46½	July
Brown Co common.....	1	15½	15½	15½	2,618	14½	Jan	18½	July
Bulolo Gold Dredging.....	5	5.85	5.40	5.85	1,498	5.00	Oct	7.10	Feb
Canada & Dominion Sugar.....	•	21	21	21½	2,920	20½	May	23½	July
Canadian Bronze common.....	•	—	30	30	75	27	Aug	34	Jun
Canadian General Investments.....	•	31½	31½	32	300	30	Jan	35	Sep
Canadian Industries common.....	•	22	22	23	2,035	19½	Jun	28½	July
Canadian Ingersoll Rand.....	•	80	80	85	255	75	Feb	85	Jan
Canadian Marconi.....	1	—	6½	6½	1,525	6	Aug	8½	Sep
Canadian Western Lumber.....	•	—	15	16½	300	12½	Mar	19	Jun
Canadian Westinghouse.....	•	56½	53	56½	217	52	Oct	70	Feb
Coast Copper.....	5	2.25	2.25	2.25	200	1.25	Jun	3.00	July
Consolidated Paper.....	•	36	35	37	4,418	33	Oct	41	Jun
Dominion Bridge.....	•	20½	20½	20¾	975	18½	Mar	25	Aug
Dominion Glass common.....	•	—	36	37	85	35	Mar	41	Jan
DuPont of Canada Securities com.....	•	26	26	26¾	1,603	24½	Mar	30½	July
Preferred.....	50	98	97	98	30	95	May	100	Jan
Gaspe Copper Mines.....	1	33	32	33	1,030	19	Jan	39	Aug
Hayes Steel Prods.....	•	—	35	35	125	32½	May	38	Jun
International Paper common.....	7½	104½	104½	105	122	80	Jan	115	Sep
International Utilities.....	5	39¼	37¾	39¾	300	33¾	Mar	44½	Jun
Loblaws Inc.....	6	—	76	76	400	58	Jan	88	Sep
MacLaren Power & Paper.....	•	—	89	89	50	68	Jan	95	Oct
Minnesota & Ontario Paper.....	5	58	57½	58	500	48½	Jan	70½	July
Niagara Wire Weaving.....	•	41	41	43	65	38	Jan	48	Aug
Ogilvie Flour common.....	•	50½	50½	52½	365	34	Jan	60	Sep
Pato Consolidated Gold Mines.....	1	6.00	5.90	6.60	2,345	5.75	Feb	7.10	May
Pend Oreille Gold Mines.....	1	—	4.40	4.45	900	4.35	Oct	5.25	Apr
Price Bros.....	•	51	51	52¾	1,860	44	Jan	60	Jun
Third Canadian Gen Inv Tr.....	•	—	7½	7½	200	5½	Jan	8½	May
Yukon Consolidated.....	1	58c	58c	60c	7,500	51c	Feb	68c	Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 21

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.34	1.46
Affiliated Fund Inc.	1.25	5.99	6.48
American Business Shares	1	8.13	8.89
American Mutual Fund Inc.	1	1.47	1.62
Associated Fund Trust	1	13.34	14.55
Atomic Development	1	6.07	6.60
Mutual Fund Inc.	1	23.75	25.82
Axe-Houghton Fund "A" Inc.	1	3.93	4.30
Axe-Houghton Fund "B" Inc.	5	9.75	10.75
Axe-Houghton Stock Fund Inc.	1	4.34	5.4
Beneficial Corp.	1	12.79	13.90
Blair Holdings Corp.	1	22.72	24.43
Blue Ridge Mutual Fund Inc.	1	15.92	17.21
Bond Inv Tr of America	1	10.48	11.33
Boston Fund Inc.	1	21.37	23.11
Bowling Green Fund Inc.	10c	11.88	13.03
Broad Street Invest Corp.	5	7.17	7.84
Bullock Fund Ltd.	1	10.86	11.74
California Fund Inc.	1	17.22	18.63
Canada General Fund	1	5.40	5.91
(1954) Ltd.	1	25.62	27.70
Canadian Fund Inc.	1	15.13	16.36
Capital Venture Fund Inc.	1	14.300	14.900
Century Shares Trust	1	136	141
Chemical Fund Inc.	50c	18.74	20.34
Christiana Securities com.	100	9.00	9.78
Preferred	100	10.83	11.77
Colonial Fund Inc.	1	18.48	20.09
Commonwealth Investment	1	15.31	16.64
Commonwealth Stock Fund	1	14.66	15.85
Composite Bond & Stock	1	42	45
Fund Inc.	1	13.84	15.13
Composite Fund Inc.	1	15.87	16.03
Concord Fund Inc.	1	57.89	58.47
Consolidated Investment Trust	1	10.93	12.02
Crown Western Investment Inc.	1	10.81	11.85
Dividend Income Fund	1	9.47	10.38
De Vegh Income Fund Inc.	1	15.84	17.90
De Vegh Mutual Fund Inc.	1	2.54	2.79
Delaware Fund	1	8.15	8.66
Diversified Growth	1	20.83	22.27
Stock Fund	1	19.05	20.37
Diversified Investment Fund	1	4.37	4.78
Diversified Trust Shares	1	6.86	7.11
Series E	2.50	10.82	11.83
Dividend Shares	25c	13.90	15.03
Dreyfus Fund Inc.	1	3.67	4.02
Eaton & Howard	1	13.83	15.03
Balanced Fund	1	6.80	7.39
Stock Fund	1	9.42	10.32
Electronics Investment Corp.	1	7.49	8.20
Equity Fund Inc.	20c	14.90	16.33
Federated Fund of New Eng.	1	4.08	4.43
Fidelity Fund Inc.	5	12.48	13.64
Financial Industrial Fund Inc.	1	69.74	75.00
Formula Fund of Boston	1	7.34	7.98
Founders Mutual Fund	1	10.81	11.84
Franklin Custodian Funds Inc.	1c	10.98	12.03
Common stock series	1c	7.58	8.31
Preferred stock series	1c	9.59	10.51
Fundamental Investors Inc.	2	12.27	13.44
Futures Inc.	1	12.48	13.67
Gas Industries Fund Inc.	1	7.44	8.16
General Capital Corp.	1	6.25	6.86
General Investors Trust	1	10.01	10.97
Group Securities	1	9.39	10.29
Automobile shares	1c	12.88	14.10
Aviation shares	1c	9.22	9.60
Building shares	1c	11.51	12.61
Capital Growth Fund	1c	9.15	10.03
Chemical shares	1c	10.36	11.35
Common (The) Stock Fund	1c	3.12	3.44
Electronics & Electrical	1c	5.74	6.30
Equipment shares	1c	10.99	12.04
Food shares	1c	15.25	16.69
Fully administered shares	1c	4.21	4.63
General bond shares	1c	8.83	9.68
Industrial Machinery shares	1c	13.50	13.91
Institutional Bond shares	1c	16.15	16.65
Merchandising shares	1c	24.48	27.17
Mining shares	1c	15.88	17.17
Petroleum shares	1c	2.47	2.70
Railroad Bond shares	1c	9.65	10.56
RR equipment shares	1c	8.93	9.78
Railroad stock shares	1c	17.30	18.70
Steel shares	1c	154	164
Tobacco shares	1c	66	69 1/2
Utility shares	1c	216	227
Growth Industry Shares Inc.	1	34 1/2	36 1/2
Guardian Mutual Fund Inc.	1	26 3/4	28 3/4
Haydock Fund Inc.	1	36	39
Hudson Fund Inc.	1	33 1/2	35 1/2
Income Foundation Fund Inc.	10c	33 1/2	35 1/2
Income Fund of Boston Inc.	1	39	42
Incorporated Income Fund	1	29	30 1/2
Incorporated Investors	1	4	5 1/2
Insurance Co. (Newark N J)	2 1/2	26	28
Amer Mercury (Wash D C)	1	89	94
American Re-insurance	5	54 1/2	59 1/2
American Surety	25	37	39
Bankers & Shippers	10	26	27 1/2
Boston Insurance Co.	5	122	130
Camden Fire Ins Assn (N J)	5	90	100
Colonial Life Ins of Amer	10	570	580
Columbian Nat'l Life Ins	2	175	185
Connecticut General Life	10	115	121
Continental Assurance Co.	5	61	65
Crum & Forster Inc.	10	74	75
Employees Group Assoc.	10	37	39
Employers Reinsurance	10	81 1/2	85 1/2
Federal	4	51 1/4	53 1/4
Fidelity & Deposit of Md.	10	65	67 1/4
Fire Assn of Philadelphia	10	38 1/2	40
Fireman's Fund (S F)	2.50	47	50
Firemen's of Newark	5	67	70
Franklin Life	5	21	23
General Reinsurance Corp.	10	36 1/2	38
Glens Falls	10	32 1/4	34 1/2
Globe & Republic	5	44	46 1/2
Great American	5	149	157
Gulf Life (Jacksonville Fla)	2 1/2	82 1/2	88 1/2
Hanover Fire	10	105	109
Hartford Fire Insurance Co.	10	119	125
Hartford Steamboiler	10	129	137

Insurance Companies

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—	1c	10.77	11.79
Institutional Bank Fund	1c	10.74	11.75
Inst Foundation Fund	1c	10.35	11.32
Institutional Growth Fund	1c	6.91	7.56
Institutional Income Fund	1c	14.13	15.46
Institutional Insur Fund	1c	9.17	10.02
Investment Co of America	1	9.43	10.31
Investment Trust of Boston	1	a20.66	—
Johnston (The) Mutual Fund	1	26.84	28.01
Keystone Custodian Funds—	1	25.72	28.06
B-1 (Investment Bonds)	1	19.48	21.26
B-2 (Medium Grade Bonds)	1	11.23	12.26
B-3 (Low Priced Bonds)	1	19.47	21.24
B-4 (Discount Bonds)	1	11.48	12.53
K-1 (Income Pfd Stocks)	1	15.42	16.83
K-2 (Speculative Pfd Stks)	1	12.34	13.46
S-1 (High-Grade Com Stk)	1	11.89	12.97
S-2 (Income Com Stocks)	1	8.80	9.61
S-3 (Speculative Com Stk)	1	9.80	10.60
S-4 (Low Priced Com Stks)	1	6.71	7.36
Keystone Fund of Canada Ltd	1	11.81	12.91
Knickerbocker Fund	1	17	18
Lexington Trust Fund	25c	a41.57	—
Life Insurance Investors Inc.	1	—	—
Loomis Sayles Mutual Fund	1	—	—
Managed Funds—	1c	4.82	5.31
Automobile shares	1c	2.65	2.92
Electrical Equipment shares	1c	4.03	4.44
General Industries shares	1c	4.16	4.58
Paper shares	1c	5.81	6.40
Petroleum shares	1c	x2.94	3.24
Special Investment shares	1c	x3.30	3.64
Metal shares	1c	3.23	3.56
Transport shares	1c	8.45	9.26
Manhattan Bond Fund Inc.	10c	31.06	33.58
Massachusetts Investors Trust	1	9.34	10.10
Mass Investors Growth Stock	1	36.95	39.95
Fund Inc.	1	9.71	10.66
Massachusetts Life Fund	1	a14.65	—
Mutual Invest Fund Inc.	1	3.37	3.66
Mutual Shares Corp.	1	18.77	20.31
Mutual Trust Shares—	1	17.76	19.20
of beneficial interest	1	11.05	12.08
Nation Wide Securities—	1	7.29	7.97
Balanced Fund	1	9.31	10.17
National Investors Corp.	1	6.24	6.82
National Security Series—	1	4.89	5.34
Balanced Series	1	8.25	9.02
Bond Series	1	5.44	5.95
Preferred Stock Series	1	20.95	22.65
Income Series	1	27	29
Dividend Series	1	3.55	—
Stock Series	1	8 1/4	9 1/4
Growth Stock Series	1	25 1/2	27
New England Fund	1	17.03	18.69
New York Capital Fund	1	21.01	21.43
of Canada Ltd	1	12.95	14.08
North American Trust Shares	1	28.39	28.68
Series 1956	1	6.45	6.97
Pacific Amer Investors com.	10c	12.58	13.60
\$1.50 preferred	5	38 1/4	40 1/4
Philadelphia Fund Inc.	1	a36.05	—
Pine Street Fund Inc.	1	a21.59	—
Pioneer Fund Inc.	1	9.13	9.87
Price (T Rowe) Growth Stock	1	11.76	12.71
Fund Inc.	1	11.82	12.78
Puritan Fund Inc.	1	11.91	13.04
Putnam (Geo) Fund	1	a15.50	—
Scudder Fund of Canada Inc.	1	a29.68	—
Scudder, Stevens & Clark	1	11.15	12.15
Fund Inc.	1	21 1/2	23 1/2
Scudder, Stevens & Clark	1	7.38	8.07
Common Stock Fund	1	10.31	11.21
Selected Amer Shares	1.25	7.12	7.78
Shareholders Trust of Boston	1	9.44	10.26
Southwestern Investors Inc.	1	9.55	10.44
Sovereign Investors	1	13.81	15.01
State Street Investment Corp.	1	7.18	7.85
Stein Roe & Farnham Fund	1	6.19	6.77
Television-Electronics Fund	1	13.06	14.22
Templeton-Gwth Fund of Can.	1	19.84	21.68
Texas Fund Inc.	1	7.87	8.60
United Funds Inc.	1	26.21	28.57
United Accumulated Fund	1	24.88	26.90
United Continental Fund	1	5.58	6.03
United Income Fund Shares	1	46 1/2	48 1/2
United Science Fund	1	105	109
United Funds Canada Ltd.	1	119	125
Value Line Fund Inc.	1	29 3/4	32 3/4
Value Line Income Fund Inc.	1	129	137
Van Strum & Towne Fund Inc.	1	467	482
Wall Street Investing Corp.	1	36 3/4	38 3/4
Washington Mutual	1	41	43
Investors Fund Inc.	1	61	66
Wellington Fund	1	12 1/4	13 3/4
Whitehall Fund Inc.	1	92	96 1/2
Wisconsin Fund Inc.	1	43 1/2	45 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.90s Nov. 15, 1955	99.29	100	2 1/2s May 1, 1956	99.24	99.30
2.40s Jan. 16, 1956	99.23	99.31	2 1/2s Sept. 14, 1956	99.27	99.31
2.25s Feb. 15, 1956	99.24	99.26	1 3/4s Oct. 1, 1957-55	97.20	97.28
3s March 15, 1956	100.1	100.3	2 1/2s May 1, 1958	99.8	99.18
2.50s April 16, 1956	99.25	99.29	2 1/2s Nov. 1, 1958	97.20	97.28
2 1/2s May 15, 1956	99.30	100.2	2 1/2s May 1, 1959	97.9	97.18
3 1/2s July 16, 1956	100.2	100.4	2 1/2s Feb. 1, 1960	98.16	98.26
Central Bank for Cooperatives—	99.18	99.22	2 1/2s June 1, 1960	97.8	97.16
1.90s Feb. 1, 1956	99.17	99.21			
2.35s June 1, 1956	98.2	98.12			
2s June 1, 1957	98.2	98.12			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/4s Dec. 15, 1955	99.27	99.28	1 1/4s April 1, 1957	98.28	99.2
1 1/4s March 22, 1956	99.30	100	1 1/4s May 15, 1957	98.27	98.25
2s June 22, 1956	99.27	99.29	2s Aug. 15, 1957	99.13	99.19
2 1/4s June 22, 1956	99.30	99.31	1 1/2s Oct. 1, 1957	98.12	98.18
Treasury Notes—			1 1/2s April 1, 1958	97.28	98.2
1 1/4s Dec. 15, 1955	99.30	99.31	1 1/2s Oct. 1, 1958	97.12	97.18
1 1/4s March 15, 1956	99.25	99.26	1 1/2s Feb. 15, 1959	97.21	97.23
1 1/2s April 1, 1956	99.24	99.28	1 1/2s April 1, 1959	96.22	96.28
2s Aug. 15, 1956	99.27	99.28	1 1/2s Oct. 1, 1959	96.2	96.8
1 1/2s Oct. 1, 1956	99.14	99.18	1 1/2s April 1, 1960	95.18	95.24
2 1/4s March 15, 1957	100.20	100.22	1 1/2s Oct. 1, 1960	95	95.6

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.60%	2-1-55	11-1-55	b2.35	2.05%	2.15%	6-1-55	3-1-56	b2.80	2.60%
2.05%	5-2-55	11-1-55	b2.35	2.05%	2.30%	7-1-55	4-2-56	b2.85	2.65%
2.05%	6-1-55	12-1-55	b2.50	2.30%	2.30%	8-1-55	5-1-56	b2.85	2.65%
1.60%	3-1-55	12-1-55	b2.50	2.30%	2.55%	9-1-55	6-1-56	b2.90	2.65%
1.95%	4-1-55	1-3-56	b2.70	2.45%	2.80%	10-3-55	7-2-56	b2.95	2.75%
2.15%	5-2-55	2-1-56	b2.75	2.50%					

United States Treasury Bills

	Dollar Value		Dollar Value
	Bid	Ask	Bid
October 27, 1955	99.983	99.985	99.694
November 3, 1955	99.943	99.949	99.648
November 10, 1955	99.903	99.910	99.606
November 17, 1955	99.863	99.873	99.550
November 25, 1955	99.818	99.831	99.507
December 1, 1955	99.773	99.784	99.459
December 8, 1955	99.733	99.748	
December 15, 1955			99.708
December 22, 1955			99.648
December 29, 1955			99.606
January 5, 1956			99.550
January 12, 1956			99.516
January 19, 1956			99.468

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$22,081,132,291 against \$20,894,829,956 for the same week in 1954. At this center there is a gain for the week ending Friday of 3.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 22—	1955	1954	%
New York	\$10,813,843,860	\$10,443,942,964	+ 3.5
Chicago	1,106,369,263	986,470,187	+12.2
Philadelphia	1,291,000,000	1,221,000,000	+ 5.7
Boston	720,692,313	698,537,150	+ 3.2
Kansas City	433,178,852	389,201,489	+11.3
St. Louis	410,900,000	393,900,000	+ 4.3
San Francisco	673,859,000	594,733,259	+13.3
Pittsburgh	*410,000,000	387,412,260	+ 5.8
Cleveland	616,813,119	521,075,232	+18.4
Baltimore	374,418,100	317,542,116	+17.9
Ten cities, five days	\$16,851,074,507	\$15,953,814,657	+ 5.6
Other cities, five days	4,391,714,820	4,117,512,745	+ 6.7
Total all cities, five days	21,242,789,327	20,071,327,402	+ 5.8
All cities, one day	838,342,964	823,502,554	+ 1.8
Total all cities for week	\$22,081,132,291	\$20,894,829,956	+ 5.7

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Oct. 15. For that week there was an increase of 8.7%, the aggregate clearings for the whole country having amounted to \$19,965,662,926 against \$18,361,749,223 in the same week in 1954. Outside of this city there was a gain of 9.5%, the bank clearings at this center showing an increase of 8.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 8.0%, in the Boston Reserve District of 19.0% and in the Philadelphia Reserve District of 2.4%. In the Cleveland Reserve District the totals are larger by 16.6%, in the Richmond Reserve District of 9.3% and in the Atlanta Reserve District of 5.2%. The Chicago Reserve District has to its credit a gain of 13.3%, the St. Louis Reserve District of 6.0% and the Minneapolis Reserve District of 6.9%. In the Kansas City Reserve District there is an increase of 6.9%, in the Dallas Reserve District of 4.5% and in the San Francisco Reserve District of 11.1%.

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 15—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston	762,284,032	640,639,488	+19.0	636,905,955	620,757,035
2nd New York	10,075,881,338	9,332,107,794	+ 8.0	8,715,754,891	8,845,167,206
3rd Philadelphia	1,118,319,136	1,092,627,652	+ 2.4	1,084,341,802	1,148,429,451
4th Cleveland	1,264,954,155	1,084,888,817	+16.6	1,190,106,581	1,199,472,090
5th Richmond	695,835,453	636,590,537	+ 9.3	578,859,088	593,054,043
6th Atlanta	1,068,881,885	1,015,862,605	+ 5.2	918,067,803	964,677,134
7th Chicago	1,410,900,713	1,245,491,969	+13.3	1,286,589,082	1,306,125,381
8th St. Louis	763,669,679	720,576,288	+ 6.0	735,665,631	737,685,135
9th Minneapolis	560,380,539	524,109,276	+ 6.9	523,802,608	534,015,768
10th Kansas City	616,609,844	576,757,871	+ 6.9	585,237,214	610,830,309
11th Dallas	463,802,703	443,865,187	+ 4.5	445,127,685	440,349,493
12th San Francisco	1,164,143,449	1,048,231,739	+11.1	1,001,762,305	1,019,249,036
Total	19,965,662,926	18,361,749,223	+ 8.7	17,702,220,645	18,019,812,081
Outside New York City	10,318,931,015	9,426,307,812	+ 9.5	9,378,390,211	9,525,969,363

We now add our detailed statement showing the figures for each city and for the week ended October 15 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	3,082,311	2,464,775	+25.1	2,778,377	2,154,295
Portland	8,312,039	7,446,100	+11.6	6,433,264	4,876,971
Massachusetts—Boston	602,546,068	527,397,241	+14.2	507,460,832	507,752,678
Fall River	39,948,215	3,332,593	+18.5	3,248,809	2,827,118
Lowell	1,509,695	1,336,946	+12.9	1,569,607	1,155,998
New Bedford	3,500,286	3,651,663	- 4.2	3,394,680	2,559,603
Springfield	13,387,415	13,353,130	+ 0.3	13,019,440	11,995,080
Worcester	9,950,659	8,845,214	+12.5	8,948,446	8,679,492
Connecticut—Hartford	33,437,159	29,747,389	+12.4	35,020,699	29,401,337
New Haven	22,251,838	17,897,530	+24.3	16,725,113	15,760,217
Rhode Island—Providence	57,761,000	22,655,200	+155.0	36,254,300	31,538,400
New Hampshire—Manchester	2,597,347	2,511,707	+ 3.4	2,052,388	2,055,846
Total (12 cities)	762,284,032	640,639,488	+19.0	636,905,955	620,757,035

Second Federal Reserve District—New York—

New York—Albany	65,640,731	65,792,953	- 0.2	61,959,927	38,959,533
Binghamton	2,944,163	4,852,597	-39.3	4,759,078	4,741,052
Buffalo	131,490,740	119,946,228	+ 9.6	127,083,522	121,755,696
Elmira	2,859,258	2,961,032	- 3.4	2,760,432	2,790,767
Jamestown	3,563,730	2,512,749	+41.8	2,921,149	2,306,207
New York	9,646,731,911	8,935,441,411	+ 8.0	8,323,830,434	8,493,842,718
Rochester	36,716,757	34,157,731	+ 7.5	30,291,847	26,864,211
Syracuse	22,285,199	19,611,440	+13.6	19,766,462	17,955,414
Connecticut—Stamford	23,140,451	22,438,935	+ 3.1	19,340,862	16,609,933
New Jersey—Newark	65,029,268	57,860,153	+12.4	59,648,290	53,683,505
Northern New Jersey	75,479,130	66,532,569	+13.4	63,392,888	65,658,170
Total (11 cities)	10,075,881,338	9,332,107,794	+ 8.0	8,715,754,891	8,845,167,206

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Altoona	2,070,981	1,769,205	+17.1	2,029,791	1,522,567
Bethlehem	1,828,975	1,505,753	+21.5	1,800,911	1,296,117
Chester	2,132,322	2,065,238	+ 3.2	1,804,964	1,821,519
Lancaster	6,036,820	5,002,901	+20.7	5,062,277	4,181,068
Philadelphia	1,051,000,000	1,037,000,000	+ 1.4	1,026,000,000	1,095,000,000
Reading	3,850,525	3,688,373	+ 4.4	3,951,255	3,304,659
Scranton	6,571,800	6,109,452	+ 7.6	6,593,276	6,563,277
Wilkes-Barre	3,906,595	3,258,342	+20.0	3,816,411	2,808,658
York	8,384,746	7,525,323	+11.4	8,287,630	6,951,011
Delaware—Wilmington	15,898,142	14,422,882	+10.2	13,066,401	13,359,820
New Jersey—Trenton	14,636,230	10,280,183	+42.4	11,988,886	11,620,755
Total (11 cities)	1,118,319,136	1,092,627,652	+ 2.4	1,084,341,802	1,148,429,451

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,580,513	10,410,828	+20.8	9,327,467	9,727,672
Cincinnati	246,528,589	234,518,149	+ 5.1	241,064,311	240,498,591
Cleveland	539,769,804	436,362,382	+23.7	499,485,557	492,711,403
Columbus	54,272,000	48,954,300	+10.9	50,754,300	47,737,300
Mansfield	11,656,006	9,266,587	+25.8	9,225,993	6,347,592
Youngstown	13,673,988	10,391,688	+31.6	12,323,409	12,304,296
Pennsylvania—Pittsburgh	386,473,255	334,984,883	+15.4	367,925,544	390,244,836
Total (7 cities)	1,264,954,155	1,084,888,817	+16.6	1,190,106,581	1,199,472,090

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,128,842	4,617,573	-10.6	4,006,308	4,059,581
Virginia—Norfolk	21,088,000	19,322,000	+ 9.1	18,979,000	20,034,000
Richmond	217,879,399	200,439,569	+ 8.7	189,802,966	197,837,026
South Carolina—Charleston	8,282,775	6,186,962	+33.9	6,689,046	6,216,747
Maryland—Baltimore	308,344,791	283,696,514	+ 8.7	240,426,618	240,498,470
District of Columbia—Washington	136,111,646	122,327,919	+11.3	118,955,820	124,408,219
Total (6 cities)	695,835,453	636,590,537	+ 9.3	578,859,088	593,054,043

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	27,071,479	26,792,841	+ 1.1	27,968,325	26,404,442
Nashville	113,508,124	103,398,611	+ 9.8	106,860,746	114,111,436
Georgia—Atlanta	372,500,000	344,400,000	+ 8.2	331,800,000	340,800,000
Augusta	8,160,230	7,780,915	+ 4.9	7,849,641	8,286,752
Macon	6,433,393	6,713,480	- 4.2	5,423,153	5,333,980
Florida—Jacksonville	170,138,334	153,042,368	+11.2	140,109,049	124,737,950
Alabama—Birmingham	186,248,838	201,037,209	- 7.4	160,654,786	177,056,627
Mobile	13,663,129	11,156,367	+22.5	10,829,509	9,392,727
Mississippi—Vicksburg	794,103	768,957	+ 3.3	866,182	741,673
Louisiana—New Orleans	170,364,255	160,771,857	+ 6.0	125,706,412	157,254,547
Total (10 cities)	1,068,681,885	1,015,862,605	+ 5.2	918,067,803	964,677,134

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,965,575	2,260,330	+31.2	2,111,136	2,025,711
Grand Rapids	21,978,834	18,279,455	+20.2	16,970,013	14,459,143
Lansing	12,317,514	10,493,463	+17.4	10,119,892	7,395,543
Indiana—Fort Wayne	11,194,153	10,325,011	+ 8.4	9,941,135	10,837,021
Indianapolis	79,610,000	78,831,000	+ 1.0	76,299,000	93,699,000
South Bend	10,386,988	7,932,464	+30.9	9,899,177	10,707,769
Terre Haute	4,946,988	4,133,787	+17.3	3,936,517	5,090,721
Wisconsin—Milwaukee	122,190,691	104,352,933	+17.1	107,632,525	99,465,193
Iowa—Cedar Rapids	6,966,025	5,686,553	+22.5	5,558,107	5,859,091
Des Moines	47,383,785	38,506,567	+23.1	38,697,466	42,785,319
Sioux City	16,653,693	16,157,649	+ 3.1	15,708,756	18,138,944
Illinois—Bloomington	1,681,222	1,689,840	- 0.5	1,727,774	1,682,265
Chicago	1,029,706,566	908,406,451	+13.4	950,542,275	954,972,381
Decatur	8,941,611	7,411,616	+20.6	7,329,471	7,517,203
Peoria	16,231,430	16,231,430	+ 5.3	15,373,504	17,047,836
Rockford	10,156,322	8,879,381	+14.4	8,799,581	8,538,717
Springfield	6,820,831	5,914,039	+15.3	5,967,753	5,883,191
Total (17 cities)	1,410,900,713	1,245,491,969	+13.3	1,286,589,082	1,306,125,381

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	373,500,000	347,700,000	+ 7.4	371,500,000	359,300,000
Kentucky—Louisville	218,783,069	198,965,335	+10.0	204,755,703	195,413,753
Tennessee—Memphis	167,880,797	171,392,843	- 2.0	156,525,234	179,456,612
Illinois—Quincy	3,505,813	2,518,110	+39.2	2,884,691	3,514,770
Total (4 cities)	763,669,679	720,576,288	+ 6.0	735,665,631	737,685,135

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,622,196	8,484,150	+13.4	8,514,461	8,481,319
Minneapolis	373,434,306	359,841,490	+ 3.8	354,767,307	362,705,441
St. Paul	139,145,570	116,754,933	+19.2	127,996,539	127,317,168
North Dakota—Fargo	10,170,688	9,915,337	+ 2.6	8,680,438	9,931,659
South Dakota—Aberdeen	5,164,733	5,497,893	- 6.1	4,776,681	4,917,697
Montana—Billings	8,285,174	7,662,880	+ 8.1	6,204,415	6,393,051
Helena	14,557,872	15,952,593	- 8.7	12,862,767	14,269,433
Total (7 cities)	560,380,539	524,109,276	+ 6.9	523,802,608	534,015,768

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	971,750	844,748	+ 15.0	985,712	929,893
Hastings	925,341	898,403	+ 3.0	1,146,315	924,570
Lincoln	9,175,115	7,118,125	+28.9	9,689,680	9,543,793
Omaha	151,032,301	149,097,723	+ 1.3	157,266,527	173,379,190
Kansas—Topeka	11,822,533	11,430,020	+ 3.4	9,533,587	10,144,441
Wichita	26,352,519	26,477,252	+ 0.5	21,571,459	21,212,977
Missouri—Kansas City	395,760,409	360,750,290	+ 9.7	363,383,859	371,918,934
St. Joseph	13,317,351	13,090,679	+ 1.7	13,737,246	14,215,575
Colorado—Colorado Springs	7,252,525	7,050,631	+ 2.9	4,134,052	4,265,883
Pueblo	(a)	(a)	-----	3,788,777	4,295,043
Total (9 cities)	616,609,844	576,757,871	+ 6.9	585,237,214	610,830,305

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 14 TO OCTOBER 20, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Oct. 14	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	
Argentina peso—						
Basic	.200000*	.200000*	.200000*	.200000*	.200000*	
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*	
Free	.0717487*	.0717487*	.0717487*	.0717487*	.0717487*	
Australia, pound	2.223688	2.223356	2.223854	2.224435	2.225182	
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*	
Belgium, franc	.0199333	.0199062	.0199080	.0199172	.0199050	
British Malaysia, Malayan dollar	.326300	.326233	.326300	.326366	.326433	
Canada, dollar	1.005044	1.004419	1.002708	1.000000	1.000781	
Ceylon, rupee	.208950	.208950	.209000	.209050	.209150	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285357	.00285357	.00285625	.00285357	.00285357	
Germany, Deutsche Mark	.237255*	.237255*	.237255*	.237247*	.237235*	
India, Dominion of, rupee	.208950	.208950	.209000	.209050	.209150	
Ireland, pound	2.790729	2.790312	2.790833	2.791875	2.792708	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.262100	.262087	.262114	.262114	.262114	
New Zealand, pound	2.763098	2.762685	2.763304	2.764026	2.764954	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*	
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233325	.233312	.233308	.233325	.233325	
Union of South Africa, pound	2.780302	2.779887	2.780510	2.781236	2.782170	
United Kingdom, pound sterling	2.790714	2.790312	2.790848	2.791741	2.792656	

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

	Oct. 19, 1955	Increase (+) or Decrease (—) Since Oct. 12, 1955	Oct. 20, 1954
ASSETS—			
Gold certificates	20,163,350	— 1	63,751
Redemption fund for F. R. notes	836,802	+ 1	7,281
Total gold certificate reserves	21,000,152	—	71,032
F. R. notes of other banks	248,309	+ 25,291	105,681
Other cash	344,274	+ 12,024	16,980
Discounts and advances	803,247	— 78,841	472,752
Industrial loans	615	— 57	127
Acceptances—			
Bought outright	18,031	— 176	18,031
Held under repurchase agreement	—	— 411	—
U. S. Government securities—			
Bought outright—			
Bills	1,251,746	+ 100,100	483,254
Certificates	2,520,076	—	4,079,715
Notes	17,399,936	—	4,370,515
Bonds	2,801,750	—	290,800
Total bought outright	23,973,108	+ 100,100	483,254
Held under repurchase agreement	—	— 119,900	—
Total U. S. Gov't. securities	23,973,108	— 19,800	483,254
Total loans and securities	24,795,001	— 99,285	7,402
Due from foreign banks	22	—	—
Uncollected cash items	5,185,299	+ 730,525	946,016
Bank premises	59,670	+ 309	5,362
Other assets	150,541	+ 8,553	8,500
Total assets	51,783,268	+ 677,417	+ 1,001,909
LIABILITIES—			
Federal Reserve notes	26,225,447	— 37,055	558,942
Deposits—			
Member bank—reserve acc'ts	18,963,345	+ 317,271	74,052
U. S. Treas.—general account	575,218	+ 72,775	26,136
Foreign	378,664	— 6,620	55,163
Other	380,247	— 282,186	5,973
Total deposits	20,297,474	+ 101,240	149,378
Deferred avail. cash items	4,040,942	+ 606,032	535,117
Other liab. & accrued divids.	19,269	— 375	792
Total liabilities	50,583,132	+ 669,842	+ 945,473
CAPITAL ACCOUNTS—			
Capital paid in	298,622	+ 255	21,943
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	213,070	+ 7,320	1,395
Total liab. & capital acc'ts.	51,783,268	+ 677,417	+ 1,001,909
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.1%	— .1%	— .6%
Contingent liability on acceptances purchased for foreign correspondents	28,110	— 144	16,726
Industrial loan commitments	2,869	— 56	706

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 12: Increases of \$1,064 million in holdings of Treasury certificates of indebtedness and \$1,630 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$104 million at all reporting member banks; the principal changes were increases of \$45 million in the San Francisco District, \$28 million in the Dallas District, \$17 million in Chicago, and \$11 million in the Atlanta District, and a decrease of \$48 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$138 million. "Other" loans increased \$114 million, of which \$72 million was in New York City.

Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of a new issue of tax anticipation certificates. Holdings of Treas-

ury bills increased \$101 million in New York City and a total of \$152 million at all reporting member banks. Holdings of United States Government bonds and of "other" securities decreased \$58 million and \$45 million, respectively.

Demand deposits adjusted decreased \$348 million in New York City and \$113 million in the Cleveland District, but they increased \$64 million in the San Francisco District, and \$60 million each in the Atlanta and Chicago Districts; there was a net decrease of \$242 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$225 million and borrowings from others decreased \$44 million. Loans to banks decreased \$53 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 12, 1955	Increase (+) or Decrease (—) Since Oct. 5, 1955	Oct. 13, 1954
ASSETS—			
Loans and investments adjusted†	86,102	+ 1,486	1,380
Loans adjusted†	46,035	+ 394	7,254
Commercial, industrial, and agricultural loans	25,114	+ 104	3,919†
Loans to brokers and dealers for purchasing or carrying securities	2,705	+ 138	248
Other loans for purchasing or carrying securities	1,188	+ 11	232
Real estate loans	8,001	+ 29	1,077†
Other loans	9,764	+ 114	1,854†
U. S. Government securities—total	31,419	+ 1,137	— 5,945
Treasury bills	1,141	+ 152	— 1,394
Treasury certificates of indebtedness	1,544	+ 1,064	— 903
Treasury notes	8,082	— 21	— 583
U. S. bonds	20,652	— 58	— 3,065
Other securities	8,648	— 45	— 71
Loans to banks	833	— 53	— 12
Reserves with Federal Reserve Banks	13,338	+ 31	— 264
Cash in vault	1,022	+ 54	— 10
Balances with domestic banks	2,603	+ 94	— 212
LIABILITIES—			
Demand deposits adjusted	55,618	— 242	+ 946
Time deposits except U. S. Government	21,710	+ 38	+ 380
U. S. Government deposits	4,192	+ 1,630	— 619
Interbank demand deposits—			
Domestic banks	10,883	+ 20	— 867
Foreign banks	1,452	— 38	+ 99
Borrowings—			
From Federal Reserve Banks	773	+ 225†	+ 494
From others	488	— 44†	—

*Oct. 5 figures revised.

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Oct. 5, 1955 reclassification (final figures) increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Nov 1	1338
Kansas City Public Service Co. preferred stock	Oct 18	—
Philadelphia Transportation Co.—		
3 3/4% 1st and ref. mortgage bonds	Oct 31	1465
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Aluminum Co. of Canada, Ltd., 3 3/4% debts. due 1970	Nov 1	1133
Chicago & Western Indiana RR.—		
4 3/4% sinking fund bonds, series A	Nov 1	1219
Cortland Equipment Lessors, Inc.—		
4 3/4% s. f. debentures, series B	Nov 1	1336
Dixie Cup Co., 5% convertible preferred stock series A	Dec 1	1012
Firestone Tire & Rubber Co., 4 1/2% cum. pfd stock	Nov 15	1013
General Shoe Corp. cumulative pref. stock, series C	Oct 31	1463
Great Northern Paper Co., 4 1/4% cum. preferred stock	Dec 15	1463
International Rys. of Central America—		
First mortgage 60-year 5% gold bonds	Nov 1	915
Interstate Bridge Co., 4% 1st mtge. bonds	Nov 1	—

Company and Issue—	Date	Page
Lucky Stores, Inc., 5 1/2% \$25 par pfd. stock	Nov 7	1340
Minnesota Mining & Mfg. Co., \$4 cumulative pfd. stk.	Dec 12	1016
Olin Mathieson Chemical Corp.—		
4 1/2% subordinate debentures, series A	Nov 1	1341
4 3/4% subordinate debentures, series B	Nov 1	1341
Southern Natural Gas Co.—		
4% 1st mortgage pipeline s. f. bonds	Nov 1	1381
Sylvania Electric Products, Inc.—		
\$4.40 cumulative convertible preferred stock	Oct 28	1059
3 3/4% sinking fund debentures	Nov 1	1381
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock, \$5 series	Nov 1	1161
West Penn Electric Co.—		
3 1/2% s. f. collateral trust bonds	Nov 1	1614
Western Light & Telephone Co. Inc.—		
5 1/2% convertible preferred stock	Dec 1	1614

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Viscose Corp., 5% preferred stock	Nov 1	1217
American Zinc, Lead & Smelting Co., prior pfd. stock	Nov 1	1334
Baltimore & Ohio RR.—		
Ref. & gen. mtge. bonds, series C & J, due 1995	Dec 1	12690
I. & G. gen. mtge. bonds, ser. G, due 1995	Dec 1	910
Southwestern Division—		
1st mortgage 5% bonds, series A, due 1980	Jan 1	1334
Bangor & Aroostook RR., 5% preferred stock	Nov 2	1454
British Columbia Forest Products Ltd.—		
5% 10-year convertible sinking fund debentures	Nov 30	1218
Continental Telephone Co., 5% gold debts., series A	Dec 1	1219
Cuban Tobacco Co., Inc., preferred stock	Nov 11	—
Delta Air Lines, Inc., 5 1/2% conv. debts. 1973	Oct 27	1336
Dresser Industries Inc., 3 3/4% preferred stock	Oct 31	1462
Fibreboard Products Inc., \$100 par preferred stock	Nov 1	412
Foremost Dairies, Inc., 4 1/2% cum. preferred stock	Nov 1	1462
General Foods Corp., \$3.50 cumulative pfd. stock	Oct 31	1013
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	—
General Public Service Corp.—		
\$6 dividend preferred stock	Nov 15	1567
\$5.50 dividend preferred stock	Nov 15	1567
\$4 dividend convertible preferred stock	Nov 15	1567
General Railway Signal Co., 5% cum. pfd. stock	Dec 31	914
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1568
Higbee Co., 5% preferred stock, \$100 par	Nov 1	815
Hudson Coal Co., 1st mtge. s. f. 5% bonds, series A	Dec 1	1338
Morris & Essex RR.—		
5% construction mortgage bonds, series A	Nov 1	—
4 1/2% construction mortgage bonds, series B	Nov 1	—
Ritter Co., Inc., 5% preferred stock	Oct 31	1380

*Announcement in this issue. †In Volume 181.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Sunray Mid-Continent Oil, com. (quar.)	30c	12-20	11-3
4 1/2% preferred A (quar.)	28 1/2c	12-1	11-3
5 1/2% preferred A (quar.)	41 1/4c	12-1	11-3
Sunshine Blends, Inc. (quar.)	\$1	12-2	11-1
Tampa Electric, common (quar.)	25c	11-15	11-1
4 3/2% preferred A (quar.)	\$1.08	11-15	11-1
4 1/2% preferred B (quar.)	\$1.04	11-15	11-1
Taylor, Pearson & Carson (Canada), Ltd.—			
5% convertible preferred (quar.)	\$12 1/2c	11-15	10-31
Television-Electronics Fund, Inc.—			
A distribution of approximately 50c from net capital gains and a quarterly dividend of approximately 10c from net investment income	60c	11-30	11-1
Note: Exact amount of above payments will be determined on Nov. 1.			
Texas Utilities Co. (Stockholders approve a two-for-one split of the common shares)	—	—	10-14
Thiokol Chemical (stock dividend)	5%	12-9	11-4
Thompson (J. R.) Co. (quar.)	15c	11-15	11-1
Thompson Electric Welder (quar.)	50c	12-2	11-2
U. S. Foil Co.—			
Stockholders approved a six-for-one split of both the class A & the class B shares	—	—	—
U. S. Hoffman Machinery, 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-18
U. S. Lines (quar.)	37 1/2c	12-9	11-25
U. S. Lumber Co. (year-end)	30c	12-15	11-21
U. S. Pipe & Foundry—			
New common (initial quar.)	30c	12-12	11-21
Extra	30c	12-12	11-21
Vertientes-Camaguey Sugar Co. of Cuba—			
(Year-end)	71c	12-15	11-16
Vick Chemical (quar.)	37 1/2c	12-5	11-15
Washington Building Trust (Mass.) (s-a)	\$1	11-1	10-20
Washington Steel, com. (quar.)	40c	11-15	11-1
Extra	32 1/2c	11-15	11-1
4.80% conv. pfd. (quar.)	60c	11-15	11-1
Waverly Oil Works Co.	25c	11-21	11-10
Weber Showcase & Fixture (quar.)	10c	11-15	11-1
Wellington Mills (quar.)	\$2.50	11-1	10-20
West Jersey & South Shore RR.—			
Special guaranteed (s-a)	\$1.50	12-1	11-15
West Point Mfg. Co. (quar.)	20c	11-17	11-3
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-1
Westchester Fire Insurance (quar.)	27 1/2c	11-1	10-18
Weston (George) Ltd.—			
Stockholders approved a 4-for-1 split of the com. shs. The split creates two non-voting A shs. and two voting B shs. for each shs. held.	—	—	—
Wilcox Oil (quar.)	25c	11-21	10-28
Wisconsin Electric Power, com. (year-end)	47 1/2c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-56	1-16
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Power & Light Co. (quar.)	32c	11-15	10-31
Wood Newspaper Machinery (stock div.)	—	—	—
(One additional share of common stock (\$1 par) for each share held to effect 2-for-1 split-up)	—	11-15	11-3
York-Hoover Corp. (quar.)	15c	10-28	10-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	11-1	10-17	Burnham Corp.	20c	10-24	10-14	Corn Products Refining, common (quar.)	32½c	10-25	10-7
Amerasia Petroleum (quar.)	50c	10-31	10-14	Burns & Co. Ltd., class A pref.	150c	10-29	10-8	Cosmopolitan Realty (quar.)	\$2.50	11-15	11-1
American Automobile Insurance Co. (St. Louis) (quar.)	30c	12-1	11-15	Class B pref.	150c	10-29	10-8	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-56	12-14
American Book Co. (quar.)	75c	11-1	10-20	Above class A and B shares being exchanged for new common. Each share of class A receives six shares of new com. and each share of class B four shares of new common effective June 21.				Crossett Co., class A (quar.)	10c	11-1	10-15
American Box Board Co. (quar.)	45c	11-10	10-27	Bury Biscuit, \$1.25 preferred (quar.)	32c	11-15	11-4	Crown Cork & Seal, Ltd. (quar.)	10c	11-15	10-14
American Business Shares (quarterly from net income)	3½c	11-21	10-21	Bush Terminal Co. (stock dividend)	2½	11-7	10-7	Crum & Forster Securities	\$2	12-29	12-15
American Can Co. (increased quar.)	50c	11-15	10-20	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	11-1	10-14	Crystal Oil Refining, \$6 pfd. (accum.)	\$1.50	12-1	11-15
American Distilling Co. (quar.)	40c	12-24	12-10	Byrnat-Tintair, Inc., 5% pfd. (accum.)	12½c	11-15	11-1	Cuban Tobacco, 5% preferred	\$19.58½	11-30	
American Enka Corp. (quar.)	20c	11-1	10-14	Caldwell Linen Mills, Ltd., com. (quar.)	120c	11-1	10-15	Cuneo Press, 3½% preferred (quar.)	87½c	11-15	11-1
Extra	40c	12-24	12-10	\$1.50 1st preferred (quar.)	137c	11-1	10-15	Cunningham Drug Stores (quar.)	40c	12-20	12-5
American Home Products Corp. (monthly)	20c	11-1	10-14	80c 2nd participating preferred (quar.)	120c	11-1	10-15	Curtiss Wright Co.			
American Maize-Products				Calif. Cold Storage & Distributing Co.—				\$2 non-cum. class A (quar.)	50c	12-28	12-7
4½% preferred (quar.)	\$1.12½	12-1	11-21	\$1.50 participating preferred (quar.)	12½c	12-10	12-7	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11
American Maracaibo (stock dividend)	5%	12-14	11-14	California Electric Power, \$3 pfd. (quar.)	75c	11-1	10-14	Davidson Bros., Inc. (quar.)	10c	10-28	10-14
American Marietta Co., common (quar.)	25c	11-1	10-20	California Packing (quar.)	45c	11-15	10-31	Day-Brite Lighting (initial)	12½c	12-1	11-15
5% preferred (quar.)	\$1.25	11-1	10-20	Calif. Portland Cement (quar.)	50c	10-26	10-17	Daystrom, Inc. (quar.)	30c	11-15	10-27
American Power & Light—				Calif. Water & Telephone, common (quar.)	25c	11-1	10-10	Dayton Rubber Co., com. (quar.)	25c	10-25	10-10
(Partial liquidating subject to clearance of the Securities and Exch. Commission)	\$1.44	10-31		\$1.32 preferred (quar.)	33c	11-1	10-10	\$2 class A (quar.)	50c	10-25	10-10
American Mutual Fund—				\$1.25 preferred (quar.)	31½c	11-1	10-10	Deerfield Glassine Co.	25c	11-15	11-1
(65c from net realized capital gains, and 8c from net investment income)	73c	10-28	10-7	\$1.20 preferred (quar.)	30c	11-1	10-10	Delaware Power & Light (quar.)	37½c	10-31	10-4
American Natural Gas, com. (quar.)	55c	11-1	10-14	\$1 preferred (quar.)	25c	11-1	10-10	Dennison Mfg., common A (quar.)	35c	12-3	11-7
6% preferred (quar.)	37½c	11-1	10-14	Camden Fire Insurance Association (s-a)	50c	11-1	10-10	Voting common (quar.)	35c	12-3	11-7
American Phenolic Corp. (increased)	20c	10-28	10-14	Extra	10c	11-1	10-10	8% debenture (quar.)	\$2	12-3	11-7
American President Lines				Campbell (A. S.) Co. (year-end)	\$1.20	11-29	11-18	Denver Union Stock Yard Co. (quar.)	\$1	12-1	11-14
5% preferred (quar.)	\$1.25	12-20	12-12	Campbell Soup Co. (quar.)	37½c	10-31	10-4	Detroit Gasket & Manufacturing (quar.)	25c	10-25	10-10
American Smelting & Refining—				Canada Northern Power Ltd. (quar.)	115c	10-25	9-20	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-19
7% preferred (quar.)	\$1.75	10-31	10-7	Canada Permanent Mortgage Corp.				Class B (quar.)	25c	11-15	10-19
American States Insurance Co. (Indianapolis)				Special 100th anniversary bonus	110c	1-3-56	12-15	Diamond Match Co., common (quar.)	40c	11-1	10-7
Class A	25c	11-1	10-20	Canadian Bronze Co., Ltd., com. (quar.)	131c	11-1	10-11	\$1.50 preferred (quar.)	37½c	11-1	10-7
Class B	25c	11-1	10-20	5% preferred (quar.)	\$1.25	11-1	10-11	Dickinson Industrial Site—			
American Sumatra Tobacco Corp.	12½c	10-20	10-13	Canadian Dredge & Dock, Ltd. (s-a)	125c	11-1	10-1	Voting trust certificates (quar.)	\$1	11-20	11-10
American Thermos Bottle (quar.)	25c	11-1	10-20	Canadian Industries (1954) Ltd.—				Discount Corp. of New York	\$2	10-26	10-11
American Viscose Corp. (increased)	\$1	11-1	10-20	Common (quar.)	110c	10-31	9-30	Disher Steel Construction Ltd.—			
American Zinc, Lead & Smelting—				Canadian Oil Cos., common (quar.)	115c	11-15	10-3	Common (increased)	150c	11-1	10-15
\$5 prior preferred (quar.)	\$1.25	11-1	10-7	4% preferred (quar.)	\$1	11-15	10-3	Class A (quar.)	137½c	11-1	10-15
(Unconverted pfd. stock being called for redemption on Nov. 1 at \$100 per share plus this dividend)	42c	11-1		5% preferred (quar.)	\$1.25	11-15	10-3	Diveco Corp. (quar.)	15c	10-31	10-24
Anaconda Wire & Cable Co.	75c	10-25	10-11	8% preferred (quar.)	\$2	11-15	10-3	Dividend Shares—			
Anderson, Clayton & Co. (quar.)	50c	10-27	10-13	Carolina Power & Light, common (quar.)	27½c	11-1	10-7	(8% cents from net securities profits and 2% cents from net investment income. The distribution from net securities profits will be paid either in cash or stock at the holders option)	11c	10-28	10-4
Anglo-Canadian Telephone Co.—				Catalin Corp. of America (resumed)	12½c	10-25	10-5	Dr. Pepper Co. (quar.)	15c	12-1	11-19
Class A (quar.)	115c	12-1	11-10	Catelli Food Products Ltd.—				Dodge Manufacturing Corp. (quar.)	37½c	11-15	11-1
4½% preferred (quar.)	\$56½c	11-1	10-7	Class A (quar.)	112c	11-30	11-15	Dome Mines, Ltd. (quar.)	117½c	10-31	9-30
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-10	Class B (quar.)	225c	11-30	11-15	Dominion Bridge Co., Ltd. (quar.)	110c	11-25	10-31
Anvil Brand Inc., class A com. (quar.)	15c	12-15	11-30	Caterpillar Tractor, common (quar.)	40c	11-10	10-20	Dominion Engineering Works, Ltd. (s-a)	130c	11-15	10-31
\$2.50 preferred (quar.)	62½c	11-1	10-15	4.20% preferred (quar.)	\$1.05	11-10	10-20	Dominion Fabrics, Ltd. (quar.)	110c	11-1	10-15
Appalachian Electric Power—				Celotex Corp., common (quar.)	50c	10-31	10-7	2nd convertible preference (quar.)	137½c	11-1	10-15
4½% preferred (quar.)	\$1.12½	11-1	10-10	5% preferred (quar.)	25c	10-31	10-7	Dominion Glass Co., Ltd. (extra)	120c	11-15	10-28
\$4.50 preferred (quar.)	\$1.12½	11-1	10-10	Central Canada Investments, Ltd.—				Dominion Oilcloth & Linoleum Co., Ltd.—			
Archer-Daniels-Midland Co.	50c	12-1	11-16	5% preference (s-a)	\$2.50	1-3-56	12-23	Quarterly	140c	10-31	10-13
Argo Oil Corp. (quar.)	25c	12-12	11-14	Central Coal & Coke (s-a)	50c	11-1	10-15	Year-end	140c	10-31	10-13
Stock dividend (One share of Standard Oil Co. of N. J. for each 500 shares held)				Central Electric & Gas Co. (quar.)	20c	10-31	10-19	Dominion Steel & Coal, Ltd. (quar.)	125c	10-31	10-12
Argus Corp., Ltd., common (quar.)	120c	12-1	10-31	Central of Georgia Ry. Co.—				Common (quar.)	110c	11-1	10-1
\$2.40 2nd preference A (quar.)	160c	11-1	10-14	5% preferred series A and B (quar.)	\$1.25	12-20	12-9	Dominion Tar & Chemical Co. Ltd.—	2½	11-1	9-23
Arkansas Louisiana Gas (quar.)	12½c	12-15	11-29	Central Hudson Gas & Electric Corp. (quar.)	19c	11-1	10-10	Stock dividend	110c	11-1	10-1
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	12-1	11-18	Central-Illinois Securities Corp.—				Donnacona Paper Co., Ltd. (quar.)	125c	10-31	9-30
Associated Electric Industries, Ltd.—				\$1.50 convertible preference (quar.)	37½c	11-1	10-20	Douglas Aircraft (quar.)	50c	11-23	11-2
Ordinary (interim)	2½c	11-10	9-23	Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-15	Extra	50c	11-23	11-2
Atchison Topeka & Santa Fe Ry. (quar.)	\$1.25	12-8	10-28	4.20% preferred (quar.)	\$1.05	11-1	10-15	Dresser Industries—			
Atlantic City Electric				Chain Belt Co. (extra)	\$1	10-25	10-10	3½% preferred (Entire issue called for redemption on Oct. 31 at \$104 per share plus this dividend)	49c	10-31	
4% preferred (quar.)	\$1	11-1	10-11	Chain Store Real Estate (Mass) (quar.)	75c	11-1	10-20	Dreyfus Fund—			
4.10% preferred (quar.)	\$1.02½	11-1	10-11	Chase Manhattan Bank (N. Y.) (quar.)	55c	11-15	10-14	(7 cents from net realized securities profits and 3 cents from earned income)	10c	10-31	10-19
4.35% preferred (quar.)	\$1.08½	11-1	10-11	Chemical Products (stock dividend)	2½	10-28	10-14	Driver-Harris Co. (quar.)	50c	12-12	12-1
4.35% 2nd preferred (quar.)	\$1.08½	11-1	10-11	Cherry-Burrell Corp., common (quar.)	20c	10-31	10-25	du Pont of Canada Securities, Ltd., com.	110c	10-31	9-30
Atlantic Coast Line RR.				4% preferred (quar.)	\$1	10-31	10-25	du Pont (E. I.) de Nemours & Co.—			
5% non-cum. preferred (s-a)	\$2.50	11-10	10-25	4% preferred (1947 series) (quar.)	\$1	10-31	10-25	\$3.50 preferred (quar.)	87½c	10-25	10-10
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	11-1	10-5	Chesapeake Corp. of Virginia	50c	11-15	11-4	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
Atlantic Wholesaler, Ltd.				Chesapeake Industries				Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	11-1	10-15
5½% preferred (s-a)	155c	12-1	11-15	\$4 preferred (quar.)	\$1	1-1-56	12-20	Duncan Coffee Co., class A (quar.)	15c	11-1	10-21
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31½c	11-10	10-27	\$4 preferred (quar.)	\$1	7-1-56	6-20	Ducumun Metals & Supply Co. (quar.)	20c	11-1	10-17
Austin Nichols & Co.				\$6 preferred (quar.)	\$1.50	4-1-56	3-20	Dupuis Freres Ltd., class A (quar.)	114c	11-15	10-31
\$1.20 conv. prior pref. (quar.)	30c	11-1	10-20	\$6 preferred (quar.)	\$1.50	7-1-56	6-20	4.80% preferred (quar.)	130c	11-15	10-31
Automobile Banking, common (quar.)	15c	10-30	10-14	Chesapeake & Ohio Ry.				Duriron Co. (quar.)	20c	12-9	11-22
Common A (quar.)	15c	10-30	10-14	3½% convertible preferred (quar.)	87½c	11-1	10-7	Duro-Test Corp.	40c	1-5-56	10-25
6% convertible preferred A (quar.)	15c	10-30	10-14	Chicago Corp. (increased)	25c	11-1	10-10	Eastern Industries, common (quar.)	10c	11-1	10-15
6% preferred B (quar.)	15c	10-30	10-14	Chicago & Eastern Illinois RR. Co.				5% convertible preferred (quar.)	12½c	11-1	10-15
\$1.50 preferred (quar.)	37½c	10-30	10-14	\$2 class A	\$1	11-1	10-18	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	11-1	10-7
Avco Mfg., \$2.25 conv. preferred (quar.)	56½c	11-1	10-14	Cincinnati Gas & Electric, common (quar.)	30c	11-15	10-14	\$6 preferred B (accum.)	\$1.50	11-1	10-7
Ayres (L. E.) Co., common (quar.)	30c	10-31	10-14	City Baking, 7% preferred (quar.)	\$1.75	11-1	10-21	Eastern Steamship Lines, Inc.	10c	11-1	10-14
4½% preferred (quar.)	\$1.12½	10-31	10-14	City Stores Co., common (quar.)	35c	11-1	10-17	Eastern Sugar Associates (initial)	25c	11-22	11-1
4½% preferred (series 1947) (quar.)	\$1.12½	10-31	10-14	4½% convertible preferred (quar.)	\$1.06½	11-1	10-17	Eddy Paper Co. Ltd., \$1 class A (quar.)	125c	12-15	11-15
Axe Houghton Fund "B"				Clark Oil Refining, common (stock dividend)	2½	12-31	12-20	Ekco Products Co., common (quar.)	50c	11-1	10-15
(15c from income and 90c from capital gains)	\$1.05	10-27	10-3	Clearfield & Mahoning Ry. (s-a)	150c	1-3-56	12-21	4½% preferred (quar.)	\$1.12½	11-1	10-15
Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	10-6	Cleveland Builders Supply (extra)	50c	10-25	10-10	Elastic Stop-Nut Corp. of America (quar.)	25c	11-1	10-16
Baldwin Piano Co.—				Cleveland, Cincinnati, Chicago & St. Louis Ry. 5% preferred (quar.)	\$1.25	10-31	10-5	Emhart Mfg. Co. (increased)	30c	11-5	10-14
6% preferred (quar.)	\$1.50	1-13-56	12-30	Cleveland Electric Illuminating, com. (quar.)	40c	11-15	10-20	Elmira & Williamsport R.R. (s-a)	\$1.19	11-1	10-20
Baldwin Rubber Co. (quar.)	25c	10-27	10-17	\$4.50 preferred (quar.)	\$1.12½	1-1-56	12-5	Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15
Banco de los Andes (American shares)	11c	10-31	10-17	Clinton Foods (monthly)	15c	11-1	10-21	4½% preferred (quar.)	\$1.18½	12-1	11-15
Bangor & Aroostook RR.—				Monthly	15c	12-1	11-16	Empire Millwork Corp. (quar.)	10c	10-28	10-14
5% preferred (entire issue called for redemption on Nov. 2 at 102½ plus this dividend)	44c	11-2		Monthly	15c	1-3-56	12-16	Empire Petroleum, common	2c	10-25	9-30
Barber-Elis (Canada), Ltd. (extra)	180c	11-1	10-14	Club Aluminum Products Co.	10c	10-28	10-14	Stock dividend (Two shares of 4% preferred common for each 100 shares held)			
Bates & Innes, Ltd., class A (s-a)	150c	11-1	10-19	Coghlin (B. J.), Ltd. (quar.)	125c	10-31	10-14	4% participating preferred	2c	10-25	9-30
Bath Iron Works (quar.)	65c	1-2-56	12-19	Colgate-Palmolive Co., common (quar.)	62½c	11-15	10-24	Employers Group Association (quar.)	60c	10-31	10-17
Bathurst Power & Paper Ltd., class A (quar.)	175c	12-1	11-3	\$3.50 preferred (quar.)	87½c	12-31	12-13	Emco Mfg. Co.	25c	10-31	10-17
Class B	125c	12-1	11-3	Colonial Acceptance, class A (accum.)	9c	11-30	11-18	Enamel & Heating Products, Ltd. (quar.)	110c	10-31	9-30
Baystate Corp. (quar.)	50c	11-1	10-15	Colonial Finance Co., 4½% preferred (quar.)	\$1.18½	11-1	10-20	Equitable Credit Corp., 50c preferred (quar.)	12½c	12-1	11-15
Beau-Arts Apartments, Inc.—				Colonial Fund, Inc. (from income)	20c	10-28	10-20	60c preferred (quar.)			
\$6 1st preferred (quar.)	\$1.50	11-1	10-20	Year-end from realized capital gains, payable in cash or stock at holders option	\$1.02	11-18	10-20	Equity Oil (s-a)	20c	10-24	10-7
\$3 prior preferred (quar.)	75c	11-1	10-20	Colorado Central Power, common (monthly)	10c	11-1	10-14	Erie Forge & Steel Corp., common	3c	11-10</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Franklin Telegraph (s-a)	\$1.25	11-1	10-14	Home Insurance Co. (quar.)	50c	11-1	10-3	Local Finance Corp., common (quar.)	15c	11-1	10-15
Fraser Companies Ltd. (quar.)	\$25c	10-24	9-30	Hooker Electrochemical, common (quar.)	25c	11-25	11-2	Preferred (quar.)	11 1/4c	12-1	11-15
Friedman (L. J.) Realty (quar.)	10c	11-15	11-1	\$4.25 preferred (quar.)	\$1.06 1/4	12-29	12-2	Lock Joint Pipe Co., common (monthly)	\$1	10-31	10-20
Freiman (A. J.), Ltd., common (quar.)	\$12 1/2c	11-1	10-21	Horner's, Inc. (quar.)	25c	11-1	10-14	Monthly	\$1	11-30	11-19
4 1/2% preferred (quar.)	\$112 1/2c	11-1	10-21	Year-end	25c	12-20	12-7	Monthly	\$1	12-31	12-20
Froedtert Corp. (quar.)	25c	10-28	10-14	Horn & Hardart (N. Y.) (increased)	40c	11-1	10-14	8% preferred (quar.)	25c	11-1	10-14
Fruehauf Trailer Co., common (quar.)	50c	12-1	11-14	Horne (Joseph) (quar.)	30c	11-1	10-20	Long Island Lighting (quar.)			
Stock dividend	2% 12-30	12-9		Hot Shoppes, Inc. (quar.)	15c	12-15	12-1	Loomis-Sayles Mutual Fund, Inc. (\$2.48 from capital gains and a year-end from investment income of 32c)	\$2.80	10-28	10-10
4% preferred (quar.)	\$1	12-1	11-14	Hotel Syracuse (N. Y.) com. (quar.)	60c	11-1	10-20	Lorain Telephone (quar.)	35c	11-1	10-17
Fulton Industrial Securities Corp.				4% preferred (quar.)	10c	11-1	10-20	Lord Baltimore Hotel			
\$3.50 1st preferred (quar.)	87 1/2c	11-1	10-15	Houdaille-Hershey (stock dividend)	2%	11-10	10-25	7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21
Gabriel Co., 5% preferred (quar.)	12 1/2c	11-1	10-15	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-1	10-14	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.40	11-1	10-10
Gale & Co., common (quar.)	15c	11-1	10-20	Hudson's Bay Co. (4% interim from trading and 1/4% from land sales)	4 1/4%	11-18	10-24	4.96% preferred (quar.)	\$1.24	11-1	10-10
\$1.50 preferred A (quar.)	37 1/2c	11-1	10-20	Husky Oil (stock dividend)	25%	11-30	11-1	Louisiana State Rice Mills Co.			
Gamble-Skogmo, common (quar.)	15c	10-31	10-18	Hussmann Refrigerator (increased quar.)	40c	11-1	10-20	7% preferred (s-a)	\$3.50	11-2	10-22
5% preferred (quar.)	62 1/2c	10-31	10-18	Huttig Sash & Door, 5% preferred (quar.)	\$1.25	12-30	12-16	Lynchburg Gas Co. (quar.)	25c	10-25	10-15
Gardner-Denver Co., com. (quar.)	50c	12-1	11-9	Hygrade Food Products Corp.				Lyon Metal Products, Inc.			
4% preferred (quar.)	\$1	11-1	10-13	4% series A preferred (quar.)	\$1	11-1	10-15	5% preferred (quar.)	62 1/4c	11-1	10-14
Gaylord Container Corp. (quar.)	45c	11-4	10-24	5% series B preferred (quar.)	\$1.25	11-1	10-15	M R A Holdings, Ltd.			
General American Oil Co. of Texas—				Hydraulic Press, class B (quar.)	25c	11-1	10-14	5% participating preferred (quar.)	\$31 1/4c	11-1	10-12
Common (quar.)	15c	1-2-56	12-9	Extra	20c	12-1	11-18	MacFadden Publications, common	25c	1-3-56	12-15
Stock dividend	5%	11-18	10-28	Hydraulic Press Brick (quar.)	25c	11-1	10-14	Stock dividend (subject to approval of stockholders)	50%	1-15-56	12-15
6% convertible preferred (quar.)	15c	1-2-56	12-9	Extra	20c	12-1	11-18	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-1	10-10
General Baking Co., common	15c	11-1	10-14	Idaho Power Co., common (increased)	30c	11-21	10-25	4% preferred B (quar.)	\$1	11-1	10-10
General Bronze (extra)	20c	10-25	10-17	4% preferred (quar.)	\$1	11-1	10-15	Mailman Corp., Ltd., 5% pfd. (quar.)	\$1.25	10-31	10-13
General Electric Co. (quar.)	40c	10-25	9-23	Illinois Brick Co. (increased quar.)	30c	11-1	10-21	Malartic Gold Fields, Ltd.	110c	12-1	11-1
General Mills, Inc. (quar.)	75c	11-1	10-10	Illinois Power Co., common (increased)	65c	11-1	10-10	Mallory (P. R.), 4 1/2% preferred (quar.)	56 1/4c	11-1	10-14
Common (stock dividend)	200%	11-7	9-30	4.08% preferred (quar.)	51c	11-1	10-10	Manhattan Shirt Co. (quar.)	35c	12-1	11-10
\$6 preferred (quar.)	\$1.25	11-1	10-3	4.20% preferred (quar.)	52 1/2c	11-1	10-10	Macco Corp. (quar.)	15c	10-31	10-20
\$3.75 preferred (quar.)	93 3/4c	11-1	10-3	4.26% preferred (quar.)	53 1/4c	11-1	10-10	Managed Funds—			
General Outdoor Advertising				4.42% preferred (quar.)	55 1/4c	11-1	10-10	Metal Shares	9c	11-10	10-21
6% preferred (quar.)	\$1.50	11-15	11-1	4.70% preferred (quar.)	58 1/4c	11-1	10-10	Special Investment Shares	5c	11-10	10-21
General Public Service Corp.—				Illinois Zinc Co. (stock div.)	2%	11-21	11-1	Marconi International Marine Communication Co., Ltd., ordinary (interim)	4%	12-6	11-1
\$4 conv. preferred (quar.)	\$1	11-1	9-30	Ingersoll-Rand Co. (quar.)	50c	12-1	11-1	Marshall Field & Co. (quar.)	50c	10-31	10-15
Above issue being called for redemp. on Nov. 15 at \$110 per sh. plus this div.				Extra	\$1	12-1	11-1	Massachusetts Investors Trust—			
Convertible at holders option into 16 shs. of com. to Nov. 5.	16c	11-15		Imperial Chemical Industries Ltd.—				Quarterly from net income	26c	10-25	9-30
\$5.50 preferred (quar.)	\$1.37 1/2	11-1	9-30	Ordinary (interim)	4%	11-30	10-7	Maytag Co., \$3 preference (quar.)	75c	11-1	10-17
Above issue being called for redemp. on Nov. 15 at \$110 per sh. plus this div.	22c	11-15		Indian Head Mills, Inc. (Mass.)—				McCabe Grain Co., Ltd.			
\$6 preferred (quar.)	\$1.50	11-1	9-30	\$1.25 preferred (quar.)	31 1/4c	11-1	10-14	60c preference, class A (quar.)	115c	11-1	10-15
Above issue being called for redemp. on Nov. 15 at \$110 per sh. plus this div.	24c	11-15	11-1	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-3-56	12-5	Class B (quar.)	115c	11-1	10-15
General Public Utilities (increased quar.)	40c	11-15	10-14	Institutional Growth Fund (6 cents from investment income and 14 cents from security profits)	20c	11-1	10-13	McCall Corp. (quar.)	30c	11-1	10-10
Extra	5c	11-15	10-14	Institutional Shares Growth Fund (6c from net investment income and 14c from security profits)	20c	11-1	10-13	McColl-Fontenac Oil Ltd. (quar.)	130c	11-30	10-31
General Realty & Utilities—				Interchemical Corp., common (quar.)	65c	11-1	10-18	McKee (Arthur G.) & Co. (quar.)	50c	11-1	10-20
Stock dividend	10%	11-1	10-14	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-18	McNeil Machine & Engineering Co. (quar.)	30c	12-12	12-1
General Shoe Corp., common (quar.)	62 1/2c	10-31	10-17	Interior Breweries Ltd., class A (quar.)	112c	11-1	10-10	McQuay-Norris Mfg. (quar.)	25c	11-1	9-28
\$3.50 preferred A (quar.)	87 1/2c	10-31	10-17	International Utilities Corp., com. (quar.)	40c	12-1	11-10	McRae Oil & Gas (stock dividend)	10%	12-16	11-21
General Steel Wares Co. Ltd., com. (quar.)	110c	11-15	10-18	\$1.40 preferred (quar.)	35c	2-1-56	1-13	Mead Corp., common (increased quar.)	60c	12-1	11-4
5% preferred (quar.)	\$1.25	11-1	10-3	International Holdings, Ltd. (interim)	140c	11-1	9-30	Stock dividend	2 1/2%	12-1	11-4
General Telephone Co. of Calif.—				International Nickel Co. of Canada, Ltd.—				4 1/4% preferred (quar.)	\$1.06 1/2	12-1	11-4
4 1/2% preferred (quar.)	22 1/2c	11-1	10-7	7% preferred (quar.)	\$1.75	11-1	10-3	4.30% preferred (quar.)	53 1/4c	12-1	11-4
5% preferred (quar.)	25c	11-1	10-7	7% preferred (\$25 par) (quar.)	18 3/4c	11-1	10-3	Melville Shoe Corp., common (quar.)	45c	11-1	10-21
General Telephone Co. of Indiana—				International Packers, Ltd. (s-a)	30c	11-1	10-14	4 1/4% preferred A (quar.)	\$1.18 1/4	12-1	11-18
\$2 preferred (quar.)	50c	11-1	10-15	International Utilities Corp.				Mercantile Stores, Inc. (quar.)	35c	12-15	11-17
General Telephone Co. of the Southwest—				\$1.40 convertible preferred (quar.)	35c	11-1	10-14	Mexican Light & Power, Ltd.—			
\$2.20 preferred (quar.)	55c	11-1	10-10	Interprovincial Building Credits, Ltd. (quar.)	120c	12-1	11-15	Common (increased)	150c	11-1	10-7
5 1/2% preferred (quar.)	27 1/2c	11-1	10-10	Investors Trust Co. of Rhode Island				\$1 preferred (s-a)	150c	11-1	10-7
Giannini (G. M.) & Co., 6% convertible preferred (entire issue called for redemption on Nov. 30 at \$110 per share plus this dividend) convertible into common to Nov. 30	\$1	11-30		42.50 preferred (quar.)	37 1/4c	11-1	10-17	Meyerco Corp. (quar.)	12 1/2c	11-1	10-20
Giant Mascot Mines	11 1/2c	1-3-56	12-1	Participating	25c	11-1	10-17	Michigan Gas & Electric Co.			
Gibson Refrigerator (resumed quar.)	15c	12-27	12-6	Iowa-Illinois Gas & Electric—				4.40% preferred (quar.)	\$1.10	11-1	10-14
Quarterly	15c	3-27-56	3-6	\$4.36 preferred (quar.)	\$1.09	11-1	10-14	4.90% preferred (quar.)	\$1.22 1/2	11-1	10-14
Quarterly	15c	6-27-56	6-6	\$4.22 preferred (quar.)	\$1.06	11-1	10-14	Midwest Oil (stock dividend) One share of Standard Oil Co. of New Jersey common for each 200 held		12-21	11-21
Gimbel Brothers, common (quar.)	25c	10-25	10-10	Ironrite, Inc., common (quar.)	13 1/4c	10-31	10-17	Midwest Piping Co. (quar.)	50c	11-15	10-23
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	55c convertible preferred (quar.)	13 1/4c	10-31	10-17	Miles Laboratories (monthly)	7c	11-15	10-31
Given Mfg., 6% preferred B (quar.)	15c	11-15	11-5	Jack & Helms, Inc., common (quar.)	20c	11-1	10-15	Miller & Rhoads, 4 1/4% pfd. (quar.)	\$1.06 1/4	10-31	10-20
Glatfelter (P. H.), 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15	4% preferred (quar.)	50c	1-1-56	12-15	Minneapolis Gas Co. (quar.)	31 1/4c	11-10	10-26
4 1/4% preferred (quar.)	57 1/2c	11-1	10-15	Jacobs (F. L.) Co., 5% preferred (accum.)	62 1/2c	10-31	10-11	Minneapolis-Moline Co., \$5.50 pfd. (quar.)	\$1.37 1/2	11-15	10-31
Goodall Rubber Co., common (quar.)	15c	11-15	11-1	Jacobsen Mfg. Co. (quar.)	10c	1-3-56	12-15	\$1.50 preferred (quar.)	37 1/2c	11-15	10-31
Extra	25c	12-15	12-1	Quarterly	10c	4-2-56	3-15	Minnesota & Ontario Paper (quar.)	60c	11-1	10-7
5% preferred (s-a)	\$2.50	11-15	11-1	Jantzen, Inc., common (quar.)	20c	11-1	10-15	Minute Maid Corp. (increased)	20c	11-1	10-18
Goodyear Tire & Rubber (quar.)	50c	12-15	11-15	Stock dividend	5%	11-1	10-15	Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	11-1	10-15
Gould National Batteries Inc., com. (quar.)	42 1/2c	11-1	10-20	5% preferred A (quar.)	\$1.25	12-1	11-25	4.56% preferred (quar.)	\$1.14	11-1	10-15
4 1/2% preferred (quar.)	56 1/4c	11-1	10-20	Jarecki Corp. (stock dividend)	2%	11-1	10-10	Mississippi Valley Public Service—			
Government Employees Corp. (s-a)	20c	11-25	11-10	Jersey Central Power & Light—				Common (quar.)	35c	11-1	10-14
Grace (W. R.) & Co.—				4% preferred (quar.)	\$1	11-1	10-10	5% preferred (quar.)	\$1.25	11-1	10-14
Class A (quar.)	\$2	12-12	11-28	Jervis Corp. (quar.)	15c	11-15	10-14	Missouri Insurance Co. (quar.)	15c	10-31	10-17
Class B (quar.)	\$2	12-12	11-28	Jewel Tea Co., common (quar.)	50c	12-20	12-6	Monongahela Power Co.			
6% preferred (quar.)	\$1.50	12-12	11-28	3 1/4% preferred (quar.)	93 3/4c	11-1	10-18	4.50% preferred C (quar.)	\$1.12 1/2	11-1	10-15
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	3 1/4% preferred (quar.)	93 3/4c	2-1-56	1-18	\$4.40 preferred (quar.)	\$1.10	11-1	10-15
Graham-Paige Corp.				Jeyes Fibre Co. (increased)	30c	12-1	11-10	4.80% preferred B (quar.)	\$1.20	11-1	10-15
5% convertible preferred (accum.)	31 1/4c	11-1	10-10	Johnson & Johnson (quar.)	25c	1-11-56	12-23	Monsanto Chemical Co.			
Grand Union Co. (quar.)	15c	11-25	11-7	Extra	5c	11-1	10-10	\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10
Great Southern Life Insurance (Houston)—				Johnson Ranch Royalty (quar.)	15c	10-28	10-14	Montana Power Co., common (quar.)	40c	10-27	10-6
Quarterly	40c	12-10	12-1	Johnston Testers (quar.)				\$4.20 preferred (quar.)	\$1.05	11-1	10-11
Great West Saddlery, Ltd. (quar.)	150c	10-31	10-17	Kansas City Power & Light				\$6 preferred (quar.)	\$1.50	11-1	10-11
Green (H. L.) Co. (quar.)	50c	11-1	10-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Moody's Investors Service—			
Growth Industry Shares, new common (initial from investment income)	9c	10-31	10-19	4.20% preferred (quar.)	\$1.05	12-1	11-15	\$3 participating preferred (quar.)	75c	11-15	11-1
Guardian Mutual Fund (from net investment income)	15c	10-26	10-14	3.80% preferred (quar.)	95c	12-1	11-15	5% preferred (quar.)	10c	11-1	10-15
Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	4% preferred (quar.)	\$1	12-1	11-15	Moore-Handley Hardware, common (quar.)	\$1.25	12-1	11-15
Gulf Mobile & Ohio RR.				Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	1-3-56	12-15	5% preferred (quar.)	12 1/2c	10-28	10-7
\$5 preferred (quar.)	\$1.25	12-15	11-23	Kentucky Stone Co., 5% preferred (s-a)	\$1.25	1-13-56	1-6	Morrell (John) & Co. (quar.)	5c	11-1	10-17
\$5 preferred (quar.)	\$1.25	3-12-56	2-17	Kerite Co., new common (initial quar.)	37 1/2c	12-15	12-1	Morris Plan Corp. of America, com. (quar.)	56 1/4c	11-1	10-17
Gulf Oil Corp. (quar.)	62 1/2c	12-5	10-14	New common (initial quar.)	37 1/2c	12-15	12-1	\$2.25 preferred series A (quar.)	1c	11-30	11-10
Stock dividend	4%	12-5	10-14	Extra	25c	12-15	12-1	Mount Diablo Co. (quar.)	3c	11-30	11-10
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30		Extra	120c	10-31	10-14
Hagerstown Gas (quar.)	17 1/2c	11-1	10-15	Kingston Products (s-a)	10c	12-15	11-15	Mount Vernon-Woodbury Mills			
Halle Bros. Co., common (quar.)	25c	11-1	10-14	Kio Oil & Development (initial)	5c	11-1	10-11	7% preferred (s-a)	\$3.50	12-20	12-15
Ballburton Oil Well Cementing Co.—				Knickerbocker Fund (quarterly from realized income)	8c						

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Northern Illinois Corp., common (quar.)	20c	11-1	10-18	Ritter Co., 5% pfd. (entire issue called for redemption on Oct. 31 at \$105 per share plus this dividend). Convertible into common to October 31)	41 3/4c	10-31	---	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-13
\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-18	River Brand Rice Mills (quar.)	30c	11-1	10-7	Texas Illinois Natural Gas Pipeline Co.—	25c	12-15	11-18
Northern Illinois Gas, com. (quar.)	20c	11-1	9-23	Extra	30c	11-1	10-7	Common (quar.)	10c	10-31	10-15
5% preferred (quar.)	\$1.25	11-1	9-23	Stock dividend	10%	11-1	10-7	Texas Industries, Inc. (quar.)	28c	11-1	10-14
Northern Ohio Telephone (quar.)	35c	1-2-56	12-16	Riverside Cement Co.—	\$1.25	11-10	11-25	Texas Instrument, 4.48% preferred (quar.)	\$1	11-1	10-10
Northern Pacific Ry. (quar.)	75c	10-27	10-5	\$1.25 partic. class A (accum.)	20c	11-1	10-15	Texas Power & Light, \$4 pfd. (quar.)	\$1.14	11-1	10-10
Northern RR. (N. H.) (quar.)	\$1.50	10-31	10-13	Rohr Aircraft Corp. (quar.)	35c	10-31	10-10	\$4.48 preferred (quar.)	\$1.12	11-1	10-10
Northland Greyhound Lines (special)	\$6.50	11-15	11-1	Rochester Gas & Electric, common (quar.)	56c	10-24	10-10	Texas Utilities (stock dividend)	100%	10-28	10-14
Northwest Airlines, common	20c	11-1	10-20	4% preferred F (quar.)	\$1	12-1	11-15	Thatcher Glass Mfg. Co.—	60c	11-15	10-31
4.60% common pref. (quar.)	28 3/4c	11-1	10-20	4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	Therm-O-Disc, Inc.	20c	10-28	10-14
Northwest Engineering, class A (quar.)	25c	11-1	10-14	4.10% preferred J (quar.)	\$1.02 1/2	12-1	11-15	Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	11-1	10-14
Extra	25c	11-1	10-14	4 3/4% preferred I (quar.)	\$1.18 3/4	12-1	11-15	Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-7
Class B (quar.)	25c	11-1	10-14	Rockland Light & Power, common (quar.)	15c	11-1	10-18	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17
Extra	25c	11-1	10-14	4.65% preferred A (quar.)	\$1.17	11-1	10-18	4.56% preferred (quar.)	\$1.14	12-1	11-17
Northwest Industries, Ltd. (s-a)	\$25c	10-31	10-24	4.75% preferred B (quar.)	\$1.19	11-1	10-18	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17
Northwestern Leather Co. (Mass.)—	---	---	---	Rogers Corp., class A (quar.)	25c	11-1	10-21	Trade Bank & Trust (N. Y.) (quar.)	20c	11-17	11-1
Liquidating	\$8	12-20	---	\$3.60 class A (quar.)	90c	11-1	10-21	Trane Co. (quar.)	25c	11-1	10-14
Stk. div. (one sh. of Northwestern Leather Co. (Mich.) for each share of Mass. Co. held)	---	12-20	---	Roper (George D.) Corp.	25c	10-24	10-14	Transamerica Corp. (quar.)	35c	10-31	10-3
Northwestern Title Insurance (Spokane)—	---	---	---	Royalties Management Corp.	5c	12-1	11-1	Transcontinental Gas Pipe Line—	---	---	---
Quarterly	\$2	10-30	9-30	Extra	5c	12-1	11-1	4.90% preferred (quar.)	\$1.22 1/2	11-1	10-18
Extra	\$2	10-30	9-30	Ryder System, Inc. (quar.)	20c	10-24	10-10	\$2.52 preferred (quar.)	63 3/4c	11-1	10-18
Northwestern Utilities, Ltd.—	---	---	---	S & W Fine Foods, Inc.—	50c	10-31	10-14	Trinity Universal Insurance (Dallas) (quar.)	40c	11-25	11-15
4% preference (quar.)	\$1	11-1	10-17	4% conv. preferred (quar.)	\$50c	10-25	9-30	Tudor City & Gas (quar.)	10c	11-1	10-15
Noyes (Chas. F.) Co., 6% pfd. (quar.)	22 1/2c	11-1	10-26	St. Lawrence Corp. Ltd. (quar.)	\$10c	11-1	10-15	Trico Oil & Gas (quar.)	\$2.50	11-1	10-10
Nunn-Bush Shoe (quar.)	20c	10-28	10-14	San Miguel Brewery	40c	10-25	9-30	Union Electric Co. of Missouri	---	---	---
Ohio Crankshaft Co. (quar.)	50c	12-15	12-1	Searle & Co., Ltd., class B (quar.)	\$10c	11-1	10-15	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Ohio Leather Co. (quar.)	25c	10-31	10-17	Class A (quar.)	\$20c	11-1	10-15	\$4 preferred (quar.)	\$1	11-15	10-20
Oklahoma Gas & Electric Co., com. (quar.)	4c	10-29	10-14	Schenley Industries (quar.)	25c	11-10	10-20	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20
Okonite Co. (quar.)	50c	11-1	10-14	Schlage Lock Co.—	25c	12-15	12-10	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Old Town Corp., 40c preferred (quar.)	10c	12-31	12-15	Cash dividend on new common	25c	12-15	12-10	Union Gas (Canada), Ltd. (quar.)	\$35c	11-1	10-7
Olin Mathieson Chemical Corp.—	---	---	---	Stock dividend	10%	12-1	11-15	Union Oil Co. of Calif. (quar.)	60c	11-9	10-10
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17	Directors have approved a three-for-one split subject to the approval of the stockholders and the California Commissioner of Corporations. The above payment will be declared if approved.	---	12-1	11-15	Union Sugar Co. (stock dividend)	50%	12-5	10-24
Oliver Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-31	10-1	Schwitzer-Cummins Co.—	27 1/2c	11-1	10-20	United Aircraft Corp., new common (initial)	75c	12-10	11-18
Ontario Steel Products Co., Ltd. (quar.)	125c	11-15	10-17	5 1/2% preferred (quar.)	27 1/2c	2-1-56	1-20	United Cigar-Whelan Stores Corp.—	---	---	---
Otis Elevator Co. (quar.)	62 1/2c	10-28	10-7	5 1/2% preferred (quar.)	27 1/2c	5-1-56	4-20	\$3.50 convertible preference (quar.)	87 1/2c	11-1	10-15
Outlet Co.	\$1.25	11-1	10-21	5 1/2% preferred (quar.)	27 1/2c	8-1-56	7-20	United Corporations, Ltd., class A (quar.)	\$37c	11-15	10-15
Owens-Corning Fibre Glass (quar.)	25c	10-25	10-5	Science & Nuclear Fund—	---	---	---	Class B (quar.)	\$10c	11-30	10-31
Pabst Brewing Co. (quar.)	17 1/2c	11-25	11-1	Initial quarterly (4.4 cents from income and a distribution of 1.6 cents from realized capital gains)	6c	10-27	10-20	Extra	5c	11-30	10-31
Pacific-Atlantic Canadian Invest. Co., Ltd.	16c	11-30	11-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	11-1	10-14	United Drill & Tool, common (quar.)	25c	11-1	10-11
Pacific Finance, 5% preferred (quar.)	\$1.25	11-1	10-14	\$4 preferred (quar.)	\$1	11-1	10-14	60c preferred (quar.)	15c	11-1	10-11
Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	11-15	10-24	Scotten, Dillon Co.	35c	11-15	10-28	United Funds, Inc.—	---	---	---
5 1/2% preferred (quar.)	34 3/4c	11-15	10-24	Seaboard Finance, \$5.75 (entire issue called for redemption on Nov. 14 at \$105 per share plus this dividend)	57 1/2c	11-14	---	United Continental Fund Shares (3 cents from securities profits and 7 cents from investment income)	10c	10-31	10-14
5% 1st preferred (quar.)	31 1/4c	11-15	10-24	Seaboard Oil Co. (quar.)	25c	12-15	12-1	United Keno Hill Mines, Ltd. (interim)	\$10c	11-25	10-31
5% redeemable 1st preferred (quar.)	31 1/4c	11-15	10-24	Seabwaing Brewing	10c	1-3-56	12-1	United Shoe Machinery, com. (quar.)	62 1/2c	11-1	10-3
4.80% 1st preferred (quar.)	30c	11-15	10-24	Security Insurance Co. of New Hampshire—	40c	11-1	10-14	6% preferred (quar.)	37 1/2c	11-1	10-3
4.50% 1st preferred (quar.)	28 1/4c	11-15	10-24	Quarterly	---	---	---	U. S. Fire Insurance (N. Y.) (quar.)	25c	11-1	10-17
Pacific Hawaiian Products Co., common	20c	10-31	10-15	Security Title Insurance	---	---	---	U. S. Foll Co. (stock dividend) (Five shares of class A and class B common stock (\$1 par) for each share of class A and B held to effect 6-1 split-up)	---	11-10	10-27
Preferred (quar.)	37 1/2c	10-31	10-14	Sierra Pacific Power—	---	---	---	U. S. Lines, 4 1/2% preferred (s-a)	22 1/2c	1-2-56	12-9
Pacific Ligning (quar.)	50c	11-15	10-20	New common (initial)	28c	11-1	10-20	U. S. Sugar Corp. (quar.)	15c	12-12	12-1
Packard-Bell Co. (increased)	12 1/2c	10-25	10-10	6% preferred (quar.)	\$1.50	1-1-56	12-15	Extra	15c	12-12	12-1
Pantex Mfg. Corp., common (stock dividend)	3 1/2c	11-1	10-15	Selected American Shares, Inc.	7c	10-27	9-30	U. S. Vitamin Corp. (increased quar.)	15c	11-15	10-28
Park Chem. Co., common (quar.)	7 1/2c	11-15	10-28	Serrick Corp., class A (quar.)	22c	12-15	11-25	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	11-15	10-28
Extra	10c	11-15	10-28	Class B (quar.)	25c	12-15	11-25	United Transit (Del.), common	10c	11-1	10-14
5% preferred (quar.)	3 1/2c	1-3-56	12-15	Shawinigan Water & Power Co. (quar.)	130c	11-25	10-15	5% preferred (quar.)	62 1/2c	11-1	10-14
Parke, Davis & Co.	35c	10-31	10-10	Sheraton Corp. of America (quar.)	12 1/2c	11-1	10-7	Universal Leaf Tobacco, common (quar.)	50c	11-1	10-14
Parker Drilling Co. of Canada, Ltd. (s-a)	\$15c	11-1	10-15	Sherwin Williams Co. of Canada, Ltd.—	---	---	---	Upper Peninsula Power—	---	---	---
Pato Consolidated Gold Dredging, Ltd.	\$10c	11-10	10-22	Common (quar.)	145c	11-1	10-7	Common (increased quar.)	37 1/2c	11-1	10-20
Extra	\$60c	11-10	10-22	Shirriff's Ltd., 5% preferred (quar.)	125c	11-1	10-14	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
Patterson (J. C.) Co., common (initial)	5c	11-1	10-20	Sibley, Lindsay & Curr (quar.)	40c	10-25	10-15	5 1/4% preferred (quar.)	\$1.31 1/4	11-1	10-20
Preferred (initial quar.)	12 1/2c	11-1	10-20	Signature Loan, common (increased quar.)	7 1/2c	10-31	10-20	Value Line Fund, Inc. (2c from earned income and 10c from capital gains)	12c	10-31	10-11
Peninsular Telephone Co.—	---	---	---	Class A (increased quar.)	7 1/2c	10-31	10-20	Value Line Income Fund (10c from earned income and 2c from capital gains)	12c	11-15	10-25
\$1 preferred (quar.)	25c	11-15	10-25	7% preferred (quar.)	20c	10-31	10-20	Vanadium Corp. of America (quar.)	40c	11-15	11-4
\$1.32 preferred (quar.)	33c	11-15	10-25	Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	11-1	10-14	Extra	30c	11-15	11-4
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-10	Value Line Income Fund (10c from earned income and 2c from capital gains)	12c	11-15	10-25
Pennman's, Ltd., common (quar.)	\$1.75c	11-15	10-17	Slater (N.) Co., Ltd., common	115c	11-1	10-14	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-10	12-1
6% preferred (quar.)	\$1.50	11-1	10-3	Smith (A. O.) Corp. (increased)	70c	11-1	10-3	Viceroy Mfg. Co., 50c class A (quar.)	\$12 1/2c	12-15	11-29
Penn Fruit Co., common (quar.)	8 3/4c	12-15	11-18	Smith Howard Paper Mills, com. (quar.)	25c	10-31	9-30	Class B	\$10c	12-15	11-29
4.60% preferred (quar.)	57 1/2c	12-1	11-18	\$2 preferred (quar.)	50c	10-31	9-30	Virginian Railway Co.—	---	---	---
4.68% preferred (quar.)	58 1/2c	12-1	11-18	Southern Calif. Edison Co., com. (quar.)	60c	10-31	10-5	6% preferred (quar.)	37 1/2c	11-1	10-19
Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	12-1	11-15	4.48% convertible preferred (quar.)	28c	10-31	10-5	6% preferred (quar.)	37 1/2c	2-1-56	1-16
4.25% preferred (quar.)	\$1.06 1/4	11-1	10-14	4.56% convertible preferred (quar.)	28 1/2c	10-31	10-5	6% preferred (quar.)	37 1/2c	5-1-56	4-16
Penobscot Chemical Fibre Co.—	---	---	---	Southern California Petroleum Corp.—	37 1/2c	11-1	10-17	6% preferred (quar.)	37 1/2c	8-1-56	7-16
Common voting (quar.)	20c	12-1	11-15	Southern Canada Power Ltd., com. (quar.)	\$50c	11-15	10-20	6% preferred (quar.)	15c	11-14	10-31
Common non-voting (quar.)	20c	12-1	11-15	Southern Colorado Power—	---	---	---	Walker & Co., common (quar.)	25c	11-18	10-28
Peoples National Bank (Brooklyn)—	---	---	---	4.72% preferred (quar.)	59c	11-1	10-14	Extra	10c	1-13-56	12-23
Increased quarterly	50c	11-1	10-11	4.72% new 2nd preferred (initial quar.)	59c	11-1	10-14	Wall Street Investing Corp.—	---	---	---
Extra	40c	11-1	10-11	Southern Co. (quar.)	22 1/2c	12-6	11-2	Quarterly of 16c from net income and 30c from net security profits the 30c payment being payable in cash or stock at holders option	46c	10-26	10-14
Pepper (Dr.) (see Dr. Pepper)	---	---	---	Southern Indiana Gas & Elec.	\$1.20	11-1	10-15	Warner Bros. Pictures (quar.)	30c	11-15	10-14
Pepsi-Cola Bottling (L. I.) (initial)	10c	12-15	12-1	4.80% preferred (quar.)	19c	11-1	10-11	Warner & Swasey Co. (quar.)	25c	11-25	11-10
Pepsi-Cola General Bottlers (increased)	15c	11-20	11-10	Southern Natural Gas (increased quar.)	45c	12-13	11-30	Washington, D. C. Gas Light—	---	---	---
Perkins Machine & Gear (quar.)	50c	11-1	10-20	Southern Nevada Power (quar.)	20c	11-1	10-14	\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-25
Permanent Cement Co. (quar.)	20c	10-31	10-14	Southwestern Drug, com. (quar.)	50c	11-15	10-31	\$4.50 preferred (quar.)	\$1.12 1/2	11-10	10-25
Peter Fox Brewing Co.	10c	11-1	10-11	Southwestern Public Service—	---	---	---	Washington Gas Light (quar.)	50c	11-1	10-14
Phila Electric Co., 4.63% pfd. (quar.)	\$1.17	11-1	10-10	3.70% preferred (quar.)	92 1/2c	11-1	10-20	Weeden & Co.—	---	---	---
4.40% preferred (quar.)	\$1.10	11-1	10-10	3.90% preferred (quar.)	97 1/2c	11-1	10-20	4% convertible preferred (quar.)	50c	1-3-56	12-18
4.30% preferred (quar.)	\$1.07 1/2	11-1	10-10	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20	Wellington Mills, 6% preferred (s-a)	\$3	11-1	10-20
3.80% preferred (quar.)	95c	11-1	10-10	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20	West Disinfecting (stock div.)	50%	11-1	10-10
Philip Morris, Inc.—	---	---	---	4.40% preferred (quar.)	\$1.10	11-1	10-20	West End Chemical Co.—	---	---	---
3.90% preferred (quar.)	97 1/2c	11-1	10-15	4.60% preferred (quar.)	\$1.15	11-1	10-20	6% preferred (This payment clears arrears)	6c	10-31	10-3
4% preferred (quar.)	\$1	11-1	10-15	4.36% preferred (quar.)	27 1/4c	11-1	10-20	6% preferred (s-a)	3c	10-31	10-3
Phillips-Jones Corp., common (quar.)	20c	11-1	10-20	Special Investments & Securities, Inc.—	---	---	---	West Kentucky Coal (quar.)	25c	11-1	10-7
5% preferred (quar.)	\$1.25	11-1	10-20	Common (quar.)	5c	11-1	10-15	West Michigan Steel Foundry—	17 1/2c	11-1	10-15
Phillips Petroleum (quar.)	75c	12-1	11-4	4 1/4% preferred (quar.)	56 1/4c	11-1	10-15	Extra	15c	11-15	11-1
Pillsbury Mills, com. (increased quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.
Woolworth (F. W.), Ltd., 6% pref. (s-a)---	3%	12-12	10-31
Yale Lead & Zinc Mines, Ltd. (initial)-----	12c	11-1	10-10
Yates-American Machine Co.-----	25c	10-31	10-17
Yellow Cab Co.-----			
6% convertible preferred (quar.)-----	37½c	10-31	10-10
6% convertible preferred (quar.)-----	37½c	1-31-56	1-10
6% convertible preferred (quar.)-----	37½c	4-30-56	4-10
6% convertible preferred (quar.)-----	37½c	7-31-56	7-10
York County Gas Co. (quar.)-----	50c	11-1	10-14
Yukon Consolidated Gold, Ltd.-----	16c	10-23	9-30
Zeller's Ltd., common-----	122½c	11-1	10-1
4½% preferred (quar.)-----	156¼c	11-1	10-1

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
||Less Jamaica income tax.
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 13)

for starts at both developments next March, with first power available in 1959.

The six hydro-electric generators to be built for Pleasant Valley will be 49 feet in diameter and each will be capable of producing a maximum of 170,000 kilowatts.

The previous record size for such power units was at Grand Coulee where each generator could turn out a maximum of 130,000 kilowatts from turbines producing 175,000 horsepower, Blair said.

The four hydraulic turbines at Mountain Sheep, 20 miles downstream from Pleasant Valley, will hang up another world record as the largest in physical size ever built.

Measuring 246 inches in diameter, they will be 3½ inches larger than the turbines installed at Dnieprostroy on Russia's Dnieper River.—V. 182, p. 1017.

Pacific Power & Light Co.—Bonds Sold—The dealers' subscription books on the \$10,000,000 3½% first mortgage bonds due Oct. 1, 1985, which were publicly offered on Oct. 5 at 101.377% and accrued interest, have been closed, Halsey, Stuart & Co. Inc., managing underwriter, announced on Oct. 19. (For details, see V. 182, p. 1465.)—V. 182, p. 1571.

Parke, Davis & Co.—Reports Increased Earnings—

This company on Oct. 19 reported net earnings in the nine-month period of this year totalled \$9,525,480, equal to \$1.94 on each of the 4,899,457 common shares outstanding and an increase of 35.1% over the same period of 1954.

The company reported this amount after deducting and reserving during that period \$863,445, equivalent to 1955 local net earnings to date in Argentina. Had such earnings been included, as they were in prior years, consolidated net earnings for the first nine-months of 1955 would have been \$10,391,925, or \$2.12 a share.

Last year, the company pointed out, the nine-months report showed net earnings of \$7,052,264, equal to \$1.44 a share.

Net sales for Parke-Davis in the 1955 nine-month period totalled \$90,219,176, an increase of 12% over the \$80,568,841 for the same period in 1954.

During the third quarter of 1955, Parke-Davis had sales of \$30,428,370 and earnings of \$3,134,617. This compared with sales of \$27,983,890 and earnings of \$2,494,749 during the same three-month period in 1954.—V. 182, p. 1571.

(J. C.) Penney Co.—September Sales Increased—

Period End. Sept. 30— 1955—Month—1954 1955—9 Mos.—1954
Sales \$ 104,974,337 91,021,563 787,988,431 714,534,966
—V. 182, p. 1117.

Pennroad Corp.—To Invest in Fund—

See Interamerican Capital Corp. above.—V. 180, p. 443.

Pepsi-Cola Bottling Co. of Long Island, Inc.—Stock Offered—Johnston, Lemon & Co. and associates on Oct. 19 offered 300,000 shares of common stock (par 25 cents) at a price of \$6 per share. Of the 300,000 shares of common stock being offered, 80,000 shares are being sold for the account of the company and 220,000 shares for the account of a selling stockholder.

PROCEEDS—Net proceeds to be received by the company from the sale of the 80,000 shares of common stock will be added to its general funds, to be applied to any corporate purposes. It is the intention of the company to apply the proceeds toward the retirement of indebtedness for the purchase of new glass and boxes for new Schweppes products and to finance future expansion, equipment and inventory.

BUSINESS—Company is engaged directly in the manufacture and distribution of soft carbonated beverages, principally bottled Pepsi-Cola, Pepsi-Cola Fountain Syrup, Schweppes Quinine Water, Schweppes Ginger Ale and Schweppes Soda Water. The company sells its products wholesale solely through its subsidiary, Meadowbrook Distributing Corporation, for distribution in Nassau County, and through its subsidiary, Tri-County Beverage Corporation, for distribution in Suffolk County.

EARNINGS—For the eight months ended Aug. 31, 1955 the company and its subsidiaries showed consolidated sales of \$1,740,997 and net income of \$402,009, equal after provision for income taxes, to 36 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 25 cents)----- 1,000,000 shs. 625,000 shs.
Authorized----- 1,000,000 shs. 625,000 shs.
Outstanding----- 625,000 shs. 625,000 shs.
UNDERWRITERS—The names and number of shares purchased by each underwriter are set forth below:

Shares	Shares
Johnston, Lemon & Co.----- 80,000	George D. B. Bonbright & Co.----- 10,000
Auchincloss, Parker & Redpath----- 18,000	Doolittle & Co.----- 10,000
Blair & Co. Incorporated----- 18,000	A. G. Edwards & Sons----- 10,000
Hayden, Stone & Co.----- 18,000	Stroud & Co., Inc.----- 10,000
Jones, Kreeger & Hewitt----- 18,000	Stirling, Morris & Co.----- 7,000
Scott, Horner & Mason, Inc.----- 18,000	Atwill and Company, Inc.----- 5,000
Van Alstyne, Noel & Co.----- 18,000	Chace, Whiteside, West & Winslow, Inc.----- 5,000
H. Hents & Co.----- 14,000	Crutenden & Co.----- 5,000
G. H. Walker & Co.----- 14,000	Irving J. Rice & Co., Inc.----- 5,000
Francis I. du Pont & Co.----- 12,000	Varnedoe, Chisholm & Co. Inc.----- 5,000

Philip Morris Inc. (& Subs.)—Earnings Off—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales	\$ 74,488,628	\$ 73,882,528
Inc. before Fed. taxes	7,026,476	7,251,243
Net income	3,370,626	3,483,713
*Earnings per com. share	\$1.08	\$1.10
*Based on 2,887,233 shares.—V. 182, p. 1117.		

Phillips Petroleum Co.—Unit to Expand—

This company's wholly owned subsidiary, Phillips Chemical Co., will expand by an additional 22% the capacity of its Plains copolymer plant near Borger, Texas, according to K. S. Adams, Chairman, and Paul Endacott, President of both companies. This expansion is in addition to the 15% recently announced by the company.

The production capacity of the adjacent Plains butadiene plant also will be increased to provide the additional butadiene used by the copolymer plant in the manufacture of synthetic rubber.

Increased customer demand for Phillips synthetic rubber has necessitated this expansion. Phillips purchased the butadiene and copolymer plants from the government in April 1955. Prior to the purchase of the plants, Phillips had operated them under contract for the government. With these plants under its private ownership and operation, the company makes and sells to rubber fabricators more than 20 different types of synthetic rubber materials bearing its "Phillips" trademark.

Construction of the new facilities will begin immediately and is expected to be completed in the first quarter of 1957.—V. 182, p. 1465.

Piasecki Helicopter Corp.—Canadian Gov't Deliveries

During November the Royal Canadian Air Force will accept delivery of the first of six Piasecki H-21B Workhorse helicopters, from the manufacturers plant in Morton, Pa. It was announced on Oct. 14.

The new helicopters will join other H-21's, obtained last year, on transportation chores during the construction of the Mid-Canada early warning line, being pushed through along Canada's 55th Parallel of latitude.

The H-21B differs only slightly from the Piasecki H-21A, six of which were obtained last year by the RCAF for search and rescue duties. Main difference is in equipment carried, the H-21A being a search and rescue machine, and the H-21B being equipped for Transport duties.—V. 182, p. 1572.

Pronto Uranium Mines, Ltd.—Mine Opened—

The mine and mill of this company near Algoma Mills, Ontario, Canada, were officially opened on Oct. 15.—V. 182, p. 918.

Puget Sound Power & Light Co.—Plans Expansion—

Application to the Federal Power Commission for a license to build an 85,000-kilowatt hydroelectric plant on the Upper Baker River at an estimated cost of around \$27,000,000 was announced on Oct. 17 by Frank McLaughlin, President.

The proposed dam, some 300 feet high, would be located about eight miles above the company's present Baker River project, create a reservoir nine miles long and provide greater control of the Baker River flow. This will permit another 55,000 kilowatts of added capacity to be installed at the present Lower Baker plant. The two projects will total 140,000 kilowatts of new generation at an estimated cost of \$35,000,000.

Subject to the license being issued, construction on the Upper Baker project will start as soon as weather permits next spring. Completion of the entire development is scheduled for 1959.—V. 182, p. 1342.

Pumpkin Buttes Uranium Co., Inc., Rapid City, S. D.—Files With SEC—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 500,000 shares of non-assessable common stock, to be offered at par (10 cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining operations.

Quaker State Foods Corp., Pittsburgh, Pa.—Files—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 15,000 shares of 7% cumulative convertible preferred stock, to be offered at par (\$10 per share), through Childs, Jeffries & Thorndike, Inc., and Syle & Co., both of New York City. The net proceeds are to be used to purchase machinery and equipment, and for working capital.

Radio Corp. of America—New Remote Control—

A remote control unit that operates all important television receiver adjustments from up to 30 feet away can now be installed on most RCA Victor black-and-white VHF sets, it was announced on Oct. 17 by E. C. Cahill, President of RCA Service Co., Inc. Described as "the new RCA Magic Brain Remote TV Control," it is designed to turn the set on, change stations, adjust volume, picture and fine tuning and turn the set off.

"This accessory," said Mr. Cahill, "can be installed on 163 RCA Victor TV models manufactured since 1951 which do not have UHF tuners. The Magic Brain unit is being marketed through RCA Victor television dealers throughout the nation. The nationally advertised price of the remote control, including installation by RCA Service Company technicians, is \$59.95.

Shipments of the unit are being made to RCA Victor distributors. Mr. Cahill said, and it will be featured in national and cooperative advertising of the RCA Victor Television Division.—V. 182, p. 1223.

Ranco, Inc., Columbus, Ohio—Registers With SEC—

This corporation on Oct. 14 filed a registration statement with the Securities and Exchange Commission covering 400,000 shares of its common stock (par \$5).

Up to the present, shares of the company have been closely held and there has been no market for the stock. The shares are being sold by American Motors Corporation, which now owns 616,950 shares (61.7%) of the total shares, and after the sale will retain the balance of 216,950 (21.7%) as an investment.

The company is a large supplier of temperature and pressure controls for refrigerators, home freezers and air conditioners and produces a major portion of the heater temperature control requirements of the automotive industry.

Smith, Barney & Co. will head the underwriting group which expects to make public offering of the shares on or about Nov. 3, 1955.

(Robert) Reis & Co.—Quarterly Sales Higher—

Period End. Sept. 30— 1955—3 Mos.—1954 1955—9 Mos.—1954
Sales \$1,231,621 \$1,066,621 \$3,318,819 \$3,083,297
—V. 181, p. 1316.

Reiter-Foster Oil Corp.—Listing—Acquisitions—

This corporation announced on Oct. 17 that it has received the approval of the American Stock Exchange for the listing of 940,967 additional shares of common stock. The total number of common shares admitted to trading on the American Stock Exchange is now 2,663,907.

John H. Van Kirk, President, stated that the corporation has acquired all of the outstanding shares of capital stocks of Cardinal Drilling Corp., Five Star Drilling Co., Empire National Drilling Co., and Quick Oil Corp. As a result, Reiter-Foster has succeeded in broadening its oil and gas properties about 40% and has entered a new field of oil operations which include contract drilling for others.

Mr. Van Kirk also announced that Americuba Petroleum Corp., a wholly-owned subsidiary, has recently acquired oil and gas rights to 571,500 acres located in three provinces in Cuba.—V. 180, p. 2296.

Republic Steel Corp. (& Subs.)—Earnings Rise—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales	\$ 301,952,235	\$ 195,616,821
Net income	22,005,740	10,302,001
*Earnings per com. share	\$1.43	\$0.68
*On the basis of 15,424,027 shares outstanding Sept. 30, 1955.		

This corporation has retired the last of its 3% first mortgage sinking fund bonds, due in 1965. At the end of 1954, this issue amounted to \$14,570,000. The original offer in 1944 was for \$50,000,000.

Announcement of the bond retirement was made by Thomas F. Patton, Assistant President and First Vice-President, on Oct. 20.

Republic's long-term debt now is \$45,758,802, Mr. Patton said. This is less than one-half the amount at the close of business Dec. 31, 1954.

"At the beginning of 1954 long-term debt was \$150,800,000," he said, "and in less than two years has been reduced by more than 65%."

Mr. Patton cited other moves taken recently to strengthen Republic financially. He said that within the last year the prior preference

stock was called for redemption and that the conversion of \$60,000,000 of convertible debentures was completed.—V. 182, p. 1504.

Ridge Citrus Concentrate, Inc., Davenport, Polk County, Fla.—Files—

The corporation on Oct. 10 filed a letter of notification with the SEC covering \$225,000 of 6% registered bonds, to be offered at par in units of \$100, without underwriting. The net proceeds are to be used to purchase citrus lands and for planting orange groves.

Rio de Oro Uranium Mines, Inc. (Utah)—Stock Offering—Mention was made in our issue of Oct. 17 of the public offering of 3,000,000 shares of common stock (par one cent) at 15 cents per share, through Tellier & Co., Jersey City, N. J., as a speculation. Further details follow:

PROCEEDS—The net proceeds are to be used to pay for acquisition of additional property and leases, for exploration costs and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized----- 20,000,000 shs. *4,300,000 shs.
Common stock (par one cent)----- 20,000,000 shs. *4,300,000 shs.

*Does not include 1,000,000 shares reserved for the exercise of warrants to purchase 1,000,000 shares at 30 cents per share issued to Walter F. Tellier.

BUSINESS—Company was organized in Delaware on April 15, 1955 for the purpose of acquiring, exploring and developing uranium properties.

The company holds under assignments of mining leases an aggregate of 37 unpatented mining claims located in the Big Indian District, San Juan County, Utah.

Under the leasehold assignments, the company has the sole right to conduct mining operations on the claims and to explore the same for uranium, vanadium and other ores and minerals and to exploit them on successful discovery thereof.—See also V. 182, p. 1573.

Rubberset Co., Newark, N. J.—To Transfer Operations

This company, a leading manufacturer of paint and shaving brushes, will transfer its entire production operation to the East Newark Industrial Center in Newark, N. J., under a long-term lease, it was announced on Oct. 14.

The contract was negotiated by E. M. Jones, Jr., President of Rubberset and H. Klausmann, Vice-President of the East Newark Realty Corp. Terms of the lease call for the manufacturing firm to occupy approximately 100,000 square feet of space in a group of buildings at the East Newark Industrial Center. In addition to production space, the area contracted for includes office facilities.

Safeway Stores Inc.—Current Sales Up—

Per. End. Oct. 8—	1955—4 Wks.—1954	1955—40 Wks.—1954
Domestic sales	\$ 137,586,834	\$ 1,291,463,385
Canadian sales	14,235,938	127,099,775
Net income for the 36 weeks ended Sept. 10, 1955 after all income taxes amounted to \$7,896,023. This compares with net income of \$10,076,274 in the same period of 1954. After deducting preferred stock dividends of \$1,573,759 these earnings amounted to \$1.81 per share of common stock on 3,490,774 shares, the average number outstanding during the period. In the same period of 1954 the net earnings per common share were \$2.60 on 3,405,817 shares after deducting preferred dividends of \$1,211,080.		

Net income for the 36 weeks ended Sept. 10, 1955 before all income taxes amounted to \$16,452,523. This compares with net income before income taxes of \$20,723,774 for the first 36 weeks of 1954.—V. 182, p. 1224.

St. Louis, Brownsville & Mexico Ry.—Earnings—

August—	1955	1954	1953	1952
Gross from railway	\$1,546,548	\$1,372,029	\$1,162,089	\$1,383,485
Net from railway	461,676	255,914	18,879	296,401
Net ry. oper. income	298,939	265,123	189,463	501,029
From Jan. 1—				
Gross from railway	12,443,154	11,516,977	11,087,235	10,832,121
Net from railway	3,505,688	2,589,635	1,923,160	1,941,949
Net ry. oper. income	2,622,254	1,994,680	1,854,346	1,410,878

—V. 182, p. 1224.

St. Regis Paper Co.—Builds in Canada—

Construction is now well under way on the first pulp mill to be constructed in Canada's resource-rich province of Alberta. The mill is being built by North Western Pulp & Power Ltd., a company jointly owned by St. Regis Paper Co. and North Canadian Oils Ltd., and will produce 150,000 tons of bleached sulphate pulp annually. St. Regis is directing the design and construction of the mill and will manage its operation.

Present indications are that the mill will be in operation as scheduled sometime early in 1957.—V. 182, p. 1018.

San Antonio, Uvalde & Gulf RR.—Earnings—

August—	1955	1954	1953	1952
Gross from railway	\$227,434	\$327,349	\$304,753	\$285,524
Net from railway	64,471	43,755	18,916	*7,913
Net ry. oper. income	*148,980	*38,170	*68,142	*79,295
From Jan. 1—				
Gross from railway	2,372,742	2,613,299	2,753,091	2,551,101
Net from railway	61,984	303,510	278,243	148,499
Net ry. oper. income	*586,957	*312,066	*321,727	*402,633

*Deficit.—V. 182, p. 1018.

San Diego Gas & Electric Co.—Bond Financing to Be Undertaken in November—

The company is preparing to undertake the sale in late November of a new offering of first mortgage bonds in the amount of \$18,000,000, to be designated as series F due Oct. 1, 1985. The proceeds from the sale of the bonds will be used to retire bank loans and to meet cash requirements of further capital additions to plant. Bank loans which have been obtained during the year 1955 as a means of providing interim financing of capital expenditures are expected to total about \$7,000,000 in November.

Upon the sale of the new offering of bonds, the ratio of the company's bonded indebtedness to its total capitalization will be 47%, which is considered a sound and conservative ratio for utilities. Of the company's total capitalization, bonded indebtedness at present represents 41%, while the remaining 59% consists of 15% preferred stock and 44% common stock and surplus.

The company is not planning to offer any common stock or preferred stock in the immediate future.—V. 182, p. 513.

Seaboard Air Line RR.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on Oct. 21 offered \$6,555,000 of series P, 3% equipment trust certificates, maturing annually Nov. 1, 1956 to 1970, inclusive, at prices scaled to yield from 2.85% to 3.15%, according to maturity. The offering represents the first instalment of an aggregate not exceeding \$13,110,000 of such certificates. The group won award of the issue on Oct. 20 on a bid of 98.727%.

Halsey, Stuart & Co. Inc. bid 98.5529%, also for a 3% coupon. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by new railroad equipment estimated to cost \$17,497,106. This equipment includes 1,000 50-ton box cars; 400 70-ton covered hopper cars; 10 Diesel Road Freight Switching locomotives, and 25 stainless steel lightweight sleeping cars.

Associated in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.—V. 182, p. 1504.

Seaboard Finance Co.—Organizes Canadian Unit—

This company, one of the largest personal loan companies in the United States, will extend its operations to Canada on Nov. 1. W. A. Thompson, Board Chairman, announced on Oct. 18.

The company plans to establish at least 10 loan offices in the larger Canadian cities within the next few months, with the first to be located in Toronto. Operations will be conducted through a Canadian subsidiary, Seaboard Finance Co. Ltd. of Canada, which has been chartered by the Dominion.

Seaboard, with resources in excess of \$200,000,000, now operates 286 loan offices in 31 states and Hawaii. Thirty-nine of these offices were added in the fiscal year ended Sept. 30, 1955.—V. 182, p. 573.

Seattle Gas Co.—Consolidation Ratified—

See Washington Natural Gas Co. below.—V. 182, p. 513.

Securities Acceptance Corp., Omaha, Neb.—Files—

The corporation on Oct. 10 filed a letter of notification with the SEC covering 5,000 shares of 5% cumulative preferred stock (par \$25), to be offered at \$26.25 per share, through Crutenden & Co., Chicago, Ill.; Wachob-Bender Corp., Omaha, Neb. and The First Trust Co. of Lincoln, Lincoln, Neb. The net proceeds are to be used for working capital.—V. 182, p. 1018.

Shoe Corp. of America—Current Sales Up—

Period End. Oct. 1— 1955—5 Wks.—1954 1955—39 Wks.—1954
Sales \$7,850,615 \$6,922,982 \$50,330,916 \$45,039,774
—V. 182, p. 1118.

Silvaire Aircraft & Uranium Co., Fort Collins, Colo.
—Stock Offered—Carroll, Kirchner & Jaquith, Inc., on July 15 offered 3,000,000 shares of common stock (par one cent) at 10 cents as a speculation.

The net proceeds are to be used to pay for exploration and development costs.—V. 182, p. 13.

Southeastern Fund, Columbia, S. C.—Securities Offered—Powell & Co. and Gordon Meeks & Co. and associates on Oct. 13 offered \$300,000 of 5½% subordinated sinking fund debentures due 1970 at 100% and 60,000 shares of common stock (par \$1) at \$5 per share.

The net proceeds are to be used for working capital and general corporate purposes.

This corporation, organized in 1946, is engaged primarily in the business of financing retail sales of mobile homes or house trailers and automobiles.

Associated in the underwriting with Powell & Co. and Gordon Meeks & Co. are: Baker Brothers; Erwin & Co.; Frank S. Smith & Co.; G. H. Crawford Co.; Interstate Securities Corp.; Joe McAllister & Co.; Lloyd E. Canady & Co.; and Smith, Clanton & Co.—V. 182, p. 1018.

Southern Bell Telephone & Telegraph Co.—Debentures Offered—Halsey, Stuart & Co. Inc., and associates on Oct. 18 offered 30,000,000 of 40-year 3¼% debentures, due Oct. 15, 1995, at 101.123% and accrued interest, to yield 3.20%. The group won award of the issue at competitive sale on Oct. 17 on a bid of 100.6511%.

Three competing bids were received for the debentures, also as 3¼s: The First Boston Corp. bid 100.579; Morgan Stanley & Co., 100.522, and Kuhn, Loeb & Co., 100.25.

The debentures are to be redeemable at the option of the company at general redemption prices ranging from 104.123% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to repay outstanding advances from its parent organization, American Telephone & Telegraph Co., which are expected to approximate \$28,500,000 at the time the proceeds are received. The balance of the proceeds will be used for general corporate purposes.

BUSINESS—Company is engaged in the business of furnishing communication services, principally telephone service in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. On June 30, 1955, the company had 4,643,250 telephones in service and was furnishing local service in 1,053 exchange areas. About 52% of the company's telephones are in 25 metropolitan exchange areas having a population of 125,000 or more and about 20% are in other exchange areas having a population between 25,000 and 125,000. Other services furnished by the company include toll service, teletypewriter exchange service, mobile radio-telephone service, and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for other purposes.

EARNINGS—For the six months ended June 30, 1955, Southern Bell Telephone & Telegraph Co. had total operating revenues of \$253,058,925 and net income of \$31,082,619.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 2¼% debs., due Sept. 1, 1972	\$35,000,000	\$35,000,000
40-year 3% debs., due July 1, 1979	25,000,000	25,000,000
40-year 2¼% debs., due Aug. 1, 1985	45,000,000	45,000,000
40-year 2¼% debs., due July 1, 1987	75,000,000	75,000,000
35-year 3¼% debs., due Sept. 1, 1989	55,000,000	55,000,000
40-year 3¼% debs., due Oct. 15, 1995	30,000,000	30,000,000
Capital stk. (par value \$100 per share)	9,000,000 shs.	8,500,000 shs.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

Halsey, Stuart & Co.	2,650,000	Kalman & Co., Inc.	200,000
Inc.		Kormendi & Co., Inc.	150,000
Adams & Peck	250,000	Ladenburg, Thalmann & Co.	1,250,000
Aspden, Robinson & Co.	150,000	W. C. Langley & Co.	800,000
Auchincloss, Parker & Redpath	500,000	The Milwaukee Co.	500,000
Bache & Co.	700,000	Mullane, Wells & Co.	250,000
Baker, Weeks & Co.	500,000	New York Hanseatic Corp.	600,000
Bear, Stearns & Co.	1,250,000	Norris & Hirschberg, Inc.	100,000
Blair & Co. Inc.	1,250,000	R. A. Overton & Co.	100,000
William Blair & Co.	500,000	John S. Palmer Co.	100,000
J. C. Bradford & Co.	500,000	Patterson, Copeland & Kendall, Inc.	100,000
Stockton Broome & Co.	150,000	Wm. E. Pollock & Co., Inc.	600,000
Burnham and Co.	500,000	Raffensperger, Hughes & Co., Inc.	200,000
Byrd Brothers	300,000	The Robinson-Humphrey Co., Inc.	400,000
Carolina Securities Corp.	200,000	L. F. Rothschild & Co.	1,250,000
Central Republic Co. (Inc.)	700,000	Salomon Bros. & Hutzler	1,250,000
City Securities Corp.	150,000	Schwabacher & Co.	350,000
Clayton Securities Corp.	200,000	Shearson, Hammill & Co.	600,000
Julien Collins & Co.	250,000	Stern Brothers & Co.	500,000
Dick & Merle-Smith	1,250,000	Stifel, Nicolaus & Co., Inc.	250,000
R. S. Dickson & Co., Inc.	600,000	Sweeney Cartwright & Co.	150,000
Fauset, Steele & Co.	150,000	Thomas & Company	300,000
First of Iowa Corp.	150,000	Van Alstyne, Noel & Co.	600,000
Freeman & Co.	250,000	Weeden & Co. Inc.	200,000
Green, Ellis & Anderson	400,000	Wertheim & Co.	1,250,000
Gregory & Sons	600,000	Wyatt, Neal & Waggoner	100,000
Hallgarten & Co.	1,250,000		
Ira Haupt & Co.	400,000		
Heller, Bruce & Co.	300,000		
H. Hentz & Co.	600,000		
Hirsch & Co.	500,000		
John B. Joyce & Co.	100,000		

—V. 182, p. 1573.

Southern Berkshire Power & Electric Co.—Financing Approved—

The SEC has issued an order authorizing this company to offer an additional 15,184 shares of its \$25 par capital stock for subscription at par by holders of the outstanding 30,368 shares on the basis of one new share for each two shares held.

Proceeds will be applied against the company's outstanding note indebtedness, incurred in connection with its construction program.

The Commission also authorized New England Electric System, parent holding company, which now owns 27,928 shares (91.965%) of the outstanding capital stock of Southern Berkshire, to exercise its rights to subscribe for 13,964 additional shares to which it will be entitled, and to purchase all unsubscribed shares offered to the minority stockholders. In addition, NEES was authorized to make an offer to purchase from the minority stockholders, at \$25 per share for a period of 60 days, their present holdings of Southern Berkshire's capital stock and any shares which they may acquire pursuant to said rights offering. New England Gas and Electric Association, which holds 2,256 of the 2,440 minority shares outstanding, has agreed to sell such shares to NEES at the price of \$25 per share.—V. 182, p. 1505 and V. 166, p. 956.

Southern Colorado Power Co.—Earnings Higher—

Period End. Aug. 31—	1955—8 Mos.—1954	1955—12 Mos.—1954
Electric oper. revenue	\$4,067,268	\$3,759,920
Electric net oper. inc.	1,445,696	1,362,818
Federal inc. taxes	624,000	587,000
State inc. taxes	25,000	23,500
Net operating income	\$796,696	\$752,318
Income deductions	160,361	194,217
Net income	\$636,335	\$558,101

—V. 182, p. 514.

Southern Continental Telephone Co.—Preferred Stock Offered—White, Weld & Co. and associates on Oct. 20 publicly offered 30,000 shares of 5½% cumulative preferred stock at par (\$25 per share) and accrued divs.

PROCEEDS—The net proceeds will be used to reimburse the company's treasury for expenditures heretofore made for extension and improvement of its properties and to pay part of the cost of further construction expenditures.

Additional funds to finance the construction program will be obtained from (1) treasury funds on hand, (2) cash available from operating sources, the principal items of which are the provision for depreciation and retained earnings, (3) sales of certain properties of the company which are expected to be completed before the end of 1955, and (4) the sale of additional securities, when and as required. The nature and amount of such additional securities and time of sale will be determined by future conditions which cannot now be forecast.

BUSINESS—Company was incorporated in Delaware on Sept. 5, 1930. It commenced operations as a telephone company on Jan. 1, 1931 and is licensed to do business in the States of Kentucky and Tennessee where it provides local and long distance telephone service.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds, (issuable in series A, 4½%, due July 1, 1961)		\$2,042,000
Advances from affiliated company		387,000
5½% cum. pref. stock (par \$25)	130,000 shs.	30,000 shs.
Common stock (par \$25)	120,000 shs.	88,000 shs.
Surplus		283,937

*Secured by mortgage on property owned or hereafter acquired by the company dated as of July 1, 1936, as amended, to Harris Trust and Savings Bank and W. H. Milsted, Chicago, Ill., as trustees. Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the indenture of mortgage.

The preferred stock is redeemable at the option of the company at any time in whole or in part from time to time upon not less than 30 days' notice at the price of \$26 if redeemed on or before Dec. 31, 1957; \$25.75 per share if redeemed thereafter and on or before Dec. 31, 1959; \$25.50 per share if redeemed thereafter and on or before Dec. 31, 1961; \$25.25 per share if redeemed thereafter and on or before Dec. 31, 1966 and \$25 per share if redeemed thereafter, plus in each case accrued dividends.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the respective number of shares of preferred stock set forth below:

	Shares		Shares
White, Weld & Co.	8,000	Quail & Co.	3,000
Carolina Securities Corp.	7,500	Stein Bros. & Boyce	3,000
The Ohio Company	7,500	Martin Investment Co.	1,000

—V. 182, p. 1613.

Spencer-Kennedy Laboratories, Inc., Cambridge, Mass.—New Management Set-Up Announced—

Donald Spencer, an original incorporator of this firm, makers of electronic products, has been elected President. Mr. Spencer, also a director, will be responsible for financial and business administration. For many years he also has been associated with Scudder, Stevens & Clark.

Fitzroy Kennedy, founder of the firm, was named Chairman of the Board and will continue to be active in the company's management. Mr. Kennedy will devote his major attention to directing the company's research and development with special emphasis on long range planning, new applications of existing instruments and new development in the instrument and television fields. George W. W. Brewster, the third original incorporator of the company, was named Chairman of the Executive Committee. Elected to the board of directors was Samuel L. Gwin, partner in the firm of Choate, Hall & Stewart.

Splendor Film Corp. (N. Y.)—Stock Offered—J. H. Lederer Co., Inc. and McGrath Securities Corp., both of New York City, on Oct. 14 offered 1,200,000 shares of common stock (par 10 cents) at 50 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay for equipment and accessories for financing film productions; and for working capital.

BUSINESS—The Splendor Film Corp., incorporated in Delaware on Feb. 23, 1955, intends to engage in the business of producing relatively low-cost motion pictures, mainly utilizing the creative, artistic and technical abilities of the American Negro. Both dramatic and musical films are planned for exhibition in theatres and on television.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	1,620,000 shs.

—V. 182, p. 514.

Standard Packaging Corp.—Plans Stock Split—

The directors on Oct. 18 voted to increase authorized common stock to 3,000,000 shares and voted to split the common 3-for-1 and to reserve 300,000 shares of the new common stock for Incentive Stock Options for officers and employees only.

Dr. John A. Keenan, President, stated that these actions were taken with a view to providing additional common stock which may be necessary to finance plans now under consideration for further expansion and diversification, and at the same time to attract and hold competent personnel through the issuance of Incentive Stock Options.

A special meeting of stockholders will be called at an early date to act on these proposals.—V. 182, p. 1381.

Stauffer Chemical Co.—Earnings Higher—Merger—

This company on Oct. 18 announced that net income for the first nine months of this year increased 44% to \$6,475,000, or \$2.75 per share, from \$4,508,000, or \$1.92 per share earned in the same period 1954. Net sales climbed to a record \$79,704,000 from \$64,174,000 last year.

Net income for the third quarter of 1955 was \$2,347,000, or 99c per share, as compared to \$1,581,000, or 67c per share during the corresponding period last year. Third quarter sales were \$29,525,000 in 1955 as compared with \$24,093,000 in 1954.

Stated income does not reflect Stauffer's equity in the undistributed

earnings of Consolidated Chemical Industries, Inc. and other consolidated subsidiary companies.

Hans Stauffer, President, reported to stockholders that the demand for the company's products remains strong. He stated that construction of new production facilities at Omaha, Neb.; Tacoma, Wash.; Le Moyne, Ala.; Vernon, Calif.; and Reynosa, Mexico, was proceeding satisfactorily.

A special meeting of stockholders has been called for Nov. 10 to act upon the proposed merger of Consolidated Chemical Industries, Inc. into Stauffer Chemical Co.—V. 182, p. 1505.

Sunray Mid-Continent Oil Co.—Exploratory Drilling Program Expected to Offset Normal Decline in Output—

New exploratory activity and development drilling, plus re-drilling water flooding and new filled plants are expected to offset "normal decline in production", the directors were informed at a quarterly meeting held on Oct. 14.

The company's estimated gross operating and other income for the first nine months was given as \$21,000,000. Operating costs and expenses totaled \$149,000,000, and depletion, depreciation, dry holes and lease abandonments amounted to \$30,000,000 for the period. The company's provisions for State and Federal income taxes amounted to \$13,000,000 and net income for the nine months is approximately \$27,535,000.

The company's exploratory drilling program currently includes 21 100% owned and operated drilling wells and seven partnership exploratory drilling operations. The acquisition of land acreage in oil prospect areas is at the highest peak and the company has under lease approximately 4,000,000 net acres in 21 states in the United States.

Sunray Mid-Continent will be operating two additional gas plants in the Gulf Coast area by early 1956 and these two plants will increase Sunray's net liquids production by about 3,400 barrels per day.—V. 182, p. 961.

Sunshine Packing Corp. of Pennsylvania—Debentures Offered—

The corporation on Oct. 17 publicly offered \$300,000 of 6% convertible debentures due Sept. 1, 1970 (subordinated) at 100% and accrued interest, through Howard J. Bowes, Secretary, North East, Pa.

The debentures are to be issued in denominations of \$100, \$500 and \$1,000 and are to be convertible at the rate of 50 shares of common stock (no par) for each \$100 principal amount of debentures.

The net proceeds are to be used to pay for construction of additional cold storage facilities.

The company is engaged in the processing of fruits and vegetables, including the quick freezing of fruits and extraction of fruit juices, the plant of which is located at North East, Pa.—V. 182, p. 657.

Texas & Northern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$132,152	\$72,474	\$138,157	\$106,095
Net from railway	104,948	45,907	190,476	60,555
Net ry. oper. income	82,288	21,335	28,049	17,112
From Jan. 1—				
Gross from railway	1,104,789	581,764	1,030,976	857,592
Net from railway	885,582	370,009	791,601	505,756
Net ry. oper. income	698,245	216,468	233,656	155,491

—V. 182, p. 1225.

Textron American, Inc.—Further Diversification—

This corporation's diversification program was further advanced with the announcement on Oct. 18 by Royal Little, Chairman of the Board, that Textron had acquired the Kordite Corp. of Macedon, N. Y. Kordite Corp. manufactures plastic products which include plastic clotheslines, garment and produce bags, freezer supplies, plastic bristle brooms as well as protective covers for countless industrial uses and merchandising aids for the general apparel industry.

Kordite Corp. was organized in 1946 by Richard M. Samuels, President, and Howard J. Samuels, Executive Vice-President. During the first year of operations, the company's sales were \$350,000, whereas this year's sales are running at a current rate approaching \$1,000,000.

Inasmuch as Kordite is in the forefront of the fast-growing polyethylene plastic field, Messrs. Samuels gave as one of the important reasons for joining the Textron family of business enterprises the necessity for greater financial backing so that their expansion and research program would have the fullest acceleration and potential.

Kordite presently operates a modern 100,000 sq. ft. plant in Macedon, N. Y., and has already approved plans for an addition to its present facilities. Moreover, plans for the construction of a new plant, in 1956, to be located on the West Coast, have already been approved. These additional facilities will enable the company to expand its current line of products as well as providing productive capacity for new developments as they become ready for marketing.

In line with the established formula, Kordite will be a division of Textron American, Inc. Richard M. Samuels will continue as President; Howard J. Samuels as Executive Vice-President.—V. 182, p. 1505.

Thermal Research & Engineering Corp.—Boeing Order

This corporation has received from Boeing Aircraft Co., an order for a high temperature, high pressure gas heat exchanger. The heat exchanger, which will join other Thermal units purchased earlier by Boeing, will be used to expand the airplane manufacturer's jet engine and jet engine component testing facilities.

The Boeing order comes on the heels of a recent order from the Allison Division of General Motors Corp. for similarly designed heat exchangers of larger capacity. The Allison order, for over \$300,000, was the largest in Thermal's six-year history. Like the Boeing order, the Allison heat exchangers will be used for gas turbine testing and research.—V. 182, p. 1506.

Time, Inc.—To Invest in Fund—

See Interamerican Capital Corp. above.—V. 181, p. 2698.

Tracerlab, Inc.—Starts Nuclear Instrument Plant—

America's newest and largest Nuclear Instrument plant has just been started by this corporation, which manufactures precision atomic instruments and chemicals. It was announced on Oct. 14.

The new plant is expected to be ready in the Summer of 1956. The plant comprises 164,000 square feet in Waltham, Mass. The laboratories are of modular construction with 11 modules (for chemistry and physics), consisting of one laboratory and three offices per module, and an additional five modules for "hot" laboratories. It will have the latest facilities for safe handling of radioactive materials, including heavily shielded hot labs and caves.

Besides its production facilities for radioactive chemicals, the plant will also house Tracerlab's manufacturing equipment for medical and laboratory instruments, as well as its industrial division, which concentrates on application of radioactive isotopes and nuclear instruments to industrial process control.—V. 179, p. 48.

Troy Copper & Uranium Corp., Las Vegas, Nev.—Files

The corporation on Oct. 11 filed a letter of notification with the SEC covering 300,000 shares of non-assessable common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 182, p. 861.

Twisec Corp.—Initial Liquidating Dividend—

The Guaranty Trust Co. of New York has been appointed agent to make payment of the initial liquidating distribution of \$21 a share to holders of capital stock of this corporation.

Ultrasonic Corp., Cambridge, Mass.—Sells Stock—This corporation on Oct. 18 announced the sale of 680,000 of its common shares in order to strengthen the position of the company.

The corporation also announced a substantially new board of directors, including Charles S. Payson, Chairman of Vitro Corp. of America; Dr. G. Russell Tatum, managing director of Vitro Laboratories; Morris M. Townsend, Vice-President of Axe Science & Electronics Corp.;

William C. Miller, Jr., partner of W. E. Hutton & Co.; Carrol J. Hoffman, Boston investment banker and Chairman of the Board of Millers Falls Paper Co.; Ellis M. Moore, Treasurer of the company; Robert F. Nelson, President of Modern Engraving & Machine Corp., and Fred B. Lund, Jr., partner of Ropes, Grey, Best, Coolidge & Rugg, Boston attorneys. Harold W. Danser, Jr., former President, will continue as a consultant.—V. 181, p. 110.

Union Corp. of America, St. Louis, Mo.—Registers With Securities and Exchange Commission—

The corporation filed on Oct. 13, 1955, a registration statement with the SEC covering 797,800 shares of its no par common stock. The proposed maximum offering price per unit is \$5 per share. The offering is to be made on a "best efforts" basis by the directors and officers of the corporation and they are entitled to receive salesman's compensation of approximately 62 cents per share on the shares sold by them personally. The proposed date of the public offering is Nov. 3, 1955.

The proposed net maximum aggregate amount to be raised, \$3,390,650, will be used by the corporation to incorporate and then wholly own an insurance company licensed to write fire and/or casualty insurance and allied lines as provided under the laws of the State of Missouri. The company will also incorporate and wholly own an insurance company licensed to write life insurance as provided under the laws of the State of Missouri, and a mortgage loan company licensed under the State of Missouri. The company is in the formation stage and has not engaged in any business prior to this public offering.

Union Tank Car Co.—To Sell Debentures Privately—

This company filed an application with the SEC under the Trust Indenture Act on Oct. 13, 1955 seeking qualification of an indenture pursuant to which 3½% sinking fund debentures, due Oct. 15, 1975 are to be issued in a principal amount of \$25,000,000. These debentures were to be sold to 28 institutional buyers on approximately Oct. 20, 1955.—V. 182, p. 861.

United Air Lines, Inc.—To Establish New Service—

Nonstop schedules between the Midwest and Pacific Northwest will be inaugurated by United Air Lines on Oct. 31, with daily nonstop flights out of both Portland and Seattle-Tacoma to Chicago.

Establishment of the new service follows Civil Aeronautics Board action in lifting a restriction against nonstop operations by United between the two areas. Removal of the restriction had been sought by the company and the communities involved for almost 10 years.—V. 182, p. 1060.

United Aircraft Corp.—Preference Stock Offered—

This corporation is offering holders of its common stock the right to subscribe for 243,469 shares of preference stock, 4% series of 1955, at par (\$100 per share) on the basis of one share of the 1955 preference stock for each 20 shares of common stock held of record Oct. 18, 1955. The subscription offer will expire at 3:30 p.m. (EST) on Nov. 1, 1955. Harriman Ripley & Co., Inc., heads a syndicate that will underwrite the offering.

The 1955 preference stock will be convertible prior to Nov. 1, 1965, into common stock, at the conversion rate of 1.75 shares of common stock for each share of 1955 preference stock.

PROCEEDS—Net proceeds from the sale of the 1955 preference stock will be added to the general funds of the corporation and used, to the extent of approximately \$23,400,000, to redeem the entire issue of its currently outstanding 5% cumulative preferred stock. The balance of the net proceeds will be available for general corporate purposes.

BUSINESS—Corporation, with its principal executive offices in East Hartford, Conn., is one of the largest manufacturers in the United States, of aircraft engines, propellers and helicopters. The corporation also manufactures four categories of aircraft equipment, consisting of fuel controls, air-conditioning units, engine starters and hydraulic pumps. The business of the corporation is presently carried on in the United States through three divisions, Pratt & Whitney Aircraft Division, Hamilton Standard Division and Sikorsky Aircraft Division, and the Research Department, all of which are coordinated and supervised by the head office.

EARNINGS—For the six months ended June 30, 1955, consolidated operations of the corporation and its wholly-owned domestic subsidiaries resulted in gross income of \$360,347,000 and net income of \$15,303,000, equal to \$3.02 per common share. For the year 1954, gross income aggregated \$655,747,000 and net income was \$25,996,000, or \$5.10 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preference stock (\$100 par—cumulative		
Issuable in series:		
4% series of 1955	500,000 shs.	243,469 shs.
Common stock (\$5 par)	7,500,000 shs.	4,869,370 shs.

* 426,971 shares will be initially reserved for issue upon conversion of the 1955 preference stock. The corporation is also authorized to issue and sell to key personnel an aggregate of 6,000 shares in addition to the 40,000 shares issuable pursuant to outstanding options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the percentages set forth below opposite the name of each underwriter of such shares of the 1955 preference stock as shall not be subscribed for by the exercise of rights:

	%		%
Harriman Ripley & Co., Inc.	14.50	Merrill Lynch, Pierce, Fenner & Beane	5.00
Blyth & Co., Inc.	8.00	White, Weld & Co.	5.00
The First Boston Corp.	8.00	Clark, Dodge & Co.	3.00
Kuhn, Loeb & Co.	8.00	Dominick & Dominick	3.00
Morgan Stanley & Co.	8.00	Hayden, Stone & Co.	3.00
Hornblower & Weeks	5.50	W. E. Hutton & Co.	3.00
Smith, Barney & Co.	5.50	Dean Witter & Co.	3.00
Goldman, Sachs & Co.	5.00	Baker, Weeks & Co.	2.00
Lazard Freres & Co.	5.00	Putnam & Co.	2.00
		Chas. W. Scranton & Co.	2.00
		Cooley & Co.	1.50

—V. 182, p. 1613.

United Cities Utilities Co., Chicago, Ill.—Preferred Stock Offered—First California Co. on Oct. 13 offered publicly 30,000 shares of 5½% cumulative convertible preferred stock at par (\$10 per share).

The net proceeds are to be used to reimburse the treasury for funds advanced to subsidiaries.—V. 182, p. 1613.

United Empire Plan, Inc., Brooklyn, N. Y.—Files—

The corporation on Oct. 10 filed a letter of notification with the SEC covering 9,484 shares of 7% preferred stock, to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used for the purchase of building and for alterations.

United Gas Corp.—Bids Nov. 9 for Bonds—

The corporation will up to noon (EDT) on Nov. 9, at Room 2033, Two Rector Street, New York, N. Y., receive bids for the purchase from it of \$20,000,000 first mortgage and collateral trust bonds due Nov. 1, 1975.—V. 182, p. 1613.

United States & Foreign Securities Corp.—Assets—

As of—	Sept. 30, '55	June 30, '55	Sept. 30, '54
Total net assets	\$133,195,501	\$133,799,568	\$106,204,607
Net asset value per common share	\$40.23	\$40.41	\$32.56

* Adjusted for the 3-for-1 split on June 30, 1955 and after deducting at redemption prices the then outstanding preferred stocks of the company and its subsidiary, all of which were retired on June 30, 1955.—V. 182, p. 116.

United States Industries, Inc., New York—To Issue Bonds in Payment for Properties—

This corporation filed on Oct. 13, 1955, with the SEC an application for qualification of an indenture under the Trust Indenture Act of 1939, the securities to be issued under the indenture to be qualified are 4½% convertible subordinated debentures, dated Oct. 25, 1955, and due Nov. 1, 1970, in the aggregate amount of \$3,715,000.

The debentures are to be issued to Southern Pipe & Casing Co., a California corporation, in part payment of the total purchase price, for all of the buildings, properties and other assets of Southern Pipe. The Southern Pipe agreement is subject to the approval by its Board of Directors and by the affirmative vote of the holders of at least two-thirds of the outstanding shares of Southern Pipe entitled to vote, before it is effective. The application states that it is believed arrangements are being made by, or on behalf of, some of the shareholders of Southern Pipe with Lehman Brothers, for an immediate secondary offering of all or part of the debentures which will be distributed to the shareholders of Southern Pipe upon the contemplated liquidation of Southern Pipe.—V. 182, p. 1613.

United States Lines Co.—Earnings Up—

John M. Franklin, President, on Oct. 19 reported that the estimated consolidated net profit from current operations of the company and its subsidiaries for the first nine months of the year 1955 amounts to \$5,726,000 after provision for Federal income tax and for estimated subsidy recapture. The corresponding net result for the first nine months of 1954 was a profit of \$3,273,228.

After provision for dividends on preferred stock, the result for the nine-month period is \$3.52 per share in 1955 and was \$2 per share in the same period in 1954.—V. 182, p. 418.

United States Rubber Co.—Atomic Research—

The company has announced it will install a 2-million volt electron accelerator, to aid in atomic research, at its new research center in Peekness, N. J. The center, now under construction, will be completed in 1956. The accelerator, known as a Van de Graaff accelerator, will be built for the rubber company by High Voltage Engineering Corp. of Cambridge, Mass.

Recently the rubber company joined with seven other industrial firms in a project to build and operate private industry's first nuclear research reactor.—V. 182, p. 1506.

Universal Lithium Corp., Washington, D. C.—Files—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 6,000,000 shares of common stock, to be offered at par (five cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Ura-Mang Corp., Elizabethton, Tenn.—Files With SEC

The corporation on Sept. 29 filed a letter of notification with the SEC covering 249,000 shares of common stock, of which 100,000 shares are to be offered at par (\$1 per share) and 149,000 shares at \$1.25 per share, through its officers and directors. The net proceeds are to be used to pay for expenses incident to mining operations.

Vereinote Elektrizitätswerke Westfalen, A. G., Dortmund, Germany—Exchange of Bonds—

This company filed an application with the SEC under the Trust Indenture Act on Oct. 10, 1955, seeking qualification of an indenture pursuant to which 4½% debt adjustment bonds, due Jan. 1, 1968, are to be issued in an estimated maximum principal amount of \$3,508,000. These bonds are to be issued only in exchange with the existing holders of the applicant's first mortgage 6% sinking fund gold bonds, series A, due Jan. 1, 1953, pursuant to the London Agreement on German External Debts of Feb. 27, 1953.

Voss Oil Co.—Reacquires Wyoming Properties—

This company has completed negotiations to reacquire full title and operation of the Voss Oil Co.—Buckhorn Production Co. properties in Weston County, Wyo., it was announced on Oct. 17. The multi-million dollar transaction involved 78 producing oil and gas wells and approximately 12,500 acres of land in the Greater Claretan Area.

The announcement further went on to say: "The properties involved, originally owned by Voss Oil, were assigned to Buckhorn Production Co. for development and operation in December, 1953. Buckhorn is owned by the Clint W. Murchison interests of Dallas, Tex. Controlling interest in Voss Oil is held by John R. Lewis, Inc., of Seattle, Wash., and associates.

"During the time the properties were operated by Buckhorn, that company expended \$5,150,000 developing them. Fifty-eight consecutive producing wells, without a single dry hole, were drilled during the 23 months the agreement was in effect. There were 20 producing wells on the properties at the time they were assigned to Buckhorn.

"The agreement provided that Buckhorn would be reimbursed for operating costs and would keep 90% of the net returns from sale of oil to be applied as repayment for drilling and development costs until those costs had been repaid in full. When repayment had been made, the properties were to revert to operational control of Voss Oil, with Buckhorn retaining a 5% working interest in the properties.

"The recently completed negotiations will result in Voss assuming 100% of the working interest in the immediate future.

To date, approximately \$1,740,000 of the development costs have been paid to Buckhorn.

"Other properties owned by Voss Oil Co. not involved in the Buckhorn transaction include a lease on 320 acres in the Bertha area, Campbell County, Wyo., on which Voss completed a wildcat discovery well last May. The well is producing about 40 barrels a day.

"Voss Oil has an equal interest with seven associates in 2,620 acres in the Rochelle area, Campbell County, Wyo., on which a deep test was drilled this year. Good shows of gas and oil were encountered, but the well was abandoned because of mechanical difficulties. Interest in the lease is being maintained. Voss also has uranium interest in San Miguel and Montrose Counties, Colo.

"Voss Oil Co. is one-third owner and operating partner in Tri-Co-Gas Co., which owns nine oil and gas wells in Weston County, Wyo. Tri-Co-Gas is constructing a \$500,000 natural gasoline extraction and cycling plant adjacent to its wells. The plant will have a capacity of five million cubic feet of natural gas and 20,000 gallons of liquid recovery a day.

"After the butane, propane and natural gasoline have been removed from the natural gas, the dry gas will be reinjected into the producing formation at a pressure of 1,600 pounds per square inch.

"The opening of this modern cycling plant, expected about Nov. 15, marks the initial step in a gas conservation program for the Greater Claretan Area. The program is being developed in cooperation with the Wyoming State Gas and Oil Conservation Commission.

"Currently, all natural gas being produced in the Claretan Field is being burned at the well head for lack of plants to process it.

"The Marsh Co., of Tulsa, Okla., has been employed by Tri-Co-Gas to supervise the engineering design and construction of the gas plant. The Marsh Co. also has been employed by Tri-Co-Gas to design and engineer three other gas cycling plants of seven million cubic feet daily capacity each for the Greater Claretan area. Voss Oil Co. will be operating partner of these additional plants.

"Core Laboratories, Inc., Dallas, Tex., petroleum and reservoir engineering firm, has been employed to design the injection and pressure maintenance systems and will supervise the recycling operation."—V. 181, p. 1922.

Washington Natural Gas Co.—Merger Approved—

The directors of the new Washington Natural Gas Co. will meet Nov. 2 to elect officers and discuss a \$21,000,000 five-year expansion program, Charles M. Sturkey, Executive Vice-President and General Manager of Seattle Gas Co. announced on Oct. 14.

The merger of Seattle Gas Co. and Washington Natural, formerly Washington P. S. Commission.

At the directors meeting, present officers of Seattle Gas Co. will be elected to similar positions with the merged company. Mr. Sturkey said. They are: Walter S. Byrne, President; Mr. Sturkey; Norbert O. Pratt, Vice-President, sales and merchandising; Almon Ray Smith, Secretary; Richard D. Smith, Treasurer; and Leland E. Jones, Northern Division Manager and Assistant Treasurer.

B. T. Poor, Vice-President and General Manager of Washington

Natural, will be Vice-President and Southern Division Manager of the new company.

The new company will have about 53,000 customers and a capitalization of about \$15,000,000.

The merger of the two companies will be effective Nov. 1, 1955. It was affected after many months of intensive work through the efforts of Smith, Polian & Company, Omaha, Neb., who represented both companies.—V. 182, p. 1152.

Wayne Pump Co. (& Subs.)—Earnings Higher—

	1955	1954
Nine Months Ended Aug. 31—		
Net sales	\$18,493,005	\$15,359,368
Profit before taxes on income	1,605,954	999,910
Provision for taxes on income	802,076	422,734

Net income	\$796,878	\$577,176
Current assets	11,962,358	11,756,623
Current liabilities	2,545,934	2,612,248
Capital shares outstanding	432,438	428,158
Net income of British subsidiary included above	258,112	171,306
Dividends received from British subsidiary	132,249	225,014

—V. 182, p. 360.

Western Carolina Telephone Co., Weaverville, N. C.—Files With SEC—

The company on Oct. 10 filed a letter of notification with the SEC covering 18,500 shares of common stock (par \$10), to be offered to stockholders through subscription rights on the basis of one share for each five held, at \$12 per share, without underwriting. The net proceeds are to be used for expansion.

The unsubscribed shares are to be purchased by investment bankers at not less than \$12 per share.—V. 179, p. 2645.

Western Development Co.—Increases San Juan Basin Holdings—

This company announced on Oct. 17 that it has contracted to purchase the 50% working interest of its operating partner in 7,680 acres located in the West Kutz Field, of the San Juan Basin, New Mexico.

This acquisition gives Western 100% working interest in this tract on which there are 11 producing Pictured Cliff gas wells and 5,920 acres of undeveloped land. The acreage lies immediately east of the area in which El Paso Natural Gas and Skelly Oil have recently completed important new gas production in the deeper Hospah formation.—V. 182, p. 1614.

Western Utilities Corp.—Secondary Offering—A secondary offering of 65,552 shares of common stock (par \$1) was made on Oct. 5 by Central Republic Co., Chicago, at \$5.60 per share, with a dealer's discount of 15 cents per share.—V. 172, p. 200.

Weyerhaeuser Timber Co.—Secondary Offering—A secondary offering of 1,600 shares of common stock (par \$25) was made on Oct. 6 by Pacific Northwest Co. at \$147 per share, with a dealer's discount of \$3 per share. It was completed.—V. 182, p. 1614.

Wisconsin Central Ry.—Earnings—

	1955	1954	1953	1952
August—				
Gross from railway	\$2,900,728	\$2,567,332	\$2,833,003	\$2,894,329
Net from railway	871,431	334,448	709,023	879,146
Net ry. oper. income	544,654	58,867	291,735	586,740
From Jan. 1—				
Gross from railway	20,071,357	19,362,645	21,889,009	20,018,284
Net from railway	4,697,919	3,418,657	5,400,355	3,593,486
Net ry. oper. income	2,366,582	1,363,158	2,240,283	1,287,170

—V. 182, p. 1266.

Wisconsin Natural Gas Co.—Bids for Bonds—

The company will up to 11 a.m. (EDT) on Oct. 25, at Room 1306, 48 Wall Street, New York 5, N. Y., receive bids for the purchase from it of \$2,500,000 first mortgage bonds due 1980.—V. 182, p. 1506.

Worcester County Electric Co.—Bonds Offered—Halsey, Stuart & Co., Inc., on Oct. 19 headed a group offering \$8,500,000 of 3½% first mortgage bonds, series D, due Oct. 1, 1985, at 102.384% and accrued interest, to yield 3.25%. The group won award of the bonds at competitive sale on Oct. 18 on a bid of 101.752%.

Other bids for the bonds as 3½% came from: Coffin & Burr, Inc., 101.631; Kidder, Peabody & Co., Blyth & Co., Inc., and White, Weld & Co. (jointly), 101.199; Merrill Lynch, Pierce, Fenner & Beane, 101.149; Blair & Co., Inc., and Baxter, Williams & Co. (jointly), 100.84; The First Boston Corp., 100.829; and Lehman Brothers, 100.509.

The series D bonds will be subject to redemption at general redemption prices ranging from 105.39% to par, and at special redemption prices running from 102.39% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the payment of short-term note indebtedness which amounted to \$7,700,000 on Sept. 9, 1955 and which was incurred in connection with the company's construction program. The balance of the proceeds will be used for construction or to reimburse the company treasury for expenditures made for construction.

BUSINESS—Company is engaged principally in the generation, purchase and sale of electricity, and electric appliances are sold incidental to its business of selling electricity. Electric service is provided in 77 cities and towns in central Massachusetts, covering an area of about 1,900 square miles and having an aggregate population of approximately 574,000, according to the 1950 census. The territory served includes the highly industrialized city of Worcester, which has a population of over 203,000.

EARNINGS—For the 12 months ended June 30, 1955, the company had gross operating revenues of \$27,694,672 and net income of \$2,116,333.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series A, 2¼%, due 1979	\$5,500,000	\$5,500,000
Series B, 3¼%, due 1981	12,000,000	12,000,000
Series C, 3¼%, due 1982	4,000,000	4,000,000
Series D, 3¼%, due 1985	8,500,000	8,500,000
Cum. pfd. stock, 4.44% ser. (par \$100)	75,000 shs.	75,000 shs.
Common stock (par \$25)	526,120 shs.	526,120 shs.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amount of series D bonds set opposite their respective names:

Halsey, Stuart & Co., Inc.	\$5,200,000	Wm. E. Pollock & Co., Inc.	\$500,000
William Blair & Co.	500,000	Walter Stokes & Co.	150,000
Clayton Securities Corp.	300,000	Thomas & Co.	300,000
Cooley & Company	500,000	Weeden & Co., Inc.	750,000
Mulaney, Wells & Co.	300,000		

—V. 182, p. 1614.

Worthington Corp.—Earnings Show Decline—

Net income of this corporation and its domestic subsidiaries for the nine months ended Sept. 30, 1955, after provision of \$5,692,381 for Federal income taxes, amounted to \$5,476,619, equivalent to \$3.97 per share on the 1,310,150 shares of common stock outstanding.

For the corresponding period of last year, net income, after provision for Federal income taxes, amounted to \$5,390,608, equivalent to \$4.04 per share on the 1,256,025 shares of common stock then outstanding.—V. 182, p. 1506.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gadsden, Ala.

Warrant Offering—P. M. McCall, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 26 for the purchase of \$1,250,000 general obligation refunding school warrants. Dated Oct. 1, 1955. Due on April 1 from 1961 to 1985 inclusive. Principal and interest payable at the American National Bank of Gadsden, or at The Hanover Bank, New York City. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Gadsden, Ala.

Warrant Offering—I. J. Browder, Superintendent of Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 26 for the purchase of \$500,000 capital outlay school warrants. Due on March 1 from 1956 to 1965 inclusive. The warrants are callable on Sept. 1, 1959, and on any interest payment date thereafter. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County Sch. Dist. No. 62 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Nov. 23 for the purchase of \$25,000 building bonds. Dated Dec. 1, 1955. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pima County Sch. Dist. (P. O. Tucson), Ariz.

Bond Sale—The \$2,540,000 bonds offered Oct. 17—v. 182, p. 1163—were awarded as follows:

\$2,200,000 School District No. 1 bonds were purchased by a group composed of Merrill Lynch, Pierce, Fenner & Beane, First National Bank of Arizona, of Phoenix; Heller, Bruce & Co., Kaiser & Co., F. S. Smithers & Co., Taylor & Co., and Dean Witter & Co., at a price of 100.05, a net interest cost of about 2.73%, as follows: \$440,000 4s, due on Nov. 1 from 1956 to 1959 inclusive; \$220,000 2½s, due on Nov. 1, 1960 and 1961; \$440,000 2½s, due on Nov. 1 from 1962 to 1965 inclusive; and \$1,100,000 2½s, due on Nov. 1 from 1966 to 1975 inclusive.

340,000 High School District No. 1 bonds were purchased by a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., A. C. Allyn & Co., Ira Haupt & Co., Andrews & Wells, The Milwaukee Co., Talmage & Co., George K. Baum & Co., Kenneth Ellis & Co., and Schwabacher & Co., at a price of 100.002, a net interest cost of about 2.73%, as follows: \$68,000 2½s, due on Nov. 1 from 1953 to 1959 inclusive; and \$272,000 2½s, due on Nov. 1 from 1960 to 1975 inclusive.

ARKANSAS

Blytheville, Ark.

Bond Offering—W. I. Malin, City Clerk, will offer at public auction at 10 a.m. (CST) on Oct. 28, \$850,000 sewer revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1986 inclusive. Interest A-O. The purchaser may name the Paying Agent and Trustee. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Acalanes Union High Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$360,000 school bonds offered Oct. 11—v. 182, p. 1507—were awarded to Blyth & Co., Inc., of San Francisco, at a price of 100.15, a net interest cost of about 2.70%, as follows:

\$60,000 5s. Due on Nov. 15 from 1956 to 1958 inclusive.
180,000 2½s. Due on Nov. 15 from 1959 to 1967 inclusive.
120,000 2½s. Due on Nov. 15 from 1968 to 1973 inclusive.

Alta Loma Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Oct. 31 for the purchase of \$35,000 building bonds. Dated Oct. 15, 1955. Due on Oct. 15 from 1961 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arcata Elem. School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Oct. 24 for the purchase of \$40,000 building bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cajon Valley Union School District, San Diego County, Calif.

Bond Sale—The \$270,000 building bonds offered Oct. 18—v. 182, p. 1507—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 2.06%, as follows:

\$120,000 3s. Due on Nov. 1 from 1971 to 1974 inclusive.
150,000 3½s. Due on Nov. 1 from 1975 to 1979 inclusive.

El Segundo, Calif.

Bond Sale—The water works, park and recreation general obligation bonds totaling \$300,000 offered Oct. 13—v. 182, p. 1267—were awarded to the Security-First National Bank, of Los Angeles, at a price of 100.15.

Fullerton School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Oct. 24 for the purchase of \$150,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Garden Grove School District, Orange County, Calif.

Bond Sale—The \$615,000 building bonds offered Oct. 18—v. 182, p. 1507—were awarded to a group composed of Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., William R. Staats & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Heller, Bruce & Co., Lawson, Levy & Williams, Stone & Youngberg, Irving Lundborg & Co., all of San Francisco, Redfield & Co., of Pasadena, and C. N. White & Co., of Oakland; at a price of 100.05,

a net interest cost of about 2.96%, as follows:

\$250,000 3s. Due on Nov. 1 from 1956 to 1965 inclusive.
75,000 2½s. Due on Nov. 1 from 1966 to 1968 inclusive.
290,000 3s. Due on Nov. 1 from 1969 to 1980 inclusive.

Gladstone Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 25 for the purchase of \$43,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Holtville Union Elem. Sch. Dist., Imperial County, Calif.

Bond Sale—The \$18,000 building bonds offered Oct. 2 were awarded to Taylor & Co., of Beverly Hills, as 3½s, at a price of 100.16, a basis of about 3.34%, and not as previously reported. —V. 182, p. 1507.

Lafayette Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Oct. 25 for the purchase of \$240,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Madera Sch. Dist., Madera County, California

Bond Sale—The \$267,000 building bonds offered Oct. 17—v. 182, p. 1383—were awarded to the American Trust Co., of San Francisco.

Milpitas School District, Santa Clara County, Calif.

Bond Sale—An issue of \$485,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$100,000 5s. Due on Nov. 1 from 1957 to 1961 inclusive.
20,000 4½s. Due on Nov. 1, 1962.
180,000 2½s. Due on Nov. 1 from 1963 to 1971 inclusive.
120,000 3s. Due on Nov. 1 from 1972 to 1977 inclusive.
65,000 2s. Due on Nov. 1 from 1978 to 1980 inclusive.

Dated Nov. 1, 1955. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Napa Sch. Dist., Napa County, California

Bond Sale—The \$2,859,000 bonds offered Oct. 18—v. 182, p. 1615—were awarded to a syndicate composed of Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., First Boston Corp., Harris Trust & Savings Bank, Chicago; R. H. Moulton & Co., Security-First National Bank, California Bank, Weeden & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Heller, Bruce & Co., John Nuveen & Co., Paine, Webber, Jackson & Curtis, Lawson, Levy & Williams, Kaiser & Co., H. E. Work & Co., Stone & Youngberg, Irving Lundborg & Co., Shuman, Agnew & Co., Hill Richards & Co., and C. N. White & Co., as follows: \$2,690,000 Union High School District bonds at a price of

100.07, a net interest cost of about 2.58%, as follows: \$360,000 5s, due on Oct. 15 from 1956 to 1959 inclusive; \$470,000 2½s, due on Oct. 15 from 1960 to 1964 inclusive; \$1,510,000 2½s, due on Oct. 15 from 1965 to 1978 inclusive; and \$350,000 2½s, due on Oct. 15, 1979 and 1980.

169,000 Elementary School District bonds at a price of 100.08, a net interest cost of about 2.54%, as follows: \$140,000 2½s, due on Dec. 15 from 1966 to 1972 inclusive; and \$29,000 2½s, due on Dec. 15, 1973 and 1974.

North Monterey County Union Sch. Dist., Monterey County, California

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Oct. 31 for the purchase of \$200,000 school bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Orinda Union School District, Contra Costa County, Calif.

Bond Sale—The \$310,000 school bonds offered Oct. 11—v. 182, p. 1507—were awarded to Blyth & Co., Inc., of San Francisco, at a price of 100.02, a net interest cost of about 2.69%, as follows: \$30,000 5s. Due on Nov. 15, 1956 and 1957.
150,000 2½s. Due on Nov. 15 from 1958 to 1967 inclusive.
130,000 2½s. Due on Nov. 15 from 1968 to 1976 inclusive.

Oxnard Elementary School District, Ventura County, Calif.

Bond Sale—The \$140,000 building bonds offered Oct. 18—v. 182, p. 1383—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2.40s.

Pomerado Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Nov. 1 for the purchase of \$15,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1976 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Bruno Park Elem. Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$530,000 building bonds offered Oct. 18—v. 182, p. 1507—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Santa Paula, Calif.

Bond Offering—Rebecca S. Harris, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 7 for the purchase of \$200,000 sewage disposal bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Woodlake Union High Sch. Dist., Tulare County, Calif.

Bond Offering—Sealed bids will be received until Oct. 25 for the purchase of \$410,000 building bonds.

CONNECTICUT

Danbury (P. O. Danbury), Conn.
Bond Offering—The Board of Selectmen will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$750,000 Mill Ridge Area School bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the City National Bank and Trust Company of Danbury. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Darien (P. O. Darien), Conn.
Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$600,000 Tohenek School bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1975 inclusive. Principal and interest payable at the Stamford Trust Co. Legality approved by Hawkins, Delafield & Wood, of New York City.

Torrington, Conn.
Note Offering—E. J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 25 for the purchase of \$300,000 First District tax anticipation notes. Dated Oct. 27, 1955. Due on April 30, 1956.

FLORIDA

Citrus County (P. O. Iverness), Florida

Bond Offering—Sealed bids will be received until 2 p.m. (EST) on Nov. 22 for the purchase of \$75,000 hospital bonds.

Florida State Board of Education (P. O. Tallahassee), Florida

Bond Offering—Thomas D. Bailey, Secretary of State Board of Education, reports that sealed bids will be received at the office of the State Superintendent of Public Instruction until 9:30 a.m. (EST) on Nov. 1 for the purchase of \$10,567,000 State School revenue bonds, series A and B, as follows:

SERIES A

\$927,000 Brevard County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.
600,000 Monroe County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.
3,100,000 Polk County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.

SERIES B

\$3,300,000 Dade County bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976 inclusive.
155,000 Highlands County bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976 inclusive.
2,485,000 Duval County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.

Principal and interest payable at the Bankers Trust Co., of New York City, or at the Florida National Bank, of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

(The foregoing supplements the report published in our issue of Oct. 3—v. 182, p. 1383. These are the bonds for which bids were rejected when originally offered on Aug. 23—v. 182, p. 556.)

John B. Stetson University (P. O. Deland), Fla.
Bond Offering—L. A. Perkins, Jr., Secretary of the Administration Committee, will receive

sealed bids until 11 a.m. (EST) on Nov. 3 for the purchase of \$420,000 dormitory, non-tax-exempt bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1995 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Georgia County and Clayton County Water Authority (P. O. Jonesboro), Ga.

Certificate Sale—The \$1,100,000 water revenue anticipation certificates offered Oct. 18—v. 182, p. 1508—were awarded to a group composed of Courts & Co., J. M. Dain & Co., J. H. Hilsman & Co., Wyatt, Neal & Waggoner, and Johnson, Lane, Space & Co., as follows:

\$115,000 4s. Due on Nov. 1 from 1958 to 1963 inclusive.
267,000 3½s. Due on Nov. 1 from 1964 to 1971 inclusive.
318,000 3½s. Due on Nov. 1 from 1972 to 1978 inclusive.
400,000 3.30s. Due on Nov. 1 from 1979 to 1985 inclusive.

HAWAII

Hawaii (Territory of), P. O. Honolulu, Hawaii

Bond Offering—Sealed bids will be received until Nov. 2 for the purchase of \$7,500,000 school bonds. Previously, it had been announced that the sale would be held on Nov. 16.

IDAHO

Bingham and Bonneville Counties Joint Class "A" School District No. 132 (P. O. Shelley), Ida.

Bond Offering—Sealed bids will be received until Oct. 24 for the purchase of \$350,000 building bonds.

University of Idaho (P. O. Moscow), Idaho

Bond Sale—The \$2,000,000 revenue bonds offered Oct. 12—v. 182, p. 1508—were awarded to the State of Idaho.

ILLINOIS

Decatur, Illinois

Bond Offering—C. Eugene Fluss, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of \$1,200,000 grade separation bonds. Dated Nov. 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at a bank in Illinois mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

DuPage and Cook Counties Community Consolidated Sch. Dist. No. 181 (P. O. Hinsdale), Ill.

Bond Offering—C. E. Spearman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 27 for the purchase of \$1,235,000 building bonds. Dated Nov. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at a bank in Chicago, selected by the purchaser with the approval of the District. Legality approved by Isham, Lincoln & Beale, of Chicago.

Evanston, Ill.

Bond Offering—Joseph L. Rose, Executive Assistant to the City Manager, will receive sealed bids until 7:30 p.m. (CST) on Oct. 31 for purchase of \$1,450,000 water revenue bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1983 inclusive. Principal and interest (J-J) payable at the office of a bank in Evanston or Chicago, mutually agreeable to the city and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Bids will also be received at the same time by Mr. Rose for the purchase of \$1,215,000 bonds, as follows:

\$790,000 incinerator bonds. Due on Dec. 1 from 1956 to 1972 inclusive.
425,000 community building bonds. Due on Dec. 1 from 1956 to 1973 inclusive.

Dated June 1, 1955. Principal and interest (J-D) payable at the office of a bank in Evanston or Chicago, mutually agreeable to the city and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Fayette County, St. Elmo Community Unit Sch. Dist. No. 202 (P. O. St. Elmo), Ill.

Bond Sale—An issue of \$350,000 building bonds was sold to Ballman & Main, of Chicago, as 2½s, at a price of 100.05.

Hecker, Ill.

Bond Sale—An issue of \$32,000 water works revenue bonds was sold to the First National Bank, of Smithton, as 4s. Dated July 1, 1955. Due on July 1 from 1956 to 1986 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

La Salle County Sch. Dist. No. 141 (P. O. Ottawa), Ill.

Bond Sale—The \$390,000 building bonds offered Oct. 13—v. 182, p. 1384—were awarded to Halsey, Stuart & Co. and Mullaney, Wells & Co., both of Chicago, jointly, at a price of 100.04, a net interest cost of about 2.21%, as follows:

\$114,000 2s. Due on Dec. 1 from 1956 to 1962 inclusive.
276,000 2½s. Due on Dec. 1 from 1963 to 1975 inclusive.

Lake County Sch. Dist. No. 108 (P. O. Highland Park), Ill.

Bond Sale—The \$730,000 school site and building bonds offered Oct. 18—v. 182, p. 1616—were awarded to a group composed of the First National Bank, Continental Illinois National Bank & Trust Co., and Harris Trust & Savings Bank, all of Chicago, as 2½s, at a price of 100.07, a basis of about 2.36%.

Logan County Community High School District No. 404 (P. O. Lincoln), Ill.

Bond Sale—The \$2,185,000 building bonds offered Oct. 13—v. 182, p. 1508—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Detroit; Central Republic Co., Bacon, Whipple & Co., both of Chicago; Lee Higginson Corp., of New York City; Newhard, Cook & Co., of St. Louis; Rodman & Renshaw, McDougal & Condon, and Fairman, Harris & Co., all of Chicago, as follows:

\$800,000 2s. Due on Dec. 1 from 1956 to 1963 inclusive.
1,385,000 2½s. Due on Dec. 1 from 1964 to 1974 inclusive.

Tazewell County Sch. Dist. No. 98 (P. O. R.R. No. 2, Pekin), Ill.

Bond Offering—Mike Fahnders, Clerk of Board of Directors, will receive sealed bids until 5 p.m. (CST) on Oct. 25 for the purchase of \$100,000 site and building bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State, mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Wilmette, Illinois

Bond Offering—Mary Elizabeth Brush, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 1 for the purchase of \$600,000 water revenue bonds. Dated Aug. 1, 1955. Due on Jan. 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at a bank or trust company in the State, mutually agreeable to the village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

East Gary School Town, Ind.

Bond Offering—William McKinney, Secretary of Board of School Trustees, will receive sealed bids until 5 p.m. (CST) on Nov. 2 for the purchase of \$76,500 building bonds. Due semi-annually from July 1, 1957, to Jan. 1, 1962, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Oakland-Columbia School Building Co., Inc. (P. O. Oakland City), Indiana

Bond Sale—The \$630,000 first mortgage revenue bonds offered Oct. 18—v. 182, p. 1616—were awarded to the City Securities Corp., Indianapolis, as 3½s, at a price of 100.58, a basis of about 3.45%.

Westchester Township (P. O. Chesterton), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$190,000 offered Sept. 19—v. 182, p. 864—were awarded to the City Securities Corp., of Indianapolis, as 2½s, at a price of 100.04, a basis of about 2.49%.

IOWA

Armstrong Consolidated Sch. Dist., Iowa

Bond Offering—The District Clerk will receive sealed and oral bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$400,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1973 inclusive. Callable as of Nov. 1, 1966. Legality approved by Chapman & Cutler, of Chicago.

Creston Indep. Sch. Dist., Iowa

Bond Offering—Deane Smith, Secretary of the Board of Directors, will receive sealed and oral bids until 1:30 p.m. (CST) on Nov. 4 for the purchase of \$664,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Webster City, Iowa

Bond Sale—The \$300,000 sewer bonds offered Oct. 17 were awarded to the Carlton D. Beh Co., of Des Moines, at a price of 100.03, a net interest cost of about 2.58%, as follows:

\$220,000 2½s. Due on Nov. 1 from 1956 to 1966 inclusive.
80,000 2.70s. Due on Nov. 1 from 1967 to 1970 inclusive.

KENTUCKY

Barren County (P. O. Glasgow), Kentucky

Bond Sale—The \$387,000 school building revenue bonds offered Oct. 18—v. 182, p. 1616—were awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., both of Louisville, Pohl & Co., Charles A. Hirsch & Co., and Magnus & Co., all of Cincinnati, at a price of 100.01, a net interest cost of about 3.87%, as follows:

\$109,000 3½s. Due on Nov. 1 from 1956 to 1963 inclusive.
220,000 3½s. Due on Nov. 1 from 1964 to 1973 inclusive.
58,000 4s. Due on Nov. 1, 1974 and 1975.

Bowling Green, Ky.

Bond Sale—The \$30,000 industrial revenue bonds offered Oct. 17 were awarded to the Bowling Green Bank & Trust Co., the only bidder, as 4½s, at par.

Due on Feb. 1 from 1957 to 1966 inclusive.

Jackson, Ky.

Bond Sale—The \$59,000 building revenue bonds offered Oct. 17 were awarded to Magnus & Co., of Cincinnati, as follows:

\$39,000 4½s. Due on Oct. 1 from 1956 to 1969 inclusive.

20,000 4½s. Due on Oct. 1 from 1970 to 1974 inclusive.

The bonds are dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, of Jackson. Legality approved by Joseph R. Rubin, of Louisville.

Leitchfield, Ky.

Bond Sale—The \$65,000 water works revenue bonds offered Oct. 17—v. 182, p. 1616—were awarded to Stein Bros. & Boyce, of Louisville.

The bonds are dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1975 inclusive. Interest M-N. Le-

gality approved by Chapman & Cutler, of Chicago, and Yancey, Martin & Ockerman, and Harbison, Kessinger, Lisle & Bush, both of Lexington.

Owensboro, Ky.

Bond Sale—The \$1,300,000 water revenue bonds offered Oct. 17—v. 182, p. 1268—were awarded to a group composed of J. J. B. Hilliard & Son, Blyth & Co., Equitable Securities Corp., Alsted Bros., and Bankers Bond Co., at a price of 100.06, a net interest cost of about 2.84%, as follows:

\$178,000 3s. Due on Sept. 15 from 1956 to 1961 inclusive.
171,000 2½s. Due on Sept. 15 from 1962 to 1966 inclusive.
579,000 2½s. Due on Sept. 15 from 1967 to 1977 inclusive.
372,000 3s. Due on Sept. 15 from 1978 to 1980 inclusive.

Paducah, Ky.

Bond Offering—Sarah Thurman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 25 for the purchase of \$1,280,000 general obligation sewer bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1995 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Providence, Ky.

Bond Offering—C. E. Barnhill, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 25 for the purchase of \$150,000 building revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1979 inclusive. The bonds are callable on and after Oct. 1, 1958. Principal and interest (A-O) payable at the Union National Bank, of Providence. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Alexandria, La.

Bond Offering—Hal T. Dulany, City Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on Nov. 21 for the purchase of \$850,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Iberia and Vermilion Parishes, Delcambre Sch. Dist. No. 2 (P. O. New Iberia), La.

Bond Sale—The \$100,000 building bonds offered Oct. 17—v. 182, p. 1384—were awarded to Scharff & Jones, of New Orleans.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Port of New Orleans, La.

Bond Offering—W. D. Roussel, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Nov. 3 for the purchase of \$10,000,000 Port improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1960 to 1990 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Rapides Parish, Gravity Drainage District No. 1 (P. O. Alexandria), La.

Bond Offering—John L. McConnell, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$1,500,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1985 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Rayne, La.

Bond Sale—The \$640,000 public improvement and sewerage district bonds offered Oct. 18—v. 182, p. 1268—were awarded to a group composed of Barrow, Leary & Co., White, Hattier & Sanford, and Merrill Lynch, Pierce, Fenner & Beane.

St. Bernard Parish School District No. 1 (P. O. Chalmette), La.

Bond Offering—J. F. Gauthier, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Nov. 30 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1981 inclusive. Interest J-J. Bids are asked on non-callable bonds and on bonds optional after 10 years from date of issue. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Offering—Celestine Melereine, Chairman of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Nov. 30 for the purchase of \$1,100,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish, Sixth Ward Special Sch. Dist. No. 3 (P. O. Franklin), La.

Bond Offering—B. E. Boudreaux, Secretary of Parish School Board, will receive sealed bids until 3 p.m. (CST) on Nov. 10 for the purchase of \$615,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at any bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Terrebonne Parish Fire Protection Dist. No. 7 (P. O. Houma), La.

Bond Offering—Ralph B. Bissland, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Nov. 9 for the purchase of \$30,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Vernon Parish, Ward Five Ward Wide Sch. Dist. No. 144 (P. O. Leesville), La.

Bond Offering—T. L. Harvey, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Nov. 4 for the purchase of \$210,000 school bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1970 inclusive. Principal and interest payable at the office of the Treasurer of the Parish School Board, or at any bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The \$3,000,000 bonds offered Oct. 18—v. 182, p. 1508—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Shields & Co., B. J. Van Ingen & Co., Dean Witter & Co., George B. Gibbons & Co., Bacon, Stevenson & Co., King, Quirk & Co., Thomas & Co., and Fahey, Clark & Co., at a price of 100.09, a net interest cost of about 2.38%, as follows:

\$1,000,000 departmental equipment bonds as 2s.
300,000 extraordinary repairs bonds as 2s.
200,000 construction of buildings and land acquisition bonds as 2½s.
500,000 construction of school buildings and acquisition of land bonds as 2½s.
500,000 bridge construction bonds as 2½s.
500,000 sewerage bonds as 2½s.

Frontier Regional Sch. Dist., Mass.

Bond Sale—The \$735,000 school bonds offered Oct. 18—v. 182, p. 1616—were awarded to a group composed of Kidder, Peabody & Co., Paine, Webber, Jackson & Curtis, and Stone & Webster Securities Corp., as 2½s, at a price of 100.47, a basis of about 2.44%.

Hudson, Mass.

Bond Offering—Fred T. Field, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Boston, until noon (DST) on Oct. 26 for the purchase of \$150,000 electric bonds, Act of 1955. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass.

Bond Offering—Raymond D. Markey, City Treasurer, will receive sealed bids until noon (EDST) on Oct. 25 for the purchase of \$1,164,000 bonds, as follows:

\$600,000 municipal relief bonds. Due on Oct. 1, 1956 and 1957.
217,000 sewer construction bonds. Due on Oct. 1 from 1956 to 1975 inclusive.
167,000 sewer construction bonds. Due on Oct. 1 from 1956 to 1975 inclusive.
180,000 fire station construction bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

Dated Oct. 1, 1955. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Bond Sale—The \$2,750,000 school bonds offered Oct. 19—v. 182, p. 1509—were awarded to a group composed of Halsey, Stuart & Co., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Weedon & Co., and Rockland-Atlas National Bank, as 2.20s, at a price of 100.37, a basis of about 2.15%.

MICHIGAN**Benton Township (P. O. 1056 Territorial Road, Benton Harbor), Mich.**

Bond Offering—Elizabeth M. Piersall, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 8 for the purchase of \$2,500,000 sanitary sewage system revenue bonds. Dated April 1, 1955. Due on April 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at a bank to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago. (At the previous offering on Oct. 11, bids were rejected.)

Birmingham Sch. Dist., Mich.

Note Sale—The \$500,000 tax anticipation notes offered Sept. 20—v. 182, p. 1164—were awarded to the Birmingham National Bank, at 1½%.

Bloomfield Twp. Frac. Sch. Dist. No. 3 (P. O. Pontiac), Mich.

Bond Sale—The \$550,000 building bonds offered Oct. 17—v. 182, p. 1616—were awarded to a group composed of First of Michigan Corp., Detroit, Braun, Bosworth & Co., Toledo, and Paine, Webber, Jackson & Curtis, of Detroit, at a price of 100.002, a net interest cost of about 3.20%, as follows:

\$90,000 4s. Due on July 1 from 1957 to 1963 inclusive.
210,000 3s. Due on July 1 from 1964 to 1974 inclusive.
250,000 3½s. Due on July 1 from 1975 to 1983 inclusive.

Buchanan Twp. Broceus Sch. Dist. No. 3 (P. O. R.R. 2, Buchanan), Michigan

Bond Sale—An issue of \$15,000 building bonds was sold to Paine, Webber, Jackson & Curtis of Detroit, at a price of 100.006.

Capac Community Sch. Dist., Mich.

Bond Offering—Oscar W. Wills, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$700,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Coloma Twp. and City Sch. Dist. No. 1 Fractional, Mich.

Bond Offering—Earl H. Rockwell, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$325,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$396,000 special assessment street paving bonds offered Oct. 18—v. 182, p. 1616—were awarded to Braun, Bosworth & Co., Inc., Toledo, as follows:
\$297,000 2½s. Due on June 15 from 1957 to 1959 inclusive.
99,000 2s. Due June 1, 1960.

Flushing Community Sch. Dist., Michigan

Bond Offering—Floyd N. Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$130,000 building bonds. Dated Nov. 1, 1955. Due on July 1 from 1956 to 1968 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harbor Beach, Mich.

Bond Offering—Harold Bunting, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$440,000 sewage disposal system bonds. Dated Nov. 1, 1955. Due on April 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens, & Moorman of Detroit.

Harper Woods Sch. Dist., Mich.

Bond Offering—Harold W. Butler, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$1,500,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1980 inclusive. Bonds due in 1974 and thereafter are callable as of Sept. 1, 1965. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mellen Twp. Sch. Dist. (P. O. Wallace), Mich.

Bond Offering—Arthur C. Newlin, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 26 for the purchase of \$110,000 school bonds. Dated Sept. 15, 1955. Due on March 15 from 1956 to 1971 inclusive. Principal and interest (M-S) payable at the Bank of Stephenson, Stephenson. (The sale of the foregoing bonds was cancelled when originally offered on Oct. 5.)

Morenci Area Sch. Dist., Mich.

Bond Offering—Berneta Salows, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$575,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Niles and Howard Twp. Sch. Dist. No. 13 Frac. (P. O. Niles), Mich.

Bond Sale—The \$72,000 school bonds offered Oct. 10—v. 182, p. 1509—were sold to Paine, Webber, Jackson & Curtis, of Detroit, as follows:

\$36,000 3s. Due on May 1 from 1956 to 1966 inclusive.
23,000 3½s. Due on May 1 from 1967 to 1971 inclusive.
6,000 2¾s. Due on May 1, 1972.
7,000 2½s. Due on May 1, 1973.

Dated Sept. 1, 1955. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Muskegon Sch. Dist., Mich.

Bond Sale—The \$325,000 building bonds offered Aug. 24—v. 182, p. 865—were awarded to Kenower, MacArthur & Co., of Detroit, at a price of 100.07, a net interest cost of about 3.05%, as follows:

\$154,000 3½s. Due on July 1 from 1956 to 1968 inclusive.
171,000 3s. Due on July 1 from 1969 to 1980 inclusive.

Riverton, Summit and Eden Twp. Frac. Sch. Dist. No. 2 (P. O. R.F.D. No. 1, Scottville), Michigan

Bond Offering—Harold C. Pedersen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$100,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Southfield Sch. Dist. (P. O. 24675 Lasher Road, Detroit 19), Mich.

Bond Offering—Mark W. Rehbine, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$3,500,000 building bonds. Dated Nov. 1, 1955. Due on Sept. 1 from 1958 to 1982 inclusive. Bonds due in 1978 and thereafter are callable as of Sept. 1, 1966. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Turk Lake Sch. Dist. (P. O. R.F.D. No. 3, Greenville), Mich.

Bond Sale—The \$30,000 building bonds offered Oct. 13—v. 182, p. 1509—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, at a price of 100.003.

Watertown, Elmer, Moore, Bridgehampton and Custer Fractional Sch. Dist. No. 7 (P. O. Sandusky), Mich.

Bond Sale—The \$425,000 building bonds offered Oct. 12—v. 182, p. 1385—were awarded to a group composed of Braun, Bosworth & Co., Kenower, MacArthur & Co., and McDonald-Moore & Co.

Wheeler Twp. Sch. Dist. No. 8 (P. O. Wheeler), Mich.

Bond Sale—The \$35,000 building bonds offered Sept. 29—v. 182, p. 1269—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, at a price of 100.002.

Wyoming Twp. Sch. Dist. No. 9 (P. O. Grand Rapids), Mich.

Note Offering—Albert L. Deal, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Oct. 24 for the purchase of \$50,000 tax anticipation notes. Dated Nov. 1, 1955. Due on March 31, 1956.

MINNESOTA**Carlton, Minn.**

Bond Offering—Wilson Gillespie, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$64,500 general obligation funding bonds. Dated Oct. 1, 1955. Due on Feb. 1 from 1957 to 1970 inclusive. Principal and interest payable at a bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Dakota and Scott Counties Joint Indep. Sch. Dist. No. 5 (P. O. Savage), Minn.

Bond Sale—The \$985,000 building bonds offered Oct. 13—v. 182, p. 1385—were awarded to B. J. Van Ingen & Co., of New York City, at a price of 100.02, a net interest cost of about 3.18%, as follows:

\$665,000 3½s. Due on Feb. 1 from 1958 to 1976 inclusive.
210,000 3.20s. Due on Feb. 1 from 1977 to 1982 inclusive.
110,000 3s. Due on Feb. 1 from 1983 to 1985 inclusive.

Goodhue and Dakota Counties Joint Indep. Consol. Sch. Dist. No. 11 (P. O. Cannon Falls), Minnesota

Bond Offering—Donald A. Mensing, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$225,000 building bonds. Dated Nov. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 141 (P. O. Eden Prairie), Minnesota

Bond Offering—H. A. Rogers, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$30,000 building bonds. Dated Nov. 1, 1955. Due on Feb. 1 from 1958 to 1963 inclusive. Principal and interest payable at a bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Kandiyohi and Meeker Counties Joint Independent Consolidated School Dist. No. 37 (P. O. Atwater), Minn.

Bond Offering—Ray Schwinger, District Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 25 for the purchase of \$50,000 building bonds. Dated Nov. 1, 1955. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at a bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

LaCrescent, Minn.

Bond Sale—The \$80,000 trunk sewer improvement bonds offered Oct. 3—v. 182, p. 1269—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Lake County School District (P. O. Two Harbors), Minn.

Bond Offering—W. H. Norlen, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$2,025,000 general obligation bonds, as follows:

\$1,825,000 school building bonds. Due on Jan. 1 from 1958 to 1967 inclusive.
200,000 school addition bonds. Due on Jan. 1 from 1958 to 1967 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest payable at a bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Murray County Indep. Consol. Sch. Dist. No. 65 (P. O. Chandler), Minnesota

Bond Sale—The \$220,000 building bonds offered Oct. 18—v. 182, p. 1617—were awarded to the Allison-Williams Co., of Minneapolis, as 2.90s. The bonds bear an additional interest of 0.60% from Feb. 1, 1956 to Aug. 1, 1956.

MISSISSIPPI**Holmes County (P. O. Lexington), Mississippi**

Bond Sale—The \$30,000 improvement bonds offered Oct. 17 were awarded to the Holmes County Bank & Trust Co., of Lexington.

Itawamba County (P. O. Fulton), Mississippi

Bond Sale—An issue of \$75,000 road and bridge refunding bonds was sold to Cady & Co., of Columbus, at 3½s. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Ladonia, Miss.

Bond Sale—An issue of \$65,000 water works bonds was sold to the Municipal Bond Corp., of Chicago, as 4½s and 4¼s. Dated Aug. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

New Hebron, Miss.

Bond Sale—An issue of \$17,000 water works system bonds was sold to the Lawrence County Bank, of Monticello, as 3½s and 3¼s. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Ocean Springs, Miss.

Bond Sale—An issue of \$187,000 water bonds was sold to Alvis & Co., of Jackson, and Allen & Co., of Hazelhurst, jointly, as 3s, 3¼s, 3½s and 3¾s, at a price of 100.09. Due on Sept. 1 from 1957 to 1985 inclusive.

Sunflower, Miss.

Bond Sale—An issue of \$20,000 street improvement bonds was sold to the Planters Bank & Trust Co., of Sunflower, as 3s. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**St. Louis School District, Mo.**

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$6,500,000 building bonds.

MONTANA**Carter County (P. O. Ekalaka), Montana**

Bond Sale—The \$125,000 hospital bonds offered Sept. 8—v. 182, p. 965—were awarded to Kalman & Co., of Minneapolis, as 3s, at a price of 100.17.

NEBRASKA**Nebraska Wesleyan University (P. O. Lincoln), Neb.**

Bond Offering—J. E. Bartley, Business Manager-Treasurer, will receive sealed bids until 10 a.m. (CST) on Oct. 31 for the purchase of \$250,000 non-tax exempt dormitory bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at the First Trust Company of Lincoln, or at the Chase Manhattan Bank of New York City. Chapman & Cutler, of Chicago, has been retained by the University to pass on the legality of the bonds.

NEW HAMPSHIRE**Manchester, N. H.**

Bond Offering—James P. Bourne, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on Oct. 25 for the purchase of \$690,000 bonds, as follows:

\$430,000 school construction bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

110,000 new sewers and highway construction bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

150,000 municipal improvement bonds. Due on Nov. 1 from 1956 to 1965 inclusive.

Dated Nov. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY**Berkeley Heights Twp. Sch. Dist. (P. O. Berkeley Heights), N. J.**

Bond Sale—The \$400,000 building bonds offered Oct. 17—v. 182, p. 1509—were awarded to a group composed of the National State Bank, J. B. Hanauer & Co., and Ryan, Hanauer & Co., as 2.55s, at a price of 100.07, a basis of about 2.54%.

Bound Brook, N. J.

Bond Offering—John P. Koehler, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$25,500 fire signal system bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the First National Bank of Bound Brook. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Cedar Grove Twp. School District (P. O. Cedar Grove), N. J.

Bond Offering—Henry S. Little, Secretary of the Board of Education, will receive sealed bids until 8:15 p.m. (DST) on Oct. 25 for the purchase of \$650,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank of Cedar Grove. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Chatham School District, N. J.

Bond Offering—Ray Y. Kline, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on Nov. 2 for the purchase of \$2,250,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the Summit Trust Co., Summit, or at a New York City banking institution as designated by the successful bidder. Legality approved by Hawkins, Delafield & Wood, of New York City.

Highland Park, N. J.

Bond Offering—Borough Treasurer Benjamin F. Gebhardt announces that the Mayor and the Borough Council will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$271,000 bonds, as follows:
\$246,000 general building bonds. Due on Nov. 1 from 1956 to 1973 inclusive.
25,000 equipment bonds. Due on Nov. 1 from 1956 to 1960 inclusive.
Dated Nov. 1, 1955. Principal and interest (M-N) payable at the First National Bank of Highland Park. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jersey City Sewerage Authority, New Jersey

Bond Sale—The \$13,000,000 sewer revenue bonds offered Oct. 19—v. 182, p. 1509—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., New York City, at a price of 100.04, a net interest cost of about 3.35%, as follows:

\$680,000 3½s. Due on Jan. 1 from 1956 to 1962 inclusive.
3,630,000 3.40s. Due on Jan. 1 from 1963 to 1975 inclusive.
5,670,000 3.30s. Due on Jan. 1 from 1976 to 1988 inclusive.
3,020,000 3.40s. Due on Jan. 1 from 1989 to 1993 inclusive.

The issue is to be secured by revenues derived from operation of the sewage disposal system.

Other members of the offering group include: Blyth & Co., Inc.; Smith, Barney & Co.; Goldman, Sachs & Co.; White, Weld & Co.; R. W. Pressprich & Co.; A. C. Allyn and Company Incorporated; Estabrook & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Baxter, Williams & Co.; Gregory & Sons; Hirsch & Co.; Roosevelt & Cross Incorporated; Byrne and Phelps Incorporated; F. R. Cole & Co.

First Securities Company of Chicago; Hannahs, Ballin & Lee; J. B. Hanauer & Co.; J. R. Ross & Co.; Ryan, Hanauer & Co.; Wood, Gundy & Co., Inc.; Auchincloss, Parker & Redpath; Burns, Corbett & Pickard, Inc.; Dolphin & Co.; Fahey, Clark & Co.; Juran & Moody, Inc.; Lebenthal & Co.; Mackey, Dunn & Co. Incorporated;

McDougal & Condon, Inc.; Pohl & Company, Inc.; Schaffer, Necker & Co.; Seasongood & Mayer; Thomas & Company; M. B. Vick & Company; The Weil, Roth & Irving Co.

Long Branch, N. J.

Bond Sale—The \$951,000 school and general bonds offered Oct. 18—v. 182, p. 1385—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., J. B. Hanauer & Co., Ryan, Hanauer & Co., J. R. Ross & Co., and Lebenthal & Co., as 3.45s, at 100.07, a basis of about 3.44%.

National Park School District, N. J.

Bond Offering—Ruth Sellers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$100,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the Farmers and Mechanics National Bank, Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic, N. J.

Bond Sale—A syndicate composed of Chase Manhattan Bank, Bankers Trust Co., Salomon Bros. & Hutzler, Carl M. Loeb, Rhoades & Co., Coffin & Burr, Inc., Trust Company of Georgia, Bache & Co., John Small & Co., Freeman & Co., Park, Ryan, Inc., and Central Republic Co., was the successful bidder for the \$3,875,000 general and school bonds offered Oct. 18—v. 182, p. 1509. The group purchased \$3,867,000 bonds as 2.70s, at a price of 100.21, a basis of about 2.68%.

Rutherford, N. J.

Bond Offering—Harold J. Landshof, Borough Clerk, will receive sealed bids until 8:45 p.m. (EST) on Nov. 1 for the purchase of \$214,000 bonds, as follows:
\$180,000 general improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1964 inclusive.
34,000 street bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1962 inclusive.
Principal and interest (M-N) payable at the Rutherford National Bank, Rutherford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sayreville School District, N. J.

Bond Sale—The \$660,000 building bonds offered Oct. 13—v. 182, p. 1509—were awarded to a group composed of the National State Bank, of Newark, Ira Haupt & Co., of New York City, and F. R. Cole & Co., of Newark, as 2.65s, at a price of 100.15, a basis of about 2.63%.

Upper Freehold Township School Dist. (P. O. Allentown), N. J.

Bond Offering—Mildred B. Cosgrove, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$180,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Farmers National Bank of Allentown. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Wildwood, N. J.

Bond Sale—The \$55,000 sewer bonds offered Oct. 13—v. 182, p. 1509—were awarded to Ryan, Hanauer & Co., of Newark, as 3½s, at a price of 100.13, a basis of about 3.35%.

NEW YORK**Barker, Chenango, Fenton, Triangle and Greene Central School District No. 1 (P. O. Chenango Forks), N. Y.**

Bond Offering—Alice Fink, District Clerk will receive sealed bids until 2:45 p.m. (EDST) on Oct. 26 for the purchase of \$720,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Principal and interest (M-S) payable at the Ma-

rine Midland Trust Company of Southern New York, Binghamton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 32 (P. O. Mastic), N. Y.

Bond Offering—Thomas M. Neppell, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 27 for the purchase of \$550,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the South Bay National Bank of Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Camillus, Van Buren, Onondaga, Elbridge and Geddes Cent. Sch. Dist. No. 1 (P. O. Camillus), N. Y.

Bond Offering—Gerald E. Kane, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on Oct. 26 for the purchase of \$230,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1972 inclusive. Principal and interest (F-A) payable at the Camillus Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Canandaigua City School District New York

Bond Offering—Arthur E. Warren, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 1 for the purchase of \$1,445,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Carlton (P. O. Carlton Station), N. Y.

Bond Offering—Earl F. Strukland, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Nov. 2 for the purchase of \$31,000 improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Chili and Gates Common Sch. Dist. No. 11 (P. O. Rochester 11), N. Y.

Bond Offering—Erwin M. Morris, District Clerk, will receive sealed bids until 3 p.m. (EDST) on Oct. 25 for the purchase of \$140,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the Security Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Corinth, N. Y.

Bond Offering—Rollin G. Grahame, Village Treasurer, will receive sealed bids until 1 p.m. (DST) on Nov. 1 for the purchase of \$45,000 sewer bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at the Corinth office of the Manufacturers National Bank of Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Corinth, Greenfield, Hadley and Day Central School District No. 1 (P. O. Corinth), N. Y.

Bond Offering—Frank McCourt, President of the Board of Education, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$60,700 school site bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Corinth office of the Manufacturers National Bank of Troy. Legality approved by Reed, Hoyt, Taylor & Wabburn, of New York City.

Corning City School District, N. Y.

Bond Sale—The \$5,100,000 building bonds offered Oct. 19—v.

182, p. 1618—were awarded to a group composed of Halsey, Stuart & Co., C. J. Devine & Co., Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., Barr Brothers & Co., Hornblower & Weeks, First of Michigan Corporation, Ira Haupt & Co., Adams, McEntee & Co., Chas. E. Weigold & Co., J. G. White & Co., and Bramhall, Falion & Co., as 2.30s, at a price of 100.31, a basis of about 2.27%.

Cortlandt Central Sch. Dist. No. 3 (P. O. Montrose), N. Y.

Bond Sale—The \$1,250,000 building bonds offered Oct. 18—v. 182, p. 1618—were awarded to a group composed of Harriman Ripley & Co., Inc., Charles King & Co., both of New York City, and the National Bank of Westchester, as 2.70s, at a price of 100.67, a basis of about 2.64%.

Glen Cove City School Dist., N. Y.

Bond Offering—Norma W. Rinschler, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 2 for the purchase of \$750,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank of Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greece (P. O. Rochester), N. Y.

Bond Sale—The \$603,000 public improvement bonds offered Oct. 18—v. 182, p. 1510—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.60s, at a price of 100.40, a basis of about 2.55%.

Hempstead, N. Y.

Bond Sale—The \$470,000 general improvement bonds offered Oct. 18—v. 182, p. 1386—were awarded to Roosevelt & Cross, of New York City, as 2.70s, at a price of 100.35, a basis of about 2.64%.

Huntington Union Free Sch. Dist. No. 8 (P. O. Cold Spring Harbor), New York

Bond Offering—Elizabeth E. Skinner, District Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 25 for the purchase of \$90,000 building bonds. Dated Oct. 1, 1955. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hyde Park, Poughkeepsie, Clinton and Pleasant Valley Central Sch. Dist. No. 1 (P. O. Hyde Park), N. Y.

Bond Sale—The \$1,035,000 bonds offered Oct. 18—v. 182, p. 1510—were awarded to a group composed of Roosevelt & Cross, Wood, Gundy & Co., and W. H. Morton & Co., all of New York City, as 2.60s, at a price of 100.74, a basis of about 2.54%.

Johnstown, N. Y.

Bond Sale—The \$142,000 street improvement and right-of-way bonds offered Oct. 17—v. 182, p. 1510—were awarded to Roosevelt & Cross, and Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.40s, at 100.08, a basis of about 2.39%.

Mount Hope (P. O. Otisville), New York

Bond Sale—The \$35,300 improvement bonds offered Oct. 17—v. 182, p. 1510—were awarded to George B. Gibbons & Co., New York City, as 3s, at 100.28, a basis of about 2.95%.

Ossining and Mount Pleasant Union Free Sch. Dist. No. 2 (P. O. Briarcliff Manor), N. Y.

Bond Sale—The \$700,000 elementary school bonds offered Oct. 19—v. 182, p. 1618—were awarded to a group composed of Roosevelt & Cross; Bacon, Stevenson & Co., and Francis I. duPont & Co., all of New York City, as 2.70s, at a price of 100.45, a basis of about 2.66%.

Westbury, N. Y.

Bond Offering—John A. Dwyer, Village Treasurer, will receive

sealed bids until 2:30 p.m. (EDST) on Oct. 25 for the purchase of \$106,500 land acquisition, street improvement and village hall bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Bank of Westbury Trust Company, or at the Hanover Bank, of New York City.

Williamsville, N. Y.

Bond Sale—The \$195,000 various improvement bonds offered Oct. 18—v. 182, p. 1618—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.60s, at a price of 100.20, a basis of about 2.56%.

NORTH CAROLINA**Pitt County, Greenville Sch. Dist. (P. O. Greenville), N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 25 for the purchase of \$750,000 school building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Raeford, N. C.

Bond Sale—The \$60,000 water and sewer bonds offered Oct. 18—v. 182, p. 1618—were awarded to J. Lee Peeler & Co., of Durham, at a price of 100.09, a net interest cost of about 3.37%, as follows:
\$18,000 6s. Due on April 1 from 1957 to 1965 inclusive.
32,000 3¼s. Due on April 1 from 1966 to 1976 inclusive.
10,000 2½s. Due on April 1, 1977 and 1978.

Raleigh, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on Nov. 1 for the purchase of \$2,900,000 bonds, as follows:

\$2,100,000 sewage disposal plant bonds. Due on May 1 from 1957 to 1992 inclusive.
800,000 water bonds. Due on May 1 from 1957 to 1992 inclusive.

Dated Nov. 1, 1955. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Tarboro, N. C.

Bond Sale—The \$100,000 electric system bonds offered Oct. 18—v. 182, p. 1618—were awarded to the Branch Banking & Trust Co., of Wilson, at a price of 100.001, a net interest cost of about 2.57%, as follows:

\$15,000 6s. Due on May 1 from 1957 to 1959 inclusive.
75,000 2½s. Due on May 1 from 1960 to 1974 inclusive.
10,000 2¼s. Due on May 1, 1975 and 1976.

NORTH DAKOTA**Grafton, N. D.**

Bond Sale—The \$50,000 water utility revenue bonds offered Aug. 1—v. 182, p. 317—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 4.40s, and 3.40s, at a price of 100.15.

North Dakota (State of)

Bond Sale—An issue of \$1,347,000 University of North Dakota dormitory and permanent housing revenue bonds was sold to the State of North Dakota, at a price of par.

OHIO

Allen County (P. O. Lima), Ohio
Bond Sale—The \$240,000 hospital bonds offered Oct. 17—v. 182, p. 1386—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.22, a basis of about 1.93%.

Bellaire City Sch. Dist., Ohio
Bond Offering—Kenneth G. Cooper, Clerk of Board of Education, will receive sealed bids un-

til noon (EST) on Nov. 3 for the purchase of \$300,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository or the Board, presently the First National Bank, of Bellaire. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

College-Gambier Local Sch. Dist. (P. O. Gambier), Ohio

Bond Sale—The \$200,000 building bonds offered Oct. 14—v. 182, p. 1387—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 3s.

Cuyahoga Falls, Ohio

Bond Offering—R. G. Scott, City Auditor, will receive sealed bids until noon (EST) on Oct. 24 for the purchase of \$250,000 improvement bonds. Dated Oct. 1, 1955. Due semi-annually on June and Dec. 1, 1957 to 1966 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—The City Clerk will receive sealed bids until Nov. 3 for the purchase of \$6,600,000 improvement bonds.

Huron Local Sch. Dist., Ohio

Bond Offering—Beulah Lindsey, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$16,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1964 inclusive. Principal and interest (M-N) payable at the Firelands Community Bank, of Huron.

Note—The sale of the foregoing bonds was cancelled when originally scheduled to be offered on Oct. 15—v. 182, p. 1510.

Independence, Ohio

Bond Offering—Henry B. Merkle, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 9 for the purchase of \$48,000 special assessment water bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1961 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville.

Lorain, Ohio

Bond Offering—Joseph J. Mittock, City Auditor, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$195,000 automobile parking system mortgage revenue bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the National Bank of Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Nelsonville City Sch. Dist., Ohio

Bond Offering—Agnes Pendergrass, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$410,818 building bonds. Dated Oct. 1, 1955. Due on Nov. 1 from 1957 to 1980 inclusive. Principal and interest (M-N) payable at the First National Bank of Nelsonville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Sale—The \$24,330 special assessment street improvement bonds offered Oct. 13—v. 182, p. 1166—were awarded to McDonald & Co., of Cleveland.

Tully Local Sch. Dist. (P. O. R. 1, Martel), Ohio

Bond Sale—An issue of \$121,800 building bonds was sold to John B. Joyce & Co., of Columbus, as 3s, at a price of 101.21, a basis of about 2.86%.

Wakeman, Ohio

Bond Offering—Gale B. Bachelder, Village Clerk, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$71,000 special assessment water line bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Wakeman Bank Company. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Carter County (P. O. Ardmore), Oklahoma

Bond Offering—The County Clerk will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$250,000 road bonds. Due from 1957 to 1972 inclusive. The original offering date was Oct. 21.)

Davenport, Okla.

Bond Sale—The \$60,000 sanitary sewer bonds offered Oct. 10—v. 182, p. 1510—were awarded to the Security State Bank, of Davenport, and Evan L. Davis, of Tulsa.

Duncan, Okla.

Bond Offering—C. H. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$1,800,000 water works extension bonds. Due on Jan. 1 from 1958 to 1975 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960.

Mayes County Dependent School District No. 21 (P. O. Spavinaw), Oklahoma

Bond Sale—The building and transportation equipment bonds totaling \$7,000 offered Oct. 13—v. 182, p. 1510—were awarded to Small-Milburn Co., of Oklahoma City.

Sequoyah County Dependent Sch. Dist. No. 33 (P. O. Blackgum), Oklahoma

Bond Offering—Lester Blevins, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 25 for the purchase of \$7,000 building bonds. Due from 1958 to 1964 inclusive.

Tulsa County Indep. School District No. 12 (P. O. Tulsa), Okla.

Bond Offering—Ben Maang, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$115,000 building bonds. Due from 1957 to 1960 inclusive.

Weatherford, Okla.

Bond Sale—The various purposes bonds totaling \$75,000 offered Oct. 12—v. 182, p. 1511—were awarded to the First Securities Company of Kansas, Wichita.

OREGON

Lane County Sch. Dist. No. 68 (P. O. Finn Rock), Ore.

Bond Sale—The \$5,000 building bonds offered Oct. 12—v. 182, p. 1511—were awarded to the First National Bank, of Harrisburg, at a price of 100.11.

Multnomah County School District No. 29 (P. O. Portland), Ore.

Bond Offering—Lois M. Joel District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 1 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1955. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Portland (P. O. Box 4099, Portland), Oregon

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on Nov. 14 for the purchase of \$1,000,000 airport, series T, bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the office of the fiscal agency of the Port of Portland, or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

PENNSYLVANIA

Bethel Twp. Sch. Dist. (P. O. Boothwyn), Pa.

Bond Sale—The \$26,000 improvement bonds offered Oct. 13—v. 182, p. 1511—were awarded to the Upper Darby National Bank, Upper Darby, as 2½s.

The bonds are dated Nov. 1, 1955 and mature on Nov. 1 from 1960 to 1975 inclusive. Principal and interest payable at the Philadelphia National Bank, Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Darby Twp. Sch. Dist. (P. O. Glenolden), Pa.

Bond Sale—An issue of \$54,000 general obligation bonds was sold to the Upper Darby National Bank, Upper Darby, as 2½s, at a price of 100.11.

Luzerne County (P. O. Wilkes-Barre), Pa.

Bond Sale—The \$860,000 general obligation improvement bonds offered Oct. 18—v. 182, p. 1511—were awarded to a group composed of Blair & Co., Stroud & Co., and DeHaven & Townsend, Crouter & Bodine, as 2½s, at 100.55, a basis of about 2.68%.

Mount Wolf, Pa.

Bonds Not Sold—No bids were received for the \$15,000 general obligation bonds offered Oct. 10—v. 182, p. 1511.

Philadelphia, Pa.

Bond Sale—The \$39,920,000 various municipal improvement bonds offered Oct. 18—v. 182, p. 1387—were awarded to a syndicate headed by Drexel & Co., of Philadelphia, at a price of 100.001, a net interest cost of about 2.57%, as follows:

\$5,400,000 bonds: \$1,296,000 4s, due on July 1 from 1957 to 1962 inclusive; \$864,000 2½s, due on July 1 from 1963 to 1966 inclusive; and \$3,240,000 2½s, due on July 1 from 1967 to 1981 inclusive.

6,800,000 bonds: \$1,632,000 4s, due on July 1 from 1957 to 1962 inclusive; \$1,088,000 2½s, due on July 1 from 1963 to 1966 inclusive; and \$4,080,000 2½s, due on July 1 from 1967 to 1981 inclusive.

5,250,000 bonds: \$1,260,000 4s, due on July 1 from 1957 to 1962 inclusive; \$840,000 2½s, due on July 1 from 1963 to 1966 inclusive; and \$3,150,000 2½s, due on July 1 from 1967 to 1981 inclusive.

7,250,000 bonds: \$1,740,000 4s, due on Jan. 1 from 1957 to 1962 inclusive; \$1,160,000 2½s, due on Jan. 1 from 1963 to 1966 inclusive; and \$4,350,000 2½s, due on Jan. 1 from 1967 to 1981 inclusive.

13,000,000 bonds: \$2,080,000 2½s, due on July 1 from 1957 to 1962 inclusive; \$2,080,000 2½s, due on July 1 from 1963 to 1966 inclusive; and \$7,800,000 2½s, due on July 1 from 1967 to 1981 inclusive.

2,200,000 garbage reduction plant bonds: \$445,000 4s, due on Jan. 1 from 1957 to 1962 inclusive; \$356,000 2½s, due on Jan. 1 from 1963 to 1966 inclusive; and \$1,322,000 2½s, due on Jan. 1 from 1967 to 1981 inclusive.

Among those associated with Drexel & Co. in the offering are: The Chase Manhattan Bank; Bankers Trust Company; Chemical Corn Exchange Bank; J. P. Morgan & Co., Incorporated; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Kidder, Peabody & Co.; The First Boston Corporation; Union Securities Corporation; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Lee Higginson Corporation; White, Weld & Co. Seattle-First National Bank; Hemphill, Noyes & Co.; A. C. Allyn & Company, Incorporated; Dominick & Dominick; Marine Trust Company of Western New York; W. H. Morton & Co., Incorporated; F. S. Moseley & Co.; Yarnall, Biddle & Co.; Wertheim & Co.; Alex. Brown & Sons.

Carl M. Loeb; Rhoades & Co.; A. G. Becker & Co., Incorporated; W. E. Hutton, & Co.; Ira Haupt & Co.; Laurence M. Marks & Co.; Reynolds & Co.

Hirsch & Co.; American Securities Corporation; Coffin & Burr,

Incorporated; Trust Company of Georgia; Schaffer, Necker & Co.; Shearson, Hammill & Co.; Central Republic Company, Incorporated; R. H. Moulton & Company; A. M. Kidder & Co.; Baxter, Williams & Co.; Geo. B. Gibbons & Company, Inc.; R. L. Day & Co.

Whitaker School District, Pa.

Bond Sale—The \$30,000 general obligation bonds offered Sept. 13—v. 182, p. 966—were awarded to Arthurs, Lestrage & Co., of Pittsburgh, as 3½s, at a price of 100.25, a basis of about 3.70%. Dated Sept. 13, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Interest M-S. Legality approved by Burgwin, Perry, Ruffin & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in August, 1955, amounted to \$572,600, compared with \$540,451 in August, 1954, according to Rafael V. Urrutia, Executive Director.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Barrington, R. I.

Bond Sale—The \$640,000 school building and equipment bonds offered Oct. 20—v. 182, p. 1619—were awarded to a group composed of G. H. Walker & Co., Dwinell, Harkness & Hill, and Townsend, Dabney & Tyson, as 2.20s, at 100.004, a basis of about 2.19%.

Newport, R. I.

Bond Sale—The \$400,000 school bonds offered Oct. 13—v. 182, p. 1511—were awarded to Kidder, Peabody & Co., Inc., of New York City, as 2.90s, at a price of 100.51, a basis of about 2.84%.

Note Sale—The \$600,000 school notes offered at the same time were awarded to the Rhode Island Hospital Trust Co., of Providence, at 0.51% discount.

SOUTH CAROLINA

Clover, S. C.

Bond Sale—An issue of \$50,000 water works and sewer systems bonds was sold to J. Lee Peeler & Co., Inc., of Durham, as follows:

\$20,000 4s. Due on Dec. 1 from 1956 to 1966 inclusive.
15,000 2½s. Due on Dec. 1 from 1967 to 1970 inclusive.
15,000 2s. Due on Dec. 1 from 1971 to 1975 inclusive.

Dated Sept. 1, 1955. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Monroe, S. Dak.

Bond Sale—The \$32,000 water works and street improvement bonds offered Oct. 7 were awarded to George J. Danforth, Jr., of Sioux Falls.

South Sioux Falls, S. Dak.

Bond Sale—The \$10,000 street improvement bonds offered Oct. 17—v. 182, p. 1619—were awarded to the National Bank of South Dakota, as 2s.

TENNESSEE

Chattanooga, Tenn.

Bond Sale—The \$1,500,000 bonds offered Oct. 17—v. 182, p. 1387—were awarded to a group composed of the First National Bank of Memphis, Robinson-Humphrey & Co., of Atlanta; Cumberland Securities Corp., of Nashville; Watkins, Morrow & Co., of Birmingham; and McDonald-Moore & Co., of Detroit, as follows:

\$500,000 hospital bonds, as follows: \$50,000 4s, due on Nov. 1, 1956 and 1957; \$70,000 2s, due on Nov. 1 from 1958 to 1962 inclusive; \$30,000 2½s, due on Nov. 1 from 1963 to 1965 inclusive; and \$350,000

2½s, due on Nov. 1, 1966 and 1967.

1,000,000 school bonds, as follows: \$250,000 4s, due on Nov. 1, 1956 and 1957; \$180,000 2s, due on Nov. 1 from 1958 to 1962 inclusive; \$120,000 2½s, due on Nov. 1 from 1963 to 1965; and \$450,000 2½s, due on Nov. 1, 1966 and 1967.

TEXAS

Abilene, Texas

Bond Offering—Austin P. Hancock, City Manager, will receive sealed bids until 2 p.m. (CST) on Nov. 10 for the purchase of \$1,800,000 bonds, as follows:

\$1,000,000 water works and sewer system revenue bonds. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the Citizens National Bank, Abilene, or at the Mercantile National Bank, Dallas.

800,000 general obligation bonds. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the F. & M. National Bank, Abilene, or at the Republic National Bank of Dallas.

The bonds are dated Nov. 1, 1955. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Amarillo School Districts, Texas

Bond Offering—F. D. Austin, Secretary of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 10 for the purchase of \$2,825,000 bonds, as follows:

\$2,500,000 Independent School District bonds. Due on Nov. 1 from 1956 to 1980 inclusive. Bonds due in 1971 and thereafter are callable as of Nov. 1, 1970.

325,000 Junior College District bonds. Due on Nov. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Nov. 1, 1965.

Dated Nov. 1, 1955. Principal and interest (M-N) payable at a bank to be designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Buda School District, Texas

Bond Sale—An issue of \$70,018 building bonds was sold to R. J. Edwards, Inc., of San Antonio.

Dallas Indep. Sch. Dist., Texas

Bond Offering—T. W. Browne, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (CST) on Nov. 10 for the purchase of \$10,000,000 school improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank in Dallas, or at the Chase Manhattan Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Denton Indep. Sch. Dist., Texas

Bond Offering—Chester O. Strickland, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (CST) on Nov. 1 for the purchase of \$1,340,000 schoolhouse bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1981 inclusive. Bonds due in 1971 and thereafter are callable as of Dec. 1, 1970. Principal and interest (J-D) payable at the First National Bank of Dallas, or at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Denton, Texas

Bond Offering—W. D. Buttrill, City Secretary, will receive sealed bids until 7 p.m. (CST) on Nov. 8 for the purchase of \$1,387,000 electric revenue bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the First National Bank, Denton, or at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Edna Indep. Sch. Dist., Texas
Bond Sale—An issue of \$725,000 building and equipment bonds was sold to the First Southwest Co., of Dallas, as follows:

\$250,000 3s. Due on Dec. 1 from 1956 to 1963 inclusive.
 70,000 2½s. Due on Dec. 1, 1964 and 1965.

405,000 3s. Due on Dec. 1 from 1966 to 1976 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Fort Worth Independent Sch. Dist., Texas

Bond Offering—Edward P. Williams, Business Manager, will receive sealed bids until 2 p.m.

(CST) on Nov. 10 for the purchase of \$2,000,000 school building bonds. Dated Dec. 1, 1955.

Kennedale, Texas

Bond Sale—An issue of \$30,000 water works system bonds was sold to Henry-Seay & Co., of Dallas, as 4½s. Dated Sept. 15, 1955. Due on March 15 from 1972 to 1986 inclusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Orange County Water Control and Improvement District No. 3 (P. O. Orange), Texas

Bond Sale—An issue of \$850,000 water works and sanitary sewer system combination revenue and unlimited tax bonds, as 4½s, 4¼s and 3½s, at a price of par. Dated May 1, 1955. Due se-

rially from 1961 to 1987 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Refugio County Water Control and Improvement Dist. No. 1 (P. O. Refugio), Texas

Bond Sale—An issue of \$160,000 water works and sanitary sewer system tax and revenue bonds was sold to the Central Investment Co., of Dallas, as 5s and 4s. Dated July 1, 1955. Due serially from 1962 to 1985 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Rhineland Com. Sch. Dist. No. 11 (P. O. Benjamin), Texas

Bond Sale—An issue of \$23,400 building bonds was sold to Wm. N. Edwards & Co., of Fort Worth, as 4s, 3¾s and 3½s, at a price of par. Dated Aug. 15, 1955. Due serially from 1956 to 1990 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Fair Haven School District, Vt.

Bond Sale—The \$365,000 high school construction bonds offered Oct. 14—v. 182, p. 1511—were awarded to a group composed of W. E. Hutton & Co., Townsend, Dabney & Tyson, and Lyons & Shafto, all of Boston, as 2.80s, at a price of 100.13, a basis of about 2.78%.

VIRGINIA

Colonial Beach, Va.

Bond Sale—The \$650,000 water and sewer system bonds offered Oct. 18—v. 182, p. 1387—were awarded to a group composed of F. W. Craigie & Co., of Richmond, C. F. Cassell & Co., of Charlottesville, Scott, Horner & Mason, of Lynchburg, Willis, Kenny & Ayres, Inc., of Richmond, Strader, Taylor & Co., of Lynchburg, and R. H. Brooke & Co., of Richmond, as 3¾s, at a price of 100.15, a basis of about 3.86%.

Roanoke, Va.

Bond Offering—J. Robert Thomas, City Clerk, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$350,000 Jefferson St. grade crossing elimination bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Adams County, Ritzville Consol. Sch. Dist. No. 160-167 (P. O. Ritzville), Wash.

Bond Offering—Lillian Miller, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 25 for the purchase of \$490,000 building bonds. Dated Oct. 1, 1955. Due in one to 23 years. Principal and interest payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Grant County, Quincy Sch. Dist. No. 144 (P. O. Ephrata), Wash.

Bond Sale—The \$130,000 general obligation bonds offered Oct. 14—v. 182, p. 1388—were sold to the State of Washington, as 2.90s, at a price of par.

Snohomish County, Monroe School District No. 402 (P. O. Everett), Washington

Bond Sale—The \$95,000 building bonds offered Oct. 14—v. 182, p. 1388—were sold to the State of Washington, as 2.80s, at a price of par.

WISCONSIN

DePere, Wis.

Bond Offering—Irwin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on Nov. 8 for the purchase of \$215,000 bonds, as follows:

\$75,000 water works improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

110,000 sewer bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

30,000 street improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

The bonds are dated Nov. 1 1955. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Kenosha, Wis.

Bond Offering—J. R. Sawicki, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$1,775,000 corporate purpose bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1966 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Oconomowoc (City) and Oconomowoc and Summit (Towns) Joint Sch. Dist. No. 3 (P. O. Oconomowoc), Wis.

Bond Offering—Clarence M. Bowe, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 15 for the purchase of \$275,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1963 to 1968 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

QUEBEC

Cap-De-La-Madeleine, Quebec
Bond Sale—An issue of \$502,000 school bonds was sold to a group composed of J. E. LaFlamme, Ltd., La Corporation de Prets de Quebec, Grenier, Ruel & Co., Inc., and Garneau, Boulanger, Ltd., at a price of 97.57, a net interest cost of about 4.08%, as follows:

\$278,000 3s. Due on Oct. 1 from 1956 to 1960 inclusive.

59,000 3½s. Due on Oct. 1 from 1961 to 1965 inclusive.

165,000 4s. Due on Oct. 1 from 1966 to 1975 inclusive.

Dated Oct. 1, 1955. Principal and interest A-O.

Plessisville, Quebec

Bond Sale—An issue of \$49,000 building bonds was sold to Grenier, Ruel & Co., Inc., at a price of 98.22, a net interest cost of about 3.89%, as follows:

\$29,000 3½s. Due on Nov. 1 from 1956 to 1965 inclusive.

20,000 3¾s. Due on Nov. 1 from 1966 to 1970 inclusive.

Dated Nov. 1, 1955. Interest M-N.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1955	1954	1953	1955	1954	1953
Industrial production—						
Total	141	140	124	141	139	126
Manufactures—						
Total	143	142	126	143	141	127
Durable	160	158	137	157	154	135
Nondurable	125	125	115	129	128	119
Minerals	121	120	108	125	123	111
Consumer durable goods—						
Total	154	153	114	135	140	108
Major consumer durables—						
Autos	173	173	121	145	153	111
Household	194	194	110	130	166	81
Other consumer durables	157	157	132	159	143	139
Construction contracts, value—						
Total	*	259	231	*	271	234
Residential	*	278	253	*	277	254
All other	*	246	217	*	267	221
Employment and payrolls—						
Nonagricultural empl., total	113.9	113.7	109.8	115.0	114.0	110.9
Manuf. production workers	106.5	106.4	99.8	108.3	107.4	101.7
Employment, total	114.1	114.1	104.2	114.2	113.5	104.4
Durable	97.6	97.3	94.6	101.4	100.2	98.5
Nondurable	97.6	97.3	94.6	101.4	100.2	98.5
Payrolls, total	113.9	113.7	109.8	115.0	114.0	110.9
Freight carloadings	96	96	84	104	99	91
Department store sales, value	119	119	111	121	105	113
Department store stocks, value	*	129	122	*	126	128

NOTE—Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Not available. †Preliminary. ‡Estimated.

INDUSTRIAL PRODUCTION

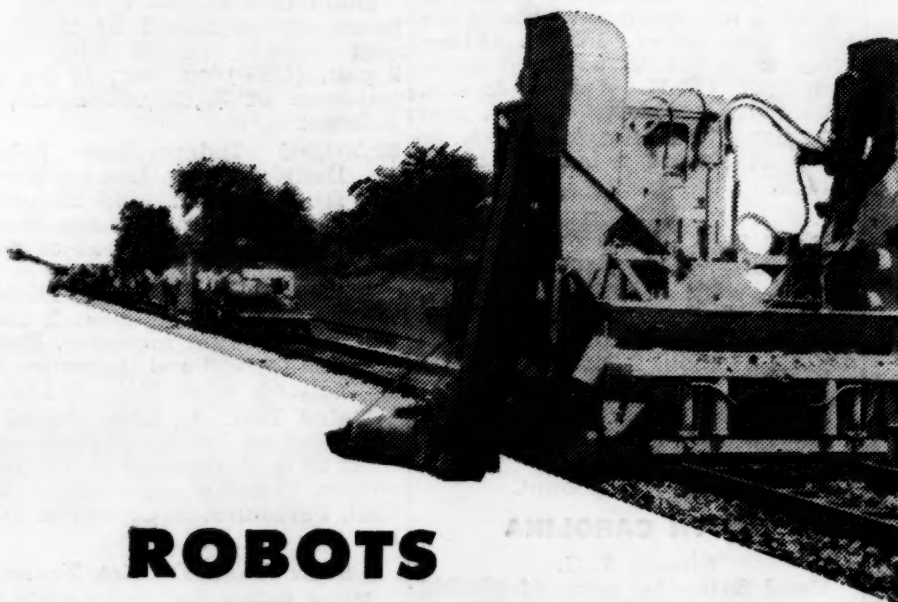
1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1955	1954	1953	1955	1954	1953
Durable Manufactures:						
Primary metals	146	139	105	143	132	103
Metal fabricating	171	170	149	165	163	145
Fabricated metal products	140	138	122	142	139	124
Machinery	163	161	147	161	154	145
Nonelectrical	138	139	125	134	131	122
Electrical	211	205	189	214	199	189
Transportation equipment	206	205	167	185	193	155
Instruments	154	152	137	154	149	137
Clay, glass & lumber products	141	140	124	147	145	129
Stone, clay & glass products	154	153	134	157	156	136
Lumber and products	128	128	116	137	134	123
Furniture and miscellaneous	136	136	123	139	134	125
Furniture and fixtures	124	125	109	125	124	111
Miscellaneous manufactures	144	144	132	148	141	136
Nondurable Manufactures:						
Textiles and apparel	107	108	98	109	112	99
Textile mill products	*	105	95	*	108	97
Apparel and allied products	*	111	101	*	117	101
Rubber and leather products	119	119	103	121	119	105
Rubber products	*	138	117	*	132	118
Leather and products	*	102	91	*	108	94
Paper and printing	138	138	127	139	135	128
Paper and allied products	*	153	137	*	155	137
Printing and publishing	128	128	121	129	123	122
Chemicals and petroleum prods.	160	159	144	159	156	143
Chemicals and allied prods.	*	168	150	*	163	149
Petroleum and coal products	136	135	125	138	138	127
Food, beverages and tobacco	106	106	105	120	116	119
Food and beverage manufac.	*	107	105	*	116	120
Tobacco manufactures	*	*	102	*	*	109
Minerals:						
Mineral fuels	120	121	109	121	121	110
Coal	80	82	67	83	82	70
Crude oil and natural gas	140	139	129	140	139	129
Metals, stone and earth min.	126	118	102	141	133	113

*Not available. †Preliminary.



... Mark of PROGRESS in Railroading



ROBOTS ON THE RAILS

MORE than likely this is your first look at "the robots"—a task force of crew and power machines organized in a new "production-line" technique in Erie's track maintenance.

The nearest machine is a ballast distributor. It picks up ballast and places it on both sides of the rails ready for power tamping to make a solid roadbed. Other machines replace old ties, pull out spikes and hammer in new ones. The final operation is done by a hydraulic track liner that insures a smooth level ride for everything that moves over Erie tracks.

Less effort is required by the crew to lay more finished track in a day than by manual methods—a good example of Erie's progressive railroading that gives shippers the best in safe, dependable transportation. It all adds up to a point for shippers—"Route it Erie!"



DEPENDABLE SERVICE BETWEEN NEW YORK AND CHICAGO